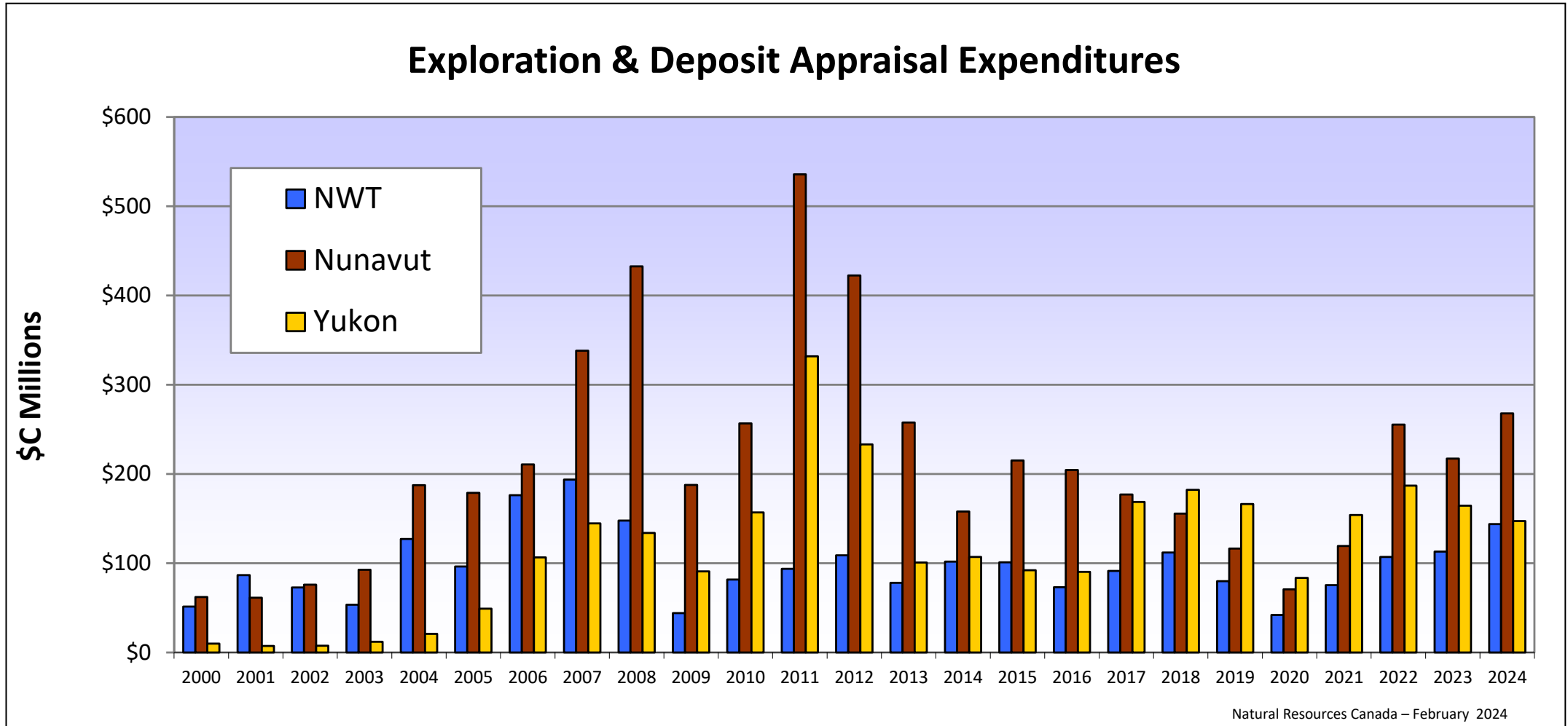




# Natural Resources Canada Exploration & Deposit Appraisal Statistics for Northern Canada

NRCan Data revised February 2024 and sourced [here](#)

# Northern Canada Mineral Exploration February 2024

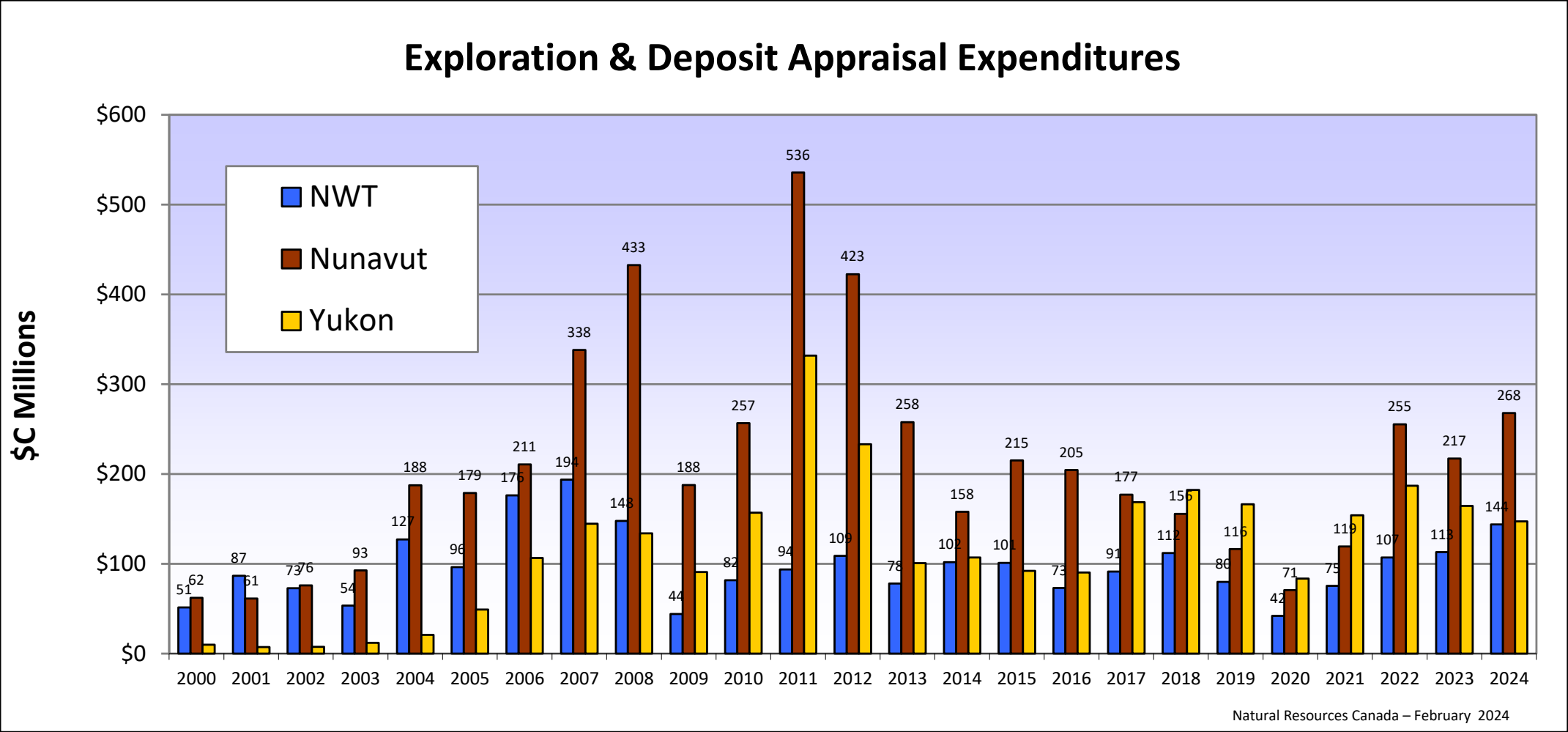


**Notes:**

- Exploration and Deposit Appraisal<sup>1</sup>, Percentage of Total Spending (current as of February 2024)



# Northern Canada Mineral Exploration February 2024

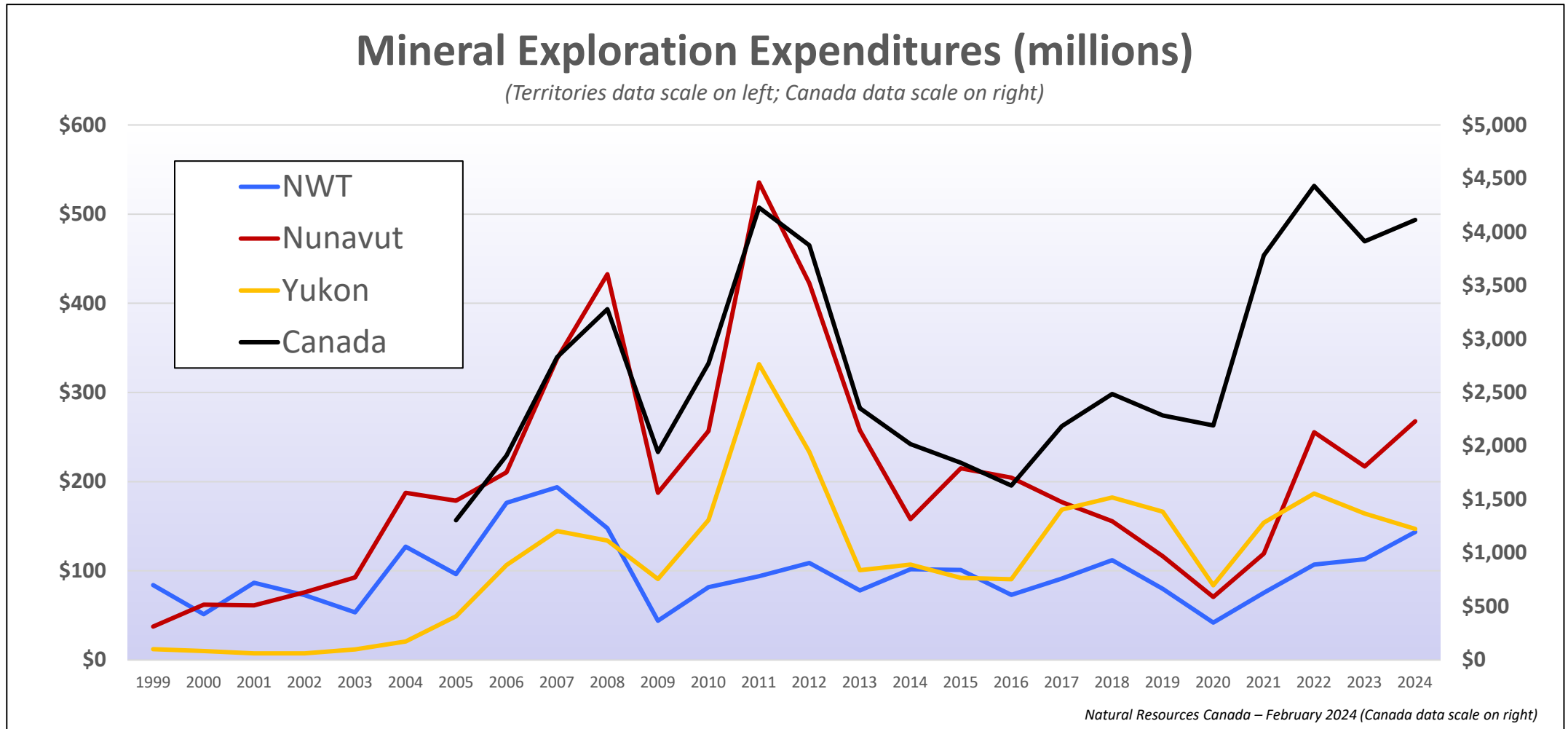


**Notes:**

- Exploration and Deposit Appraisal<sup>1</sup>, Percentage of Total Spending (current as of February 2024)

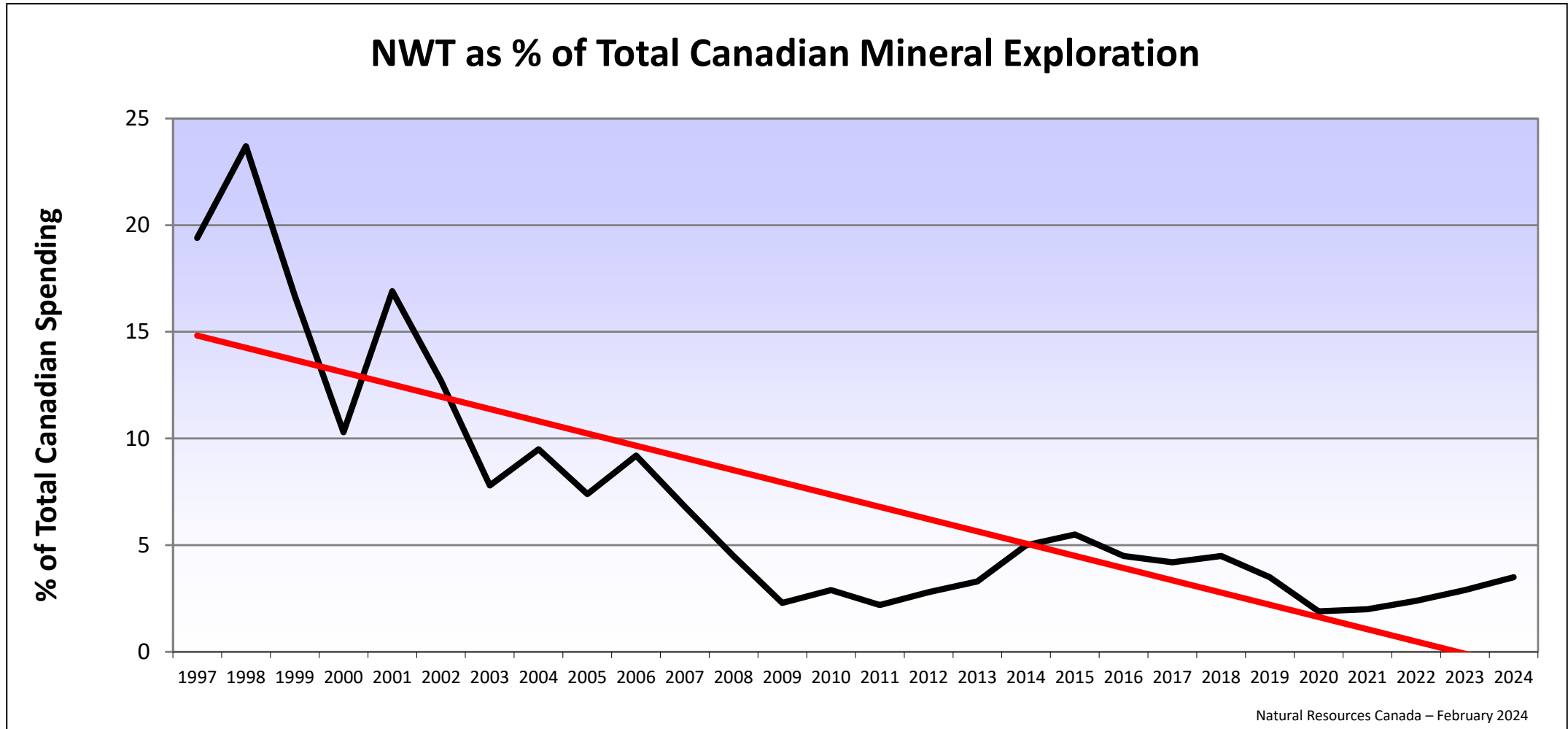


# Northern Canada Mineral Exploration (with Canada), February 2024



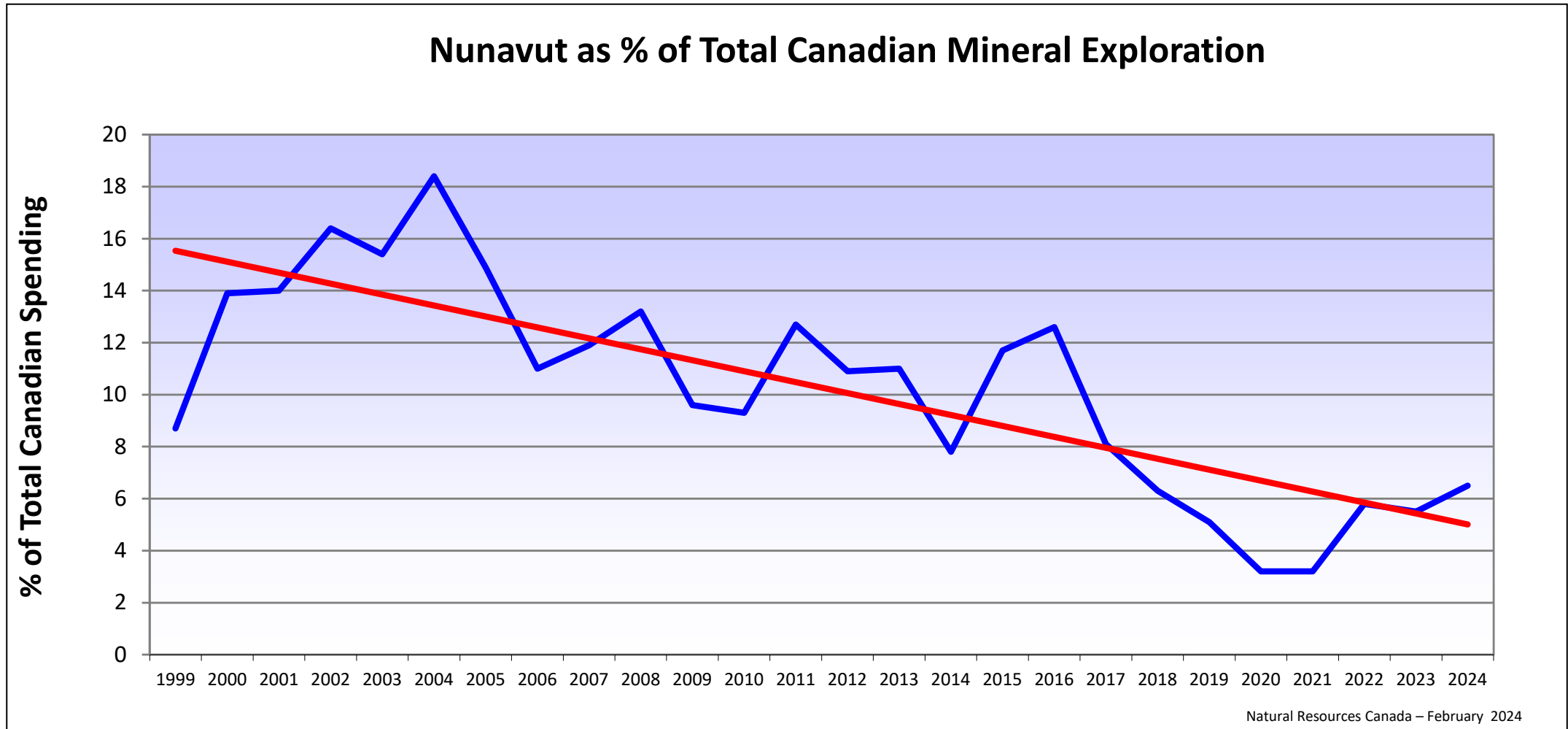
- Exploration in the NWT and Nunavut rose, and Yukon fell below the previous year.

# NWT Exploration Share



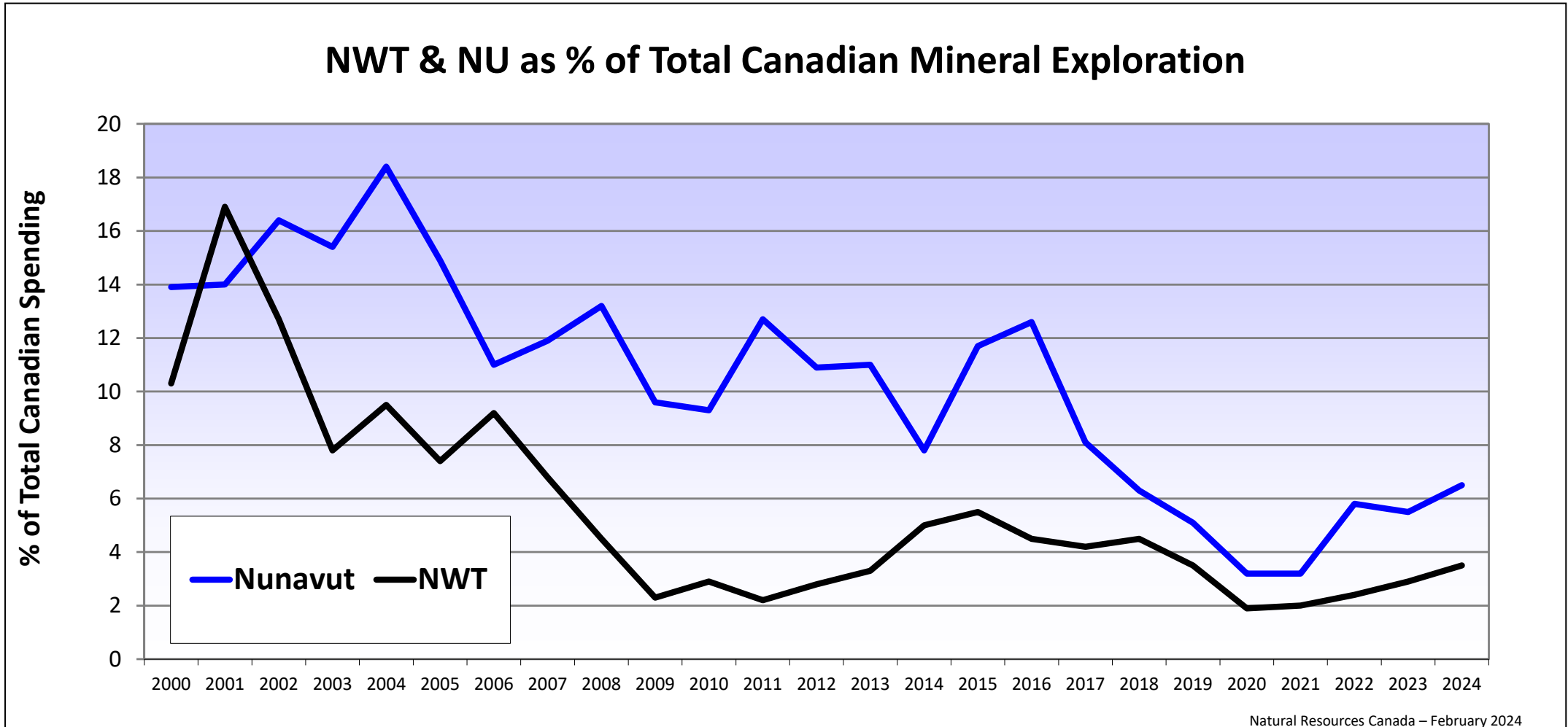
- The NWT is projected to experience a slightly larger share of Canadian exploration investment in 2023 compared to the previous two years.

# Nunavut Exploration Share



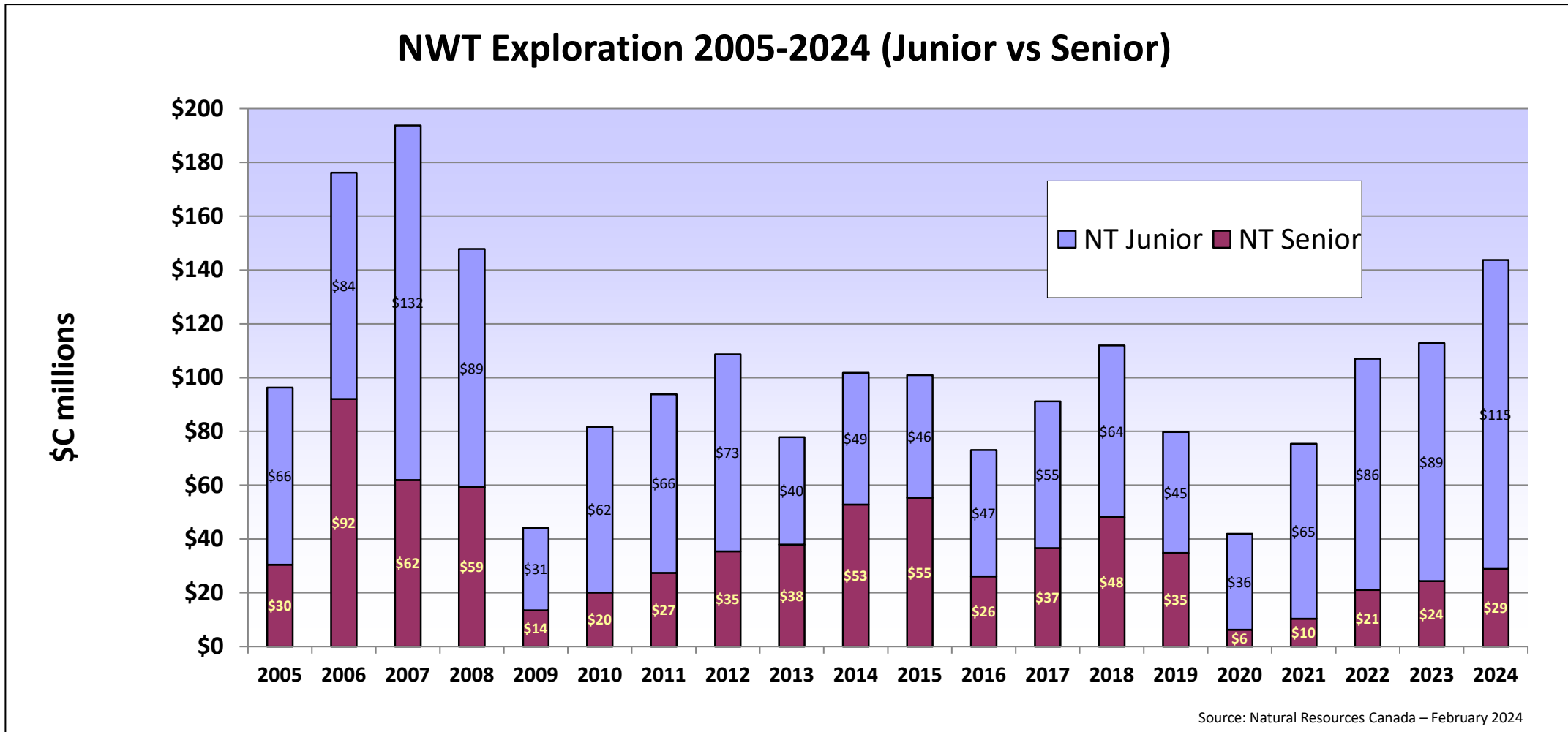
- Nunavut’s share of Canadian exploration investment has declined over the last 20 years and is now on a three year trend to increase.

# Nunavut & NWT Exploration Share



- Both NWT's and Nunavut's shares of total Canadian exploration investment are projected to increase slightly in 2024. Both territories are still capturing low shares of total Canadian exploration investment, despite their strong mineral potential and large size.

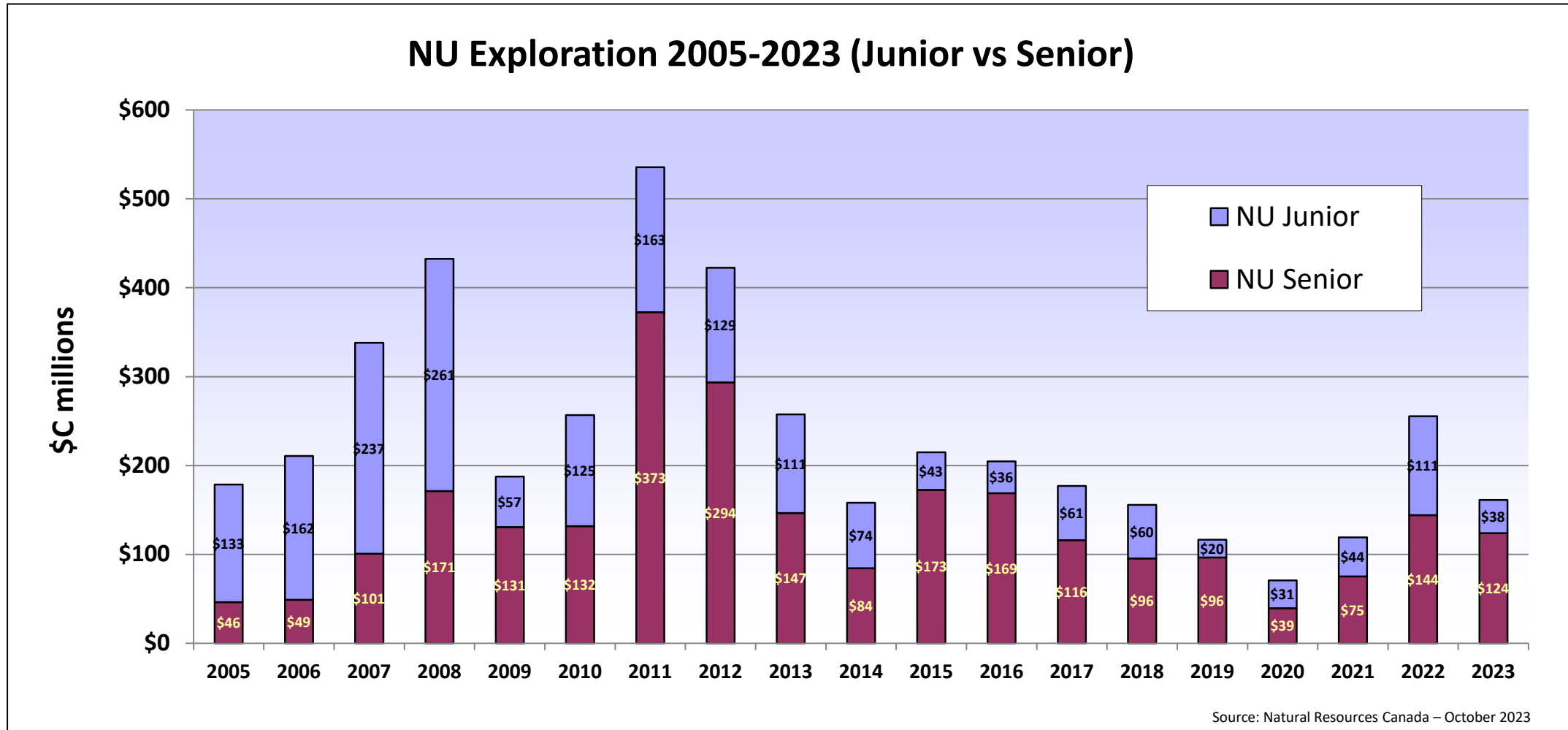
# NWT – Senior vs Junior Exploration



- Junior companies dominate NWT spending and are growing
- Exploration and Deposit Appraisal, Company Type (current as of February 2024)

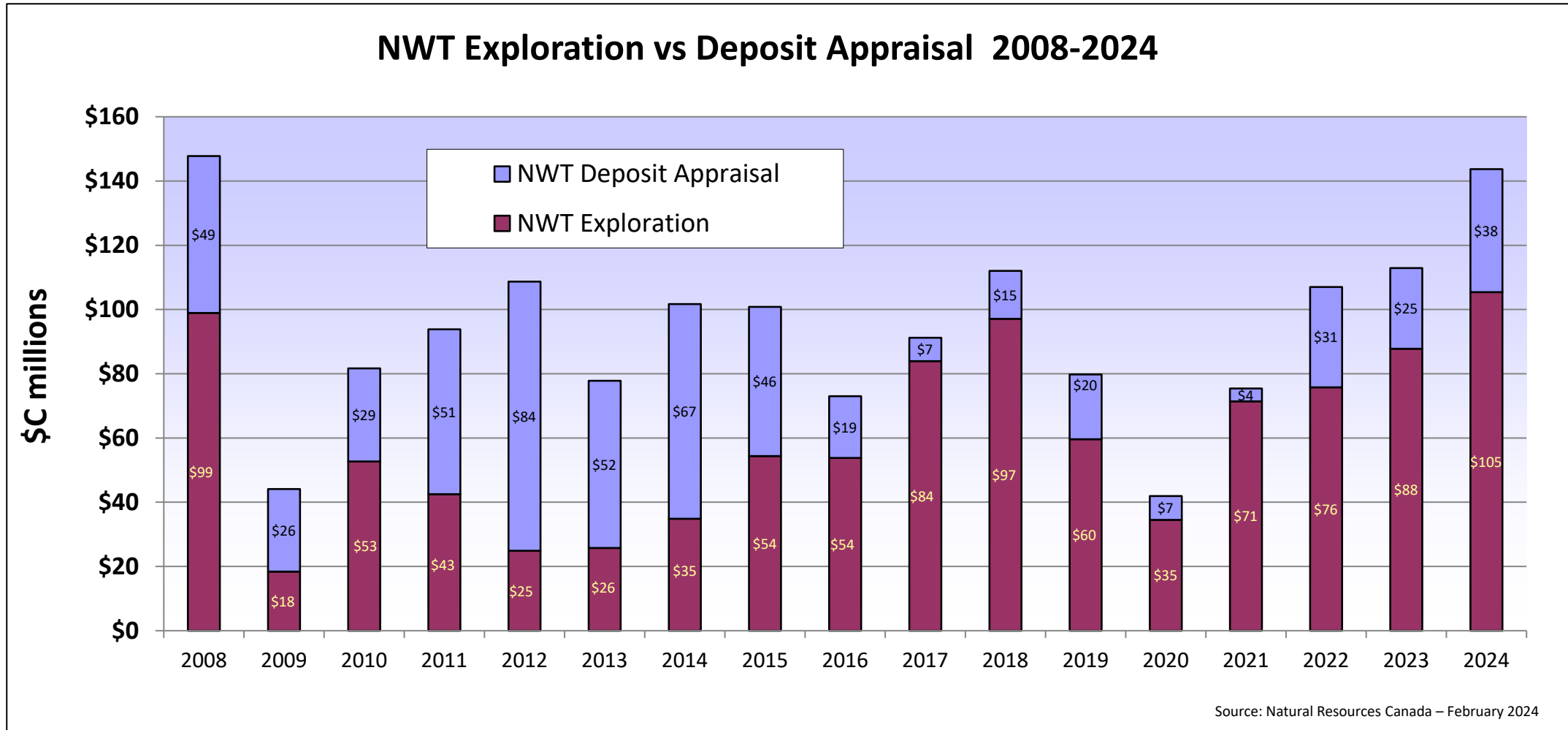


# Nunavut – Senior vs Junior Exploration



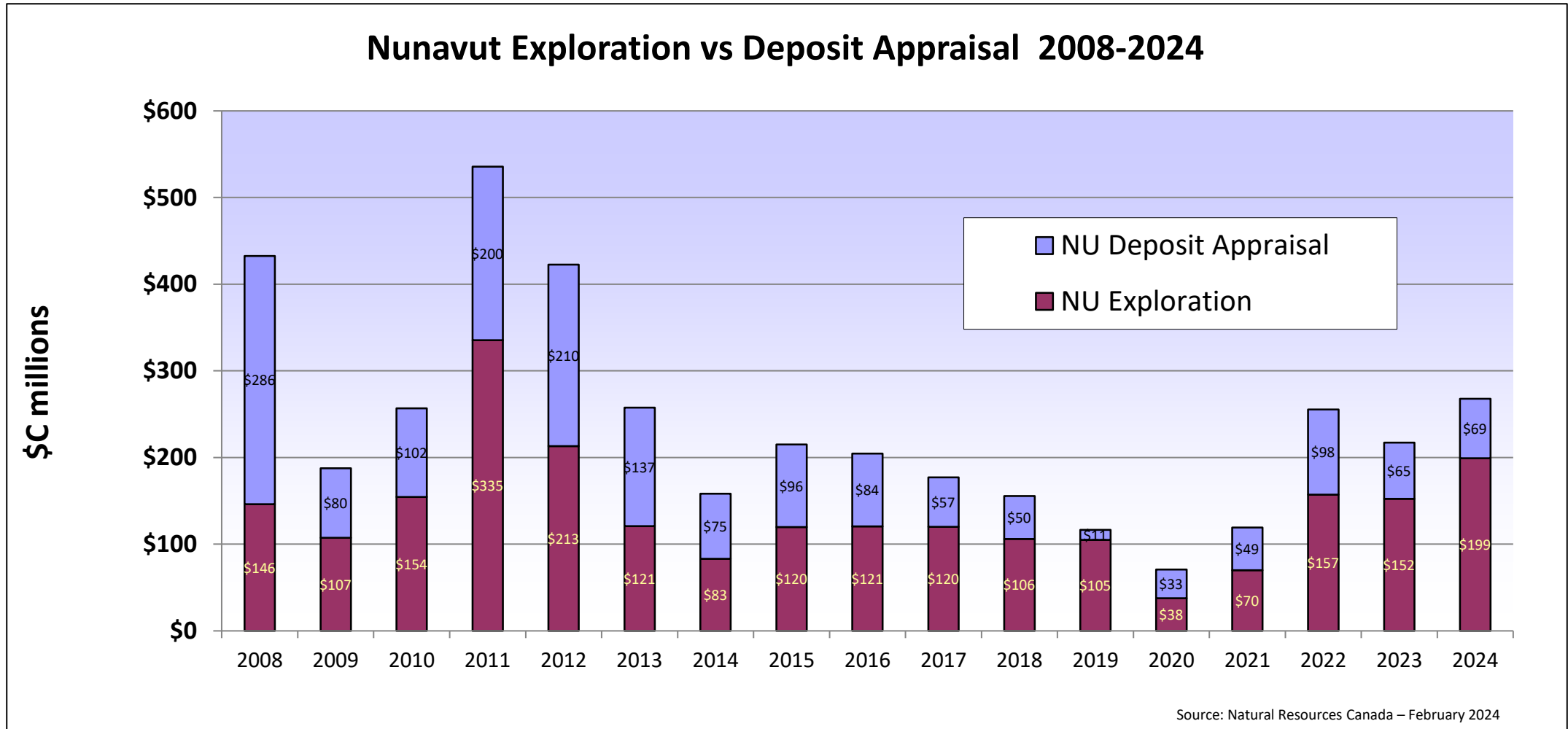
- Senior company spending generally has dominated in Nunavut but will decrease along with juniors' spending.
- Exploration and Deposit Appraisal, Company Type (current as of October 2023)

# NWT Exploration vs Deposit Appraisal 2008-2024



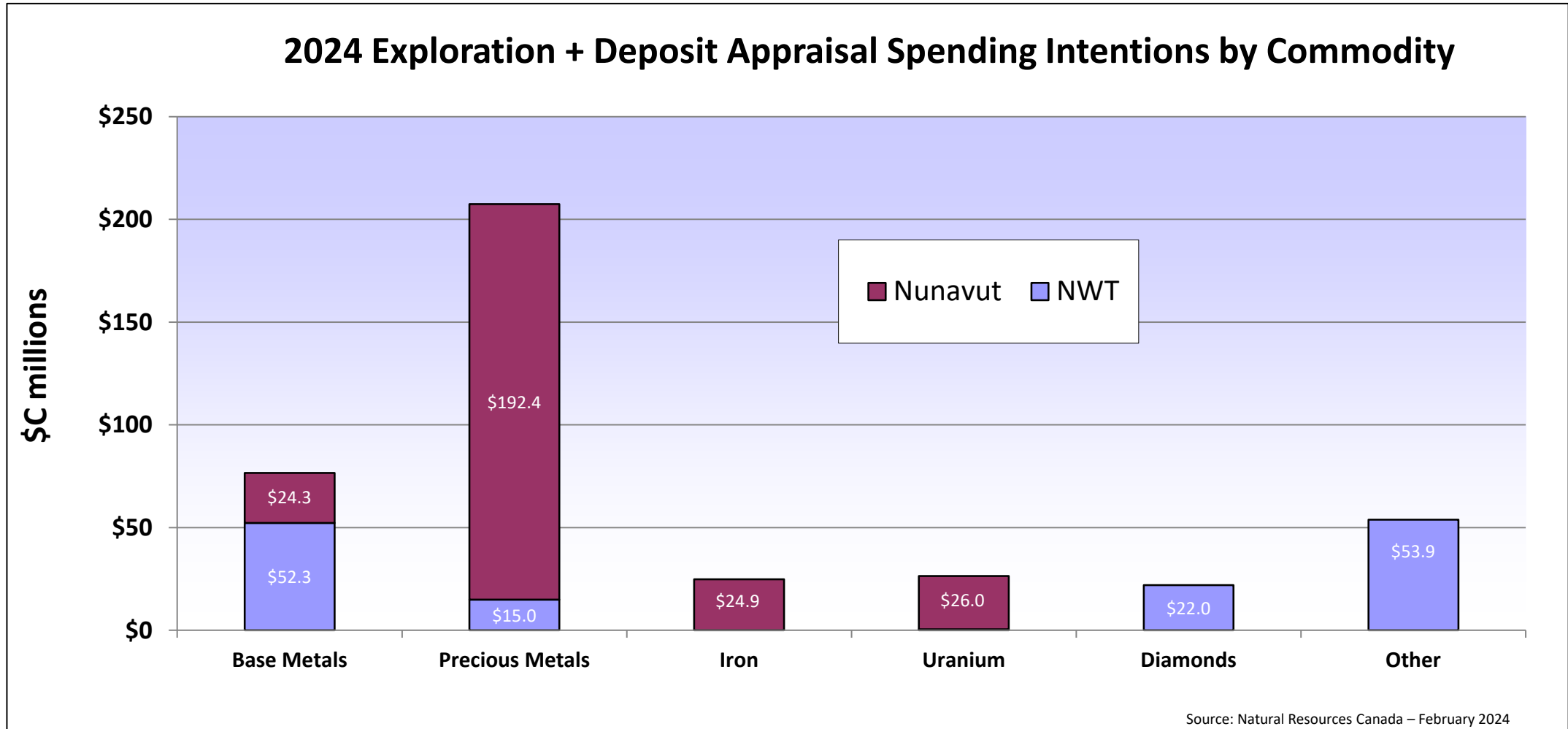
- Exploration and Deposit Appraisal, Work Phase (current as of February 2024)

# Nunavut Exploration vs Deposit Appraisal 2008-2024



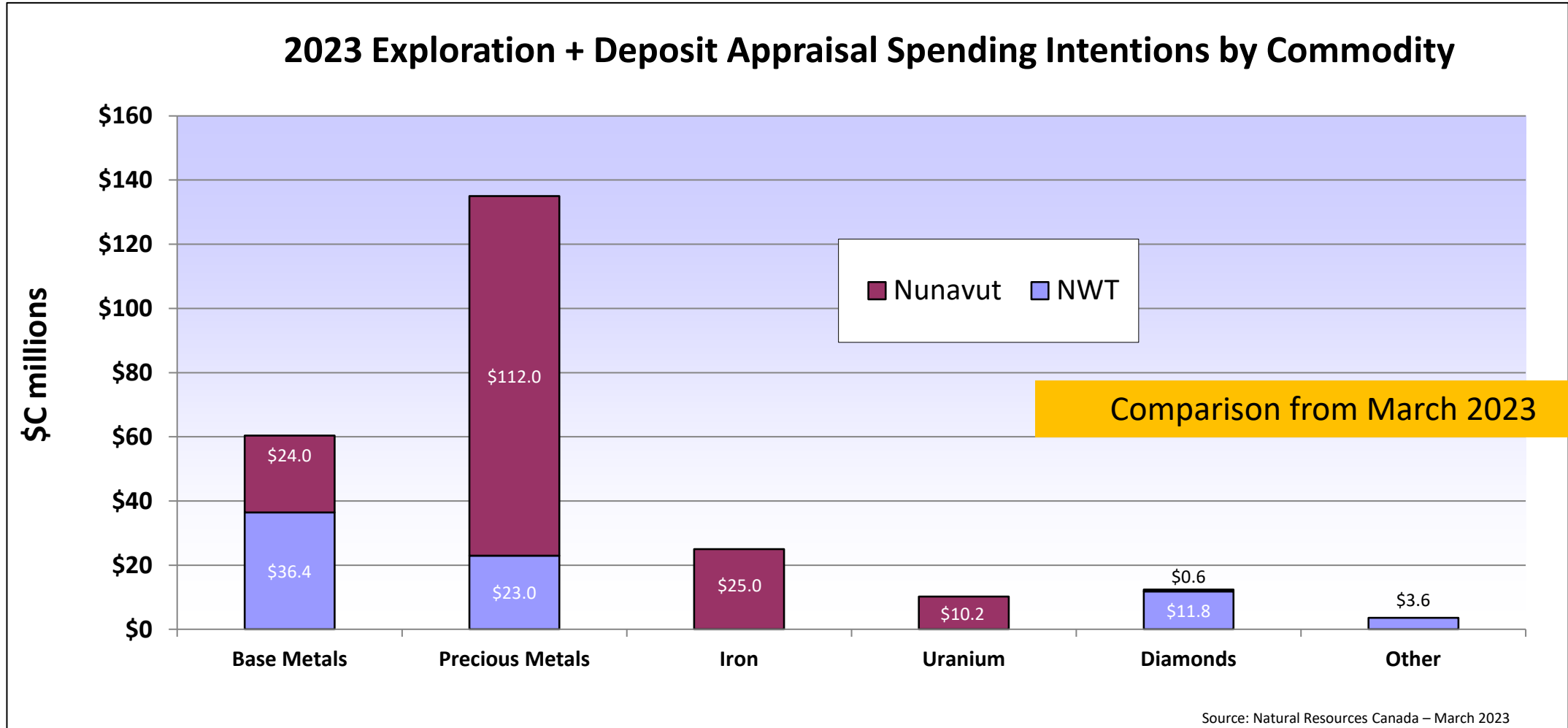
- Exploration and Deposit Appraisal, Work Phase (current as of February 2024)

# Exploration + Deposit Appraisal by Commodity



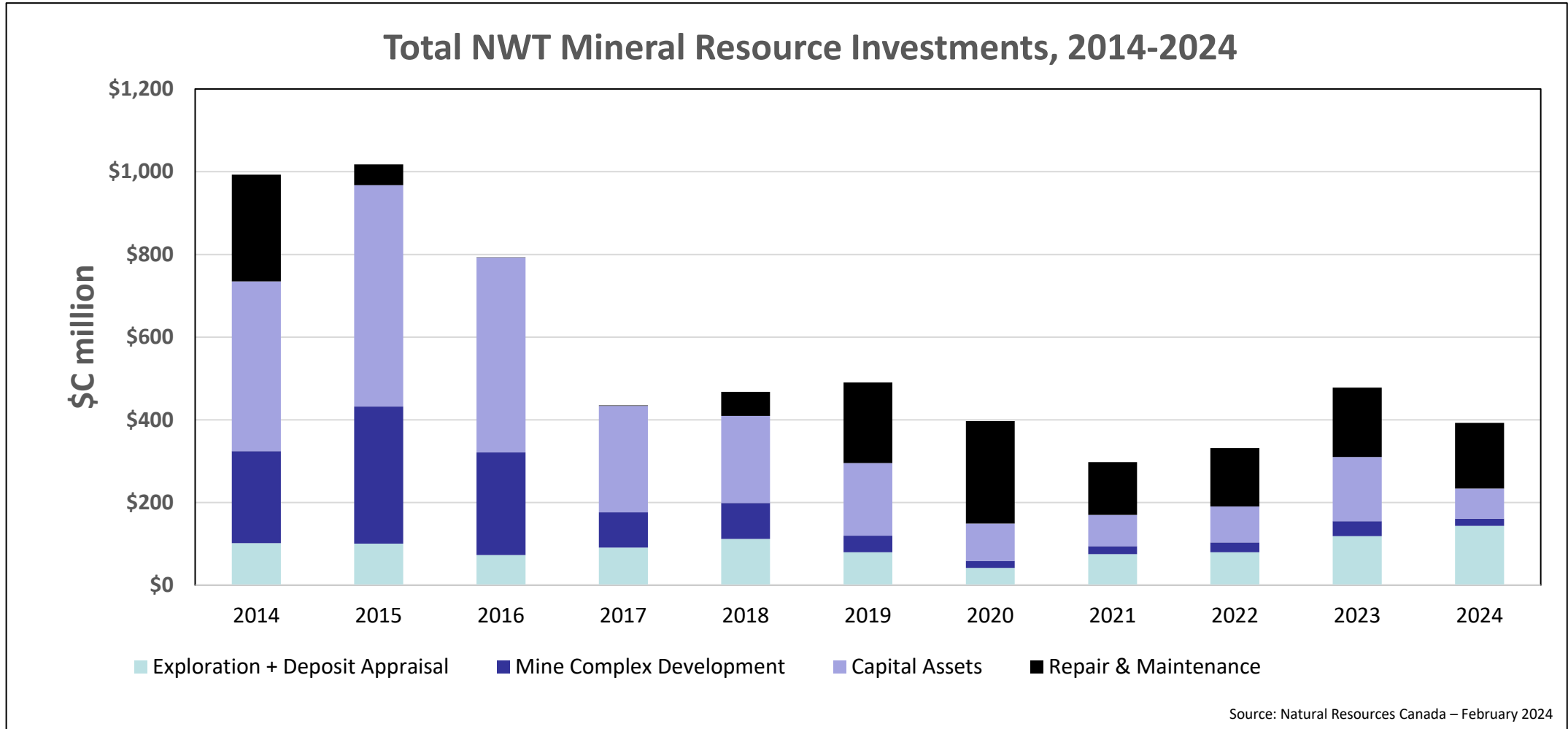
- **Other commodities would include rare earth elements, tungsten and lithium, which are being actively sought in NWT.**
- Exploration and Deposit Appraisal<sup>1</sup>, Commodity, 2024 (current as of February 2024)

# Exploration + Deposit Appraisal by Commodity



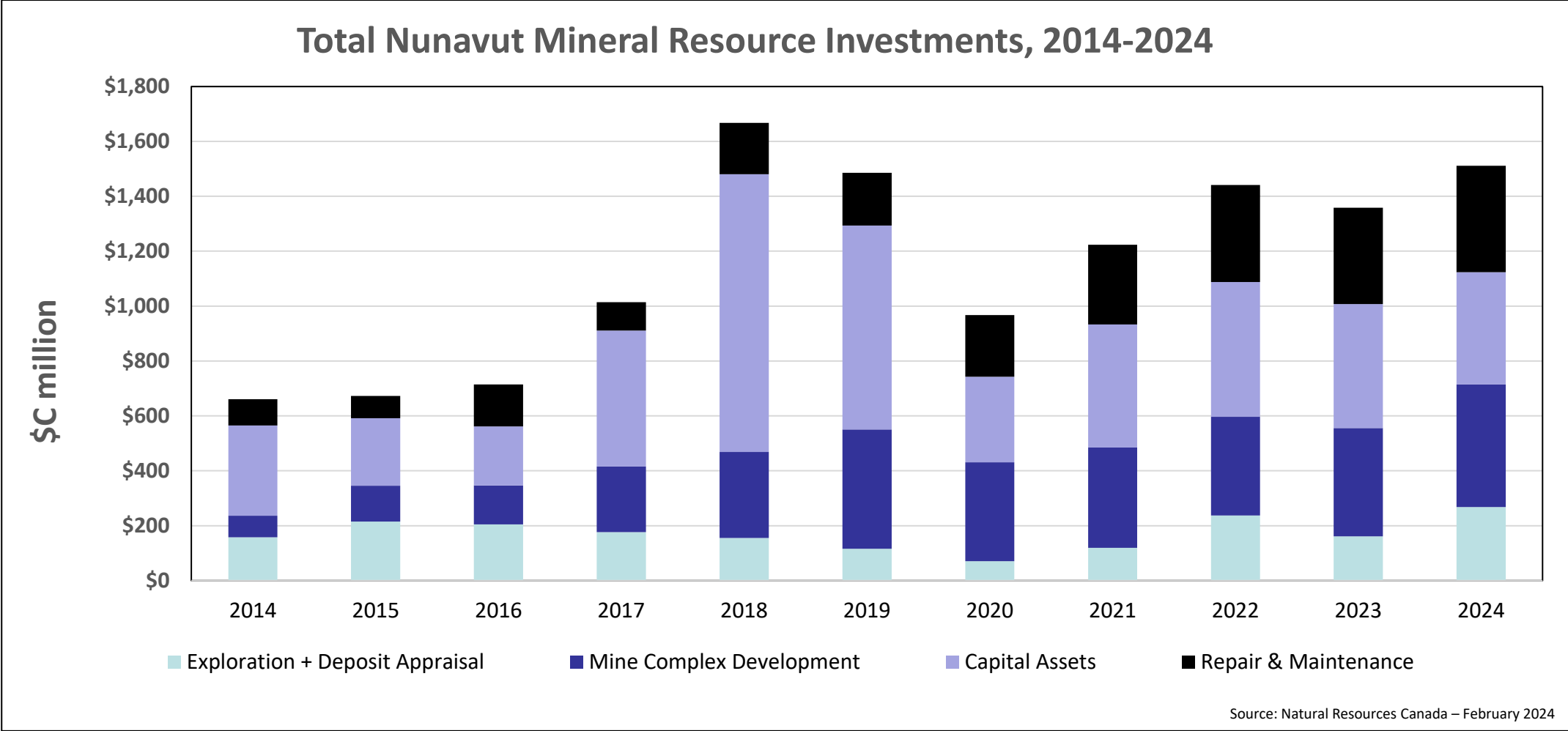
Source: Natural Resource Canada's [Preliminary Estimates and Spending Intentions Statistics of Mineral Exploration](#) revised as of March 2023.

# Total NWT Mineral Resource Development Investments



- **Total Mineral Resource Development, Province and Territory, 2024** (current as of February 2024)

# Total Nunavut Mineral Resource Development Investments



- **Total Mineral Resource Development, Province and Territory, 2024** (current as of February 2024)

