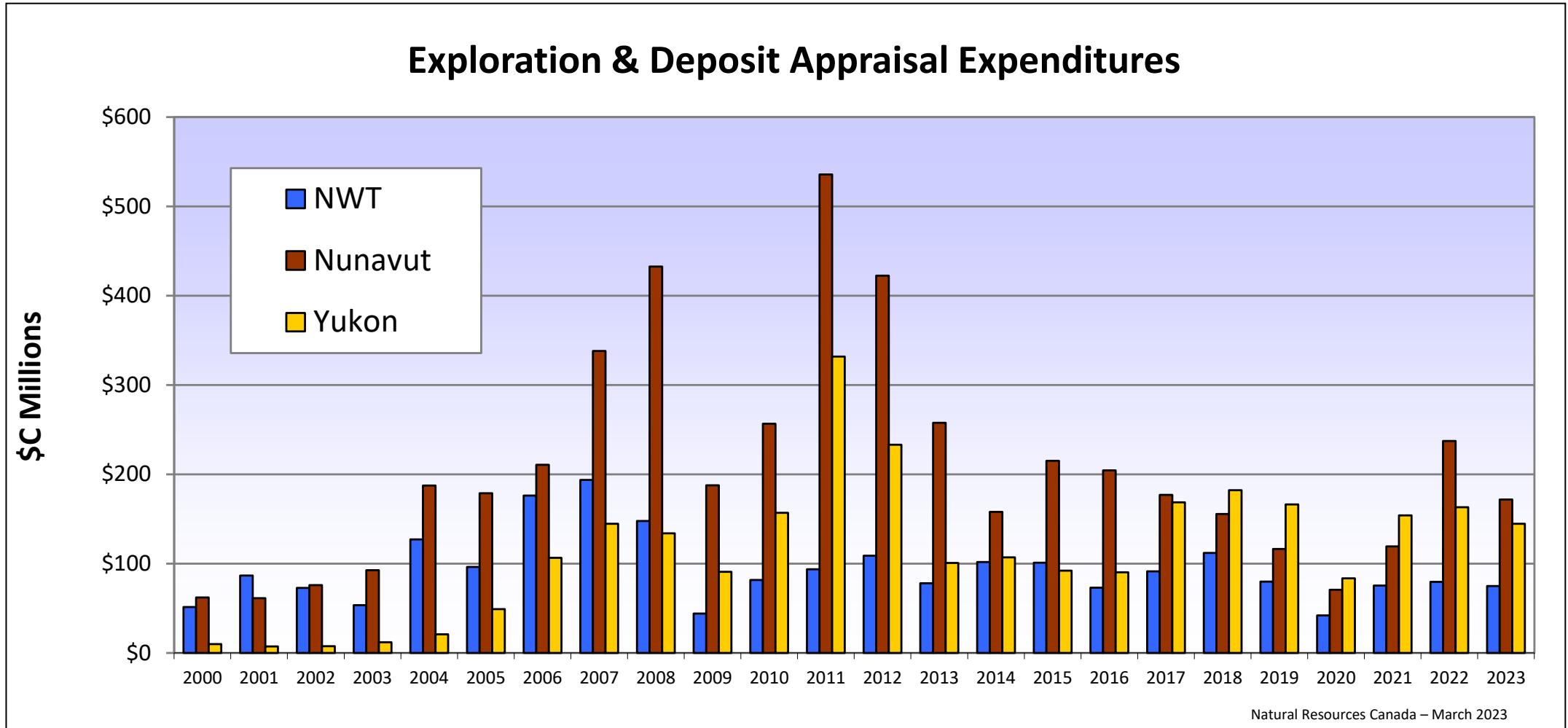


A large, decorative graphic composed of several overlapping, wavy, ribbon-like shapes in shades of orange and teal. The shapes flow from the top right towards the bottom left, creating a sense of movement and depth. The background of the top half of the slide is white, while the bottom half is a solid grey.

NRCan Exploration & Deposit Appraisal Statistics for Northern Canada

NRCan Data current revised as of March 2023 is sourced [here](#)

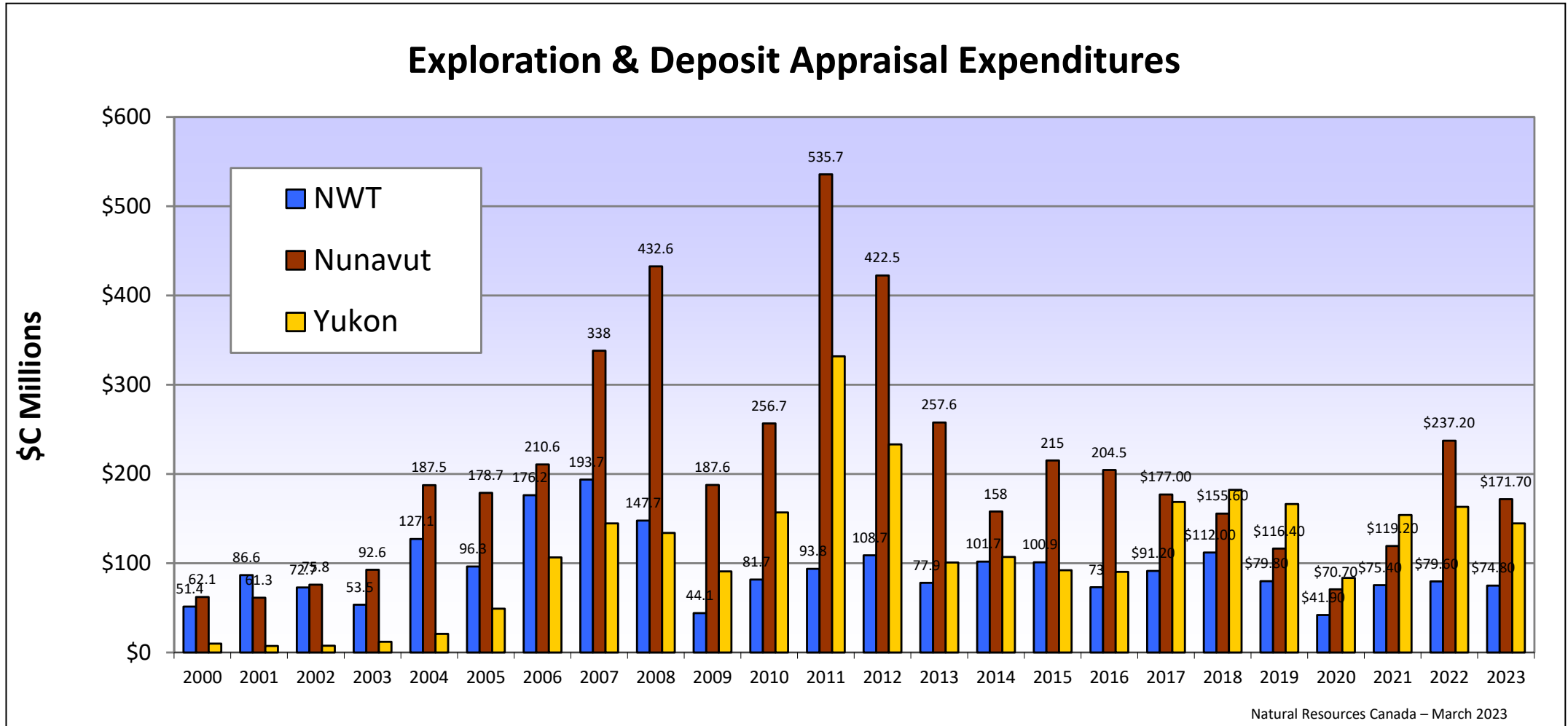
Northern Canada Mineral Exploration March 2023



Notes:

- Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, by Mineral Commodity Sought, 2022⁴ Preliminary Estimates³ (current as of March 2023)
- Expenses support work on plus off mine sites; they are allocated to engineering, economics, and pre- or production feasibility studies, the environment, land access and field work. They also include associated general expenses. Exploration and deposit appraisal activities include only the search for and appraisal of deposits and do not include work for extensions of known reserves.

Northern Canada Mineral Exploration March 2023

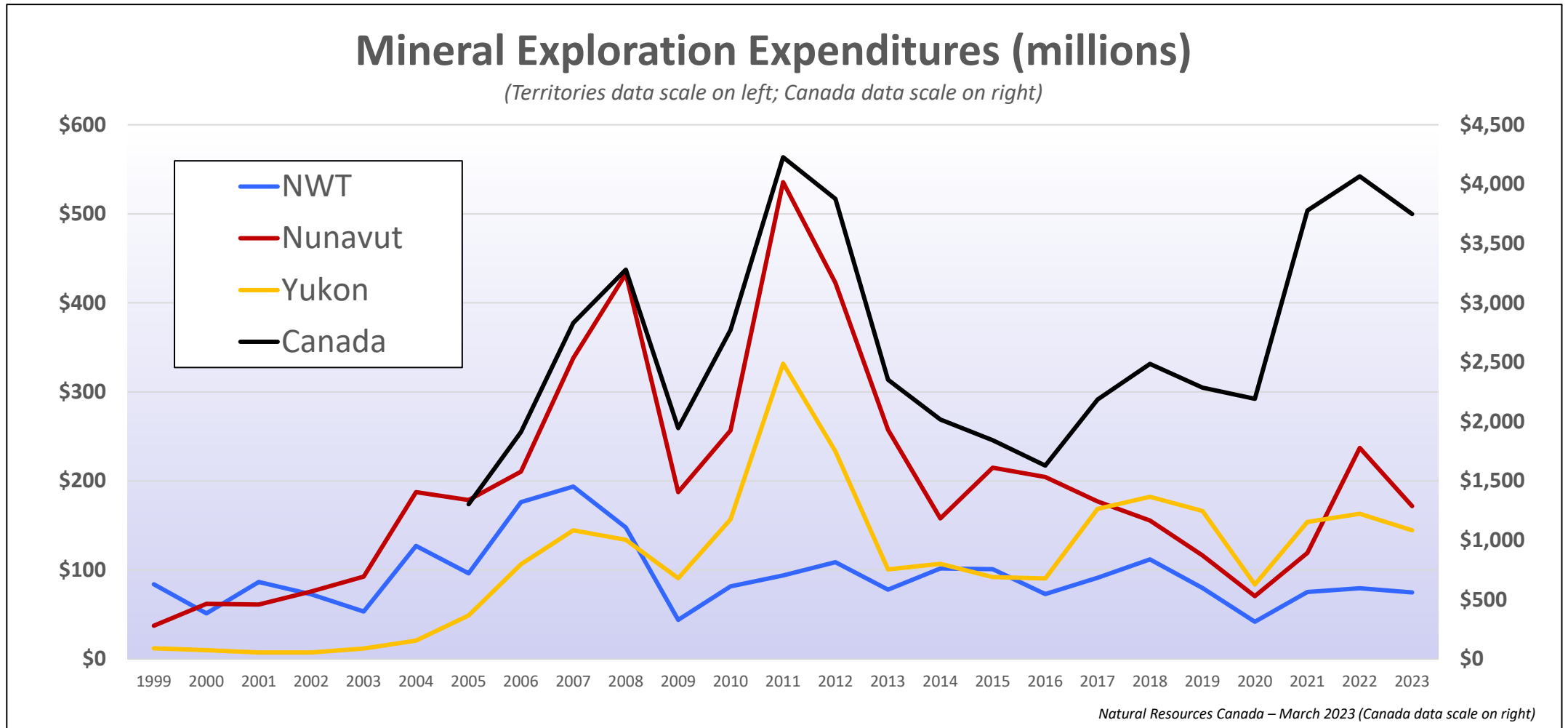


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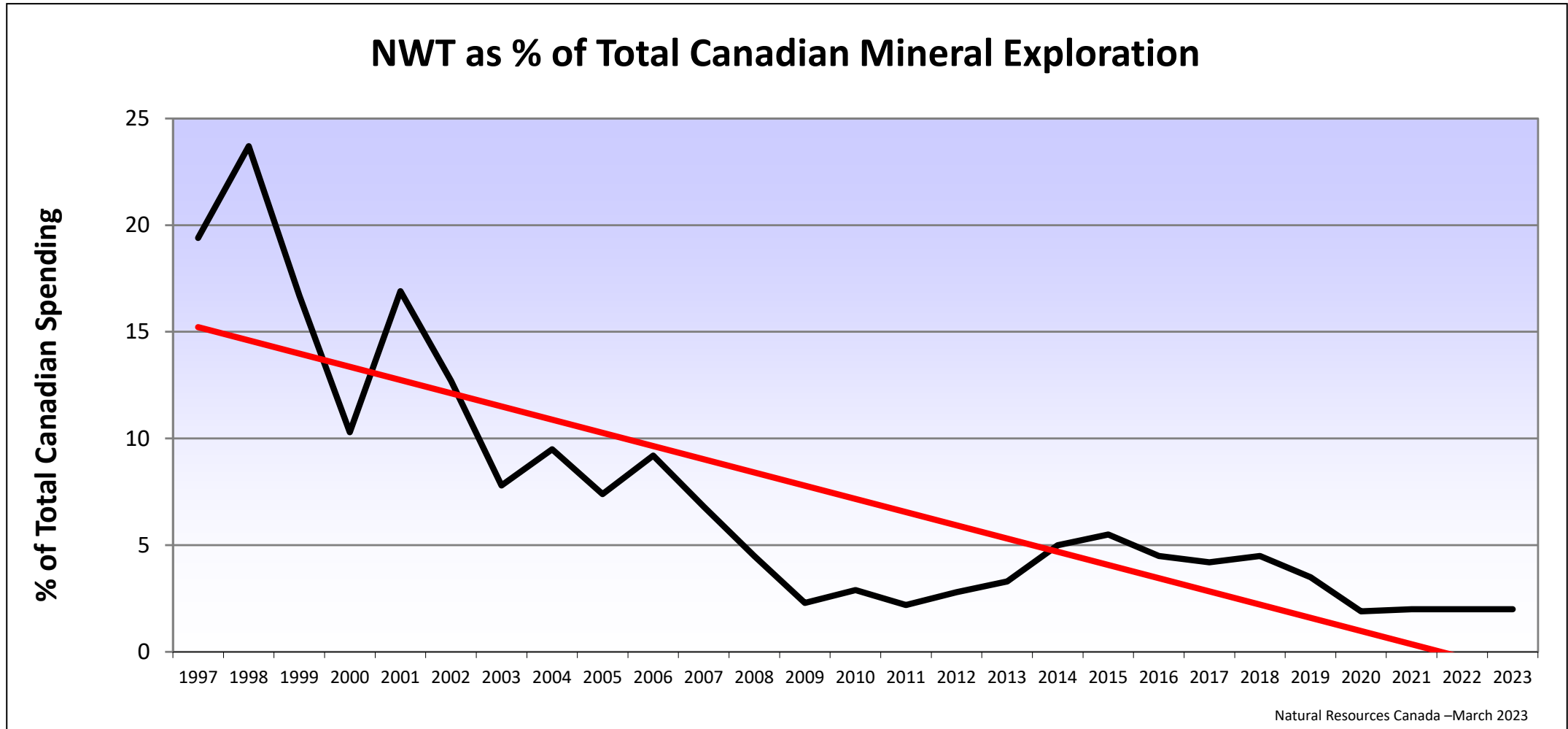


Northern Canada Mineral Exploration (with Canada), March 2023



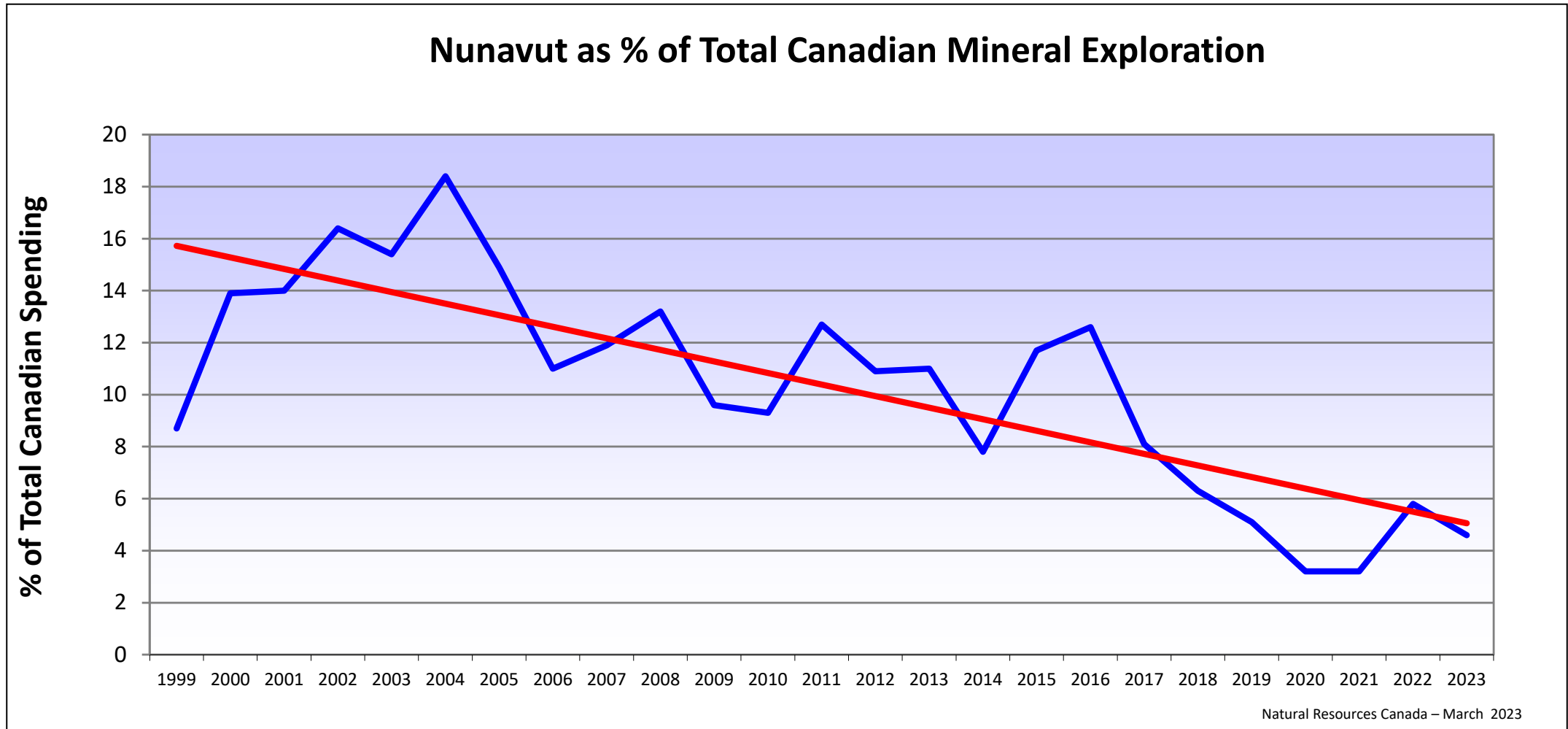
- Exploration in the North and in Canada fell below previous year’s projections.

NWT Exploration Share



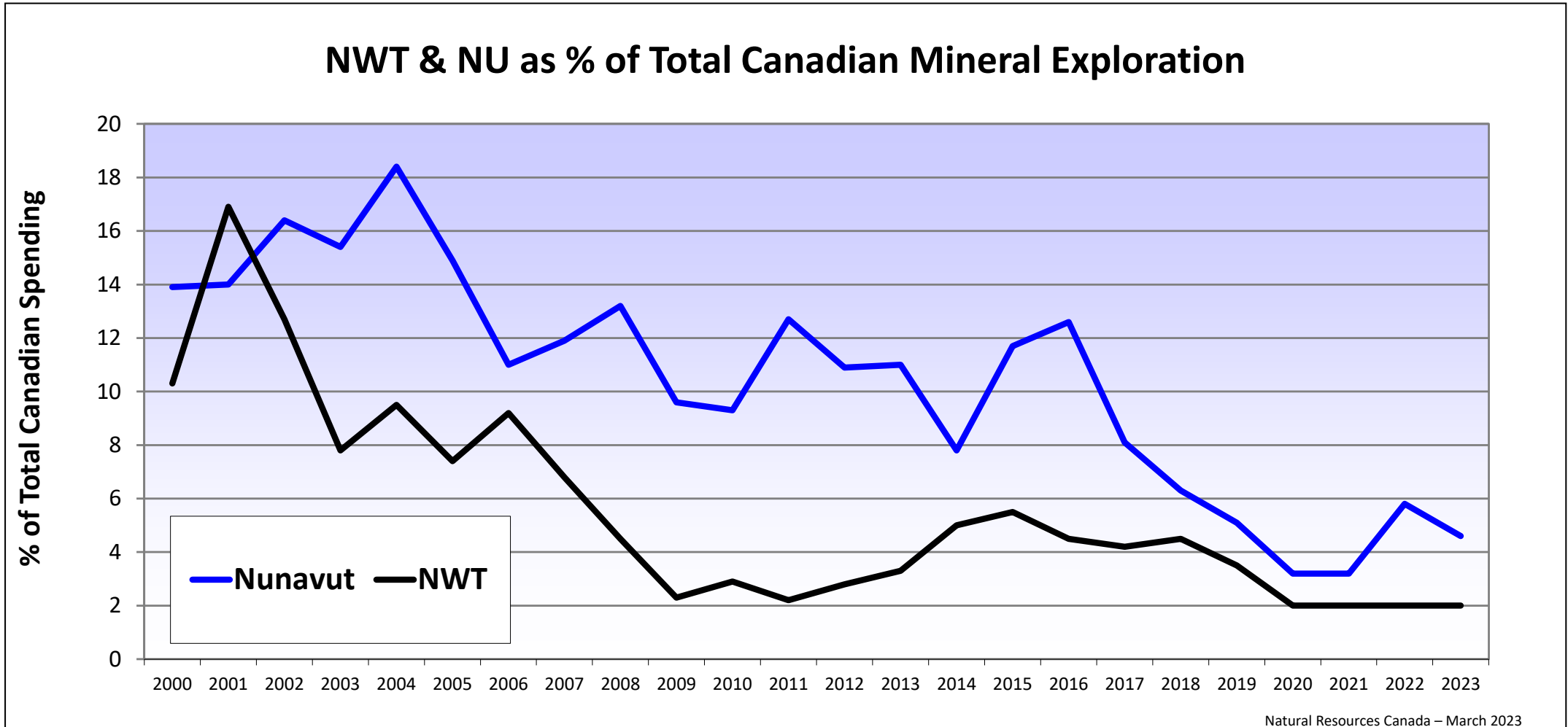
- The NWT is projected to capture the same low share of Canadian exploration investment in 2023 as in the previous year.

Nunavut Exploration Share



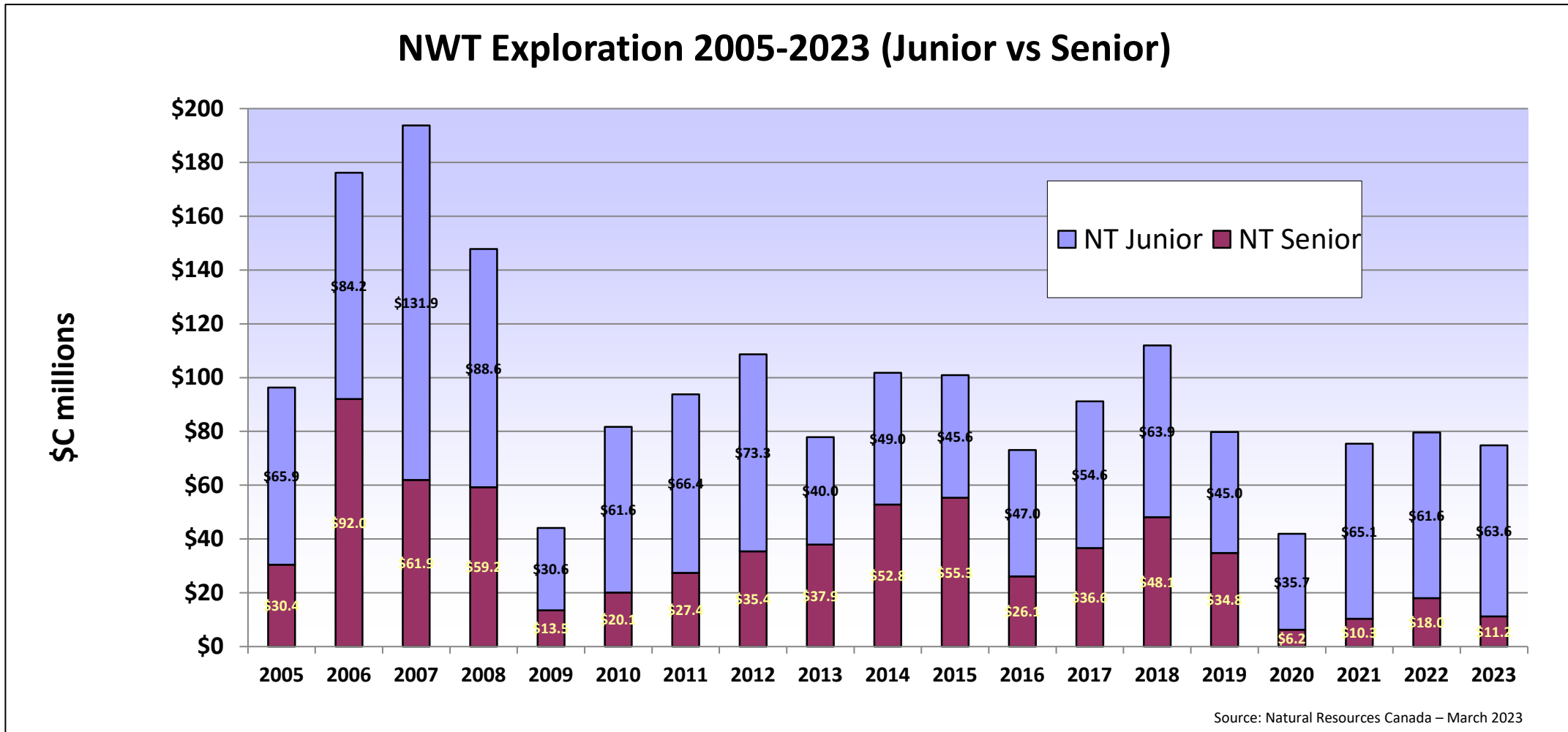
- Nunavut’s share of Canadian exploration investment has declined over the last 20 years and is projected to decrease in 2023.

Nunavut & NWT Exploration Share



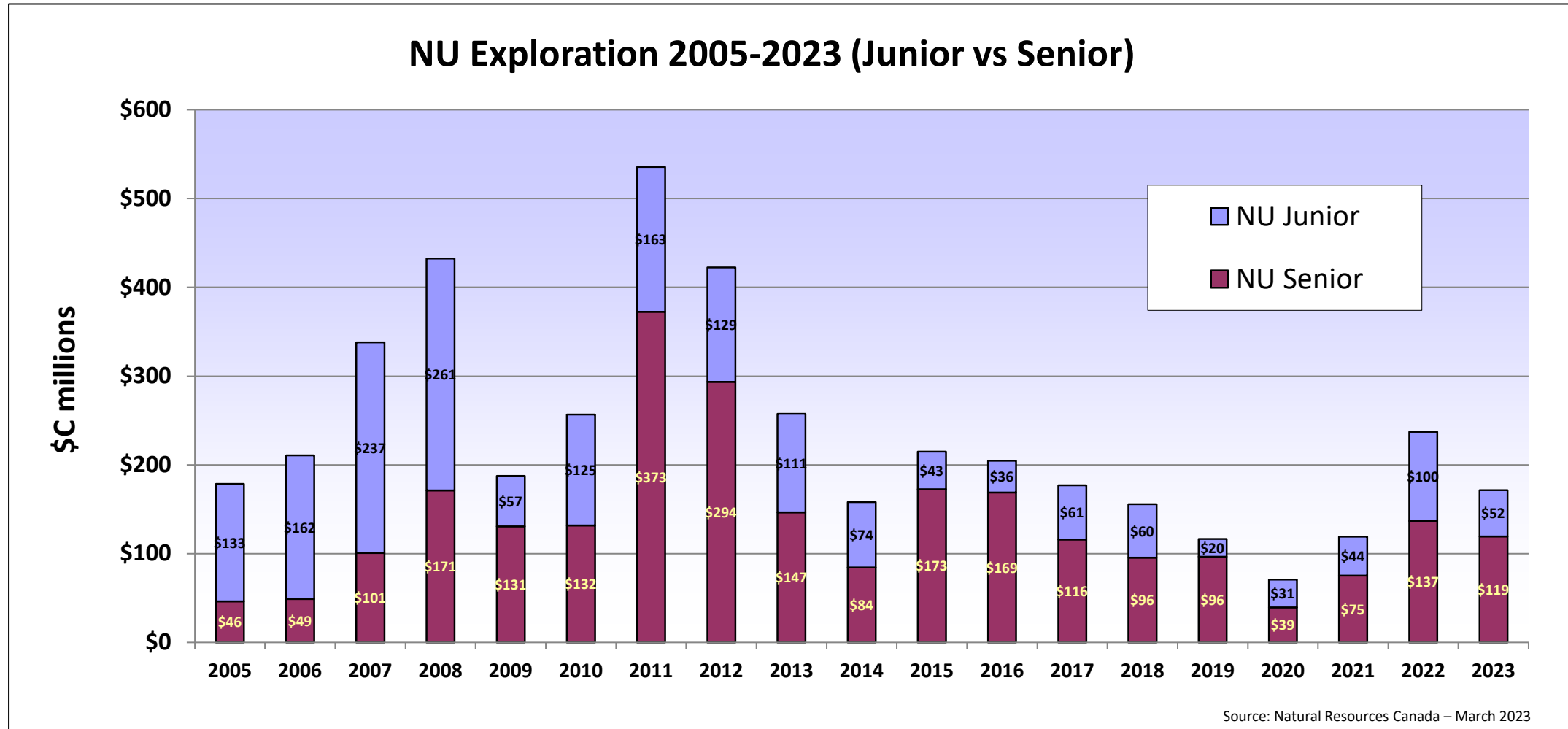
- NWT's capture of total Canadian exploration investment is projected to continue to be flat, while Nunavut's is projected to decrease in 2023. Both territories are still capturing low shares of total Canadian exploration investment, despite their strong mineral potential and large size.

NWT – Senior vs Junior Exploration



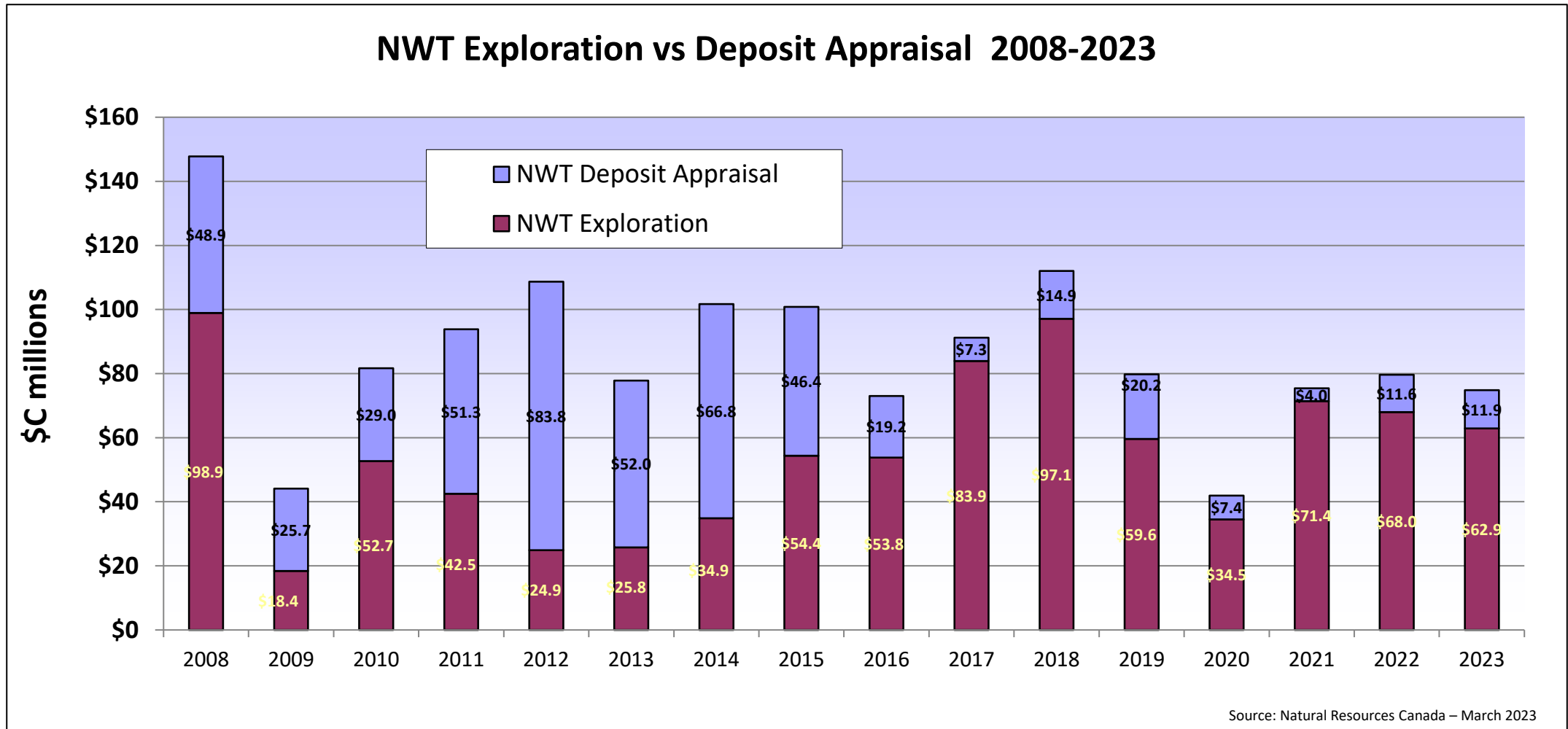
- Junior companies dominate NWT spending
- Exploration Plus Deposit Appraisal Expenditures¹, by Junior and Senior Companies, by Province and Territory, 2018 - 2021 Annual, 2022³ Preliminary Estimates and 2023⁴ Spending Intentions²

Nunavut – Senior vs Junior Exploration



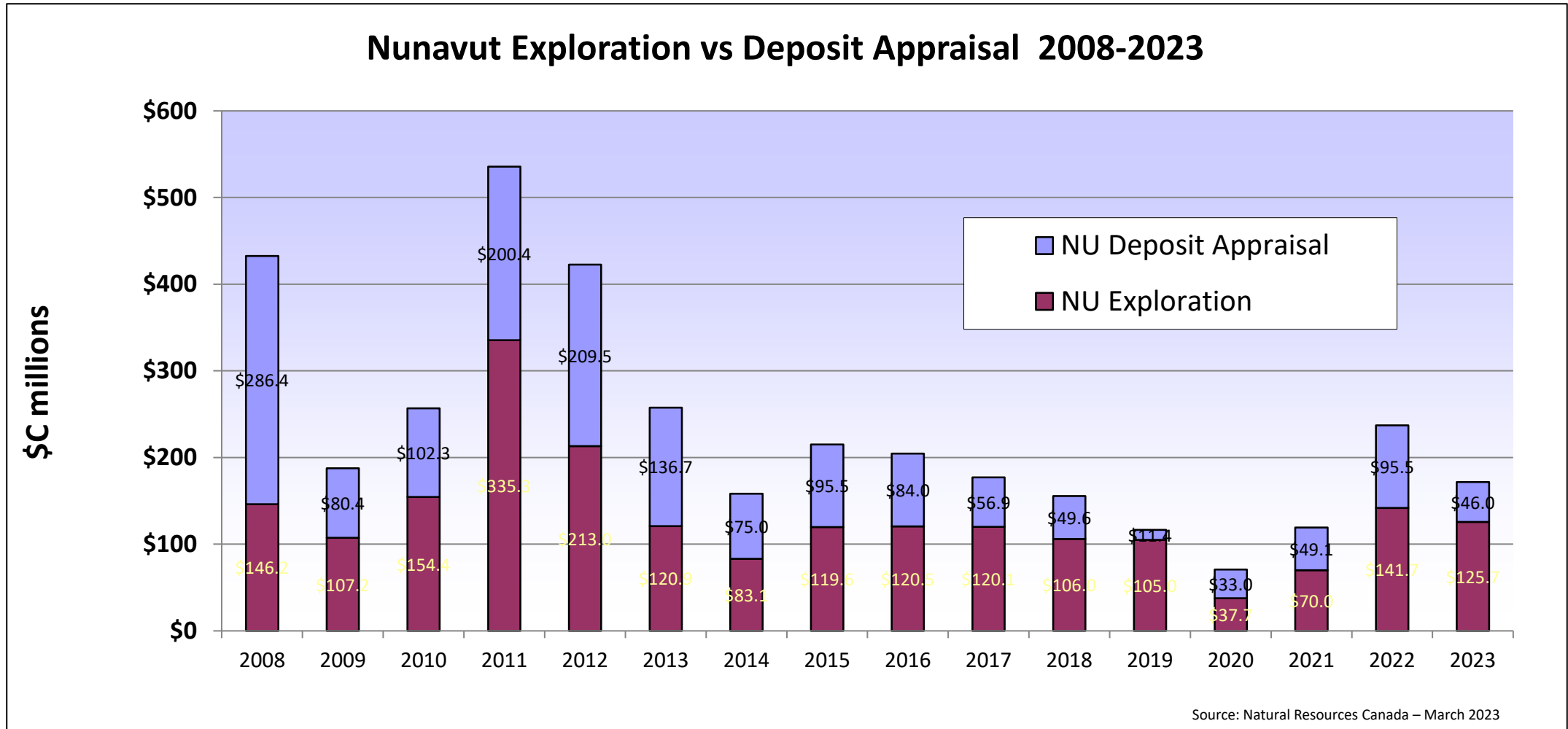
- Senior company spending generally has dominated in Nunavut but will decrease along with junior share spending.
- Exploration Plus Deposit Appraisal Expenditures¹, by Junior and Senior Companies, by Province and Territory, 2018 - 2021 Annual, 2022³ Preliminary Estimates and 2023⁴ Spending Intentions²

NWT Exploration vs Deposit Appraisal 2008-2023



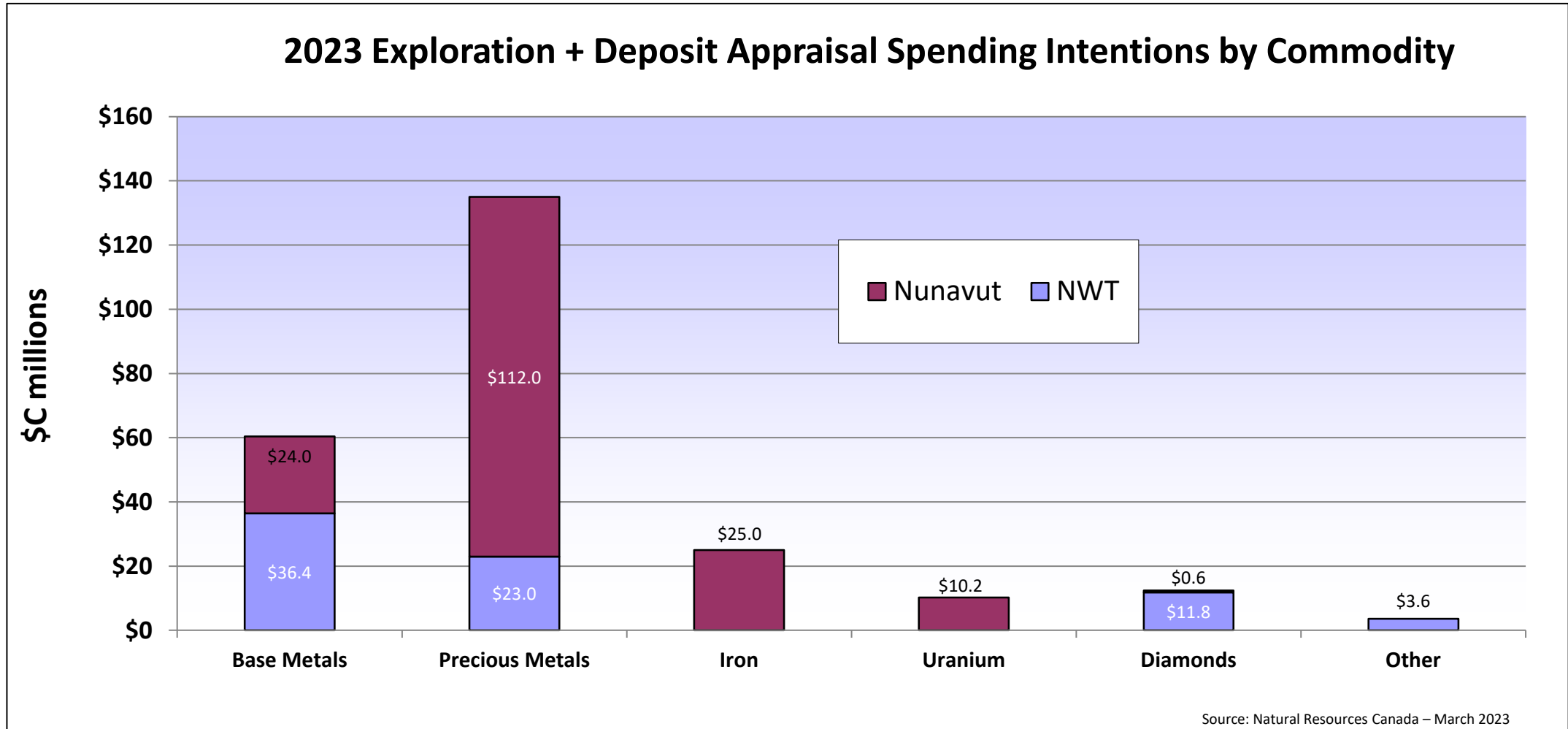
Source: Natural Resource Canada's [Preliminary Estimates and Spending Intentions Statistics of Mineral Exploration](#) revised as of March 2023.

Nunavut Exploration vs Deposit Appraisal 2008-2023



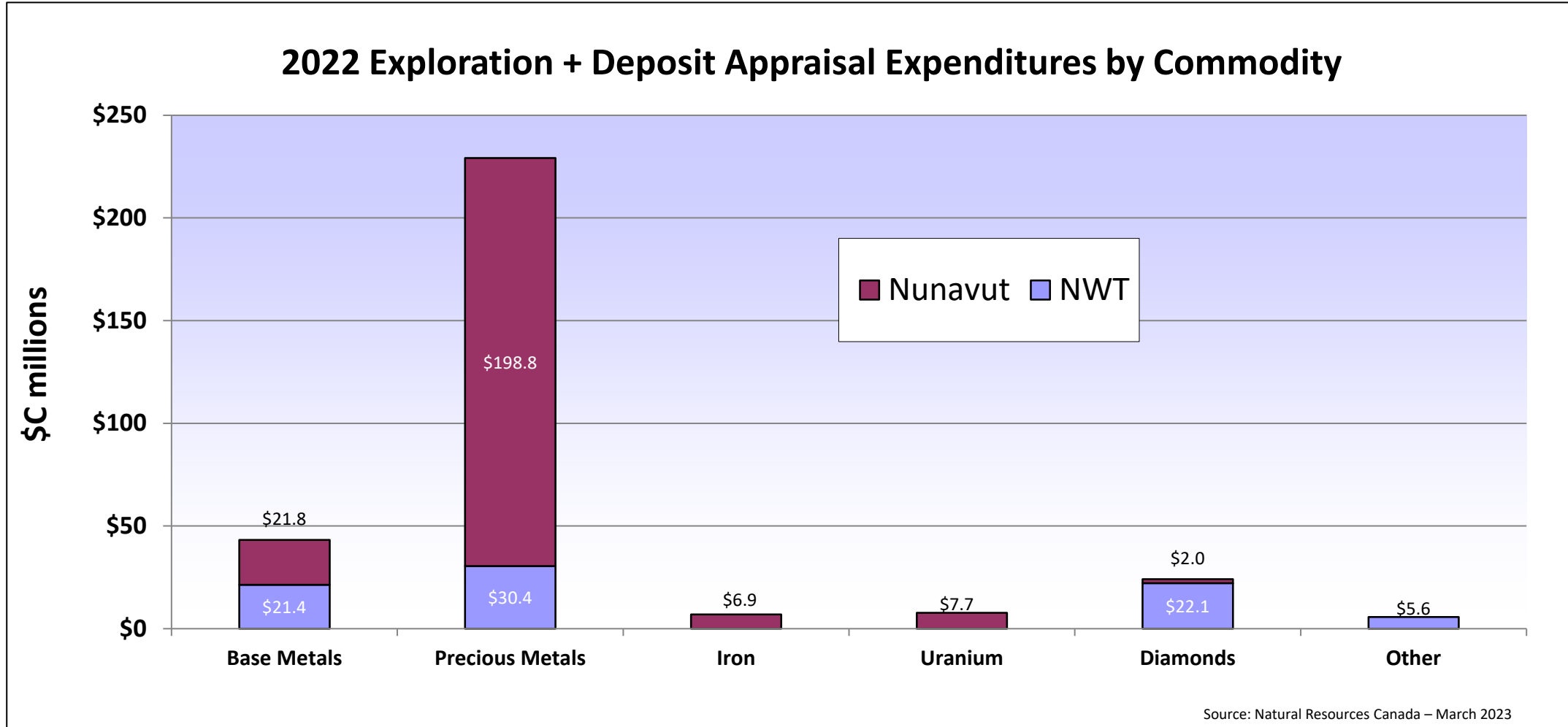
Source: Natural Resource Canada's [Preliminary Estimates and Spending Intentions Statistics of Mineral Exploration](#) revised as of March 2023.

Exploration + Deposit Appraisal by Commodity



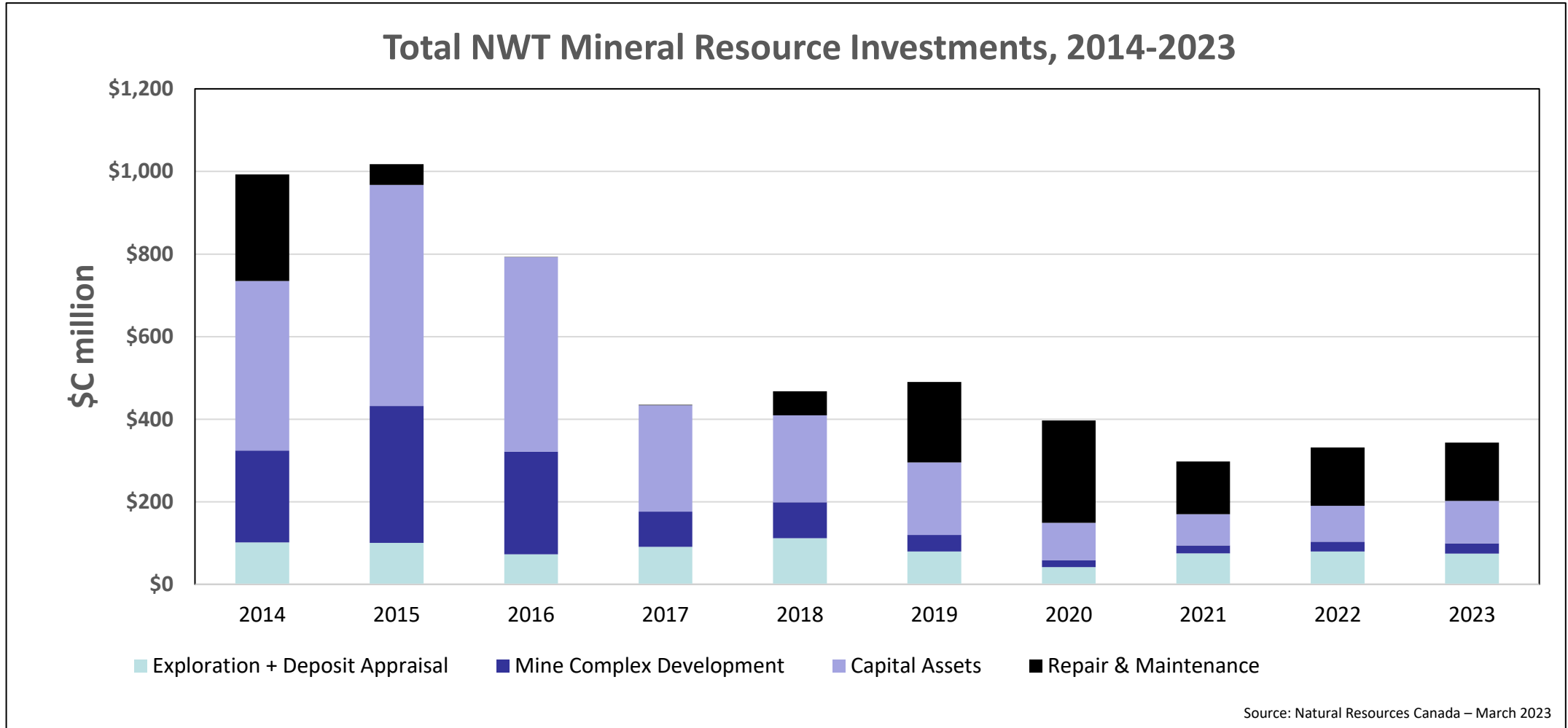
Source: Natural Resource Canada's [Preliminary Estimates and Spending Intentions Statistics of Mineral Exploration](#) revised as of March 2023.

Exploration + Deposit Appraisal by Commodity



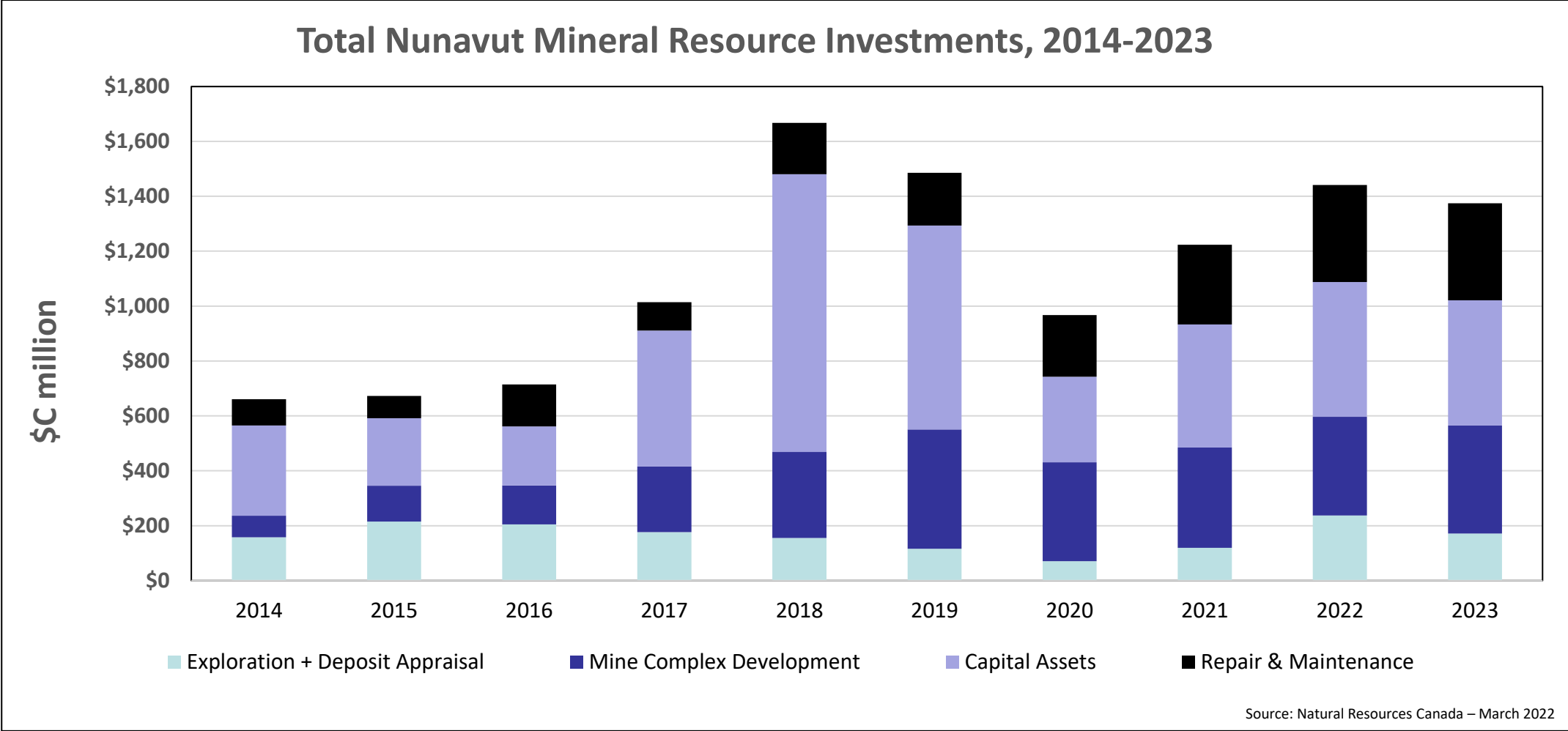
Source: Natural Resource Canada's [Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, by Mineral Commodity Sought, 2022⁴ Preliminary Estimates³](#)

Total NWT Mineral Resource Development Investments



- **Total Mineral Resource Development Investments, by Province and Territory, 2020 - 2021 Annual, 2022¹ Preliminary Estimates and 2023² Spending Intentions³ (current as of March 2023)**

Total Nunavut Mineral Resource Development Investments



- **Total Mineral Resource Development Investments, by Province and Territory, 2020 - 2021 Annual, 2022¹ Preliminary Estimates and 2023² Spending Intentions³ (current as of March 2023)**

