

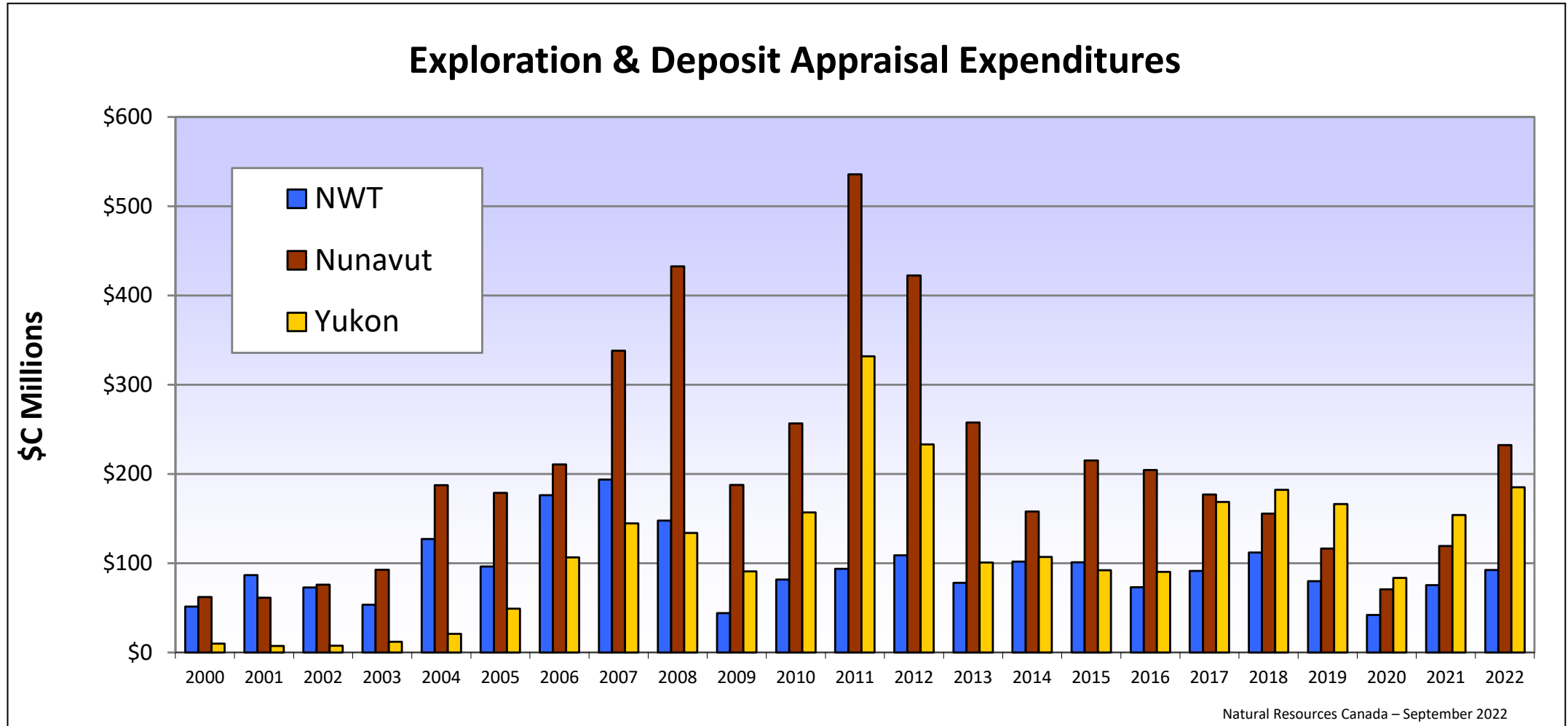
A large, decorative graphic composed of several overlapping, wavy, ribbon-like shapes in shades of orange and teal. The shapes flow from the top right towards the bottom left, creating a sense of movement and depth. The background of the slide is white, with a grey horizontal band at the bottom containing the text.

NRCan Exploration & Deposit Appraisal Statistics for Northern Canada

NRCan Data current revised as of September 2022 is sourced here:

<https://mmsd.nrcan-rncan.gc.ca/expl-expl/annual-eng.aspx>

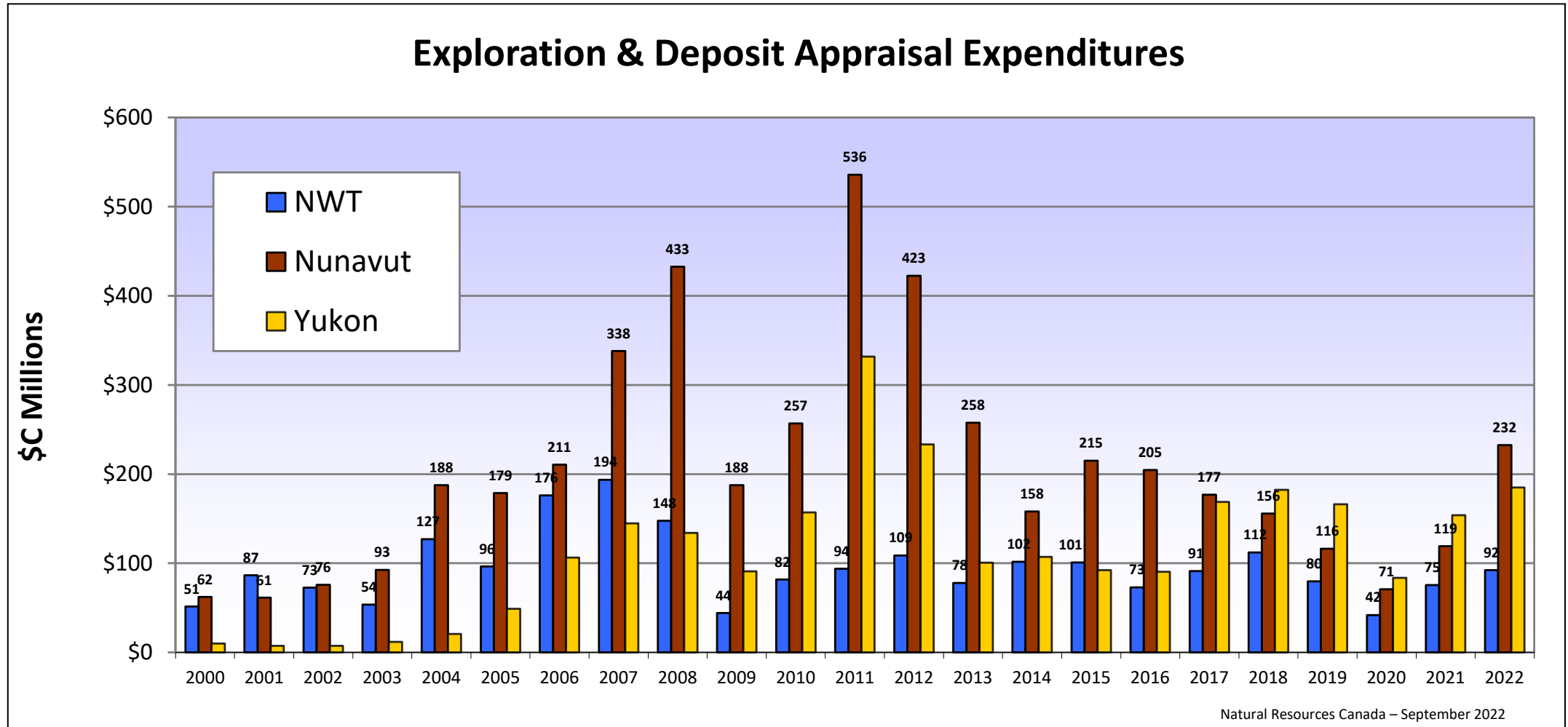
Northern Canada Mineral Exploration September 2022



Notes:

- **Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, 2016 - 2022² Annual and 2022 Revised Spending Intentions³.** (current as of September 2022)
- Expenses support work on plus off mine sites; they are allocated to engineering, economics, and pre- or production feasibility studies, the environment, land access and field work. They also include associated general expenses. Exploration and deposit appraisal activities include only the search for and appraisal of deposits and do not include work for extensions of known reserves.

Northern Canada Mineral Exploration September 2022

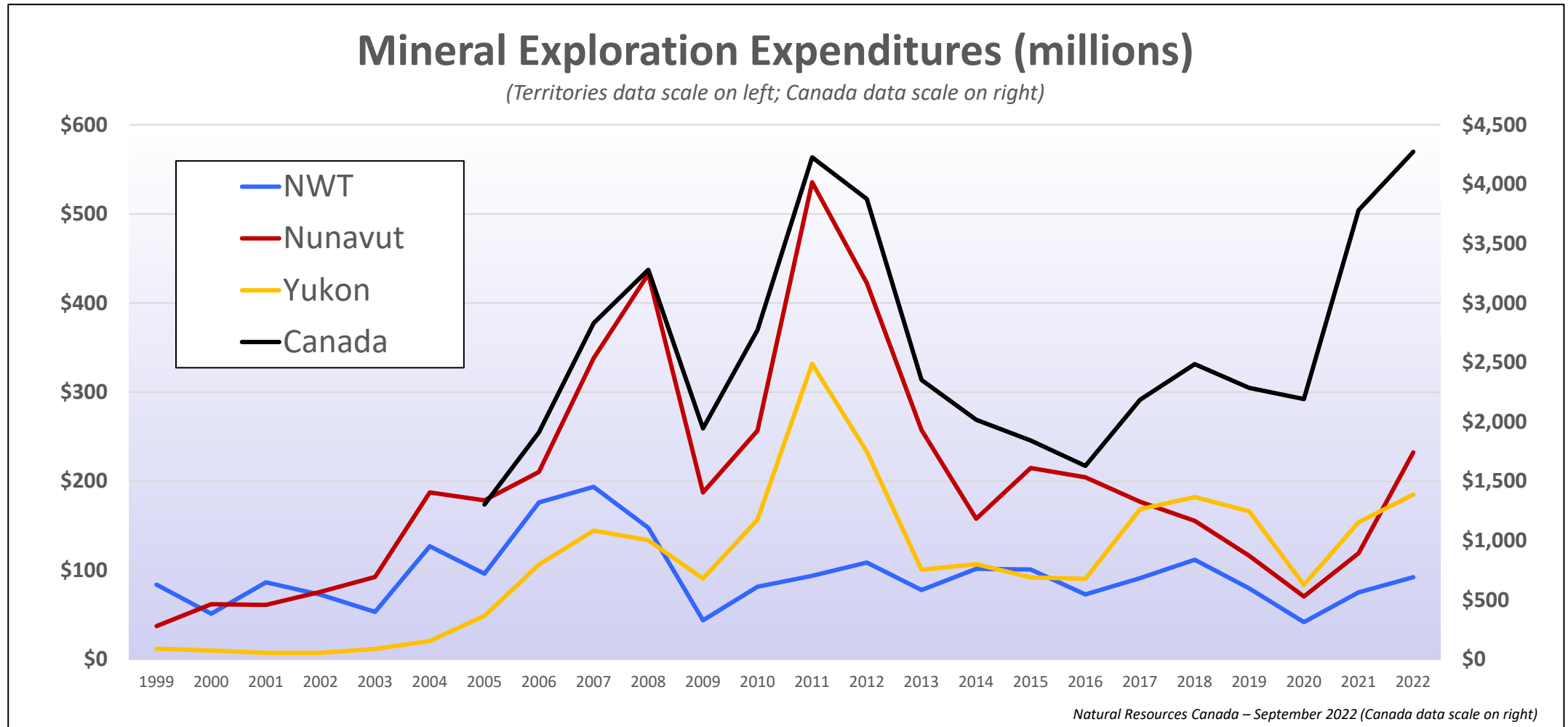


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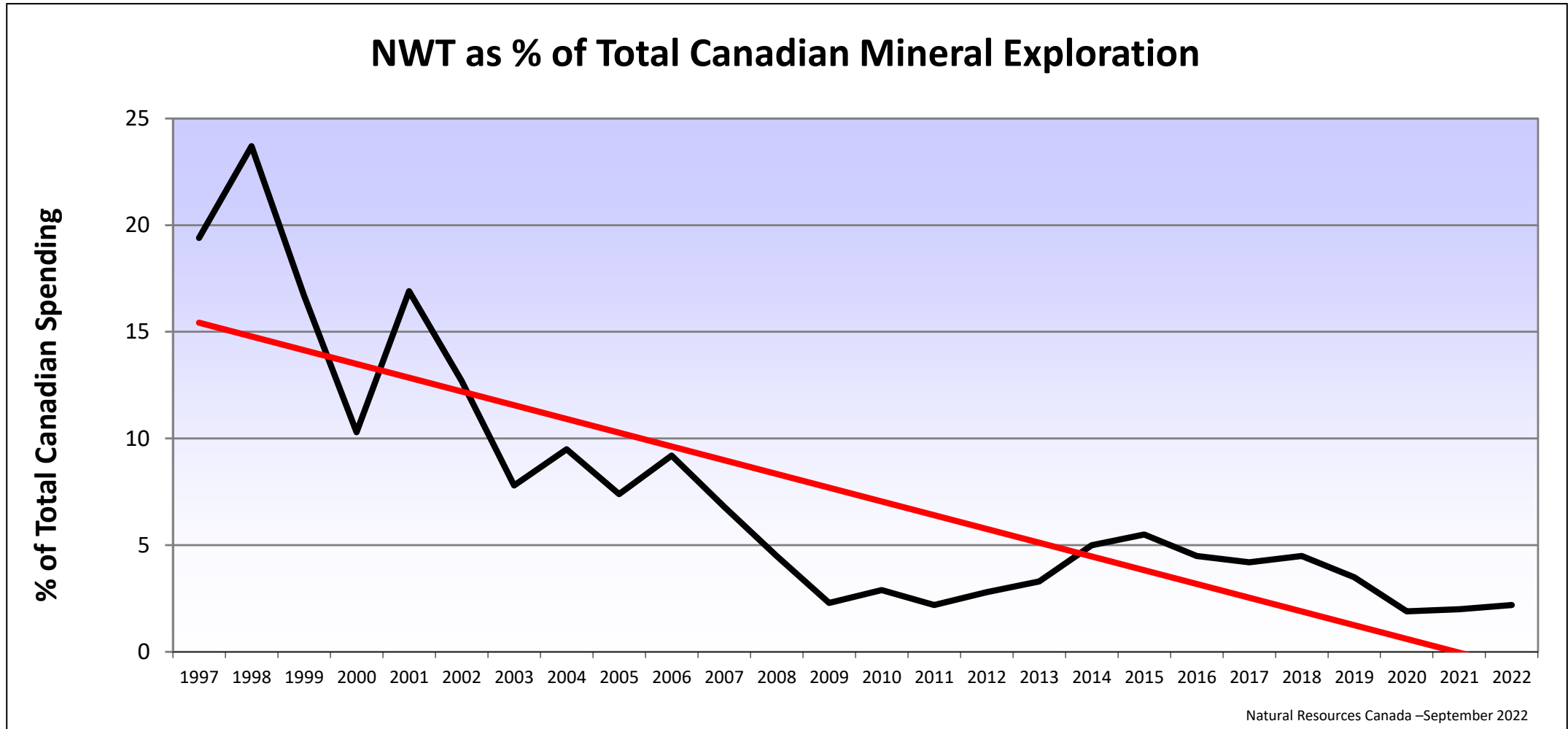


Northern Canada Mineral Exploration (with Canada), September 2022



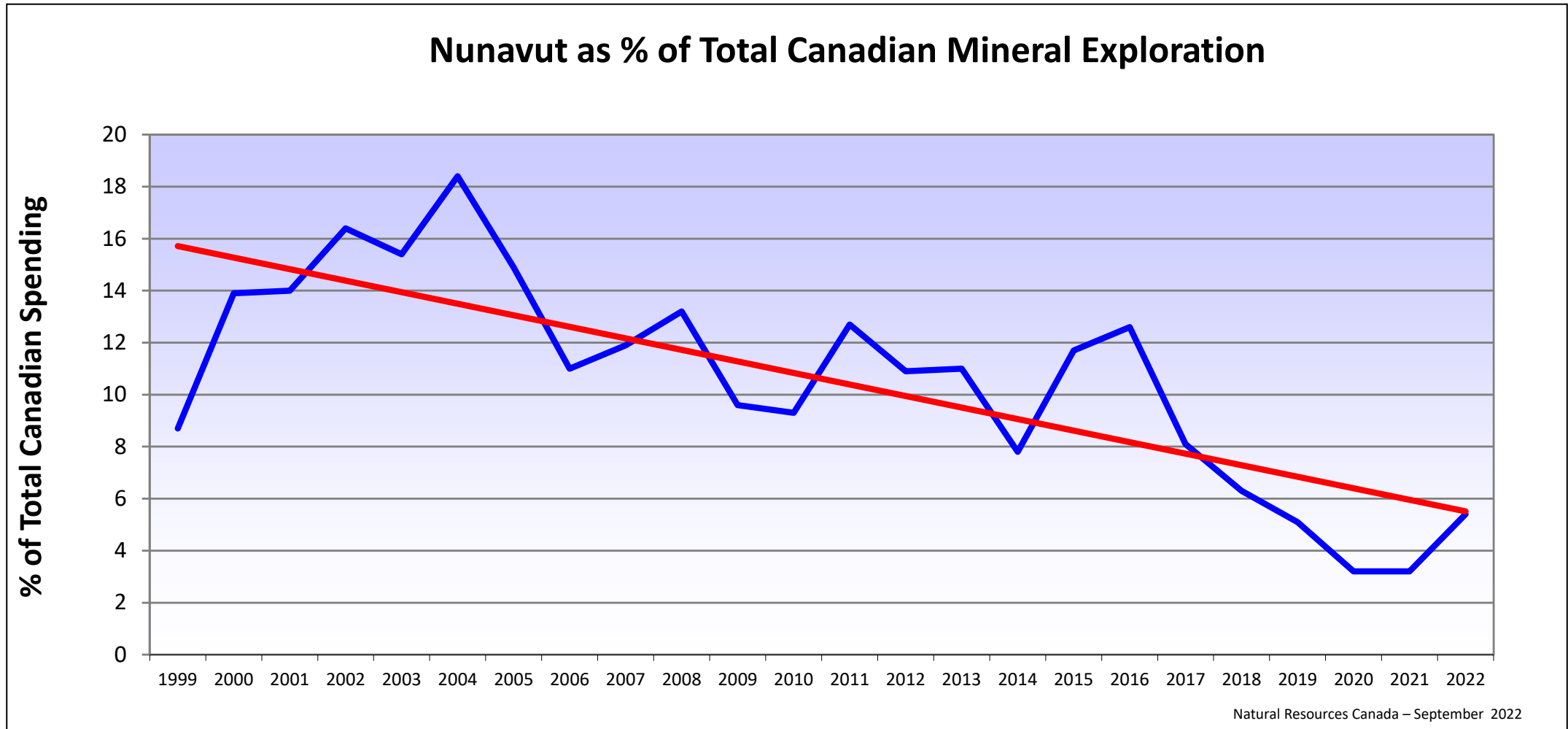
- Exploration in Nunavut and Yukon has rebounded the strongest, similar to Canada. The NWT has experienced a smaller increase. Canada is seeing a smaller increase this year than last.

NWT Exploration Share



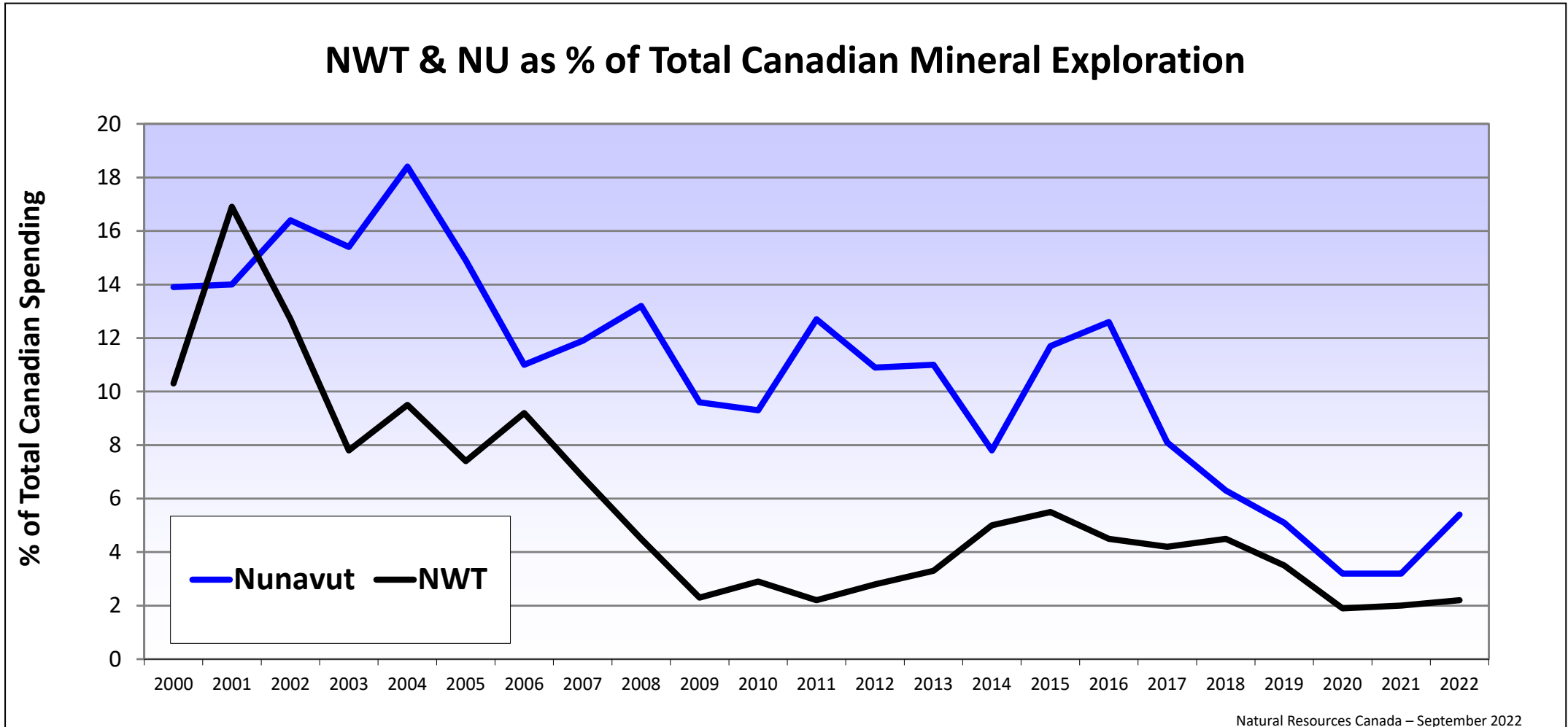
- The NWT is projected to continue capturing the same low share of Canadian exploration investment in 2022.

Nunavut Exploration Share



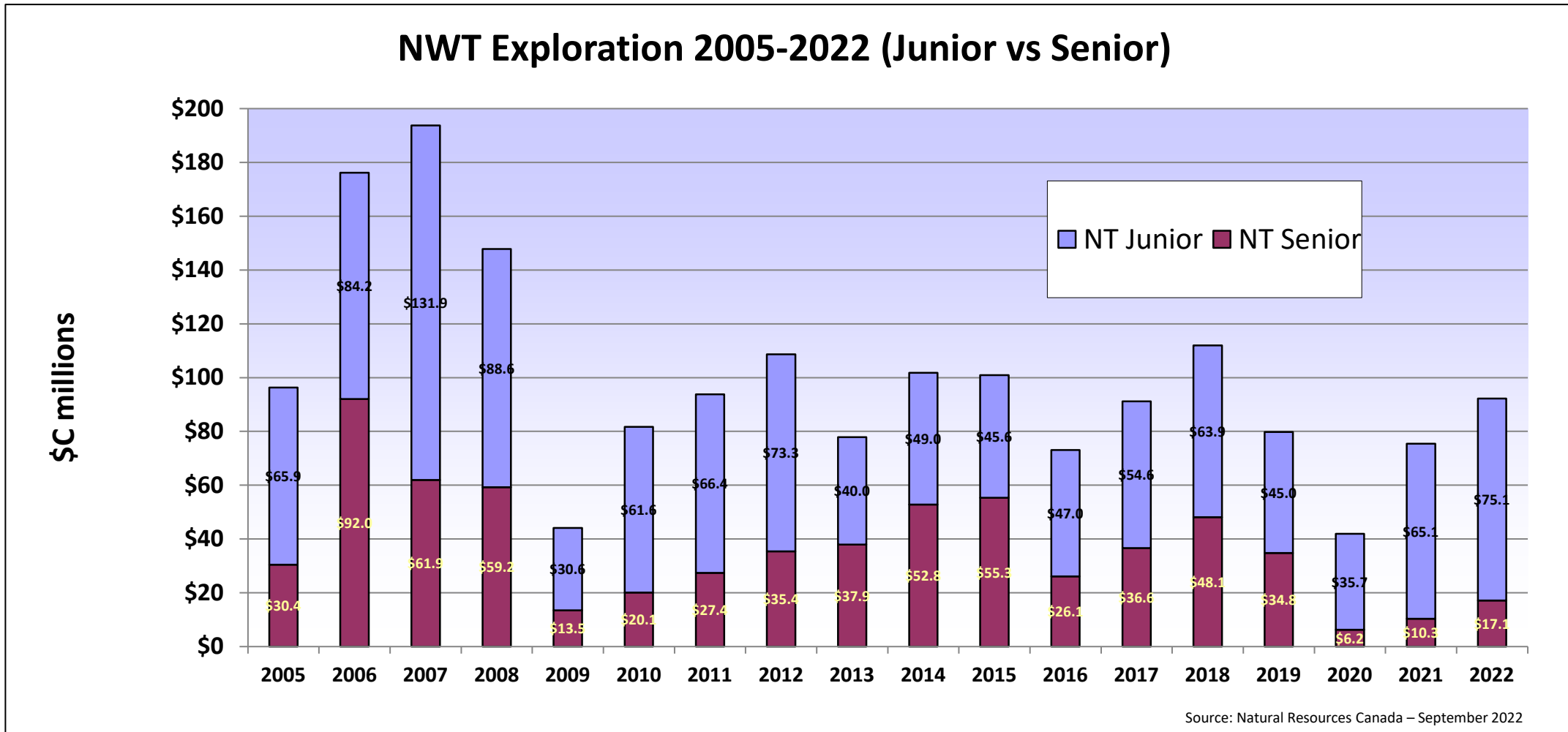
- Nunavut's share of Canadian exploration investment has declined over the last 20 years but is now projected to increase in 2022.

Nunavut & NWT Exploration Share



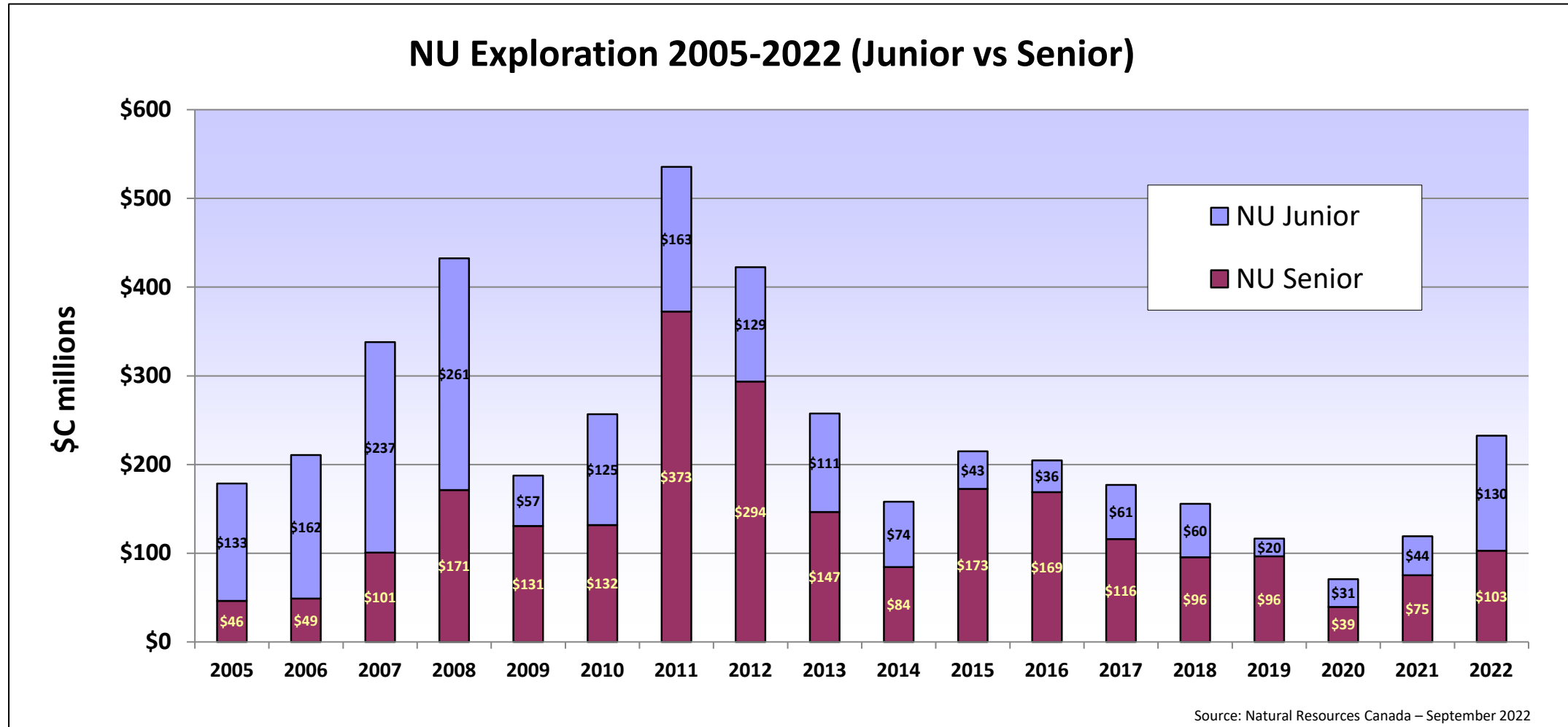
- NWT's capture of total Canadian exploration investment is project to continue to be flat, while Nunavut's is projected to increase significantly in 2022. Both territories are still capturing low shares of total Canadian exploration investment.

NWT – Senior vs Junior Exploration



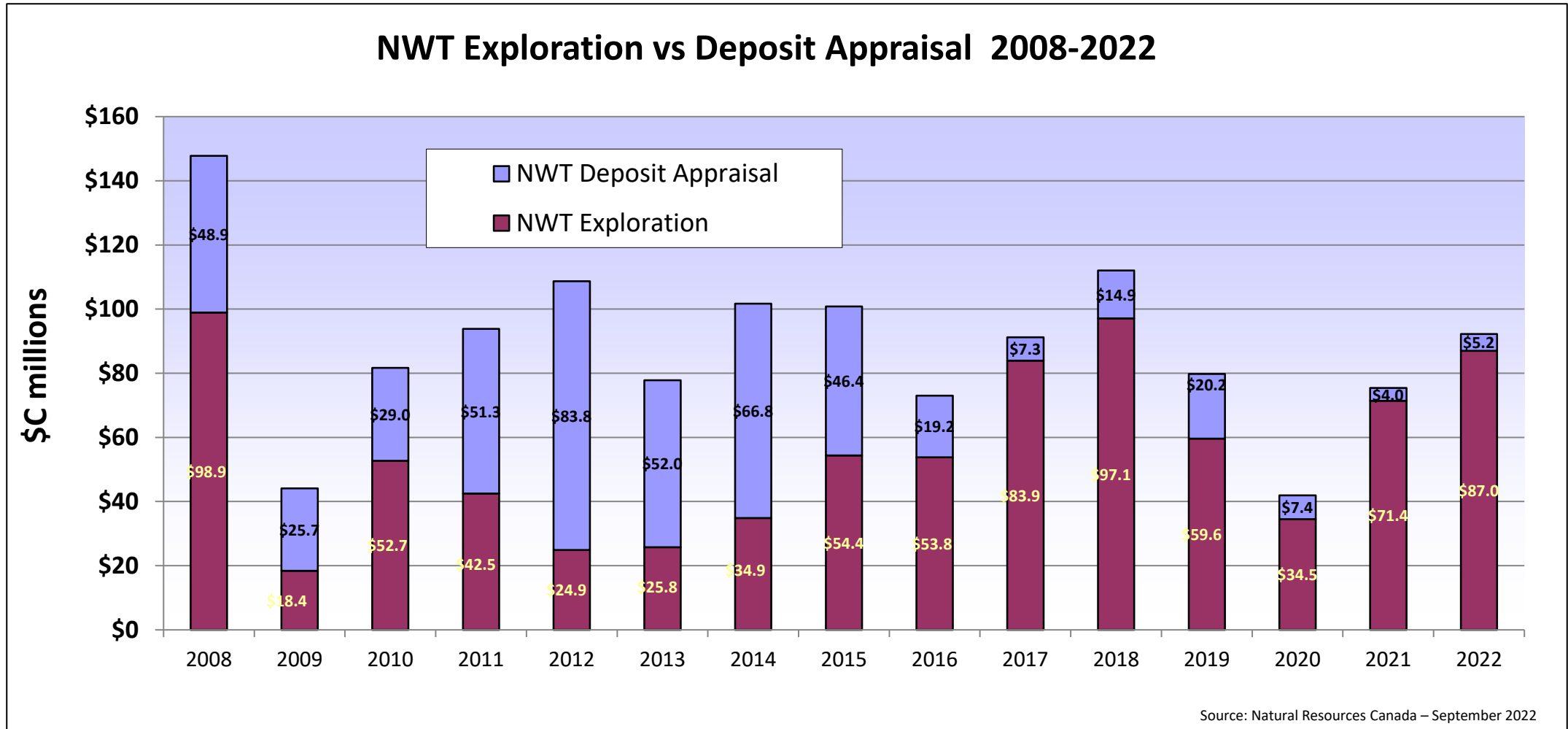
- Junior companies dominate NWT spending
- Exploration Plus Deposit Appraisal Expenditures¹, by Junior and Senior Companies, by Province and Territory, 2018 - 2021² Annual and 2022 Revised Spending Intentions³ (current as of September 2022)

Nunavut – Senior vs Junior Exploration



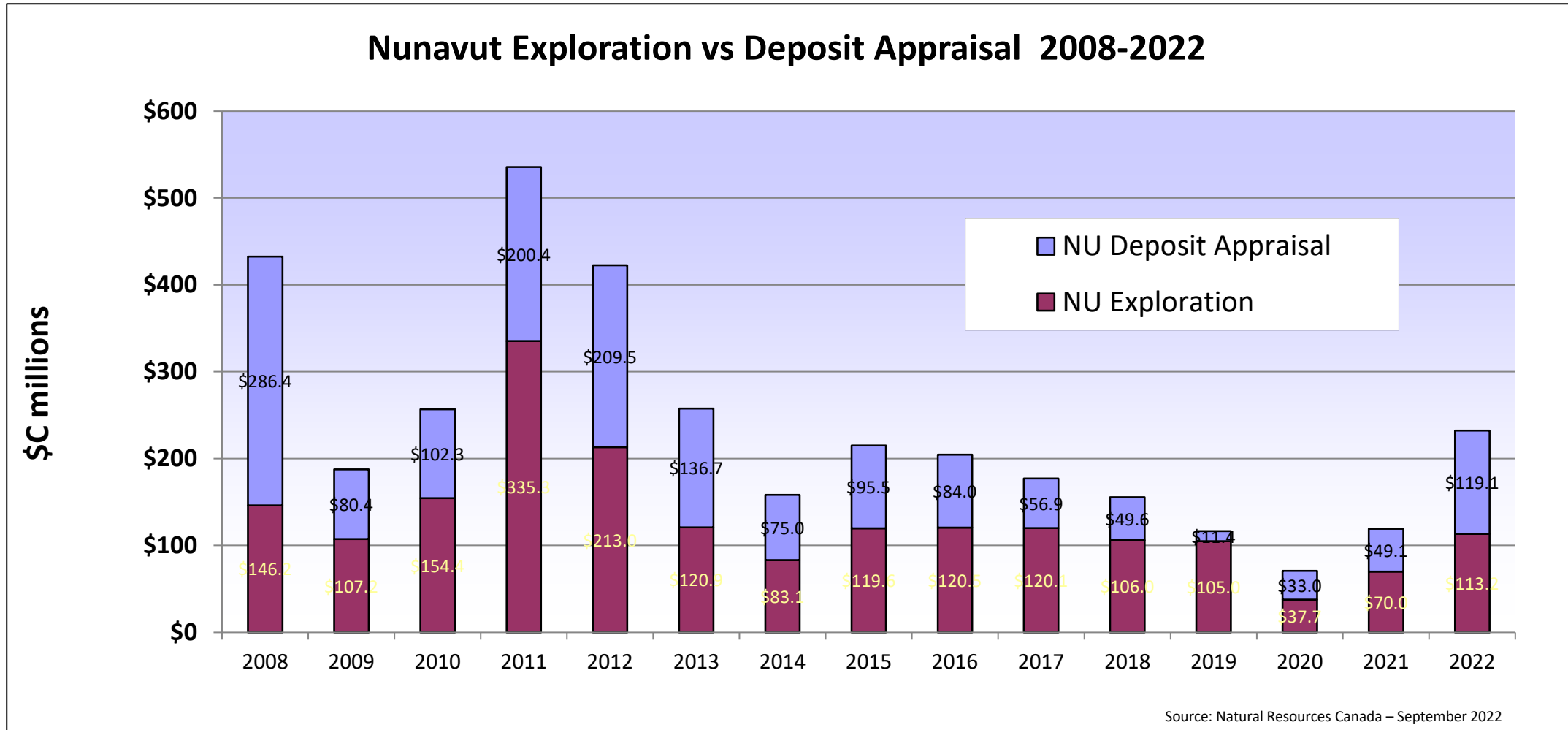
- Senior company spending generally has dominated in Nunavut but has decreased with junior share increasing.
- Exploration Plus Deposit Appraisal Expenditures¹, by Junior and Senior Companies, by Province and Territory, 2018 - 2021² Annual and 2022 Revised Spending Intentions³ (current as of September 2022)

NWT Exploration vs Deposit Appraisal 2008-2022



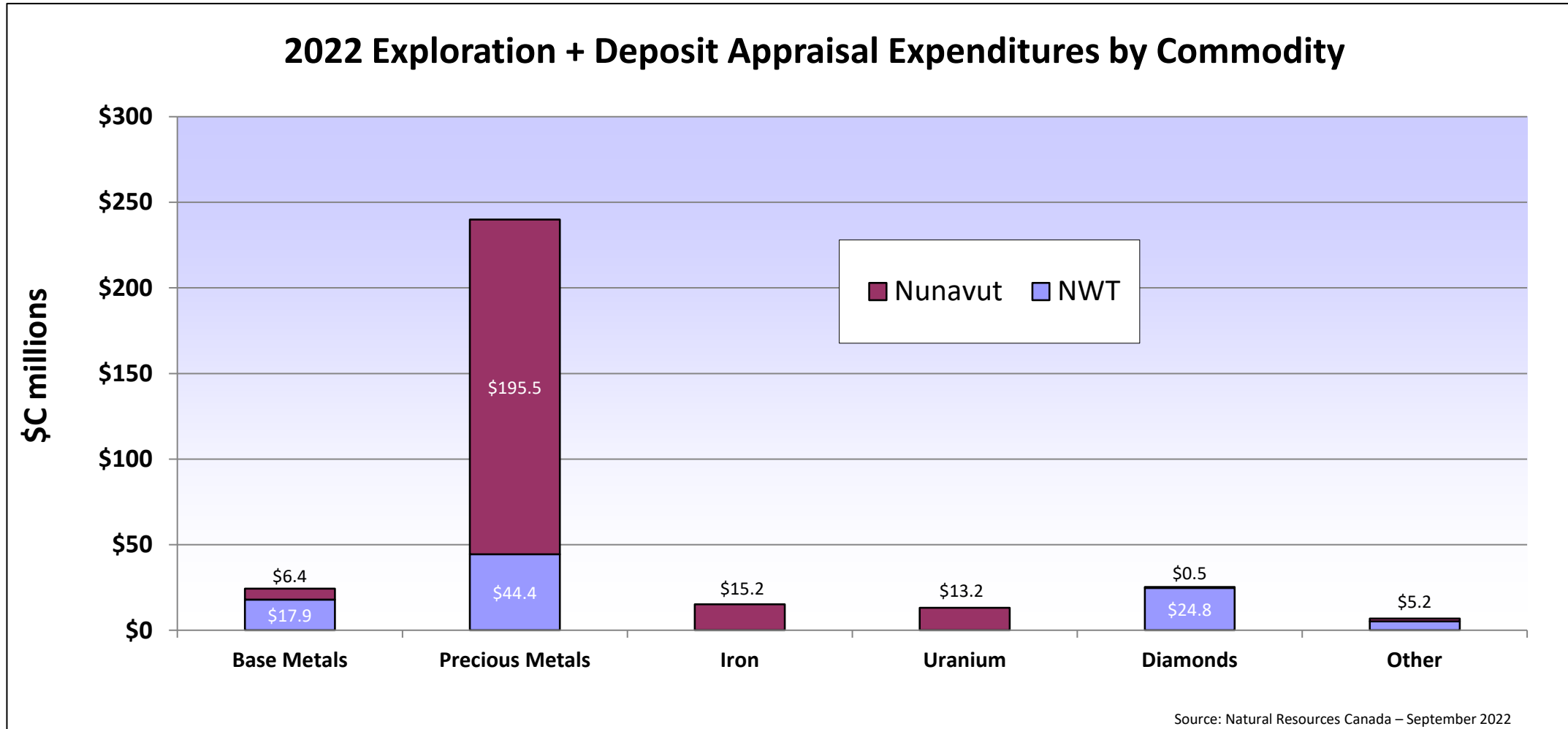
- Exploration⁴ and Deposit Appraisal⁵ Expenditures Separately¹, by Province and Territory, 2018 - 2021³ Annual and 2022 Revised Spending Intentions² (current as of September 2022)

Nunavut Exploration vs Deposit Appraisal 2008-2022



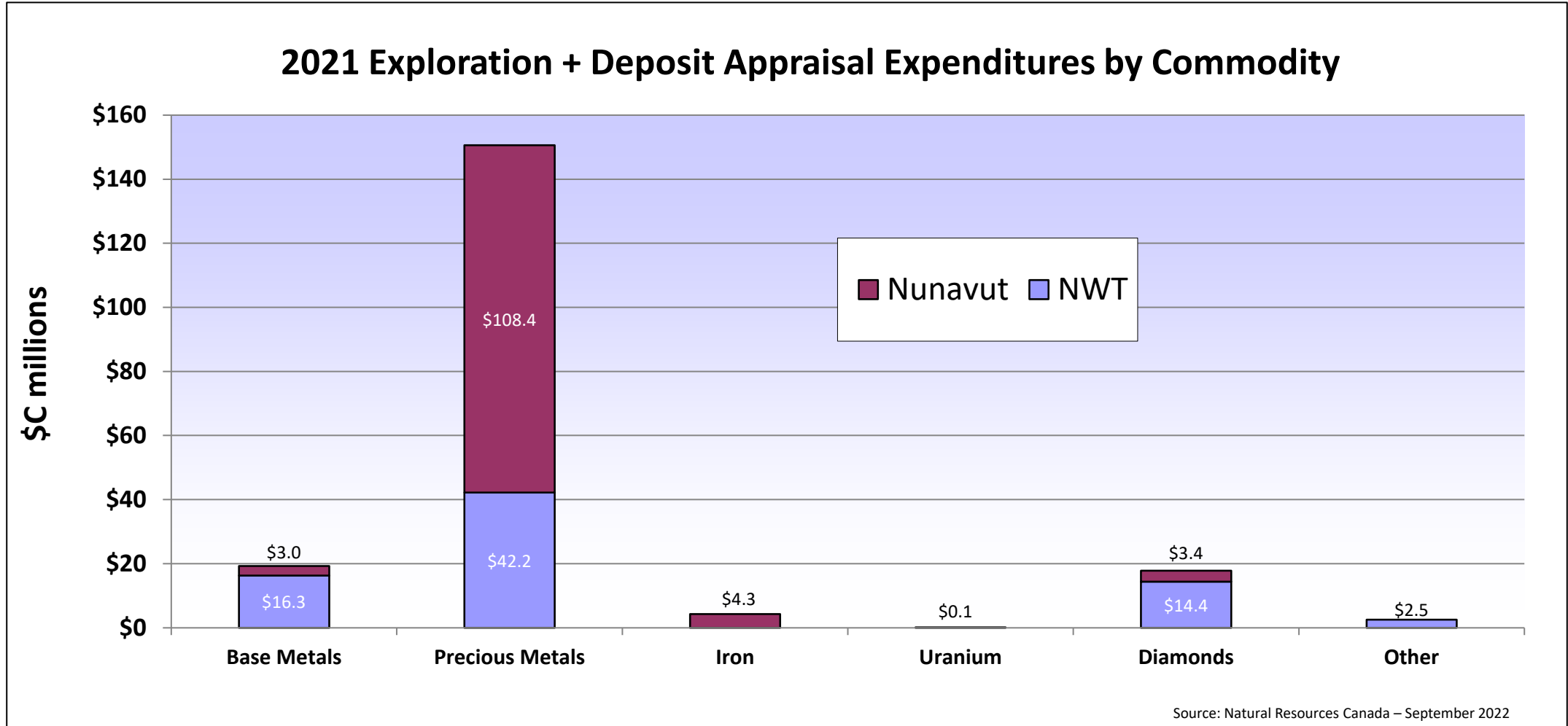
- Exploration⁴ and Deposit Appraisal⁵ Expenditures Separately¹, by Province and Territory, 2018 - 2021³ Annual and 2022 Revised Spending Intentions² (current as of September 2022)

Exploration + Deposit Appraisal by Commodity



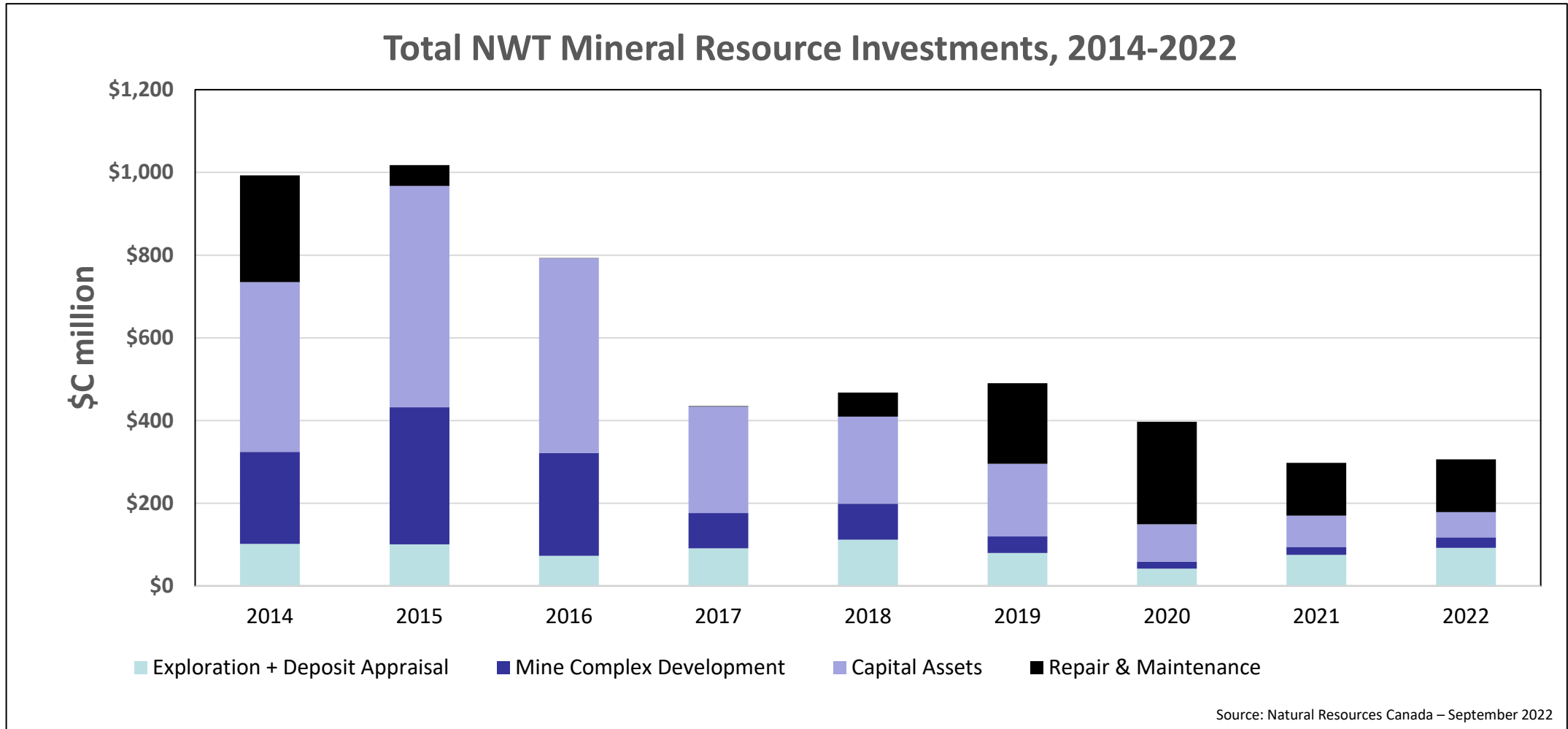
- **Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, by Mineral Commodity Sought, 2022 Revised Spending Intentions³ (current as of September 2022)**

Exploration + Deposit Appraisal by Commodity



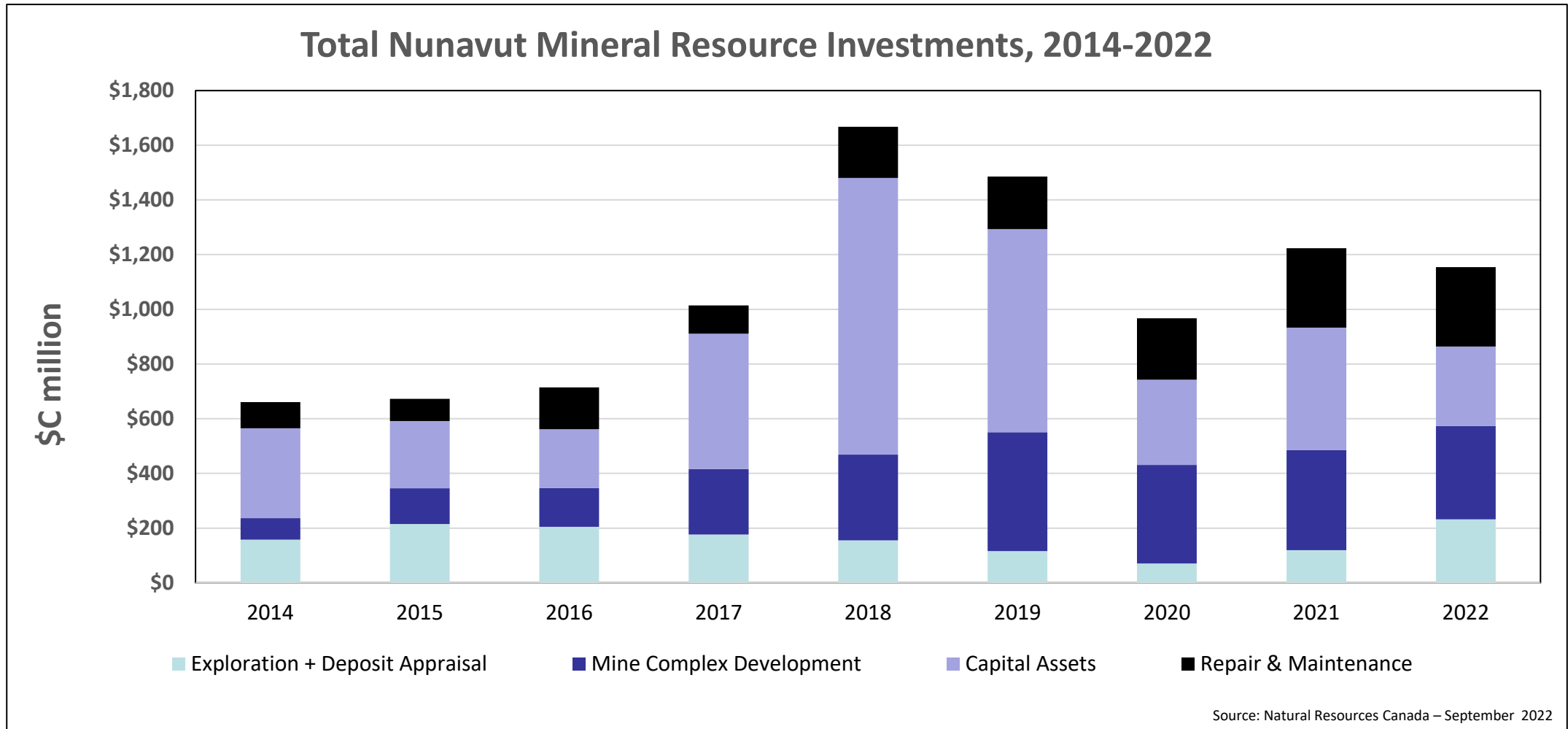
- **Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, by Mineral Commodity Sought, 2021**
(current as of September 2022)

Total NWT Mineral Resource Development Investments



- Total Mineral Resource Development Investments, by Province and Territory, 2019 - 2021 Annual and 2022² Revised Spending Intentions¹ (current as of September 2022)**

Total Nunavut Mineral Resource Development Investments



- Total Mineral Resource Development Investments, by Province and Territory, 2019 - 2021 Annual and 2022² Revised Spending Intentions¹** (current as of September 2022)