

Northern Mining News

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From the Executive Director ...

Hats off to our NWT Premier, R.J. Simpson for gathering his Yukon and Nunavut counterparts to seek a North of 60 Mineral Exploration Tax Credit from the Federal Government for northern Canada. It would help level the playing field with the provinces.

Lots of reporting this month as summer exploration results roll in. Check out Bluestar's gold drilling, which has revealed base metal mineralization.

And sad to report that we've lost another old timer, prospector Andres Dupras.

... Editor

Our Mission: To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

[A 'lithium hat' off to the NWT Premier](#)

Op-Ed by Tom Hoefer, NWT & Nunavut Chamber of Mines, NNSL, July 30, 2024

This past year has seen growing hope over lithium discoveries east of Yellowknife, where more than a dozen companies acquired rights to explore for this important critical mineral.

Seeing a good stream of helicopters flying materials, geologists and drilling personnel back and forth this past winter certainly raised my optimism that lithium mining could be in the NWT's future.

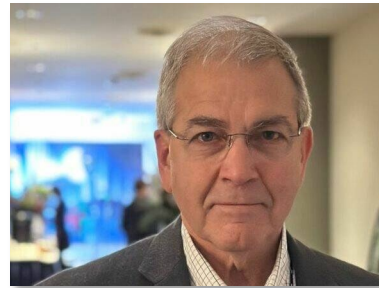
In the face of maturing diamond mines, might lithium save our economic bacon?

All too soon, the helicopter flights dried up and the drilling plans faded. There's not a drill turning today.

What's happened?

First off, why the interest in lithium?

Anyone using a cellphone or a laptop is benefiting from lithium batteries to power them. But they're just chump change in the grander scheme. The huge leap to electric vehicles to address climate change is driving an unbelievable demand for lithium for their massive batteries. It's why you've seen our federal government promise billions of dollars for battery plants by Volkswagen, Honda and others in Ontario and Quebec.



Tom Hoefer, Chamber Senior Advisor

The expert on lithium and other critical minerals, the International Energy Agency (IEA), says lithium is the mineral facing the greatest demand and growth for the clean energy transition. Demand is set to rise almost three-fold over this decade alone; and 2050 could see 10-fold growth.

Importantly, the IEA says that there is not enough supply to meet the demand.

It seems like an opportunity for anyone with lithium in their backyard, like Yellowknife.

With lithium exploration booming in Ontario and Quebec, why the silent skies and parked drills here in the NWT?

Seems we need help in competing for investment dollars. While explorers here can get the Federal Mineral Exploration Tax Credit (METC), our provincial neighbours are offering provincial exploration tax credits on top of the METC, luring investors to their backyards. And given our costs are already higher, we're being outgunned by these provinces.

Hats off to our premier then, who earlier this year vowed to "work tirelessly to increase exploration and development and ensure that our residents have the opportunity to benefit from these resources."

This month, Premier R.J. Simpson stepped up to his promise and rallied his Yukon and Nunavut counterparts to pursue Canada's Finance minister to create a North of 60 Mineral Exploration Tax Credit. Backed by solid economic analysis, Simpson recognized a N60METC makes sense to help level the exploration playing field and rejuvenate Northern exploration for the objective of finding new mines.

Well done, premier!

We've got your back on this, and we encourage you to keep your tireless pressure up with Ottawa. Our mineral-based economy, and the future of its private sector jobs and businesses are counting on your success. Your successful efforts will make a difference to mineral exploration in the Northwest Territories which, of course, is the life blood of mining and the best opportunity for our economic well-being.

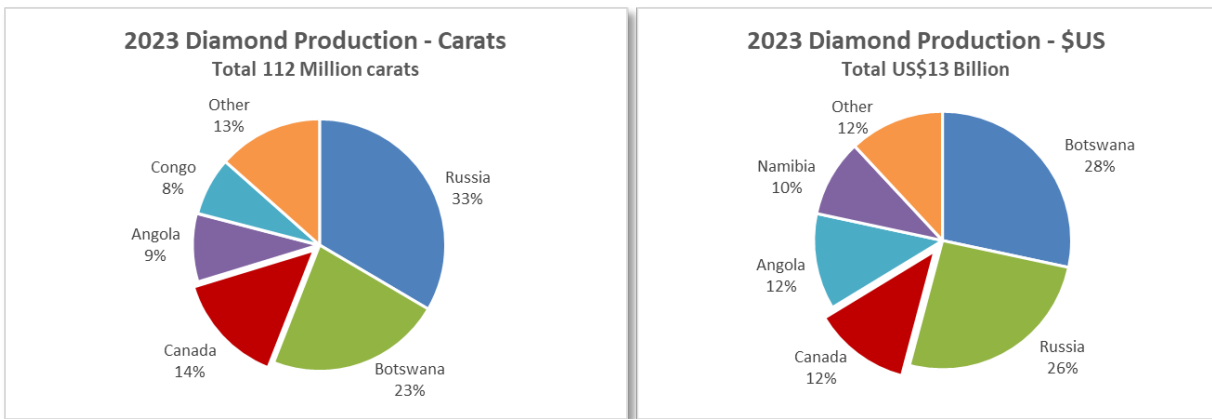
NWT maintains pride of place: 3rd in both global diamond production and value

Chamber NEWS RELEASE: (Yellowknife, NT – July 12, 2024) The Northwest Territories (NWT) continues to hold pride of place in world diamond production, accounting for virtually all of Canada’s production and the country’s third place ranking.

[Kimberley Process statistics](#) report Canadian diamond sales at \$1.55 billion in 2023, down 17% from \$1.88 billion in 2022. Production was relatively stable at 16 million carats in 2023, down 1.65% from 16.2 million carats in 2022.

Global diamond production in 2023 was 112 million carats, down 7% from 120 million carats in 2022, while 2023 production value was \$13 billion, a significant decrease of 21% from \$16.0 billion in 2022.

“Diamond potential remains high in the NWT,” said NWT & Nunavut Chamber of Mines President Kenny Ruptash. “We know the Diavik mine’s upcoming closure will reduce our global position, and affect our economy, however renewed exploration investment could identify new deposits. Currently, Yellowknife



is hosting the 12th International Kimberlite Conference hosting attendees from around the world interested in research, exploration and mining related to diamonds and their origins. We are hopeful this will also help reignite exploration interest in the NWT, the world’s third largest diamond producer.”

For detailed 2023 production and value statistics for all diamond producing countries, visit the Kimberley Process web site [here](#). The Kimberley Process unites administrations, civil societies, and industry in reducing the flow of conflict diamonds – rough diamonds used to finance wars against governments – around the world.

For more information on the NWT and Nunavut mining industries, please visit the Chamber of Mines website at www.miningnorth.com or www.miningnorthworks.com or contact Karen Costello, Executive Director at Tel: 867-873-5281, ext. 2, or by email: karen.costello@miningnorth.com.

Ekati diamond mine releases 2023 Socio-Economic Agreement Report

Burgundy Diamond Mines (ASX:BDM) is pleased to provide its 2023 Socio-Economic Agreement Report.

The Socio-Economic Agreement Report is published annually and highlights the numerous ways our operations at Ekati Diamond Mine provide social and economic benefits to Canada’s North. The report summarizes key performance metrics covering safety, employment, environment, community investment and northern business expenditures.

Burgundy Diamond Mines's commitment to sustainable development and contributions towards local communities, specifically benefiting local Indigenous peoples including First Nations, Inuit and Métis, are outlined in the report.

The report provides information about Impact Benefit Agreement (IBA) partnerships with four Indigenous communities, which for Burgundy Diamond Mines includes the Hamlet of Kugluktuk & Kitikmeot Inuit Association, Akaitcho Treaty 8 (Yellowknives Dene First Nation & Lutsel K'e Dene First Nation), Tłı̨chǫ Government and North Slave Métis Alliance.

"As Canada's largest diamond producer, Burgundy's focus to extend mine life at Ekati can only be achieved through our valued relationships with local community members, the Government of Northwest Territories and Indigenous partners. The Socio-Economic Agreement Report released today highlights our contributions and how we are working collaboratively to advance economic and social benefits for northern communities," said Kim Truter, Chief Executive Officer and Managing Director at Burgundy Diamond Mines.

Key information in the report demonstrates Burgundy's commitment to a safe work environment and highlights responsible and ethical mining practices through programs that support our environmental and social impact targets. The report also highlights significant community investment, through IBA provisions, northern and Indigenous contractor spend, community projects, donations, and scholarships. This year there was increased spending with northern and Indigenous businesses as well as a keen focus on local northern resident recruitment and providing training and development to support for our diverse workforce.

"I am proud of the socio-economic progress we have made in 2023 and look forward to continuing Ekati mine's legacy as a major contributor to the economy of the North," said Kim Truter.

To view the full 2023 SEA Report please visit burgundydiamonds.com/reports-resources.



Agnico Eagle launches Indigenous Reconciliation Action Plan

Agnico Eagle's reconciliation journey began in Canada and has since expanded globally, with many of our operations and offices located on the traditional territories of various Indigenous Peoples. Today, we are especially proud to announce the release of our inaugural Reconciliation Action Plan (RAP) – and to the best of our knowledge, the first one published by a Canadian mining company - which reinforces our commitment to reconciliation with Indigenous communities.

Our RAP is more than just a document. Comprised of 40 distinct actions grouped under seven pillars, it represents a collaborative effort with Indigenous communities. Through consultations with over 250 employees, stakeholders, and rights holders, we have developed a comprehensive strategy with the goal to complement and strengthen ongoing programs and initiatives that contribute to the economic, social, and emotional well-being of Indigenous Peoples.

Download the document [here](#).



DETAILED MEMBER NEWS THIS MONTH

Summary of News Releases This Past Month (Hotlinked)

- 2 August 2024: [Aston Bay Holdings Grants Stock Options](#)
- 1 August 2024: [STLLR Gold Intersects 1.56 g/t Au over 62.30 m and 1.12 g/t Au over 99.40 m at the Colomac Main Deposit](#)
- 1 August 2024: [Sixty North Gold Mining Receives \\$122,040 from Warrant Exercise, and Provides Update on Operations](#)
- 1 August 2024: [White Cliff Successfully Concludes Maiden Canadian Field Programs](#)
- 31 July 2024: [Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter Of Record Free Cash Flow Underpinned By Consistent, Strong Operational And Cost Performance](#)
- 31 July 2024: [White Cliff Minerals Quarterly Activities and Cashflow Report for the quarter ended 30 June 2024](#)
- 31 July 2024: [Vital appoints consultants for Tardiff Scoping Study](#)
- 30 July 2024: [Baffinland Iron Mines Announces CEO Resignation](#)
- 29 July 2024: [Vital Metals' June 2024 Quarterly Report](#)
- 29 July 2024: [Gold Terra Completes its Master Deep Hole at 3002 Metres to be Used for Wedge Holes Targeting the Prolific Campbell Shear, Con Mine Option Property, NWT](#)
- 25 July 2024: [De Beers Interim Financial Results for 2024](#)
- 25 July 2024: [Mountain Province Diamonds Announces Second Quarter 2024 Production and Sales Results, Details of Second Quarter 2024 Earnings Release and Conference Call](#)
- 25 July 2024: [Maiden fieldwork discovers widespread chalcocite dominant vein systems at Expanded Nunavut Rae Cu-Ag-Au Project](#)
- 24 July 2024: [B2Gold Second Quarter 2024 Financial Results – Conference Call Details](#)
- 24 July 2024: [Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada](#)
- 24 July 2024: [Aston Bay and American West Metals Confirm Expansion of High-Grade Copper Zones at the Storm Project, Nunavut, Canada](#)
- 24 July 2024: [Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project](#)
- 23 July 2024: [Burgundy Diamond Mines second-quarter 2024 investor conference call](#)
- 23 July 2024: [Vital receives final drill results from Tardiff including 1.8m at 8% TREO from 6.7m](#)
- 22 July 2024: [Appointment of \[White Cliff Minerals\] Strategic Advisor](#)
- 22 July 2024: [Sixty North Gold Mining Intersects Two Gold-Bearing Quartz Veins During Mining Operation](#)
- 22 July 2024: [Cornish Metals Announces Sale of Mactung and Cantung Royalties](#)
- 19 July 2024: [Vital receives A\\$3.3M payment for rare earth stockpile](#)
- 18 July 2024: [De Beers Production Report for the Second Quarter of 2024](#)
- 18 July 2024: [Further IOCG, Copper and Epithermal Mineralisation Discovered at Great Bear Lake U-Cu-Ag-Au Project](#)
- 18 July 2024: [LIFT To Acquire Shorty West Lithium Claim](#)
- 16 July 2024: [American West Metals: Noosa Conference Presentation](#)
- 15 July 2024: [Vital announces Executive Management changes](#)
- 12 July 2024: [Replacement Announcement by White Cliff Minerals re IOCG Discovery](#)
- 11 July 2024: [Mine life extension work: Ekati Misery underground mine](#)
- 10 July 2024: [White Cliff Minerals Discovers IOCG and Epithermal Mineralisation in Maiden Field Program at Great Bear Lake](#)
- 10 July 2024: [Midas identifies 17 new spodumene pegmatites over 4km trend at Aylmer Project, Canada](#)
- 10 July 2024: [Blue Star Commences Drill Program](#)
- 10 July 2024: [New Thick Copper Intercepts at Cyclone and Lightning Ridge as Drilling Accelerates at Storm Project, Canada](#)
- 10 July 2024: [New thick copper intercepts at Cyclone and Lightning Ridge as drilling accelerates at the Storm Project, Canada](#)
- 9 July 2024: [Forum Announces Senior Management Position in Baker Lake, Nunavut for the Aberdeen Uranium Project](#)

Baffinland Iron Mines Announces CEO Resignation

On July 30, Baffinland Iron Mines Corporation announced the resignation of Brian Penney as Chief Executive Officer. Mr. Penney has decided to leave his position to allow more time with his family on the east coast of Canada, following a tenure marked by significant achievements and growth for the company.

Effective immediately, Brian's responsibilities will be assumed by Jowdat Waheed, President and CEO of Baffinland's parent company, Nunavut Iron Ore, Inc., to whom Brian has reported. Brian will remain with Baffinland for a transition period to ensure a seamless handover of responsibilities. We are confident that the strength of our team and the foundation Brian has helped build will continue to drive Baffinland's overall successes, including our focus on safety, the progression of the Steensby Project, our ongoing and growing Inuit engagement, our environmental stewardship and ensuring Nunavut's high-grade iron ore is a cornerstone of the green steel transition.

"Working with Baffinland has been an incredible journey, and I am proud of what we've accomplished together," said Mr. Penney. "As I step down, I want to express my deep gratitude to all stakeholders, including the people who work at Baffinland, our Inuit partners and the communities of Baffin Island. It has been an honour to lead the Company and I know the future is bright for Baffinland."

The entire Baffinland team extends their sincere thanks to Brian for his leadership and contributions. His commitment has been instrumental in positioning the company for continued success.



De Beers Interim 2024 Financial Results plus Q2 Production Report 2024

[De Beers Interim Financial Results for 2024](#)

[Ed. Note: We have selected some excerpts below. There is much more detail in the full release]

(25 Jul 2024) Commenting on the first half of 2024, De Beers Group CEO Al Cook said: "Rough diamond trading conditions continue to be challenging. Although demand in the US has been steady and India remains robust, consumers in China are buying substantially fewer luxury products. Retailers are very cautious as they restock, creating higher than normal levels of midstream inventory.

"Despite these conditions, De Beers made great progress in delivering our Origins strategy during the first half of the year. We have streamlined the business, materially reducing our costs and ensuring we are best placed to grow value from mining to stores as conditions improve. We're revitalising demand for natural diamonds for a new generation of consumers through our collaborations with Signet, Chow Tai Fook and other leading jewellery retailers. And we continue to support consumer confidence in natural diamonds, with high demand for our new DiamondProof lab-grown diamond detection instrument.

“While we expect the challenging rough diamond trading conditions to continue in the near-term, the actions we are taking will support the recovery in natural diamond demand and position De Beers well for the future.”

Markets

Following a challenging 2023, demand for rough diamonds recovered slightly at the start of 2024 following the cessation of the voluntary moratorium on rough diamond imports into India in late 2023 and improved demand for diamond jewellery over the year-end retail selling season in the United States. However, with midstream polished inventories remaining higher than normal and continued cautious restocking from retailers, demand for rough diamonds deteriorated in the second quarter of the year.

Operational Performance

Production in Canada [Gahcho Kue] was broadly flat at 1.3 million carats (30 June 2023: 1.4 million carats).

Market outlook

Weaker demand is expected to continue for some time, given the prevailing levels of midstream inventories. This is expected to be followed by a gradual recovery as demand from the United States, India and other countries draws down midstream inventories. Retailer re-stocking is expected to be supported by new natural diamond marketing, increasing engagement rates, improving macro-economic conditions and consumer confidence.

Operational outlook

Production in 2026 is expected to benefit from an expansion project at Gahcho Kué (Canada).

More ...

[De Beers Production Report for the Second Quarter of 2024](#)

July 18, 2024

Rough diamond production decreased by 15% to 6.4 million carats, primarily reflecting the lower production guidance announced in the first quarter production report in response to the higher than normal levels of inventory in the midstream, and the expectation for a protracted recovery in demand.

In Botswana, production decreased by 19% to 4.7 million carats, driven by intentional lower production from short-term changes in plant feed mix at Jwaneng to process existing surface stockpiles. Production at Orapa was broadly flat.

Production in Namibia decreased by 8% to 0.6 million carats, reflecting planned vessel maintenance at Debmarine Namibia, partially offset by planned mining of higher grade areas at Namdeb.

In South Africa, production increased by 8% to 0.5 million carats, reflecting the benefit of processing increased volumes of higher grade underground ore as the Venetia mine transitions underground.

Production in Canada was broadly unchanged at 0.7 million carats. *[Note: Production is on a 100% basis, except for the Gahcho Kué joint operation which is on an attributable 51% basis.]*

Demand for rough diamonds recovered slightly at the start of 2024 following the cessation of the voluntary moratorium on rough diamond imports into India in late 2023, and improved demand for diamond jewellery in the United States year-end retail selling season. However, with midstream polished inventories remaining higher than normal and continued cautious restocking from retailers,

demand for rough diamonds deteriorated in the second quarter of the year. Market conditions are expected to reflect a protracted recovery in demand.

Mountain Province Diamonds Q2 2024 Production, Sales and Earnings Release

On July 25, Mountain Province Diamonds Inc. (TSX: MPVD) (OTC: MPVD) announced production and sales results for the second quarter ended June 30, 2024 ("the Quarter" or "Q2 2024") from the Gahcho Kué Diamond Mine ("GK Mine"). All figures are expressed in Canadian dollars unless otherwise noted.

Q2 2024 Production Takeaways

(all figures reported on a 100% basis unless otherwise stated)

- 1,318,680 carats recovered, 2% less than last year's comparable quarter (Q2 2023: 1,339,196 carats)
- Average grade of 1.37 carats per tonne, a 24% difference relative to Q2 2023 (1.79 carats per tonne)
- 971,311 ore tonnes mined, a 63% increase relative to last year's comparable quarter (Q2 2023: 595,990 ore tonnes mined)
- 965,984 ore tonnes treated, a 29% increase relative to last year's comparable quarter (Q2 2023: 750,241 tonnes treated)

Q2 2024 Production Figures

	2024 Q2	2023 Q2	YoY Variance
Total tonnes mined (ore and waste)	7,911,091	9,235,465	-14 %
Ore tonnes mined	971,311	595,990	63 %
Ore tonnes treated	965,984	750,241	29 %
Carats recovered	1,318,680	1,339,196	-2 %
Carats recovered (49% share)	646,153	656,206	-2 %
Recovered grade (carats per tonne)	1.37	1.79	-24 %

Q2 2024 Sales Results

During the Quarter 557,361 carats were sold for total proceeds of \$56.8 million (US\$41.5 million), resulting in an average price of \$102 per carat (US\$74 per carat). These results compare to Q2 2023 when 360,308 carats were sold for total proceeds of \$59.9 million (US\$44.6 million), resulting in an average price of \$166 per carat (US\$124 per carat).

Mark Wall, the Company's President and Chief Executive Officer, commented:

"Q2 2024's carats recovered is largely unchanged compared to Q2 2023. The processing plant continued to perform well, with tonnes treated up 29% compared to Q2 2023. The good performance of the plant was offset by a lower grade in the Quarter. Lower grade had been expected as per the mine plan in Q2 2024, however, as noted previously, we have also seen a lower than expected grade at the deep portions of the pits, continue through the Quarter. The team has been working on identifying and isolating the small area of grade under performance and as stated previously, this will improve as we move through the year.

The diamond market continues to be softer than anticipated. At a macro level the return of demand in China has not materialized so far and the market is now expecting a more protracted U-shaped recovery

in diamond demand. On the synthetic market, the Quarter saw De Beers' CEO, Al Cook announce it was pivoting to manufacture lab-grown diamonds for industrial uses and focusing its jewelry marketing efforts behind natural mined diamonds. We are also seeing a resurgence in US jewellers' interest in natural diamonds. The importance of diamond provenance continued to strengthen, which is helpful for Canadian diamond producers like Mountain Province."

Ekati mine life extension work: Misery underground mine

On July 10, as part of its ongoing mine life extension work across all of its projects, Burgundy Diamond Mines Limited (ASX:BDM) announced the start of targeted mine life extension delineation and geotechnical drilling this week at its active Misery underground mine.

Highlights

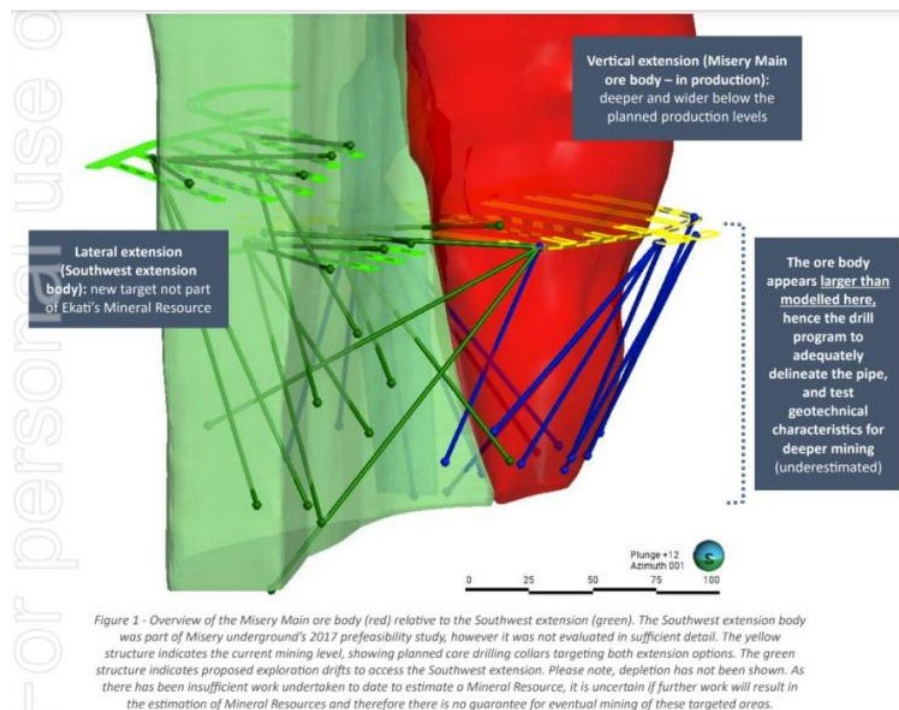
The Misery underground mine historically produces approximately 1.1 million tonnes of mined ore annually (~3 million carats) with a production value of ~US\$235 million (~A\$350 million).

Misery underground's ore body appears larger than originally modelled with two extension drill targets:

1. Vertical (Main ore body-deeper and wider below the planned production levels).
2. Lateral (Southwest extension to the Main ore body - a new target area not included in Ekati's Mineral Resources).

A 30,000 tonne bulk sample will be collected from the Southwest extension target during the fourth quarter for grade and pricing information, as part of a separate program.

The results of the Main ore body drilling program will be released this year, while the results of the Southwest extension target (drilling and a bulk sample) will be released during the first half of 2025. Both sets of results will be published in the form of an updated Mineral Resource and Ore Reserve estimate.



Burgundy's Misery underground mine is the highest valued ore on the wider Ekati property with exceptional grade at ~3.12 carats/tonne, and a population of rare yellow diamonds that are highly sought after from the world's leading jewellery houses.

When Burgundy acquired the Ekati diamond mines, the Misery underground operation had a mine plan ending in late 2025. However, based on a series of cubex delineation holes drilled in 2023, mining observations in deeper levels and four preliminary probe holes drilled in 2024, the Misery Main ore body appears larger than originally modelled. In addition, a southwest extension to the Main ore body represents an exciting target area that will undergo further drilling and bulk sampling.

Burgundy is rapidly advancing its evaluation work for both these Misery underground targets. The results of the Main ore body and Southwest extension drilling program (including the south1Nest bulk sample), will be released in the form of an updated Mineral Resource and Ore Reserve estimate in the fourth quarter this year and the first half of 2025, respectively. Burgundy is aiming to publish its first updated mine plan before the end of the year.

Burgundy Diamond Mines Chief Executive Officer & Managing Director, Kim Truter said:

"Misery is an exceptional asset which can generate around A\$350 million per annum in production value from just over a million tonnes of ore. Any additional tonnage we are able to declare through our drifting work will be significantly value accretive. This represents part of our important ongoing technical work to extend the overall mine life across the Ekati portfolio and represents an exciting step in that process. "

Sixty North Gold Operational Update, raises funds

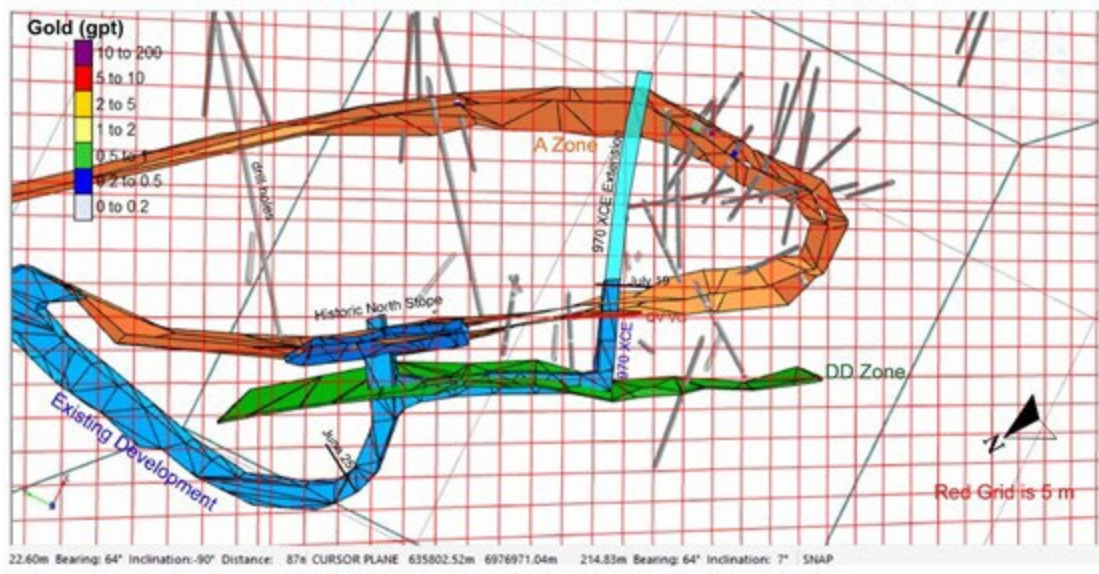
[Sixty North Gold Intersects Two Gold-Bearing Quartz Veins During Mining](#)

On July 22, Sixty North Gold Mining Ltd. (CSE: SXTY) (FSE: 2F40) (OTC Pink: SXNTF) announced that two gold zones have been encountered during development of its wholly-owned Mon Gold Mine. The target of this development, the A-Zone quartz vein has been intersected in the 970E crosscut at elevation 212m AMSL, 16 m below the historic West Stope (shown on the graphic below). Visible gold was noted in a 30 cm wide vein dipping steeply to the west with 3% sulphides, pyrrhotite > sphalerite > galena > chalcopryite > pyrite (key pathfinder minerals for gold at the Mon Gold Mine) and significant visible gold in a 14 m wide intensely potassic-altered gabbro. The A-Zone is exposed on surface where it extends over 100m in strike. Twenty samples from 10 trenches collected by an independent geologist in this vein averaged 116.34 gpt gold over 1.1 m width (Malahoff, 2017). An estimated 10,000 tonnes of this vein was mined to a depth of 15 m below surface to 228m AMSL and 5,000 tonnes was mined from the east limb of the vein averaging 30 gpt gold (NI 43-101 Technical Report, Mon Gold Property, Northwest Territories, Canada, August 3, 2023, author Dr. D. R. Webb, Ph.D., P.Geol., P.Eng.)

The newly reported DD-Zone is located 10 m west of the A Zone and is exposed within the Main Ramp. It is defined by five historic drill holes with grades up to 12 gpt gold over 0.30 m within 1.5 metres grading 3.74 gpt gold and is exposed for 7 m along the west-wall and in the back of the ramp. The DD Zone pinches and swells and sub parallels the A-Zone but dips steeply to the east, averaging 0.3 to 1.2 m in width with 5% sulphides, pyrite > pyrrhotite > sphalerite with trace arsenopyrite and visible gold within a 1 to 2 m characteristic pink alteration enveloping the vein.

Mining starting on June 25 and has advanced the Main Ramp 44 m by slash and drift rounds. All services have been installed, all equipment is functioning well with additional equipment on site in case of mechanical issues. There have been no lost-time accidents. Sixty North Gold plans to commence subdrifting north and south on the A-Zone to collect material for stockpiling. We plan to continue the

970 cross cut another 20 m +/- to the east and drive additional crosscuts into the A-Zone quartz vein to expose more of the vein below the historic stopes on the eastern limb. The A-Zone eastern limb was tested by a number of historic drill holes within 20 m of this area including ...

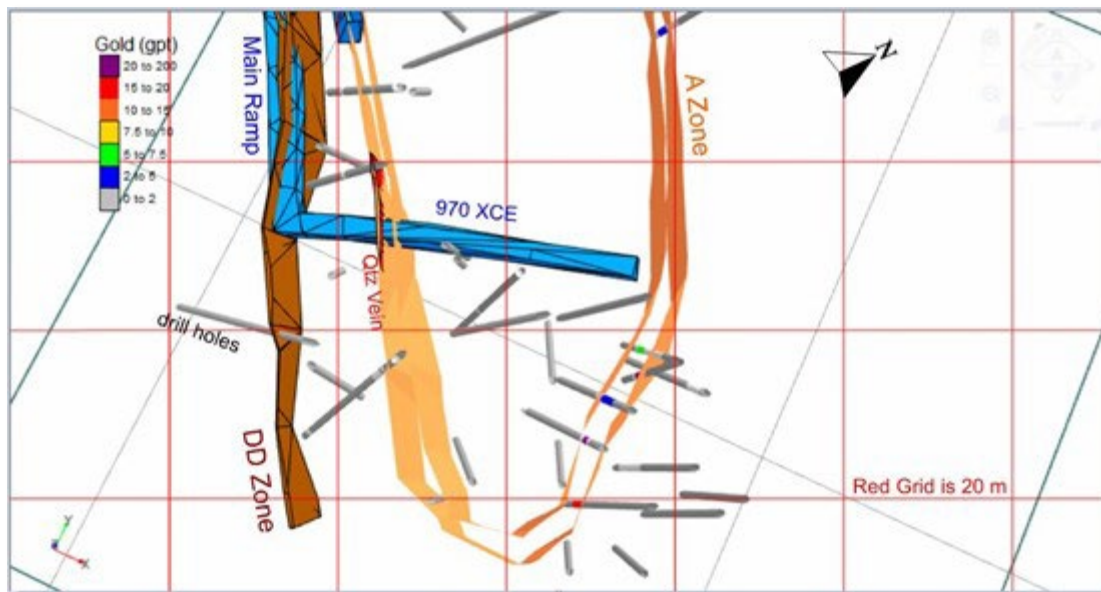


Mon Gold Mine Isometric View - Operations to July 21, 2024

[Sixty North Gold Mining Receives \\$122,040 from Warrant Exercise, and Provides Update on Operations](#)

On August 1, Sixty North Gold Mining Ltd. announced that the exercise of 678,000 - \$0.18 warrants brought \$122,040 into the Company in July.

Operationally, the newly reported DD-Zone is exposed for 12 m in the 3m x 4m Main Ramp where it averages 1.2 m in width within intense pink altered metasedimentary rocks of the Burwash Formation. Historic diamond drilling extends this vein 40 m up to surface and along strike for 100m where it



Plan View of Mon Underground Development - August 1, 2024

remains open to the south. An estimated 13,000 tonnes of this gold-bearing vein is located above the ramp elevation to surface. Samples from the West Limb of the A-Zone and the DD-Zone have been submitted for assay at independent certified laboratories in late July and the results will help guide development plans. Advances along the crosscut 970 XCE are expected to intersect the east limb of the A-Zone within two weeks (see Plan View of Mon Underground Development below).

The Company has completed a geotechnical drill program and has installed thermistors in compliance with its operational licenses.

STLLR Gold Intersects coarse gold at the Colomac Main Deposit

On August 1, STLLR Gold Inc. (TSX: STLR) (OTCQX: STLRF) (FSE: O9D) announced assay results from the exploration drilling at the Colomac Gold Project in the Northwest Territories, Canada.

Table 1: 2024 Exploration Drilling Highlights – Colomac Main Deposit (See Figures 1-7):

Zone	Hole ID	Assay Result
Colomac Main 2.5	C24-07	1.56 g/t Au over 62.30 m (incl. 2.83 g/t Au over 12.15 m and incl. 2.96 g/t Au over 13.50 m) & 8.16 over 1.05 m
Colomac Main 3.0	C24-06	1.12 g/t Au over 99.40 m (incl. 2.44 g/t Au over 11.15 m)
Colomac Main 3.0	C24-10	0.74 g/t Au over 35.25 m (incl. 11.40 g/t Au over 1.20 m) & 6.15 g/t Au over 0.85 m & 6.52 g/t Au over 2.00 m

“g/t Au”: grams per tonne gold; “m”: metres

Keyvan Salehi, P.Eng., MBA, President, CEO, and Director of STLLR stated: “Our drilling program at the Colomac Main Deposit continues to impress. The results show significant coarse gold intersections in areas lacking drill data and lying outside the 2023 Colomac PEA pit-shell^{[\[1\]](#)}. We strongly believe in the immense mineral resource growth potential of the Colomac Main Deposit, which remains open in several directions. We are expecting additional assay results from Colomac in the coming weeks.”

Colomac Gold Project Drilling – Colomac Main Deposit

The Colomac Main Deposit, the primary deposit of the Colomac Gold Project, occurs in a north-south striking differentiated mafic sill, approximately 9 km long and up to 155 m wide, bounded by mafic volcanic rocks. Mineralization predominantly consists of free gold, associated with quartz-carbonate veining and minor sulphides.

The Colomac Main Deposit is divided into six mineralized zones along its strike. 2024 drilling focuses



Colomac Main – Photo of Coarse Gold Intersected by Hole C24-07 (360.95 m)

on the southern end (Zones 2.5, 3.0, & 3.5) of Colomac Main, targeting areas with limited drilling data and potential for higher-grade gold mineralization. This phase of drilling targeted Zones 2.5 and 3.0 below the 2023 Colomac PEA pit-shell¹. Significant mineralization was intersected near deep cross-cutting geological fault structures. Holes C24-07 and C24-06 encountered coarse gold within wider than expected intervals of mineralized quartz-diorite, the primary host rock for gold in the deposit. Hole C24-07 is a 70 m step-out to the north along strike from previously released Hole C24-05^[2], and, combined with previously released Hole C24-01^[3], demonstrates a continuous mineralized zone over a 170 m strike length below the 2023 Colomac PEA pit-shell¹. Additional drilling has tested the down-dip extension of this zone, with assay results pending.

Hole C24-10, located south of Hole C24-06, intersected lower-grade mineralization, ending with narrow, higher-grade intervals at depth. Hole C24-08 did not intersect significant mineralization due to an offset of the Colomac Main sill related to the deep cross-cutting geological structures.

[Agnico Eagle Reports Second Quarter 2024 Results – Strong Performance](#)

On July 31, **Agnico Eagle Mines Limited** (NYSE: AEM) (TSX: AEM) reported financial and operating results for the second quarter of 2024.

"We continue to deliver strong and reliable operational results which, combined with higher gold prices, drove record operating margin and free cash flow for the third consecutive quarter. As a result of the excellent performance of our operations through the first half of 2024, we are highly confident we will achieve our full year production and cost guidance," said Ammar Al-Joundi, Agnico Eagle's President and Chief Executive Officer. "We generated over half of a billion dollars of free cash flow in the second quarter, supporting a significant strengthening of our balance sheet and increased returns to shareholders. We continue to take a measured approach advancing key pipeline projects that show strong risk-adjusted returns, such as the Detour Lake underground and Upper Beaver projects. Our focus remains on capital discipline and cost control to ensure that the benefits of higher gold prices accrue to our shareholders through strengthening our financial position and increasing shareholder returns," added Mr. Al-Joundi.

[New thick Cu intercepts at Cyclone & Lightning Ridge, NU - drilling accelerates](#)

On July 10, American West Metals Limited (ASX: AW1 | OTCQB: AWMLF) provided an update on drilling and exploration activities at the Storm Copper Project (**Storm** or **the Project**) on Somerset Island, Nunavut, Canada.

30 RC drill holes now completed with diamond drilling now also underway

- The 2024 summer drilling program continues to accelerate with more than 4,450m now completed
- The recent drilling has targeted resource upgrade and extensions at the Cyclone and Chinook Deposits, and resource definition/exploration at Lightning Ridge and Thunder Prospects
- Visual results have been received for 16 of the Lightning Ridge and Cyclone Deposit drill holes which confirm a 100% hit rate for copper sulphides; visual results for drilling at Thunder and Chinook are pending

Lightning Ridge Prospect:

- Drill hole SR24-014 has intersected a combined total of 30.5m of visual copper sulphide mineralisation within three zones from 57.9m downhole
- Drill hole SR24-016 has intersected a combined total of 21.3m of visual copper sulphide mineralisation within three main zones from 38.1m downhole, including 5m of very strong copper sulphide mineralisation from 44m downhole
- Copper mineralisation at the Lightning Ridge zone has now been defined over a strike of 150m, with excellent potential to expand further

Cyclone Deposit:

- Visual results have been received for 13 drill holes, including several outside of the current resource footprint, with all drill holes intersecting visual copper sulphides
- Drill hole SR24-009 was drilled approximately 80m to the south-west of the Cyclone Deposit and has intersected 32m of strong visual copper sulphides from 85.3m downhole
- Drill holes SR24-011 and SR24-013 have intersected thick intervals of semi-massive sulphides within the southern part of the current resource envelope
- Drilling at the Cyclone Deposit continues to confirm the robust and continuous nature of the copper mineralisation supporting the potential for upgrade of the existing resource and outstanding growth potential

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Laboratory assays are required to determine the presence and grade of any contained mineralisation within the reported visual intersections of copper sulphides. Portable XRF is used as an aid in the determination of mineral type and abundance during the geological logging process.

Dave O'Neill, Managing Director of American West Metals commented:

"We are very pleased to provide an update on the Storm drilling program which is gaining strong momentum. More than 4,450m and 30 drill holes have now been completed since drilling resumed earlier this month, highlighting the exceptional productivity of the Reverse Circulation (RC) drilling rigs.

"We have received the visual results for sixteen of the recently completed drill holes and every drill hole has hit visual copper sulphides. This success rate is similar to which was achieved during last year's drilling program, demonstrating the excellent consistency of copper mineralisation.

"The drilling in and around the Cyclone Deposit continues to highlight the continuity and growth potential of the resource with every drill hole to date intersecting thick intervals of visual copper sulphides. Drilling to the south-west of the deposit, and outside of the known copper resource, has intersected a thick interval of very strong copper sulphides. This is exactly what the resource geologists will want to see as we look to expand the resource.

"The initial resource definition drilling at Lightning Ridge has extended the envelope of the known copper mineralisation and confirmed the geometry of the high-grade copper zones. The drilling demonstrates that there is significant potential to convert the 2023 discoveries into resources which will help to quickly grow the copper endowment of Storm. We will continue to provide regular updates as the drilling program and other exploration activities progress."

[New Thick Copper Intercepts at Cyclone and Lightning Ridge as Drilling Accelerates at Storm](#)

Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:

"The 2024 exploration program has ramped up production and we are on track to drill the proposed 20,000 metres this season."

"The summer phase of drilling is hitting visual copper mineralization in every hole, expanding the already large zone of high-grade copper mineralization at Cyclone and confirming additional mineralization around last year's discovery at Lightning Ridge. Most exciting for me is the intersection of a thick zone of copper sulfide mineralization across the fault from Cyclone in the down-dropped Central Graben. This extensive area holds the potential for significant additional discoveries concealed below the surface in this down-faulted block."

Blue Star Commences Gold Drill Program, then makes base metal discovery

[Blue Star Commences Drill Program](#)

On July 10, **Blue Star Gold Corp. (TSXV: BAU) (OTCQB: BAUFF) (FSE: 5WP0)** announced that it had commenced the drilling component of its active exploration program at the Ulu and Roma Projects in the Kitikmeot region of Nunavut.

Highlights:

- Two diamond drills have arrived on site and have been mobilized to the first drill targets
- Ulu Gold Project
 - Target refinement of priority gold drill targets:
 - Final inversions of the **Mikigon** induced polarization ("IP") data have been received for all pole-dipole lines indicating the coincident magnetics, geochemical and IP anomaly continues under glacial-fluvial cover to the north-northwest of the mapped and sampled target. Mikigon lies ~3.5 km NE of the high-grade Flood Zone deposit
 - Final IP inversion and model received for the **Nutaaq Trend** indicating known mineralization is associated with edges of chargeability anomalies supporting targeting to the SE and NW of the known Gnu deposit
- Roma Project
 - Field sampling results:
 - **Auma Prospect:** 31.7, 30.4 and 20.1 gram per tonne ("g/t") gold ("Au") from historical Zone 3. Zone 1 was extended to over 250 metres in length with samples returning 20.1 g/t Au and 6.22 g/t Au; numerous additional multi-gram samples were returned from unsampled alteration trends including a 7.7 g/t Au sample on a parallel trend to Zone 1
 - **Roma Main:** sampling of the inferred footwall vein structures to the historically drilled vein (BHP 91MD-01: 12.38 g/t Au over 2.31 metres) returned 40.9 g/t, 15.7 g/t, and 6.5 g/t Au
 - An arsenic-in-till anomaly from 2022 was reviewed discovering arsenopyrite veining over a 320-metre x 170-metre area proximal to a granitoid-

metasediment contact with select samples returning assay values in the range of 1.00 to 3.89 g/t Au

- **HI01 drill target** returned 17.75% Zinc ("Zn") from local grab samples of sub-cropping massive sulphide
- **Chill D target** area returned grab samples grading 1.2% Copper ("Cu"), 1.2% Zn and 1.76 g/t Au; 4.07% Cu, 0.995% Zn, 2.04% Lead ("Pb") and 335 g/t silver ("Ag"); and 2.57% Cu and 41.5 g/t Ag
- Target refinement progress:
 - At **HI01** a near surface conductor over the known massive sulphide exposure and a sub-vertical north plunging strong conductor were identified by a fixed loop electromagnetic survey ("EM"). The target conductor measures ~320-metres x 100-metres. Depth to the top of the modeled plate is 180 metres. This modelled conductor is located down dip and down plunge of historical drilling and known massive sulphide intersections (Figure 2)

"We are having excellent successes from our surface exploration program with positive geophysical results, new showings discovery and further target refinement as we transition to the drill program. The early field work has helped us better refine targets from our growing drill-ready list for 2024 and 2025", commented Darren Lindsay, VP Exploration.

Grant Ewing, CEO of Blue Star stated, "The initial phase of our exploration campaign successfully refined numerous targets that will be drill tested over the coming weeks. Our focus is gold exploration, but high potential critical mineral targets will also be assessed as part of our discovery drill program over our highly prospective landholdings."



[Blue Star Intercepts 17 M of Semi-to-Massive Sulphides in New Roma Discovery](#)

On July 24, Blue Star Gold Corp. announced a new critical mineral discovery (HI) on its Roma Project in the Kitikmeot region of Nunavut (Figure 1).

Highlights of the Current Exploration Program

- Inaugural critical minerals exploration program in the prospective High Lake Greenstone Belt
- First Blue Star drill hole assessing the HI VMS target intercepted a 17.1-metre interval of semi-to-massive sulphide mineralization (Figure 2); assays are pending
- Follow-up drilling is underway to assess the large target zone
- Drilling continues at gold targets on the Company's Ulu Project, including Mikigon and Nutaaq

Grant Ewing, CEO of Blue Star stated, "Due to the abundance of mineral showings throughout our prospective landholdings, the current exploration program is assessing both critical mineral and gold targets. The first drill hole on the HI target has potentially resulted in an exciting new base metal discovery. Our team is very encouraged by similarities in the drill core to MMG's High Lake deposit, located ~12 kilometres to the south. Follow-up drilling is underway, and we look forward to assay results which are expected in August. The proposed Grays Bay Road, a major infrastructure development in Nunavut that is currently undergoing permitting, is located only 6 kilometres to the east of the HI discovery."

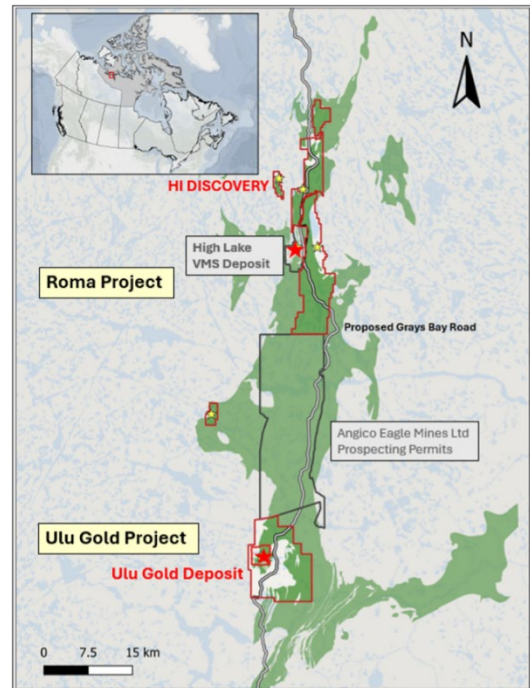


Figure 1: Blue Star Projects and New HI Discovery.

Discussion of HI Results

Fieldwork confirmed the presence of massive sulphide mineralisation in a surface gossan occurring in felsic volcanic rock. Sampling of sub-cropping massive sulphide mineralisation hosting a 0.6-metre-wide section of massive sphalerite returned 17.75% zinc ("Zn"). A fixed loop electromagnetic survey ("EM") was subsequently completed identifying a strong conductor, with a resulting Maxwell-modelled plate measuring 320 metres x 100 metres in size, plunging north approximately 180 metres below the surface (Figure 3). The gossan and surface sampling are located up-dip, and ~200 metres south of the strong conductor.

The initial drill hole targeting the HI conductor was completed to a depth of 291 metres. Rock units encountered include the overlying Proterozoic diabase sill, a late Archean granitoid unit, and a package of sericite-altered felsic tuffs hosting a seventeen (17) metre zone of stringer to massive sulphide mineralisation. Within the mineralised zone, a 1.7-metre interval of massive sphalerite and buckshot pyrite, and a 1.3-metre interval of massive pyrrhotite with chalcopyrite were intersected (Figure 2). The mineralised section is co-incident with the modeled strong conductor. Follow-up drilling is underway.

Noranda first identified the area in 1975 and drilled two shallow holes beneath the main gossan the following year. The 1976 holes intersected stringer to massive sulphide mineralization with sub-ore grades (Assessment Report 08558), and Noranda subsequently dropped the claims.

Comparison to the High Lake Deposit West Zone

The High Lake VMS deposit, located approximately 12 kilometres to the south-southeast of HI, is comprised of the A/B, D, and West Zones. Of particular interest is the West Zone, the most recent VMS discovery in the High Lake Belt, as it was also a blind discovery based on a strong EM conductor. The West Zone discovery hole was a 19.4-metre stringer to massive sulphide interval grading 3.85% copper (“Cu”), 1.38% Zn, 0.89 gram per tonne (“g/t”) gold (“Au”), and 104 g/t silver (“Ag”). The resource of the West Zone is approximately 9.1 Mt of 1.97% Cu, 4.4% Zn, 0.42% lead (“Pb”), 1.29 g/t Au, and 96 g/t Ag. (The Northern Miner, January 23, 2006). The High Lake VMS deposit hosts ~14 Mt grading 2.5% Cu, 3.8% Zn, 0.4% Pb, 84 g/t Ag, and 1.3 g/t Au (MMG Mineral Resources and Ore Reserves Statement 30 June 2023). There is no guarantee that the results of the HI VMS discovery will be similar to those of the High Lake Deposit West Zone or that continued exploration will result in the definition of an economic resource.



Figure 2 (b). Massive sphalerite and pyrite from 230 m downhole.

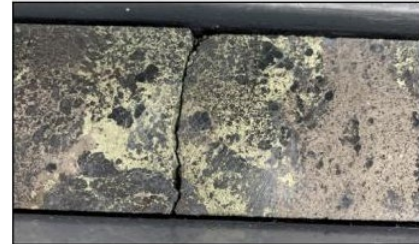


Figure 2 (c.) Semi-massive to massive pyrrhotite with chalcocopyrite from 239 m downhole.

Exploration Program Progress and Next Steps

The 2024 exploration drilling program is ongoing. Drilling continues at gold targets on the Ulu Project (Mikigon, Nutaaq) and the HI discovery. The next steps for the gold component of the current drill program will be assessing other targets in the Flood Zone area, and the Central and Zebra Zones. To date, ~1,725 metres of the planned drill program have been completed.

Prospecting samples are grab samples which are selective by definition and have been collected from outcrop, subcrop and felsenmeer. Samples are sent under chain of custody to ALS Geochemistry in Yellowknife, NT for sample preparation which are then forwarded to ALS Canada Inc. in North Vancouver, BC for final analysis. Samples are prepared using code PREP-31 (crushing and pulverising) and analysed using codes Au-AA26 (50-gram fire assay with atomic absorption finish) and ME-MS61 (48 element four acid digestion with ICP-MS finish). Over limits for non-gold elements are ore grade four acid digestion with ICP-AES finish. Drill samples follow the same procedures.

Gray's Bay Road and Port Project (GBRPP)

The project envisions a deepwater port built on Coronation Gulf and a road connecting Nunavut to the Northwest Territories. The proposed all-season road would travel within and immediately adjacent to Blue Star's projects, providing excellent accessibility. This future access will dramatically lower the operating costs in the region, connect Northern products to markets around the world, and enable supplies to reach the area at a lower cost, for a longer season, and with greater reliability.

Midas issues June Quarterly Report identifies 17 new spodumene pegmatites

[Midas Minerals' June 2024 Quarterly Activities Report](#)

On July 31, Midas Minerals Limited (ASX: MM1) provided an update on its activities during the June 2024 Quarter including exploration activities at its portfolio of lithium, gold and base metal projects in Canada and WA's Goldfields region.

Highlights include [Note: only NWT portion of news release reported below]:

- 17 spodumene pegmatites up to 30m wide identified in 4km trend at Aylmer Project, NWT, Canada
 - Assay results from 88 rock chip samples collected indicate extensive lithium endowment (up to 7.76% Li₂O)
 - Assays pending for channel sample completed on large Argus pegmatite
 - Further mapping and low-cost exploration expected to define and refine targets across the fertile trend
- Cash at bank of \$1.04m at 30 June 2024

Reid-Aylmer Lithium Project, Canada

During the quarter, Midas completed first-pass mapping and sampling on its 100%-owned Aylmer Project, east of Yellowknife.

As reported on 10 July 2024, the program was successful in identifying 17 new spodumene-bearing pegmatite outcrops over 4km of strike within the South Aylmer claims, including the previously discovered Argus pegmatite. Based on accessible outcrop and assay results of rock chip samples, the newly discovered pegmatites are up to 30m wide and contain exceptionally high quantities of spodumene.

A single 26m channel sample (assumed true width) on the Argus pegmatite confirmed the abundance and distribution of spodumene throughout the pegmatite with 90% of samples containing moderate to very high levels of coarse spodumene.* Midas expects to receive the assay results for this sampling during the September quarter.



The recent exploratory activity at Reid-Aylmer has provided key insights into priority drill targets and further mapping and other low-cost exploration work will take place to locate and assess additional spodumene pegmatites across the fertile trend.

Recent structural analysis suggests pegmatite swarms in the region lie within fault induced dilations. Interpretation of magnetic imagery and a digital elevation model reveals significant potential for analogous structural features northwest of the current mapping and sampling coverage. Further low cost fieldwork is planned to test this model.

Fractionation vectoring strongly suggests the 'Central Aylmer Lake Granite', west of Midas' tenure is the source of the lithium mineralisation at the Aylmer Project.

Midas has been granted a drilling/exploration camp permit for the project which is valid for five years. The Company has a better understanding of the priority drill targets after the recent work, with further mapping and other low-cost exploration work expected to locate additional spodumene pegmatites along this fertile trend.

See too: [Midas identifies 17 new spodumene pegmatites over 4km trend at Aylmer](#)

White Cliff Successfully Concludes Maiden Canadian Field Programs

Widespread Uranium, Copper, Silver & Gold Mineralisation Visually Confirmed at Surface at Great Bear IOCG-U in NWT and Rae Cu-Ag-Au Projects in Nunavut

On August 1, White Cliff Minerals Limited announced the conclusion of phase 1 of the 2024 work programs at Great Bear IOCG-U Project in the Northwest Territories and the Rae Cu-Ag-Au Project, Nunavut. The programs, completed on time and on budget with no lost time to injury, were designed to verify field locations of historical high-grade results and to define priority targets for drilling later in the September quarter. The dual program airborne MobileMT geophysical survey has also been completed for both projects.

Highlights

- At the Great Bear IOCG-U Project:
 - 4 separate IOCG systems have been identified and sampled
 - The Glacier IOCG target hosts chalcopyrite-bornite cemented breccias and veining within strong potassic alteration over more than 1100m of identified strike length
 - The Cleaver IOCG target hosts widespread & fresh chalcopyrite mineralisation covering an area of 785m x 460m including Uranium recordings of up to 4,000 counts per second within earthy hematite structures
 - Extensive native silver veining and crystals observed <500m NW of the historic Bonanza and El Bonanza silver mines that historically produced >34,000,000 ounces of refined silver
 - Historic mineralisation confirmed at Thompson & Spud Bay, with visible uranium and cobalt observed. ±700m of mineralised outcrop sampled
 - More than 175 samples collected from the greater Great Bear Project area
 - Follow up campaigns being prepared for Q3 at Sloan, Mariner and Doghead - the northern part of the project area not visited during the first phase
- Multiple styles of copper mineralisation observed at the Rae, Cu-Ag-Au Project:
 - Vertical broad shear zones with extensive quartz veining and semi massive to massive copper sulphides identified at HALO, Cu-TAR, DON and PAT, with follow up sampling extending the strike length at HALO to more than 800m.
 - Evidence of sedimentary hosted copper mineralisation at the CALMAL and HALO targets
 - Widespread native copper “replacement style” mineralisation at Kilauea

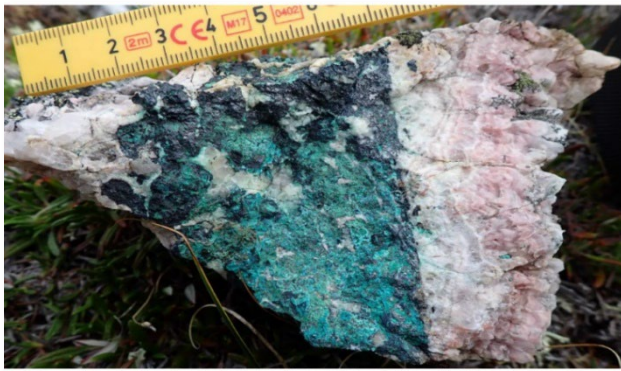


Figure 1 - Example of coarse-grained chalcocite-bornite-malachite-chrysocolla mineralisation located at the centre of the PAT target.



Figure 3 - Field personnel investigating the coarse-grained chalcocite-bornite mineralised quartz veining at the PAT target.

- Approximately 100 samples collected from the Rae Project.
- Assays expected in two to three weeks for Great Bear with results for Rae following in two to three weeks thereafter
- A total of 3,573 line-km heliborne MobileMT geophysical survey completed across both projects. Results and interpretations are due in two to three weeks

“A safe and successful program has been delivered at both of our highly prospective Canadian projects from a standing start in February, on time and on budget. A fantastic achievement and testament to the capability of the Whitecliff team and a great result for all shareholders. All objectives were completed in phase 1 for 2024. Pleasingly, all historically identified mineralisation across the projects has been extended laterally, highlighting the scale potential at Great Bear and Rae. I look forward to assay results confirming what our onsite visual assessments have concluded and to the commencement of drilling later this quarter. We are at the first and most exciting stage in the identification of what we believe are multiple, district scale mineralised complexes at both projects.

Over the next two months, we expect assays and the finalisation of drilling plans for Great Bear subject to ongoing permitting requirements. Receipt of assays and geophysics from both projects will strengthen our understanding and confidence for the upcoming drilling campaign.

What we are seeing here is only the beginning at Great Bear. This area is still untapped with several further high priority and highly prospective areas yet to be visited as part of the next onsite campaigns in the coming months.” ... Troy Whittaker - Managing Director

Various prior releases were issued in this period, including:

- [IOCG & Epithermal Mineralisation Discovered in Field Program, Great Bear Lake](#)
- [White Cliff Minerals acquires additional land at Nunavut Cu-Ag-Au Project](#)
- [Further IOCG, Copper and Epithermal Mineralisation Discovered at Great Bear Lake U-Cu-Ag-Au Project](#)
- [White Cliff Maiden fieldwork discovers widespread chalcocite dominant vein systems at Expanded Nunavut Rae Cu-Ag-Au Project](#)
- [White Cliff Minerals Quarterly Activities and Cashflow Report for the quarter ended 30 June 2024](#)

Forum Announces Senior Mgmt Position in Baker Lake for Uranium Project

On July 09, Forum Energy Metals Corp. (TSX.V: FMC; OTCQB: FDCFF) announced that long-time Baker Lake community leader, Richard Aksawnee has accepted the new role as Manager of Nunavut Affairs.

“We are excited to welcome Richard Aksawnee to the Forum team,” affirmed Allison Rippin Armstrong, Vice President, Nunavut Affairs. “Richard’s extensive experience and demonstrated leadership will help guide our engagement strategy, workforce development and community investment. This senior position will bring a focus to community priorities and perspectives during our exploration activities on our Aberdeen Uranium project near Baker Lake.”

“This role is my way of aligning my commitments, championing the environment and wildlife while pursuing opportunities for the community,” stated Richard Aksawnee. “I believe that you need to plant the seed during exploration to



fully maximize education, training, employment and community investment benefits for future development.”

Richard Aksawnee is deeply integrated in the community. Born and raised in Baker Lake, he was inspired by his late father, David, who also served as mayor, to pursue leadership roles. Richard served as mayor from 2019 to 2023 and has chaired the Hunter and Trappers’ Organization for 20 years. His commitment to community service is further demonstrated by his active involvement in search and rescue operations and youth sporting activities.

As Manager of Nunavut Affairs, Richard’s priorities include championing local involvement and ensuring that the community benefits from industry opportunities. He sees this as an ideal time to get involved and help people access the industry, reinforcing his commitment to the well-being and development of Baker Lake.

Aston Bay / American West Confirm Expansion of Storm High-Grade Cu, NU

Intervals up to 121.2m of continuous visual copper mineralization intersected

On July 24, Aston Bay Holdings Ltd. (TSXV: BAY) (OTCQB: ATBHF) presented an update on drilling and exploration activities currently underway at the Storm Copper Project (“Storm” or the “Project”) on Somerset Island, Nunavut. The program is being conducted by American West Metals Limited, who is the operator of the Project. Aston Bay and American West have formed a 20/80 unincorporated joint venture in respect of the Storm Project property, with Aston Bay maintaining a free carried interest until a decision to mine upon completion of a bankable feasibility study.

HIGHLIGHTS

- The excellent productivity for the 2024 summer drilling program continues with more than 8,300 metres (“m”) now completed in 66 reverse circulation (“RC”) and diamond drill holes
- Visual results have been received for a further 22 drill holes, with the first assays for the summer program due within the next 2 weeks

Thunder Prospect – 2023 discovery hole 48.8m @ 3% copper (“Cu”) from 32.4m:

- Thick zones of visual copper mineralization have been intersected in all nine step-out drill holes at the Thunder Prospect, extending the known strike of the Thunder mineralization to over 300m and highlighting the potential for resource definition
- Drill hole SR24-042 has intersected a continuous **73.2m** thick zone of visual copper sulfide mineralization from 45.7m downhole including multiple zones of semi-massive sulfides
- Drill hole SR24-034 has intersected a continuous **121.2m** interval of visual copper sulfide mineralization from 18.3m downhole
- The high-grade copper zone at Thunder remains open along strike and at depth, where drilling has only tested to approximately 100m vertical depth

Cyclone Prospect

- Thick intervals of visual copper sulfides intersected in multiple drill holes, including several outside of the known zone of mineralization supporting the potential for growth and delineation of a future resource
- Drill holes SR24-031 and SR-055 were drilled to the north-east of the Cyclone Prospect and have successfully expanded the strike of mineralization with intersections of **53.4m** (combined total) and **80.7m** (continuous) of visual copper mineralization respectively

- Drill holes SR24-045 and SR24-049 have intersected thick intervals of visual semi-massive sulfides within the southern and western part of the mineralized zone

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Laboratory assays are required to determine the presence and grade of any contained mineralization within the reported visual intersections of copper sulfides. Portable XRF is used as an aid in the determination of mineral type and abundance during the geological logging process.

Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:

“The impressive visual results continue to come in from the drilling at Storm, highlighting the significant potential for growth and delineation of a potential future resource at the project as well as additional discoveries.

“Equally impressive are the efforts of the entire crew of drillers, geologists, geophysicists, pilots and camp support staff – we thank them for delivering results and credit them all for the success of the ongoing program.”

Overview: Drill Program on Target to Exceed 20,000 Metres

A total of 60 RC drill holes (for approximately 7,660m) have now been completed during the 2024 drilling program. The diamond drill rig has completed 6 drill holes (for approximately 677m).



Figure 1: Reverse Circulation (RC) drill samples at the Storm Project, Nunavut, being loaded for their journey to the laboratory in Yellowknife for processing.

The latest drilling has been completed at the Cyclone, Chinook, Thunder, and Lightning Ridge high-grade copper prospects, and on various exploration targets within Storm. The visual results from 22 of these drill holes have been received. The mineralogy and presence of copper have been confirmed with portable XRF analysis.

The 2024 drill program is continuing with two RC and one diamond drill rig. The excellent production of the drilling achieved to date puts the program on track to complete the planned 20,000m of drilling.

[Aston Bay Holdings Grants Stock Options](#)

On August 2, Aston Bay Holdings Ltd. (TSX-V:BAY; OTCQB:ATBHF) advised that it has granted stock options exercisable to acquire 2,300,000 common shares in the Company to certain officers, directors, employees and consultants of the Company. The incentive stock options have an exercise price of \$0.105 per share with a five-year term and will vest one-third on the date of grant, and one-third on each of the first and second anniversaries of the date of grant.

About Aston Bay Holdings

The Company is currently exploring the Storm Copper and Epworth Properties in Nunavut, and the high-grade Buckingham Gold Vein in central Virginia. The company is also in advanced stages of negotiation on other lands with high-grade critical metals potential in North America

The Company and its joint venture partners, American West Metals Limited and its wholly-owned subsidiary, Tornado Metals Ltd. (collectively, “American West”), have formed a 20/80 unincorporated joint venture and are finalising a joint venture agreement in respect of the Storm Project property, which hosts the Storm Copper Project and the Seal Zinc Deposit. Under the unincorporated joint venture, Aston Bay shall have a free carried interest until American West has made a decision to mine upon completion of a bankable feasibility study, meaning American West will be solely responsible for funding the joint venture until such decision is made. After such decision is made, Aston Bay will be diluted in the event it does not elect to contribute its proportionate share and its interest in the Storm Project property will be converted into a 2% net smelter returns royalty if its interest is diluted to below 10%.

[Vital Metals’ June 2024 Quarterly Report, Mgmt change, preps Scoping Study](#)

On July 29: Vital Metals Ltd (ASX: VML) reported on its activities for the June 2024 quarter, including at its 100%-owned Nechalacho Rare Earth Project in Yellowknife, Northwest Territories, Canada.

Highlights

- Results from final 24 drill holes completed in 2023 Tardiff resource definition drilling program (74 holes totaling 6,664m) continue to return shallow high grades. Best results include:
 - L23-639: **53.5m at 1.5% TREO** from 6.7m incl. **1.8m at 8% TREO** within **15.8m at 2.6% TREO**
 - L23-652: **27.45m at 1.5% TREO** from 4.55m incl. **2m at 6.3% TREO**
 - L23-664: **55.0m at 1.6% TREO** from 20.5m incl. **1.38m at 4.6% TREO**
 - L23-660: **47.07m at 2.1% TREO** from 9.12m incl. **8.8m at 3% TREO** within **22.24m at 2.4% TREO**
 - L23-633: **22.83m at 2.0% TREO** from 27.95m incl. **1.87m at 3.3% TREO** within **10.3m at 2.5% TREO**

- Mineralisation remains open to the west, northwest and on the southern margins – results confirm potential for shallow, higher-grade resource expansion
- Drilling focused on increasing confidence of the Tardiff Zones 1 and 3 resource definition and grade by narrowing drilling spacing for resource conversion
- Vital will use full results from 2023 program to update a Mineral Resource Estimate (MRE) for Tardiff which currently stands at 213Mt at 1.17% TREO
- Vital receives C\$3 million (A\$3.3M) for rare earth material sold to Saskatchewan Research Council (“SRC”), Canada’s second largest research and technology organization, superseding a transaction announced in December 2023²
- Vital remains on track to deliver:
 - Focused Study Updates (H2 CY2024)
 - Updated Tardiff Mineral Resource Estimate (Q4 CY2024)
 - Tardiff Scoping Study (late CY2024).

Corporate

- Non-Executive Director Lisa Riley appointed Managing Director and CEO, having served on Vital’s Board since December 2022
- Ms Riley has 30 years of experience in global capital markets, finance, mining advisory and government relations in Canada and Latin America.
- Mining professional Michael Brook appointed Non-Executive Director, bringing extensive experience in the mining sector from funds management to resource analysis.

Final 2023 Drilling Results

Post quarter end, on 23 July 2024, Vital announced final results from its 2023 resource definition drilling program at the Tardiff deposit at Nechalacho. Results from the final 24 holes included high- grade intersections including:

- L23-639: **53.5m at 1.5% TREO** from 6.7m incl. **1.8m at 8% TREO** within **15.8m at 2.6% TREO**
- L23-652: **27.45m at 1.5% TREO** from 4.55m incl. **2m at 6.3% TREO**
- L23-638: **12.52m at 2.3% TREO** from 22.48m incl. **1.65m at 5.3% TREO**
- L23-643: **24.7m at 1.5% TREO** from 20.25 incl. **1.35m at 4.9% TREO**
- L23-664: **55.0m at 1.6% TREO** from 20.5m incl. **1.38m at 4.6% TREO**
- L23-644: **24.18m at 1.94% TREO** from 18.85m incl. **2m at 3.7% TREO**
- L23-633: **22.83m at 2.0% TREO** from 27.95m incl. **1.87m at 3.3 % TREO**
- L23-628: **14m at 1.7% TREO** from 75m incl. **1m at 3.4% TREO**
 - L23-660: **47.07m at 2.1% TREO** from 9.12m incl. **8.8m at 3% TREO** within **22.24m at 2.4% TREO**
- L23-633: **22.83m at 2.0% TREO** from 27.95m incl. **1.87m at 3.3% TREO** within **10.3m at 2.5% TREO.**

Outcomes from this final parcel of results for 24 drillholes (Figure 2) highlight the potential expansion of shallow higher grade mineralization. Results of the 2023 drill program will aid in the interpretation of the geological model as it pertains to mineralization controls, targeting further conversion and refining of Inferred resources in future resource estimate updates on the Tardiff deposit.

Vital’s 2023 resource definition drilling program was drilled on a nominal 50m by 50m grid to infill areas previously drilled on nominal 100m to 200m drill spacing. Drilling targeted mineralization above the

150m RL. Vital aims to complete a scoping study on the Tardiff deposit in CY 2024. Further updates on Tardiff resource are planned related to field work and scoping study activities.

Related releases include:

- [Vital receives \\$3.3M payment for rare earth stockpile](#)
- [Vital announces Executive Management changes](#)
- [Vital receives final drill results from Tardiff includes 1.8m at 8% TREO from 6.7m](#)

Vital appoints consultants for Tardiff Scoping Study

Vital Metals Limited (ASX: VML) announced it has appointed ERM Consultants Canada Limited (“ERM”) for the Scoping Study to examine the size and scalability of future production scenarios for the Tardiff deposit at its Nechalacho Rare Earths Project in Northwest Territories, Canada.

Key Highlights

- Vital has appointed ERM Consultants Canada Ltd (“ERM”) to complete a Scoping Study for the Tardiff deposit at its Nechalacho Rare Earths Project in NWT, Canada
- Scoping Study to examine the size and scalability of future production scenarios at Tardiff
- Tardiff has a Mineral Resource Estimate (“MRE”) of **213Mt at 1.17% TREO** and is estimated to contain more than **623,000 tonnes of NdPr** (April 2024), with an updated MRE due in CY2024 to include all recent drill results
- Tardiff Scoping Study on track for completion by end of CY2024.

Vital has been progressing technical workstreams informed by the 2023 drilling program. An Updated MRE was delivered in April 2024 and, coupled with the recently released final 2023 assay results (ASX release 23 July 2024), has continued to expand the size of high-grade REE mineralisation. Various workstreams continue to provide key inputs to the Scoping Study that will consider the future size and scalability of production scenarios.

ERM will review previous work by Vital, including data verification and metallurgical testwork, define a saleable product, estimate capital expenditures and trade-off analysis, estimate operating costs, and review environmental information relating to the project in completing its report.

ERM’s scope of work for Tardiff’s Scoping Study includes:

- Development of a preferred flowsheet;
- Assessment of production volume for financial modelling;
- Identification of capital and operating costs estimates based on the preferred flowsheet;
- Development of Scoping Study-based designed documents to support proposed cost estimates
- Evaluations and calculations completed to the requirements of JORC 2012 and National Instrument 43-101 reporting standards.

Vital Managing Director Lisa Riley said: *“We are pleased to be working with ERM to deliver this report by the end of 2024.*

“The Tardiff Scoping Study will examine our pathway to developing this large-scale and globally significant rare earths deposit. Tardiff’s MRE of 213 million tonnes at 1.17% TREO including 623,000 tonnes of NdPr in a single pit-constrained resource offers potential to be a large-scale source of rare earths needed for North America’s transition to low-carbon energy.”

Gold Terra Completes Master Deep Hole at 3002 Metres to target Con Mine

On July 29, Gold Terra Resource Corp. (TSX-V: YGT; Frankfurt: TX0; OTCQX: YGTFF) outlined its Phase 2 deep drilling program designed to continue targeting the prolific Campbell Shear (CS) from the recently completed master hole GTCM24-056 on the Con Mine Option (CMO) Property. Hole GTCM24-056 was drilled to a depth of 3002 metres and will serve as a master hole from which to branch off with as many wedges as possible to evaluate the CS in a first phase of drilling from 600 metres -700 metres below the current Robertson shaft depth, up-dip and laterally. The branching-off wedge drilling strategy from the same master hole will allow for the evaluation of the CS with substantial benefits rather than drilling holes from surface.

The objective of the Phase 2 drilling program is to continue testing for high-grade gold in the **CS (past production of 5.1 Moz @ 16 g/t, refer to the [Oct. 21, 2022 Technical Report](#))** on the Con Mine below the historic Con Mine underground workings. The CMO Property is under option from a subsidiary of Newmont Corporation and is 100% acquirable by the Company upon fulfillment of certain conditions set out in the CMO Property Option agreement, as reported in the Company's news release dated [November 22, 2021](#). The target is located downdip from the 5.1 Moz mined deposit plunging steeply to the south between elevation -1900 metres (Robertson shaft depth) and -2600 metres.

Chairman and CEO, Gerald Panneton, commented, "We have successfully completed hole GTCM24-056 to a depth of 3002 metres with no damage to the master hole. Our strategy remains unchanged to branch off the master hole with wedges to reach the CS with shorter holes than from surface. The wedge holes will open a large under-explored area down plunge from the prolific CS that is 600 metres to 800

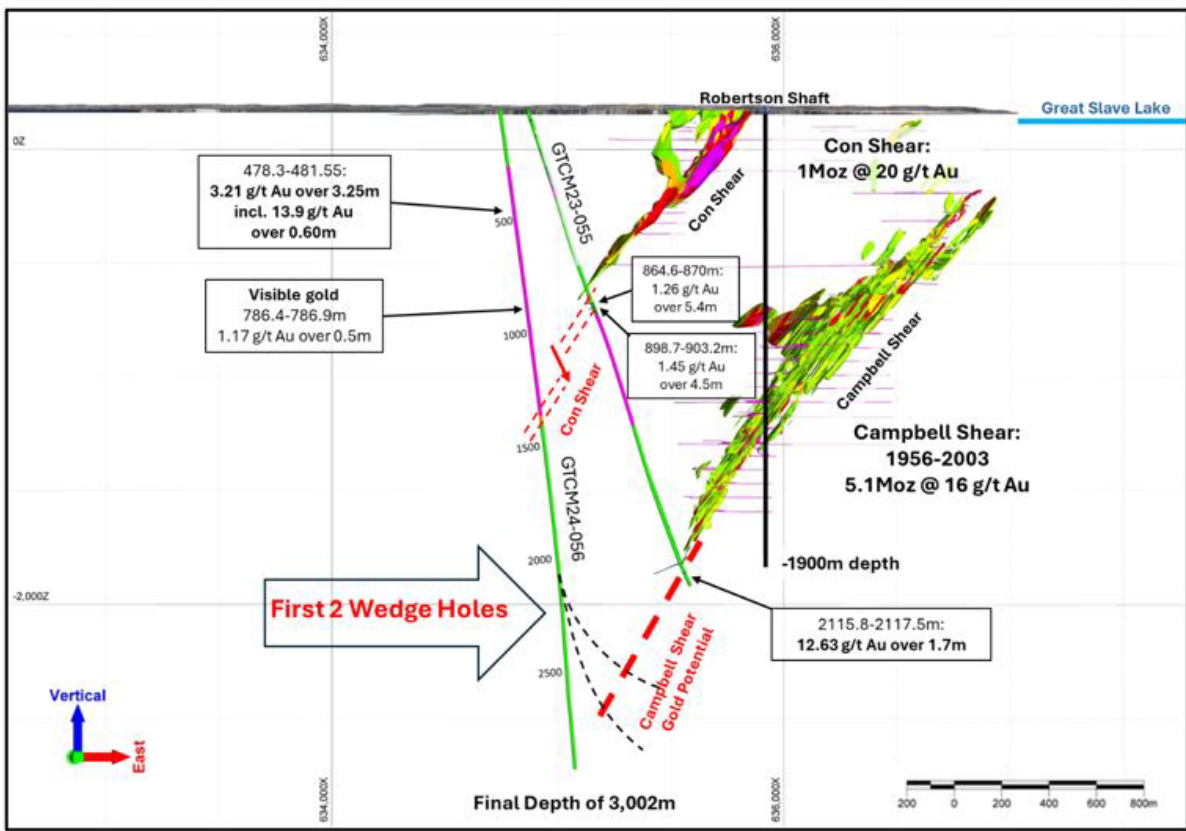


Figure 1 is a cross section showing master hole GTCM24-056, the hanging granite wall zone, the Con Shear, and the gold potential window of the CS targeted by wedge holes.

metres below the existing infrastructure and will eventually add high grade ounces to our next MRE (Mineral Resource Estimate). The completion of this deep master hole GTCM24-056 to 3000 metres was a great achievement of our team and of the Foraco team of drilling operators.

Phase 2 Drilling Program Highlights

Figure 1 is a cross-section showing the master hole GTCM24-056 from which numerous wedges of varying lengths are placed along to intersect the target area in depths shallower than that of the master hole. The first wedge is planned to start at 2000-2100 metres downhole with a CS target of -2700 metres, or 800 metres below the Robertson shaft. Wedges holes are designed to target the CS at depth first, and as we move up-dip, the wedges will be placed higher up. The first up-dip wedges will be started after a short break.

The Phase 2 drilling program will consist of an initial plan of wedge holes (5 to 7) with an approximate estimate drilling length of 3000 metres.

[LIFT To Acquire Shorty West Lithium Claim](#)

July 18, 2024 – Vancouver, B.C., Li-FT Power Ltd. (“**LIFT**” or the “**Company**”) (TSXV: LIFT) (OTCQX: LIFFF) (Frankfurt: WSO) is pleased to announce that it has entered into a mineral property purchase agreement dated July 17, 2024 with Infinity Stone Ventures Corp. (CSE: GEMS) to acquire the Shorty West Lithium mineral claim (the “**Shorty West Claim**”), which is adjacent to the Company’s Yellowknife Lithium Project. As consideration for the Shorty West Claim, the Company will issue 12,000 common shares, which will be subject to applicable resale restrictions under Canadian securities laws. The completion of the acquisition is subject to the approval of the TSX Venture Exchange. No finder’s fees are payable in connection with the acquisition.

About LIFT

LIFT is a mineral exploration company engaged in the acquisition, exploration, and development of lithium pegmatite projects located in Canada. The Company’s flagship project is the Yellowknife Lithium Project located in Northwest Territories, Canada. LIFT also holds three early-stage exploration properties in Quebec, Canada with excellent potential for the discovery of buried lithium pegmatites, as well as the Cali Project in Northwest Territories within the Little Nahanni Pegmatite Group.

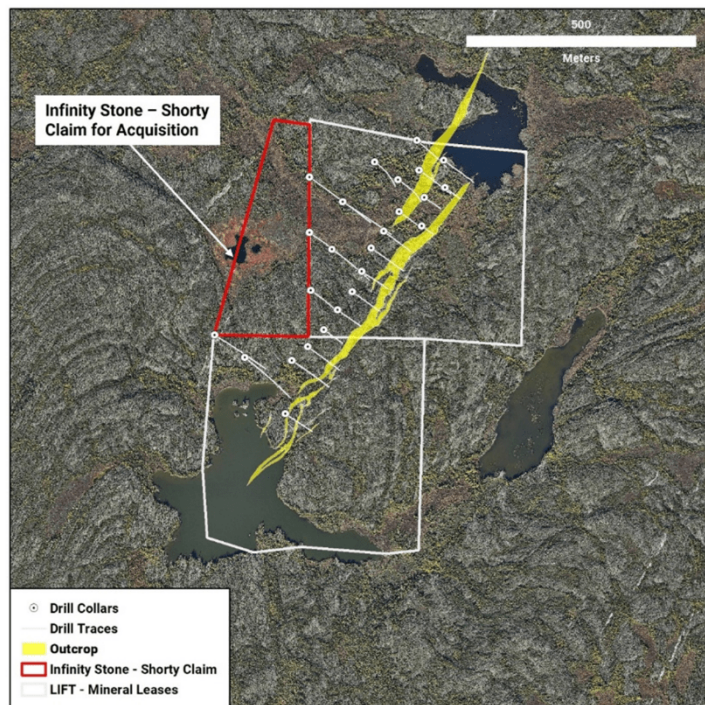


Figure 1 – Location of Infinity Stone Venture’s Shorty West mineral claim in relation to LIFT’s Shorty claims.

Cornish Metals Announces Sale of northern Tungsten and Ni-Cu-Co assets

[Cornish Metals Announces Sale of Nickel King Property, NWT](#)

On June 16, Cornish Metals Inc. (AIM/TSX-V: CUSN) announced it has entered into a binding letter of intent with Northera Resources Ltd. for the sale of the Company's 100% interest in the Nickel King and Opesca Lake properties for a total consideration of up to C\$8 million.

Ken Armstrong, Interim CEO and Director of Cornish Metals, stated: "The sale of Nickel King aligns with Cornish Metals' objective to focus its efforts on advancing its 100% owned and fully permitted South Crofty tin project, in the UK, towards a construction decision. Cornish Metals will retain exposure to any future exploration success at Nickel King, as Northera works to recommence exploration activities at the Nickel King Property which comprises approximately 4,000 hectares in mining leases and mineral claims in Canada's Northwest Territories."

The total Inferred Resource is 33.1 Mt grading at 0.36% Ni, 0.09% Cu and 0.017% Co containing 119,300 t of Ni, 29,000 t of Cu and 5,600 t of Co. Refer to the Nickel King Technical Report dated 2 June 2010.

The Nickel King Property has a book value of nil.

[Cornish Metals Announces Sale of Mactung and Cantung Royalties](#)

On July 21, **Cornish Metals** announced it had entered into a binding agreement with Elemental Altus Royalties Corp. for the sale of the royalty interests that the Company holds on the Mactung and Cantung tungsten projects located in Northern Canada for a total cash consideration of US\$4,500,000.

Ken Armstrong, Interim CEO and Director of Cornish Metals, stated: "The sale of the Mactung and Cantung royalties follows Cornish Metals' [recently announced sale of the Nickel King project](#) and further demonstrates our priority and focus on advancing the Company's wholly owned and fully permitted South Crofty tin project, in the UK, towards commencement of production in 2027."

The Royalties were acquired by the Company in March 2016 for C\$1,500,000 and consist of:

- The Mactung royalty: a 4% net smelter returns royalty on the Mactung tungsten project, which straddles the border between Yukon and Northwest Territories ("NWT").
- The Mactung project is an advanced stage exploration project owned by Fireweed Metals Corp. One half of the Mactung Royalty may be purchased by the property owner (to reduce the royalty to 2%) at any time for C\$2,500,000. · The Cantung royalty: a 1% net smelter returns royalty on the Cantung tungsten project, which is located in western NWT. Cantung operated intermittently from 1962 until it closed in 2015.

The Royalties have a book value of nil.

In Memoriam: Joseph André Guy Jean Dupras, 1937 – 2024

On July 21, 2024, at the age of 87 years, André Dupras Sr. passed away peacefully in Yellowknife, NWT, with his family by his side.

Many in our prospecting fraternity will remember André.

André was born in Val D'or Quebec, and came from a large family. When he passed away, he was the last of his immediate family still living. In his early teens, he made a trek to the North's capital City, Yellowknife, with his best friend André Sevigny. They made this trek from Quebec in the late 50's as they heard there was a gold rush and they could get employment in the gold mines. André wanted to make money to help his parents back home, which he did for many years. He didn't speak any English,

and eventually met his future father-in-law Phillip Lafferty and they hit it off right away as Phillip was French. Phillip introduced André to his daughter Louisa, and all he could say in English was “hello cowboy”. He courted Louisa and they got married on August 13, 1960 shortly after the birth of their first child Sandra Bradbury (Colin). They had 4 more children together; Annette Hopkins (Jeremy); André Dupras Jr. (Lorri); Denise Mazur (Jerry), and Jean-Marc. Sadly, André and Louisa lost a child before Jean-Marc due to a miscarriage.

André was well known as a very generous man to countless people. He was generous to a fault, and would do anything for anyone if it was within his power to do. He was well respected by those who knew him as he made his mark working on the land. He prospected, worked for the Department of Transportation blazing trails for the NWT’s Highways, and in the late ‘60’s to mid ‘70’s he worked for the CN Telecommunications Company. He blazed the trail for their Telephone lines between Fort Providence, and Inuvik. He said he “ran” back down that line when he finished blazing it!

He loved being a prospector the best though. He worked in Alaska, the NWT, Yukon, Nunavut, BC, Saskatchewan and Manitoba where he staked thousands of mineral claims for future exploration by Canada’s mining industry. He spent so much time on the land; he used to tell everyone who asked what he did for a living, that he was a bushrat. This resulted in his grandchildren affectionately calling him “Grandpa Bushrat”, as that is who he told them he was – just a bushrat trying to support his family. André was predeceased by his late wife Louisa in 2010 and his youngest daughter Denise Mazur in 2023. He is survived by his children Sandra, Annette, André Jr, and Jean-Marc; his Grandchildren AJ Derksen; Candace (Geoff) and Brandon (Veronica) Bradbury, as well as his great grandchildren Adrial and Meadow, as well as many nieces, nephews, and cousins. There are many more people whom he considered to be family.



The family would like to send our heartfelt thanks to Dad’s doctors; Casson, Caron and Paudel; Richard and the 4th floor care team, and emergency staff for the care and support given to our father during his short stay with you. We would also like to thank McKenna Funeral Home for taking care of our father with the highest respect.

Special thanks to Lana Lewis for assisting Dad and helping our family care for Dad over the years; Lane Dewar, Gren Thomas, Ken Armstrong and Clifford (Pie) Larkin for the long lasting friendships you forged with our Dad; Mike Byrne for visiting Dad and holding his hand sharing old time stories with him in hospital. He truly enjoyed your company and friendships, and spoke highly of you all.

Even though it has been difficult, we take comfort from family and friends who have reached out with their love and condolences. We are very grateful for your love, memories and support. Your continuing love, and support, will always be remembered.

Dad wished to be cremated, and have his ashes placed in the hearth of the fireplace in the cabin he built for Mom, located at Yellowknife’s Lakeview Cemetery. The family will have a Celebration of Life for Dad in the not too distant future.

Calendar of Events

- [OECD Mining Regions Conference 2024: 5th OECD Meeting of Mining Regions and Cities](#), will be held 8-11 October 2024 in Greater Sudbury, Canada. This event will gather representatives from the public and private sector and civil society including policy makers, mining companies, and Indigenous Peoples, discussing key economic, environmental, and social priorities in mining regions across the globe. [Register now](#)
- **2024 Yellowknife Geoscience Forum.** The 52nd annual event will be held in Yellowknife from November 26-28, 2024.
- [AME Roundup 2025 Conference](#), Monday, January 20 to Thursday, January 23, 2025, at the Vancouver Convention Centre East.
- [2025 Northern Lights Conference](#), Montreal, PQ.
- [PDAC 2025](#), The World's Premier Mineral Exploration and Mining Convention, March 2-5, 2025, Toronto, Canada.

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Mines and promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
Ekati Mine	Arctic Canadian Diamonds Company Limited. In July 2023, Burgundy Diamond Mines became the 100% owner of Arctic Canadian Diamond Company	Diamonds	Canada's first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186. The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively. With approval of Point Lake mining, mine life is now 2029. Current development of underwater remote mining technology could add more life.	23 July 2024: Burgundy Diamond Mines second-quarter 2024 investor conference call 11 July 2024: Mine life extension work: Ekati Misery underground mine 27 March 2024: Burgundy Diamond Mines announces 2023 year-end results 13 March 2024: Burgundy successfully renegotiates agreement in-principle to amend reclamation surety bonds payment schedule 24 January 2024: Burgundy Diamonds Q4 Activities Report
Diavik Mine	Rio Tinto (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting)	Diamonds	Canada's largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018. Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.	8 November 2023: Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine 10 August 2023: Rio Tinto to build the largest solar power plant in Canada's North 23 February 2023: Rio Tinto to proceed with underground mining of Diavik's A21 pipe
Gahcho Kué Mine	De Beers Canada Inc (51% and operator) and Mountain Province Diamonds Inc. (49%)	Diamonds	Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers' Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc.(49%).The mine began the ramp up of production in early August 2016 and was officially opened on September 20, 2016. The mine commenced commercial production in March 2017. Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.	25 July 2024: De Beers Interim Financial Results for 2024 18 July 2024: De Beers Production Report for the Second Quarter of 2024 25 July 2024: Mountain Province Diamonds Announces Second Quarter 2024 Production and Sales Results, Details of Second Quarter 2024 Earnings Release and Conference Call 9 May 2024: Mountain Province Diamonds Announces First Quarter Financial Results for 2024 22 April 2024: Mountain Province Diamonds Announces First Quarter 2024 Production and Sales Results, Details of First Quarter 2024 Earnings Release and Conference Call
Nechalacho	Vital Metals (Cheetah Resources)	Rare earth element concentrate	Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife. The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world. In March 2021, Cheetah/Vital announced the start of mining of	31 July 2024: Vital appoints consultants for Tardiff Scoping Study 29 July 2024: Vital Metals' June 2024 Quarterly Report 23 July 2024: Vital receives final drill results from Tardiff including 1.8m at 8% TREO from 6.7m 19 July 2024: Vital receives A\$3.3M payment for rare earth stockpile 15 July 2024: Vital announces Executive Management changes

			mixed rare earth element concentrate at Nechalacho. Initial employment is 30 and demonstration mine life 3 years.	<p>8 May 2024: Vital announces Change of Directors</p> <p>30 April 2024: Vital Metals' March 2024 Quarterly Report</p>
MON Mine	60 North Gold	Gold	In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.	<p>1 August 2024: Sixty North Gold Mining Receives \$122,040 from Warrant Exercise, and Provides Update on Operations</p> <p>22 July 2024: Sixty North Gold Mining Intersects Two Gold-Bearing Quartz Veins During Mining Operation</p> <p>23 May 2024: Sixty North Gold Mining Issues Early Warning Report</p> <p>14 May 2024: Sixty North Gold Mining Announces Operational Update, Debt Settlements, and Option Grants</p> <p>17 April 2024: Sixty North Gold Mining Announces a Unit Offering</p>
Prairie Creek	NorZinc Ltd.	Zinc-lead-silver	<p>Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220</p> <p>All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land & Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.</p>	<p>29 November 2022: NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF</p> <p>23 November 2022: NorZinc Announces Independent Proxy Advisory Firm ISS Recommends Security Holders Vote For the Proposed Arrangement with RCF</p> <p>19 October 2022, NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek</p> <p>30 September 2022, NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF</p> <p>26 September 2022, NorZinc Receives Final Mine Permits for Prairie Creek</p> <p>19 September 2022, NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek</p>
NICO	Fortune Minerals Limited.	Cobalt-gold-bismuth-copper	<p>Proposed open pit and underground mine located 50 km NE of Whati. Estimated mine jobs: 150. Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the</p>	<p>16 May 2024: Fortune Minerals Announces U.S. Government Funding to Accelerate the NICO Critical Minerals Project Development</p> <p>16 May 2024: Fortune Minerals Announces Government of Canada Funding for the NICO Critical Minerals Project</p> <p>8 April 2024: Fortune Minerals Announces Arrival of Samples at SGS Canada in Lakefield, Ontario for Metallurgical Testing</p> <p>1 February 2024: Fortune Minerals Extends Option to Acquire Alberta Refinery Site for the NICO Critical Minerals Project</p> <p>5 December 2023: Fortune Minerals Announces Government Funding to Advance the NICO Critical Minerals Asset in Canada</p>

			community of Whati to the territorial highway system.	
Pine Point	Pine Point Mining Limited	Lead-zinc	Pine Point Pine Point Mining Limited Zinc Lead mine development project east of Hay River, NT. Estimates a potential 12-year LOM plan consisting mining mainly open pit mines with some shallow underground deposits (<130m). The overall objective is to achieve an average LOM production rate of approximately 11,000 tonnes per day. The updated 2024 MRE included 49.5Mt grading 4.22% zinc and 1.49% lead (5.52% Zinc Equivalent) representing approximately 85% of the declared tonnage. As well as an Inferred Mineral Resource of 8.3Mt grading 5.64% Zinc Equivalent.	<p>27 March 2024: Osisko Metals Grants Stock Options</p> <p>22 February 2024: Osisko Metals Sells An Additional 5% Interest In Pine Point To Applan</p> <p>16 January 2024: Osisko Metals Reports 11 Metres Grading 14.71% Zn + Pb From Final Results Of The 2023 Pine Point Drill Program</p> <p>13 November 2023: Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb</p>
Kennady North	Mountain Province Diamonds Inc.	Diamonds	Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.	<p>22 June 2023: Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders</p> <p>22 November 2022: Mountain Province Diamonds Completes 2022 Kennady North Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite</p> <p>Media release: 23 November 2021, Mountain Province Diamonds Adds Strategic Claims to the Kennady North Project</p> <p>Media release, 13 September 2021: Mountain Province Diamonds Provides Kennady North Project Update</p>
Indin Lake	STLLR Gold Inc. (merger of Moneta and Nighthawk Gold Corp.)	Gold	STLLR controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)	<p>1 August 2024: STLLR Gold Intersects 1.56 g/t Au over 62.30 m and 1.12 g/t Au over 99.40 m at the Colomac Main Deposit</p> <p>29 May 2024: STLLR Gold and Tlicho Investment Corporation Announce a Solar Farm Installation Agreement at the Colomac Gold Project</p> <p>25 March 2024: STLLR Gold Appoints Successor Auditor</p> <p>6 February 2024: Moneta Gold and Nighthawk Gold Complete At-Market Merger to form STLLR Gold Inc.</p> <p>29 January 2024: Moneta Gold and Nighthawk Gold Announce Overwhelming Approval for the Arrangement Agreement to form STLLR Gold Inc.</p>
Yellowknife City Gold Project (+ Con Mine)	Gold Terra Resources		The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories.	<p>29 July 2024: Gold Terra Completes its Master Deep Hole at 3002 Metres to be Used for Wedge Holes Targeting the Prolific Campbell Shear, Con Mine Option Property, NWT</p> <p>22 May 2024: Gold Terra's Drill Hole Approaching the Prolific Campbell Shear with</p>

			<p>Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.</p> <p>The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au).</p> <p>The Campbell Shear on the Newmont Option claims immediately south of the former high-grade Con Mine is one of Gold Terra's highest priority targets to delineate higher-grade gold zones.</p>	<p>Current Downhole Depth at 2,265 Metres, Con Mine Option Property, NWT</p> <p>19 April 2024: Gold Terra Announces Closing of \$2.5 Million Private Placement, With Eric Sprott as a Lead Investor</p> <p>17 April 2024: Gold Terra Deep Drilling Intersects Con Shear and Gold in Hanging Wall as Hole Progresses Toward Campbell Shear Target, Con Mine Option Property, NWT</p> <p>11 April 2024: Gold Terra Announces \$2.5 Million Private Placement, with Eric Sprott as a Lead Investor</p> <p>7 February 2024: Gold Terra is Starting a Second Deep Drill Hole below the High-Grade Campbell Shear Gold Deposit, Con Mine Option Property, NWT</p>
MacTung	Fireweed Metals Corp.	Tungsten	<p>Mactung is the world's largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO₃ and 12.2 Mt Inferred Resource at 0.59% WO₃. In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO₃, within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to determine recoveries of these by-product metals. Mactung is contiguous with Fireweed's Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.</p>	<p>22 July 2024: Cornish Metals Announces Sale of Mactung and Cantung Royalties</p> <p>12 March 2024: Fireweed Upgrades to Trade Shares on the OTCQX Best Market</p> <p>28 February 2024: Fireweed Makes Complete Drill Database Available and Launches New Website</p> <p>24 August 2023: Fireweed Appoints Alex Campbell As Vice President Of Corporate Development</p> <p>28 July 2023: Fireweed Metals Files Technical Report for its Mactung Project on SEDAR</p> <p>20 June 2023: Fireweed Announces Near-Term Plans for Mactung Project</p> <p>13 June 2023: Fireweed Metals Announces Mineral Resources for the Mactung Project: the Largest High-Grade Tungsten Deposit In The World*</p>
Courageous Lake	Seabridge Gold Inc.	Gold	<p>Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada's largest undeveloped gold projects. Seabridge is currently focusing on their KSM mine and other BC projects.</p> <p>In 2023, the Company plans to commence a preliminary feasibility study for an alternative development plan for the project and determine the best path forward to unlock value.</p>	<p>11 April 2024: Seabridge Gold Announces 2024 Corporate Objectives</p> <p>16 January 2024: Seabridge Gold's Updated PFS for Courageous Lake Confirms Significantly Improved Project</p> <p>2023-05-03 Seabridge Gold's 2022 Annual Report is now available</p> <p>Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million</p>

Mines and promising Nunavut projects

The following table describes leading mineral development projects in Nunavut.

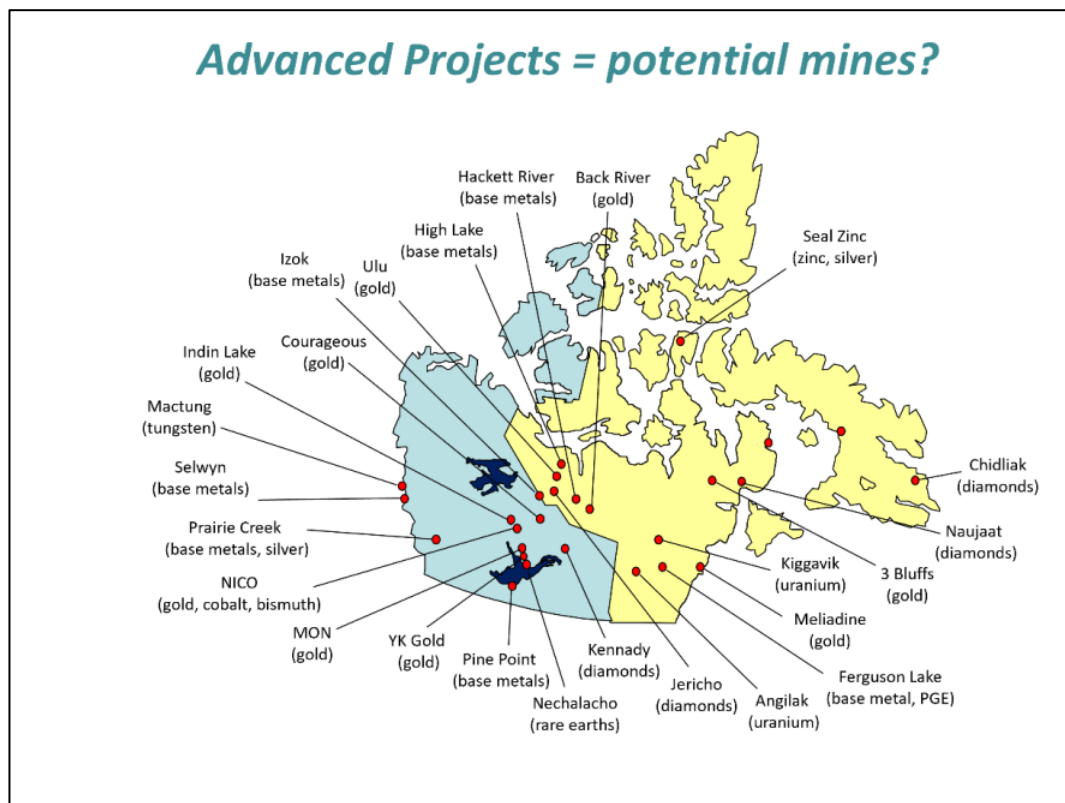
Project	Owner(s)	Commodity	Description	Status
Meadowbank Gold Mine	Agnico Eagle Mines Ltd.	Gold	In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.	<p>31 July 2024: Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter Of Record Free Cash Flow Underpinned By Consistent, Strong Operational And Cost Performance</p> <p>1 May 2024: Agnico Eagle Announces Renewal Of Normal Course Issuer Bid</p> <p>26 April 2024: Agnico Eagle Announces Election of Directors</p> <p>25 April 2024: Agnico Eagle Reports Q1 2024 Results - Strong Gold Production, Cost Performance, Record Cash Flow; 2023 Sustainability Report</p> <p>25 March 2024: Agnico Eagle Provides Notice of Release of First Quarter 2024 Results, Conference Call And Annual Meeting</p>
Meliadine Gold Mine (commercial production May 14, 2019)	Agnico Eagle Mines Ltd.	Gold	Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	See above.
Hope Bay (Mine began commercial production May 15, 2017)	Agnico Eagle Mines Ltd.	Gold	In 2021, Agnico Eagle acquired the Hope Bay mine in the Kitikmeot region of Nunavut. The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.	<p>See above.</p> <p>Internal evaluations are ongoing regarding various future production scenarios including the potential to operate a 4,000 tpd mine at Hope Bay that could ultimately produce 250,000 to 300,000 ounces of gold per year at reasonable costs and capital spending levels for at least 12 to 15 years. Current studies are only evaluating production from the Doris and Madrid deposits. Development of the Boston deposit could potentially enhance both the mine life and production profile. The Company is also evaluating whether to retrofit the existing Doris mill or build a new mill closer to the Madrid Deposit. Key permits and approvals required to construct and mine the Doris, Madrid and Boston deposits at up to 4,000 tpd are already in place. However, any significant changes to the operational plans may require amendments to the existing permits.</p>

Mary River Iron Mine	Baffinland Iron Mines Corporation	Iron	Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.	<p>30 July 2024: Baffinland Iron Mines Announces CEO Resignation</p> <p>22 February 2024: ROGESA and Baffinland to Cooperate in Producing Low Carbon “Green” Steel</p> <p>25 July 2023: Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel</p> <p>6 February 2023, Salzgitter Group and Baffinland to cooperate in producing low carbon green steel</p> <p>17 November 2022: Federal Minister Denies Baffinland Application on Phase 2</p>
Back River	B2 Gold Corporation	Gold	B2 Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. Capex modified to \$1,050 million. B2 Gold also owns a significant silver royalty on Glencore’s nearby Hackett River Project.	<p>24 July 2024: B2Gold Second Quarter 2024 Financial Results – Conference Call Details</p> <p>7 May 2024: B2Gold Reports Q1 2024 Results; Cash Operating Costs ... Update on Goose Project Following Successful Completion of 2024 Winter Ice Road Campaign</p> <p>15 April 2024: B2Gold First Quarter 2024 Financial Results – Conference Call Details</p> <p>21 February 2024: B2Gold Reports Strong Q4 and Full Year 2023 Results; Achieved 2023 Total Gold Production and ...</p> <p>14 February 2024: B2Gold Fourth Quarter and Full Year 2023 Financial Results – Conference Call Details</p> <p>23 January 2024: B2Gold Announces Total Gold Production for Q4 2023 of 288,665 oz; Total Gold Production for 2023 of 1,061,060 oz, Achieving Upper Half of 2023 Guidance; 2024 Guidance, Preliminary 2025 Production Outlook and Gold Prepay Arrangement</p>
Kiggavik	Orano Canada Inc. and Uranium Energy Corp.	Uranium	Proposed uranium mine 80 km W of Baker Lake. Estimated Construction jobs: 750 Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, & East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone & End Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U ₃ O ₈ / year.	25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB’s determination it not proceed at this time.
Chidliak	De Beers Group	Diamonds	Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights:	Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance

			<ul style="list-style-type: none"> • After-tax payback of 2.2 years • Life of mine 13 years • Resource at CH-6 and CH-7 exceeds 22 million carats • Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency • Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6% • After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1% 	
Naujaat Diamond Project	North Arrow Minerals partnered with Burgundy Diamond Mines Limited	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	<p>15 March 2024: Dr. Chris Jennings retires from North Arrow's Board of Directors</p> <p>28 February 2024: North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors</p> <p>20 February 2024: North Arrow Closes Diamond Royalty Sale at LDG Project, NWT</p> <p>5 February 2024: North Arrow and Springbok Agree to Diamond Royalty at LDG Project, NWT</p>
Committee Bay Gold Project	Fury Gold Mines formerly Auryr Resources	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	<p>5 September 2023: Fury Appoints Isabelle Cadieux as Board Director</p> <p>30 June 2023: Fury Announces Results of Annual General Meeting of Shareholders</p>
Storm Copper and Seal zinc-silver projects, Nunavut	American West Metals Limited has an option to earn an 80% interest in the Storm Project from Aston Bay Holdings .	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.	<p>2 August 2024: Aston Bay Holdings Grants Stock Options</p> <p>24 July 2024: Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada</p> <p>24 July 2024: Aston Bay and American West Metals Confirm Expansion of High-Grade Copper Zones at the Storm Project, Nunavut, Canada</p> <p>10 July 2024: New Thick Copper Intercepts at Cyclone and Lightning Ridge as Drilling Accelerates at Storm</p> <p>10 July 2024: New thick copper intercepts at Cyclone and Lightning Ridge as drilling accelerates at the Storm Project, Canada</p> <p>21 May 2024: American West: Thick new copper zones defined in drilling at the Storm Copper Project, Canada</p>
ULU Gold project	Bluestar Gold Corp.	Gold, silver	Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes grading 7.53 g/t Au for 605,000 gold ounces (measured & indicated category) and 1.26 million tonnes	<p>24 July 2024: Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project</p> <p>10 July 2024: Blue Star Commences Drill Program</p> <p>27 May 2024: Blue Star Gold Launches Exploration Program</p> <p>25 April 2024: Blue Star Gold Announces 2024 Exploration Program Mobilization</p>

			grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones. Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.	26 March 2024: Blue Star Gold 2024 Discovery Exploration Program 29 February 2024: Blue Star Gold Corporate Update 8 August 2023: Blue Star Gold Exploration Update
Angilak	Atha Energy Corp.	Uranium	Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver with a historical mineral resource estimate of: Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U ₃ O ₈ and 0.17% molybdenum containing 43.3 million pounds of U ₃ O ₈ and 10.4 million pounds of molybdenum.	30 April 2024: Atha Energy Completes Angilak Project Equipment and Supply Mobilization, Update on Commencement of Diamond Drilling 08 March 2024: ATHA Energy and Latitude Uranium complete merger creating a leading uranium explorer Labrador Uranium name change to Latitude. 13 June 2023: ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium
Ferguson Lake	Canadian North Resources Inc.	Copper, nickel, cobalt, palladium	The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t. And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.	3 April 2024: Canadian North Resources Inc. Provides An Update On Its Metallurgical Testing Programs At The Ferguson Lake Project 21 March 2024: Canadian North Resources Inc. Announces Amendments to Consultants' Options 19 March 2024: Canadian North Resources Reports Substantial Increase of Copper, Nickel, Cobalt, Palladium and Platinum NI 43-101 Compliant Mineral Resources for its 100% Owned Ferguson Lake Project in Canada 14 December 2023: Canadian North Resources Receives \$2,155,794 From Exercise Of Warrants From Major Shareholders

Project Maps



Projected existing and proposed mine lives

