

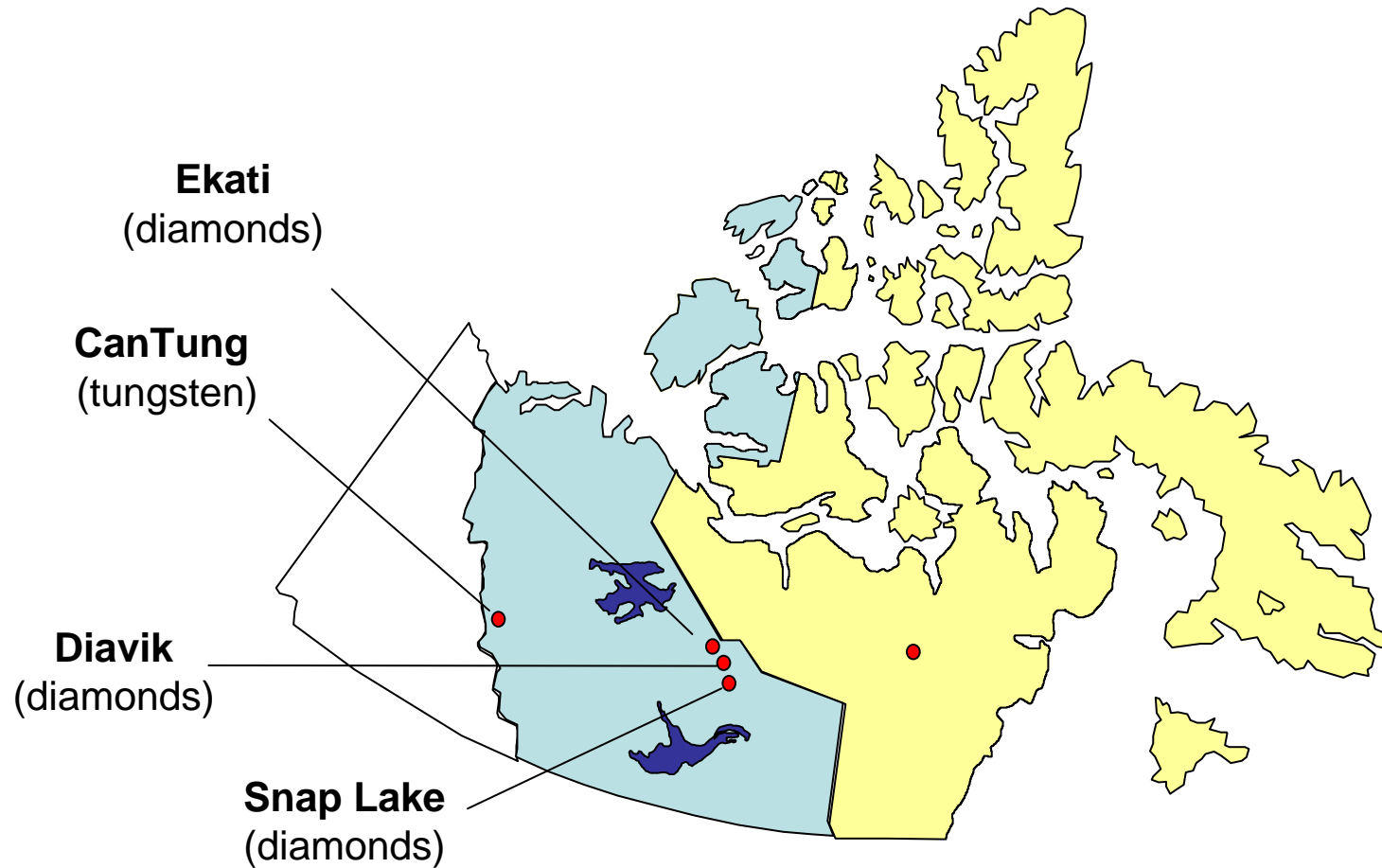


## **“Looking Ahead” Panel**

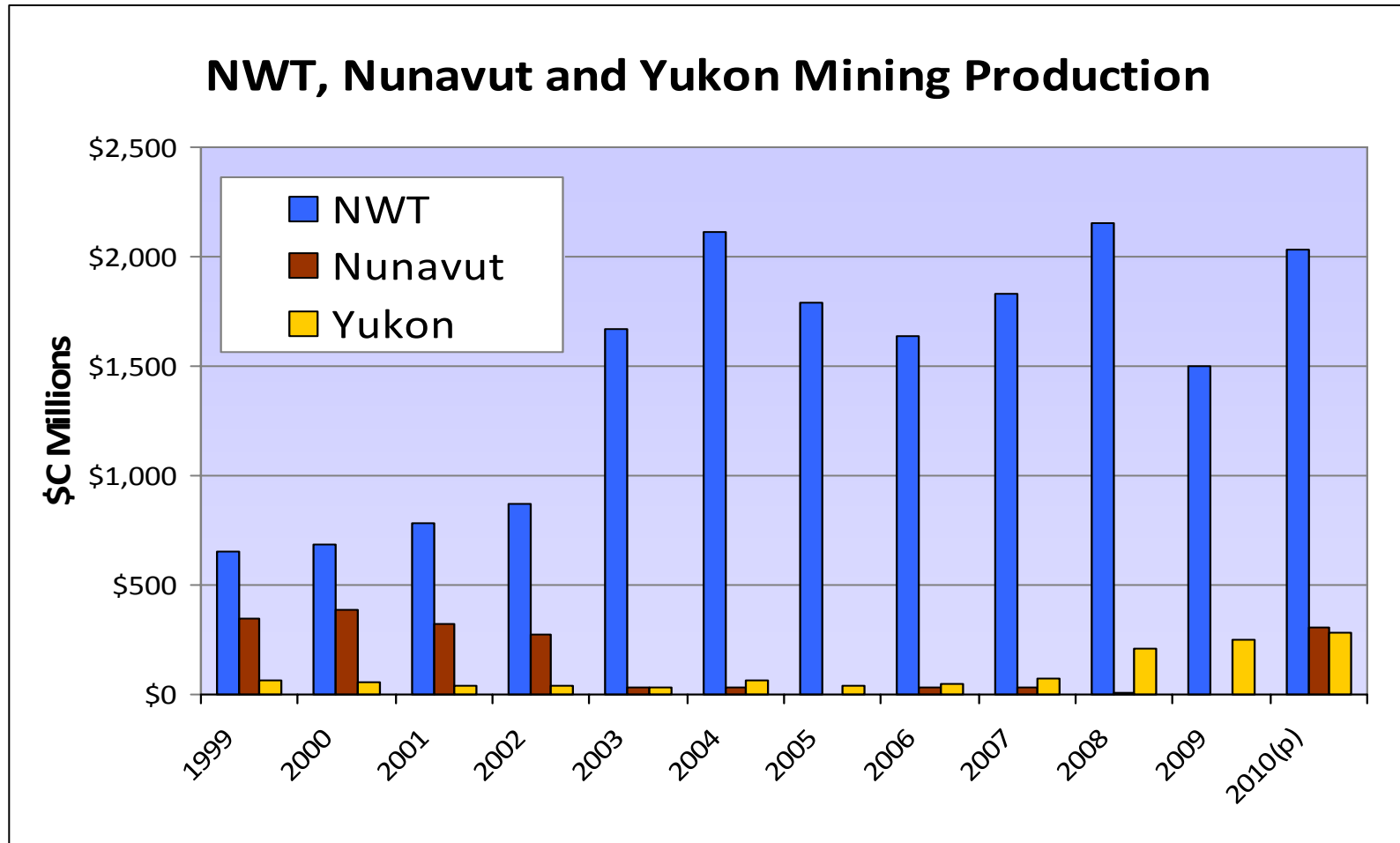
**Presentation To: NWT Chamber of Commerce AGM**

**Tom Hoefer – April 19, 2011**

# Where we're at: our 4 NWT Mines

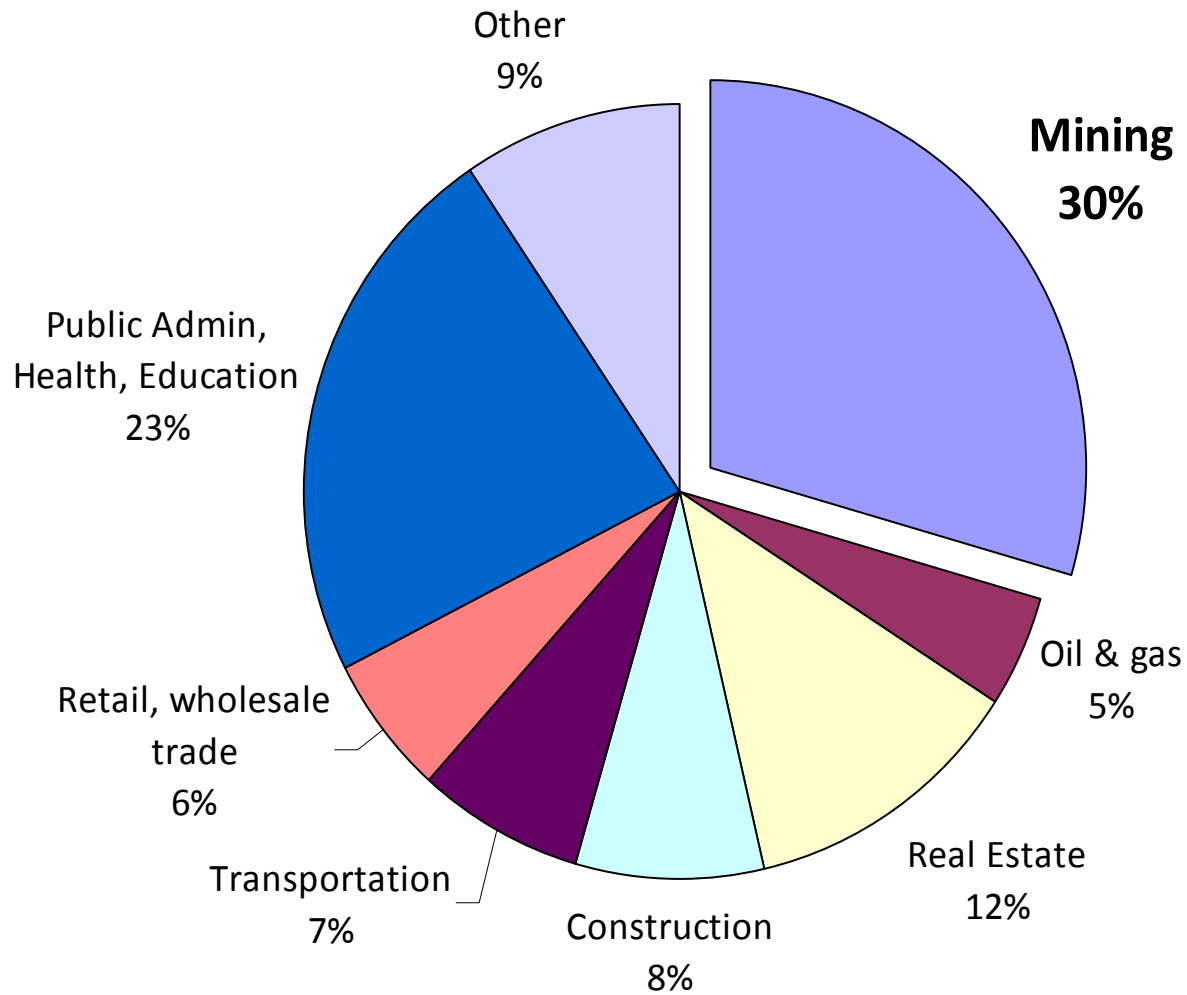


# Mining is hugely important to NWT today

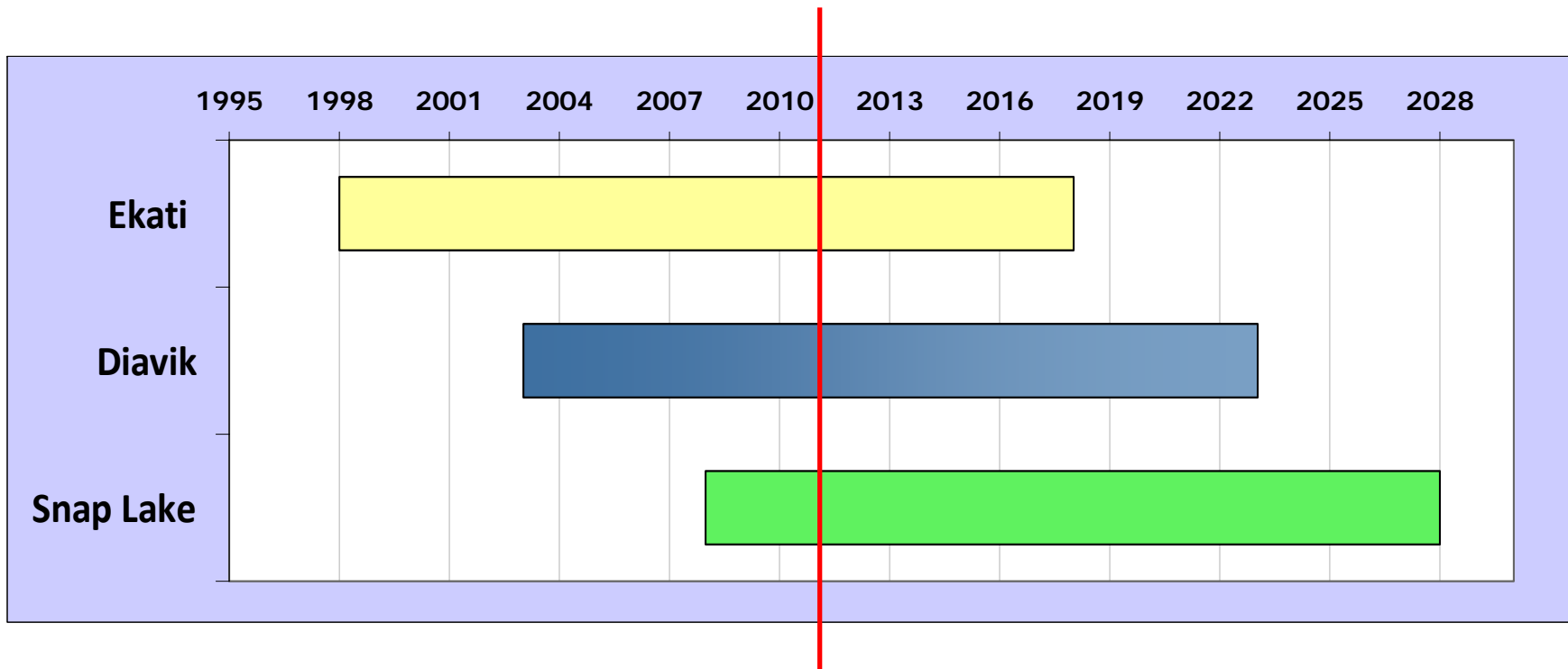


- The contribution of diamond mining to the NWT economy is significant.

# NWT GDP 2009

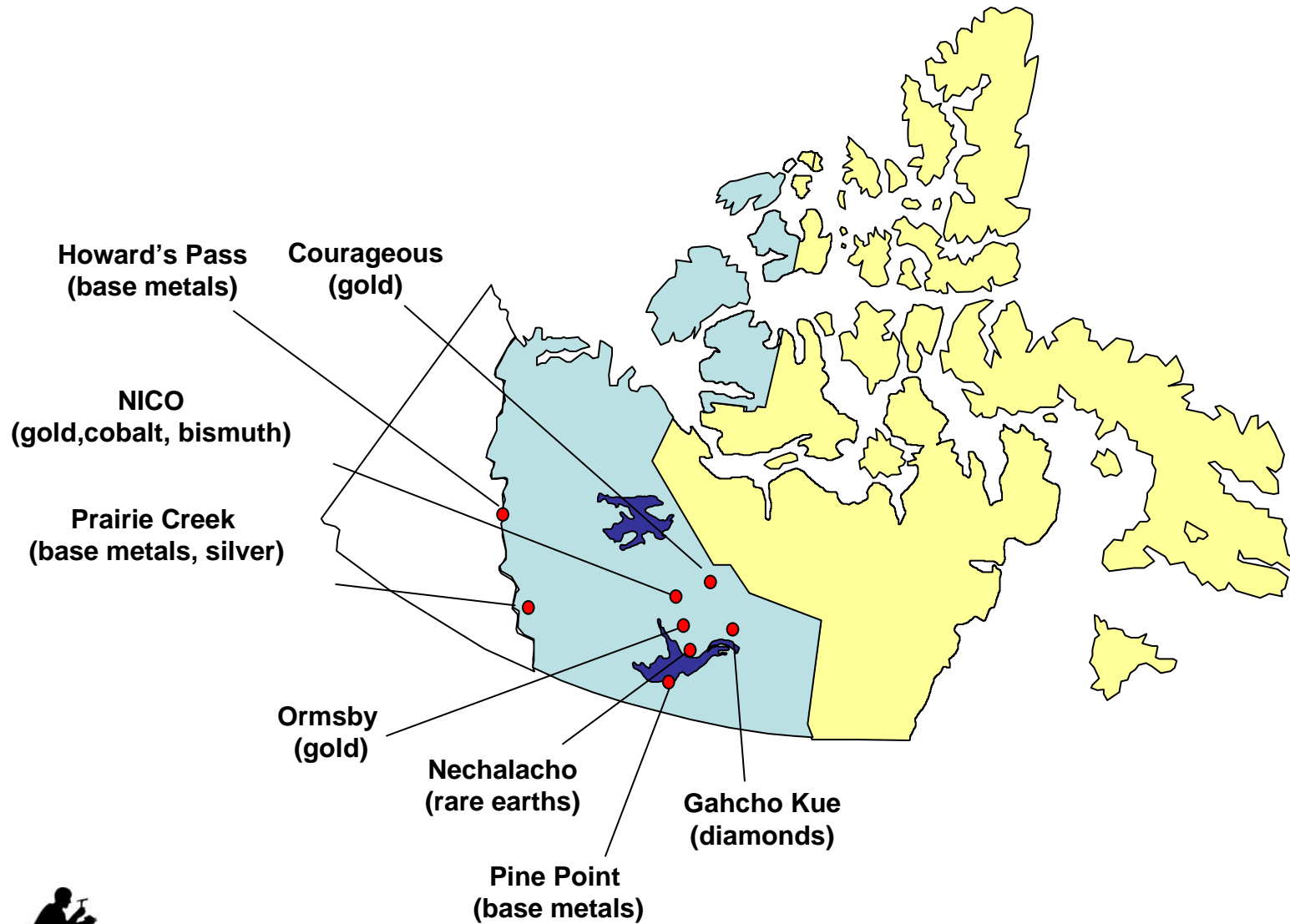


# Where we're going: NWT Diamond Mine Lives

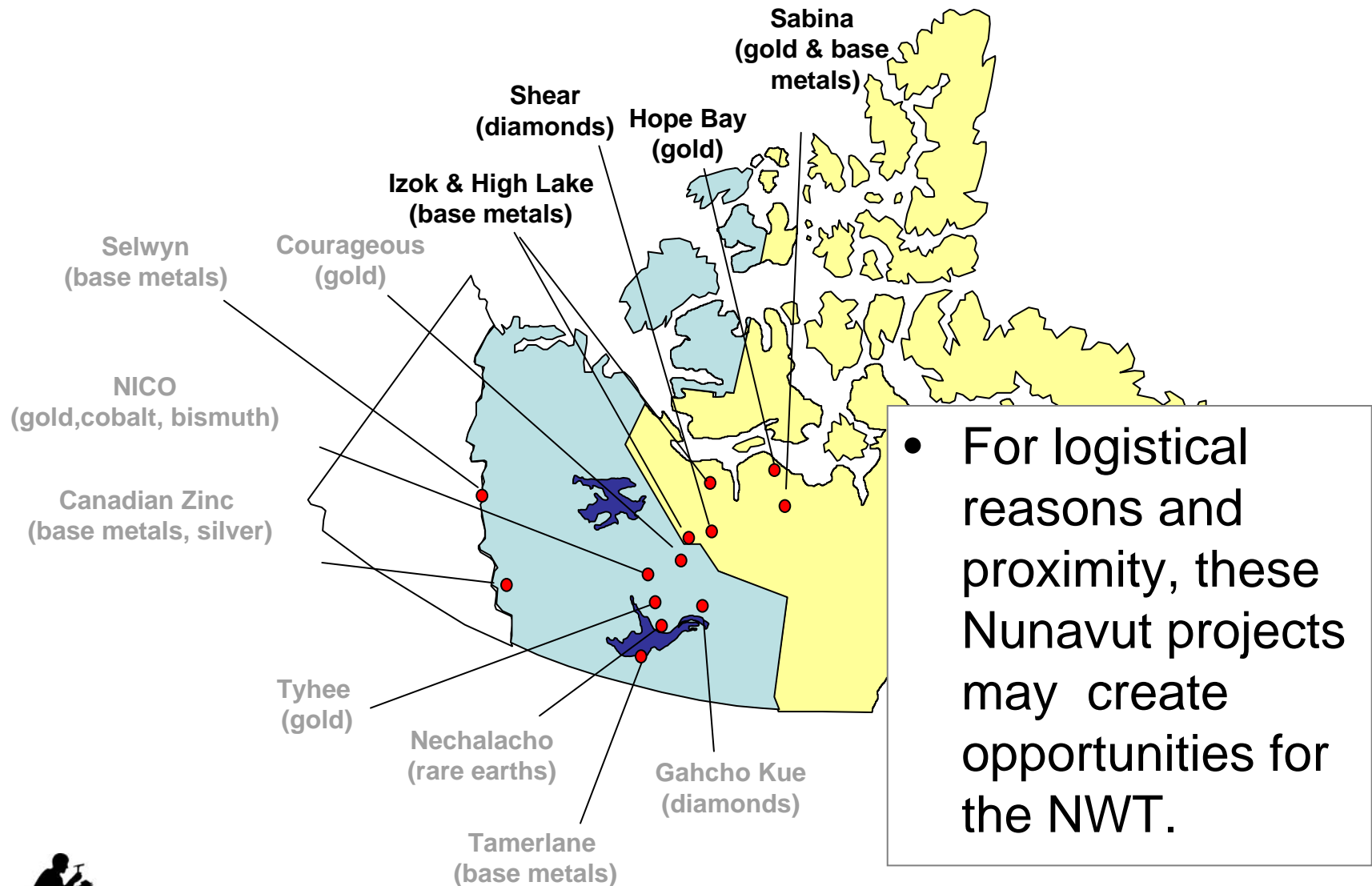


- Fortuitous discovery and steady development path
- Interestingly, similar decline path

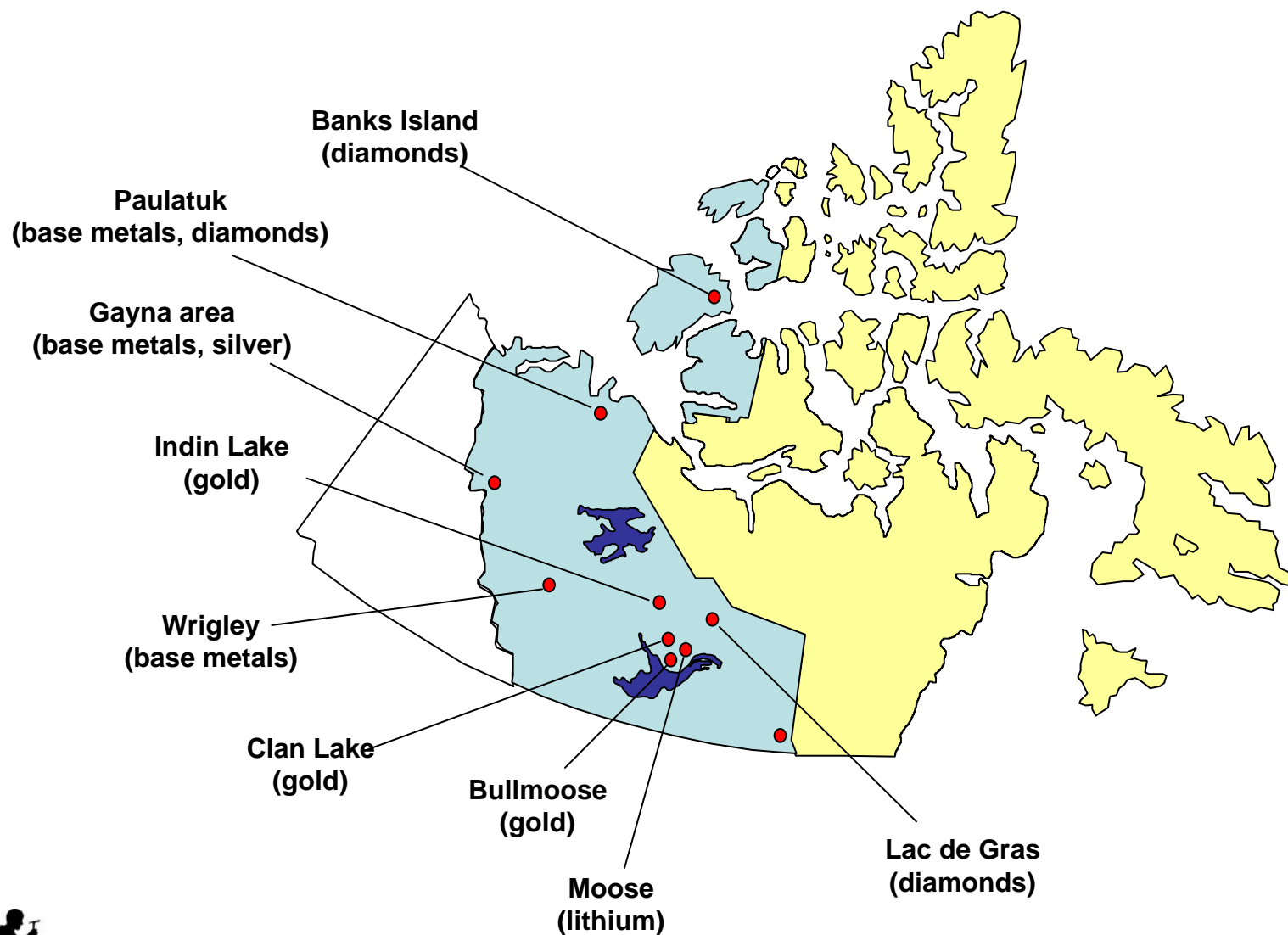
# NWT: What's "in the wings"



# Nunavut: “What’s in the wings”

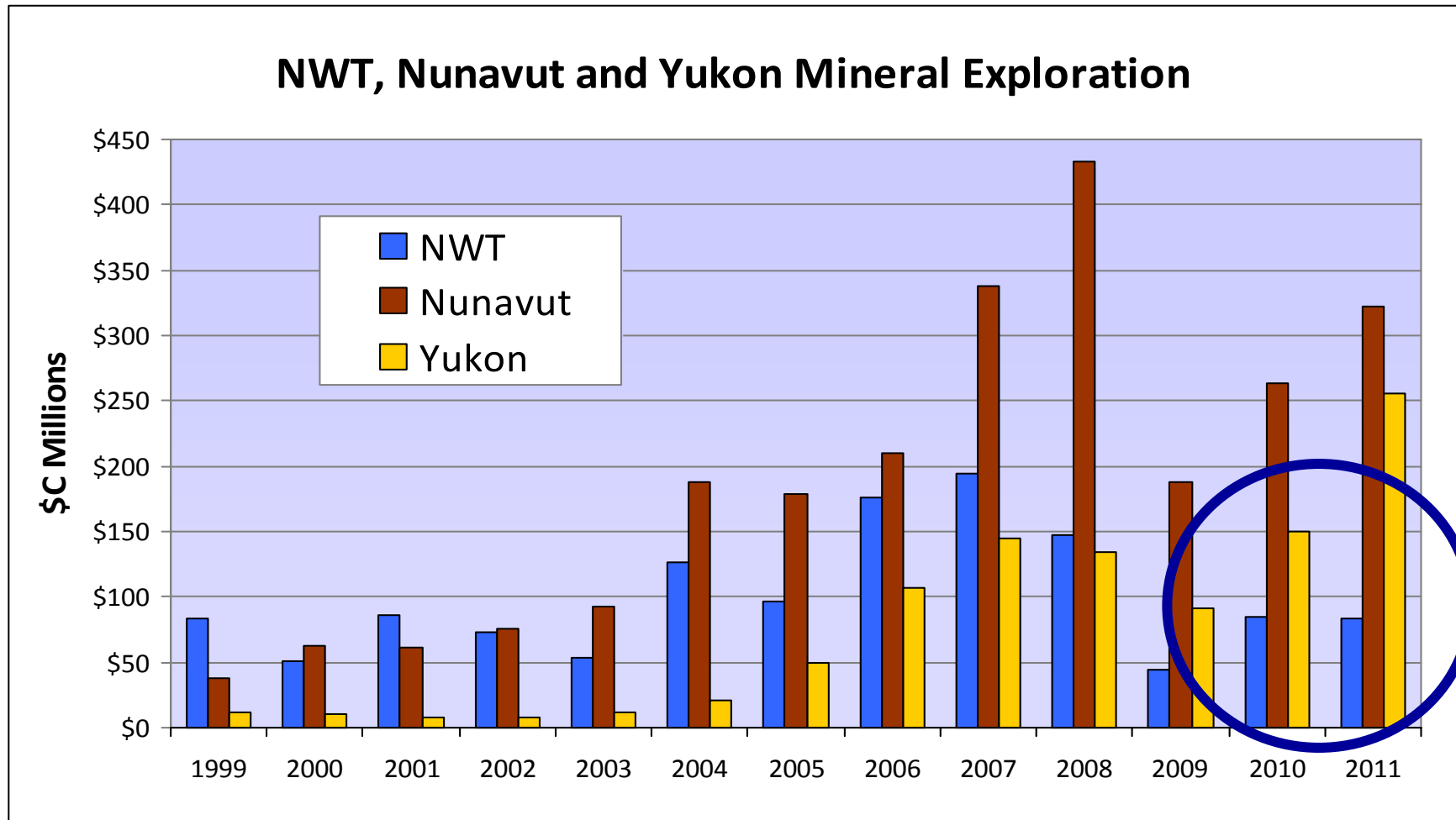


# Grassroots Exploration: building the future



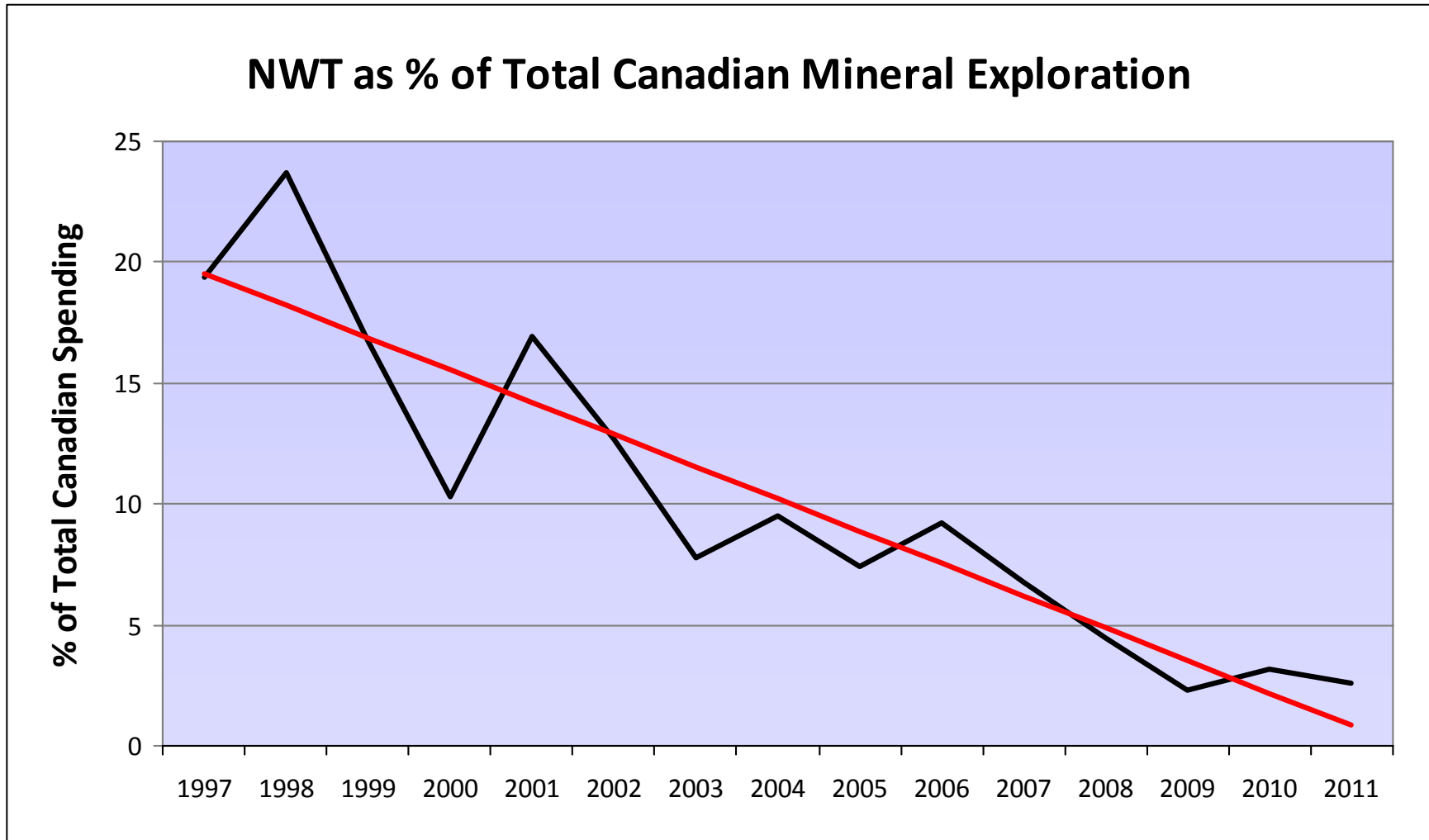


# NWT Exploration Trend is Worrisome



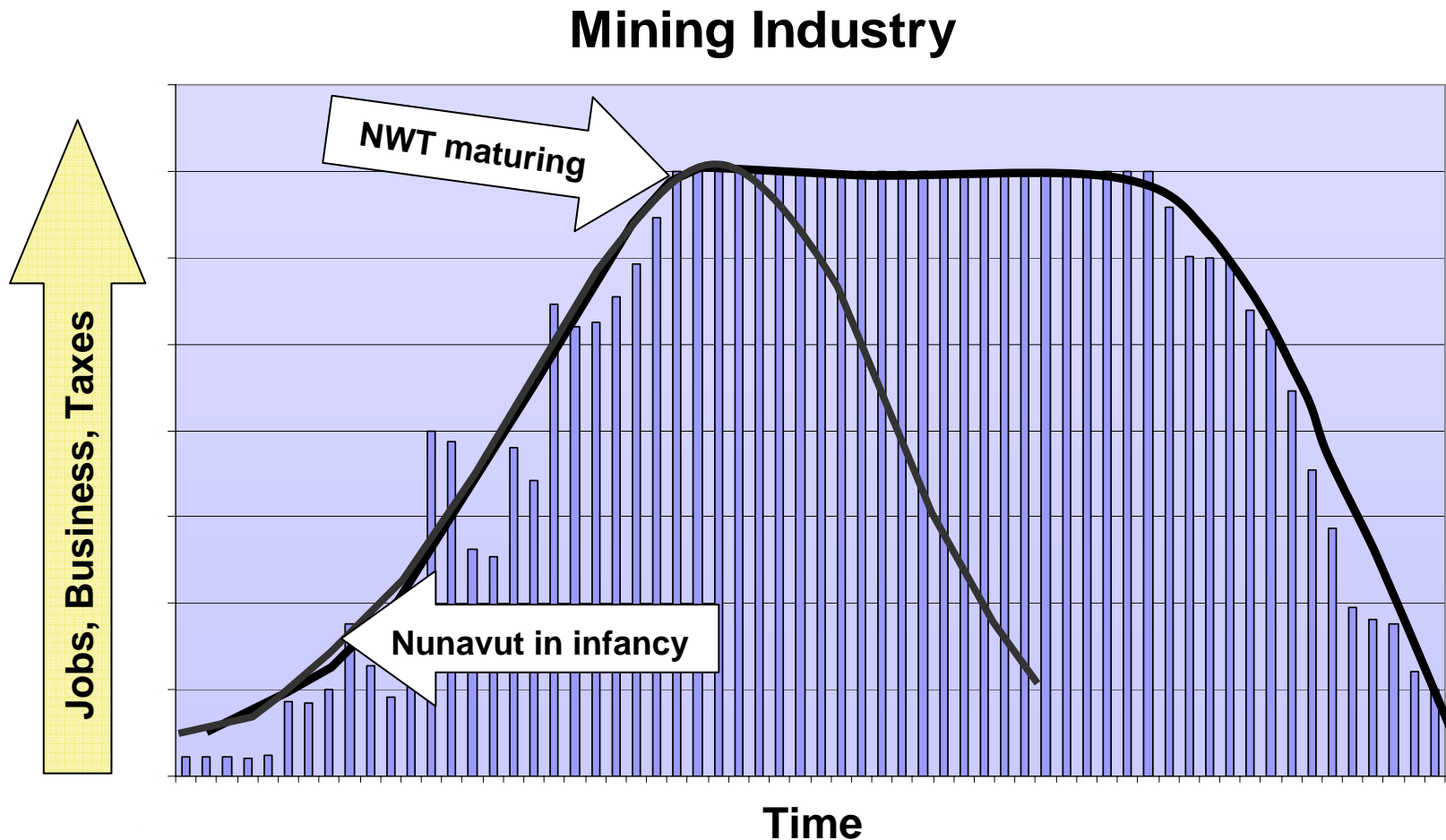
- In a time of strong global demand, Yukon and Nunavut are witnessing significant exploration growth, while NWT languishes

# NWT Exploration Share Continues to Fall



- **The NWT's share of total Canadian mineral exploration continues to decline.**

# Challenges: Creating & Sustaining Mining



- Goal should be to reduce “boom – bust” and sustain the high level of successful community benefits created to date.

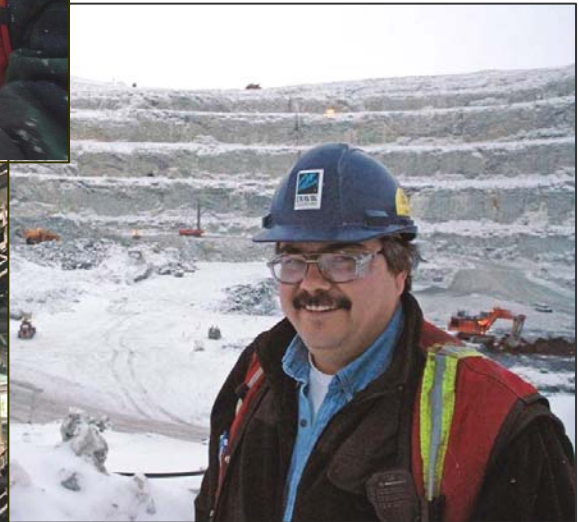
# The NWT Challenges

- **Maturing industry – Ekati to close in 2018**
  - Requires many new mines to replace world class Diavik or Ekati
- **Languishing / declining grassroots exploration**
- **Regulatory complexity**
  - Balkanized north; complex MVRMA; significant public concern sending small grassroots projects to EA
- **Access to land difficult**
  - Protected Areas Strategy – \$20m has reinforced community bias to conservation
  - Unsettled land claims – no land use plans
- **Aboriginal issues**
  - consultation requirements, Akaitcho Exploration Agreements

# Looking Ahead: The Path Forward

- Increase regulatory certainty
- Improve access to land
- Clarify Aboriginal consultation requirements for exploration
- Continue to support community participation in industry – training, jobs, business
- Propose: ***Mineral Development Strategy***

# Thank you, Mahsi cho



Courtesy Diavik Diamond Mines Inc.