

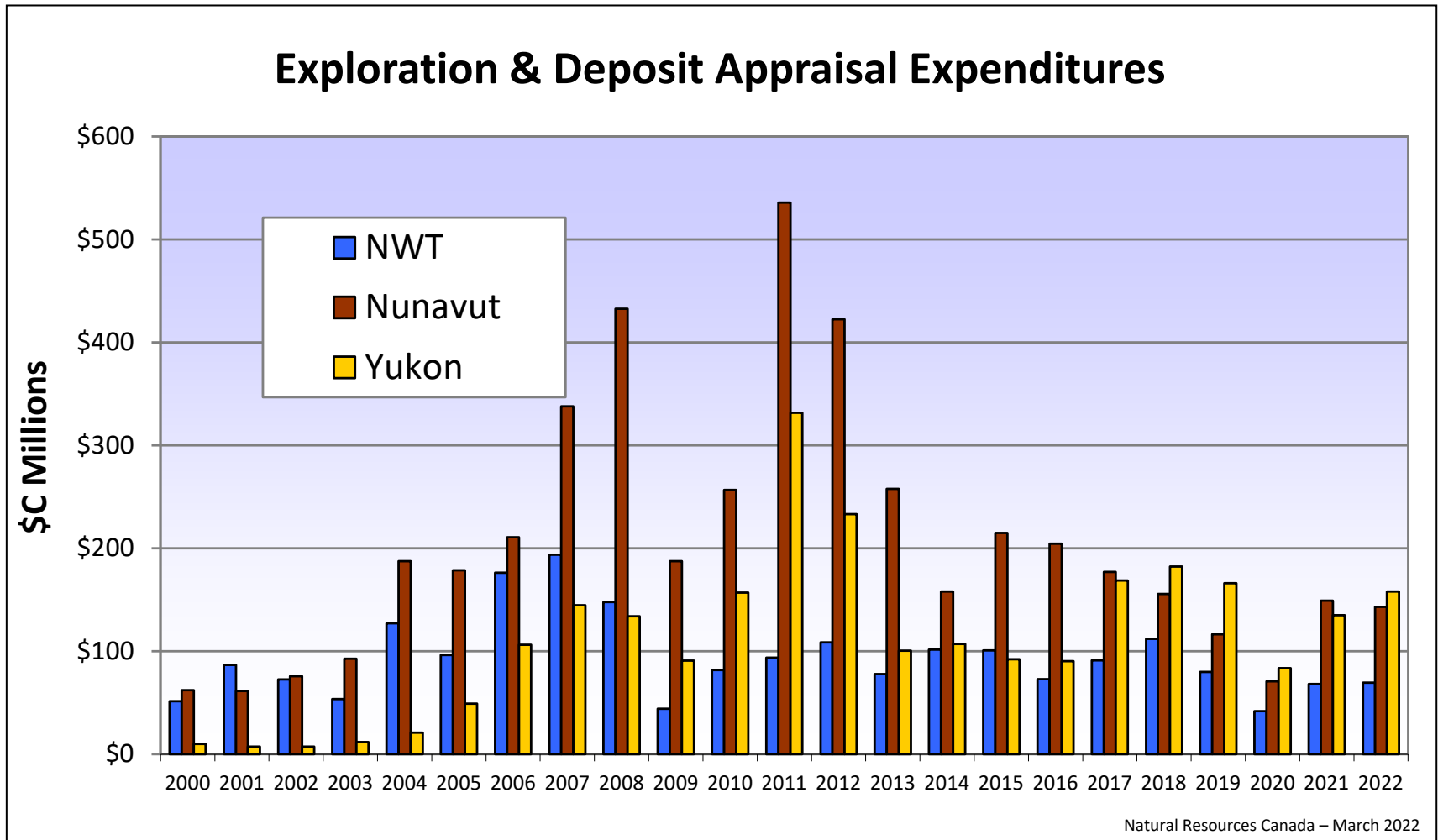


NRCAN Exploration & Deposit Appraisal Statistics for Northern Canada

NRCAN Data current as of March 2022 is sourced here:

<https://mmsd.nrcan-rncan.gc.ca/expl-expl/prelim-eng.aspx>

Northern Canada Mineral Exploration September 2021

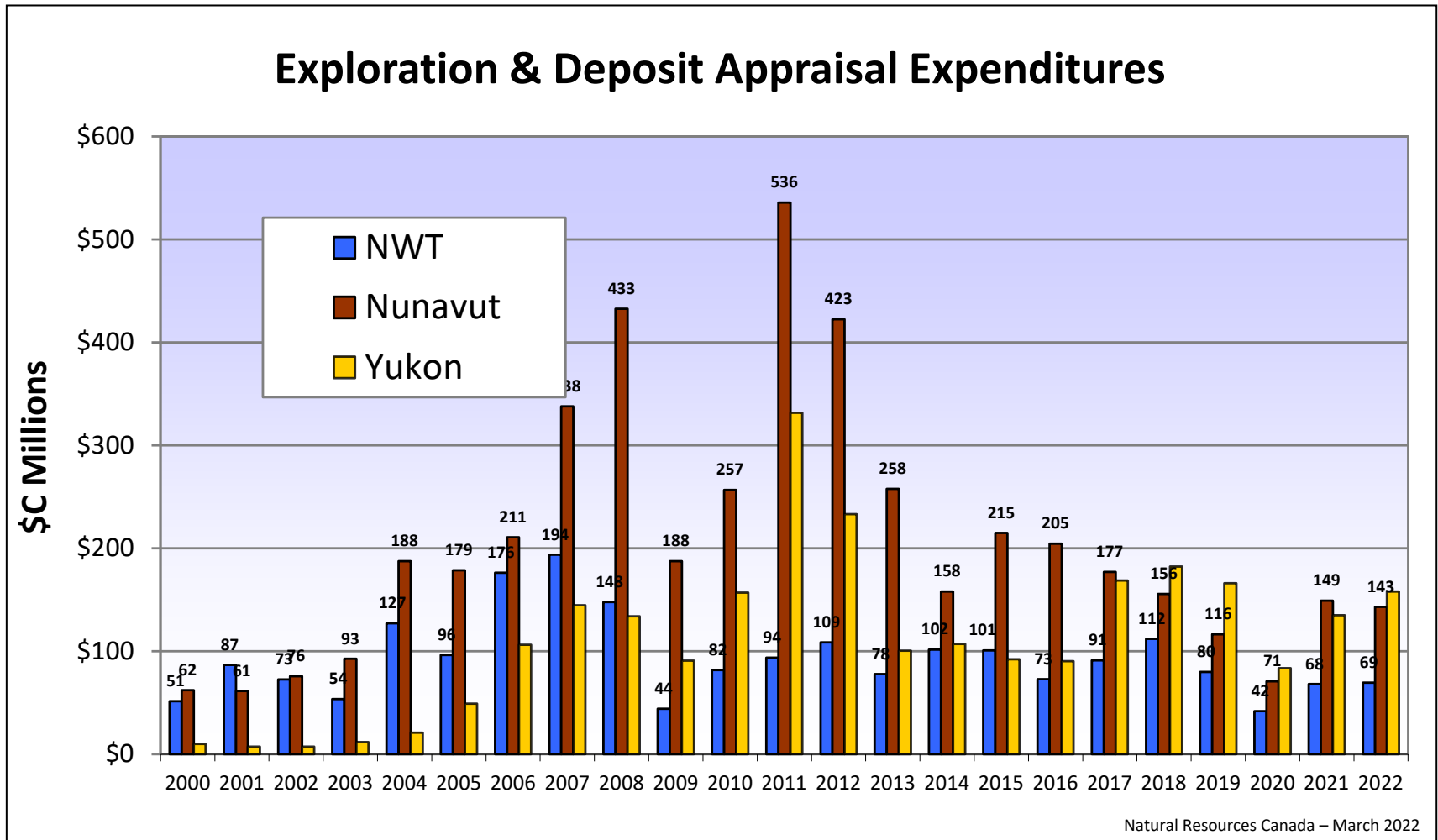


Notes:

- **Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, 2016 - 2020² Annual and 2021 Revised Spending Intentions³.** (current as of september 2021)
- Expenses support work on plus off mine sites; they are allocated to engineering, economics, and pre- or production feasibility studies, the environment, land access and field work. They also include associated general expenses. Exploration and deposit appraisal activities include only the search for and appraisal of deposits and do not include work for extensions of known reserves.



Northern Canada Mineral Exploration September 2021

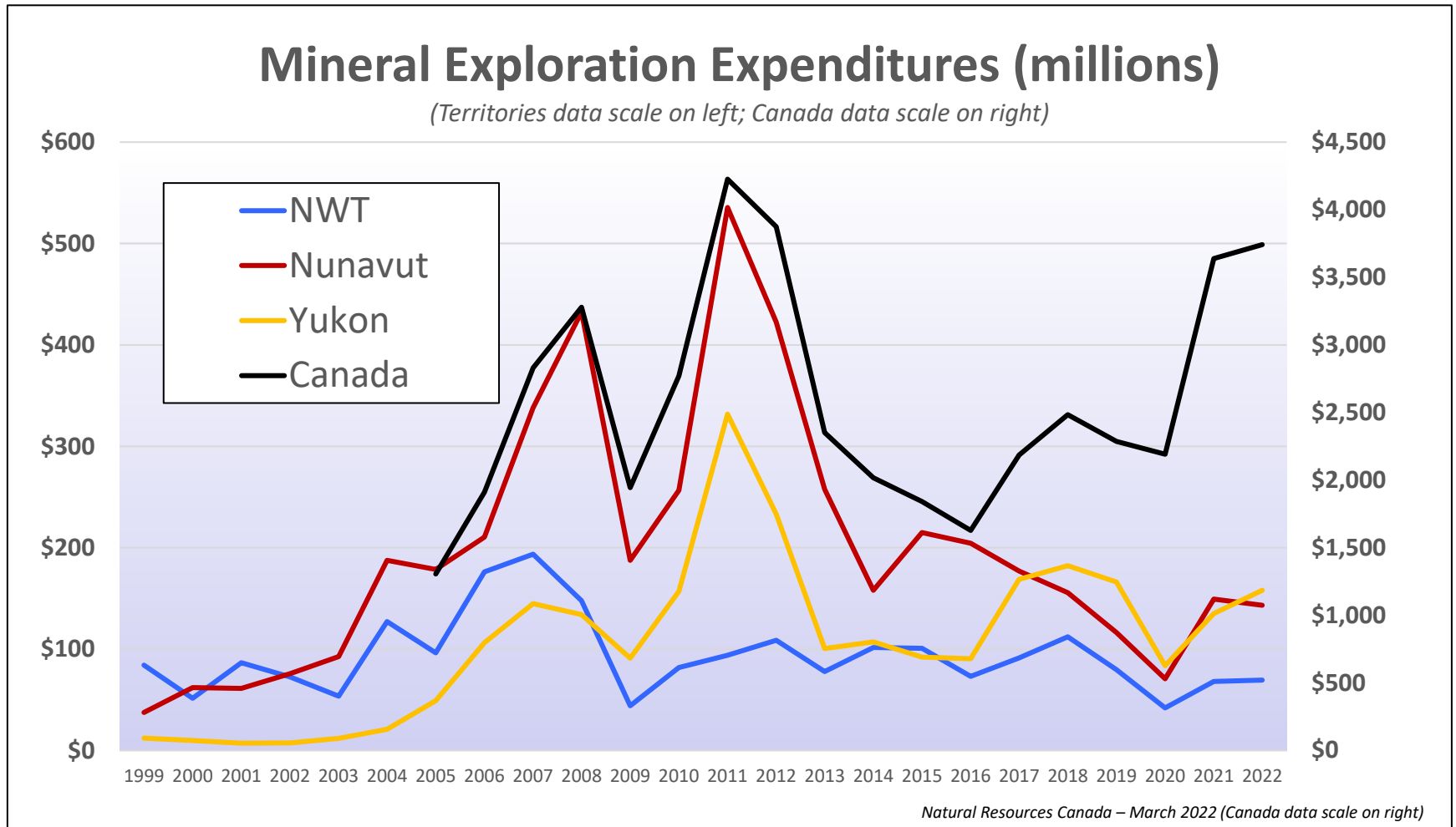


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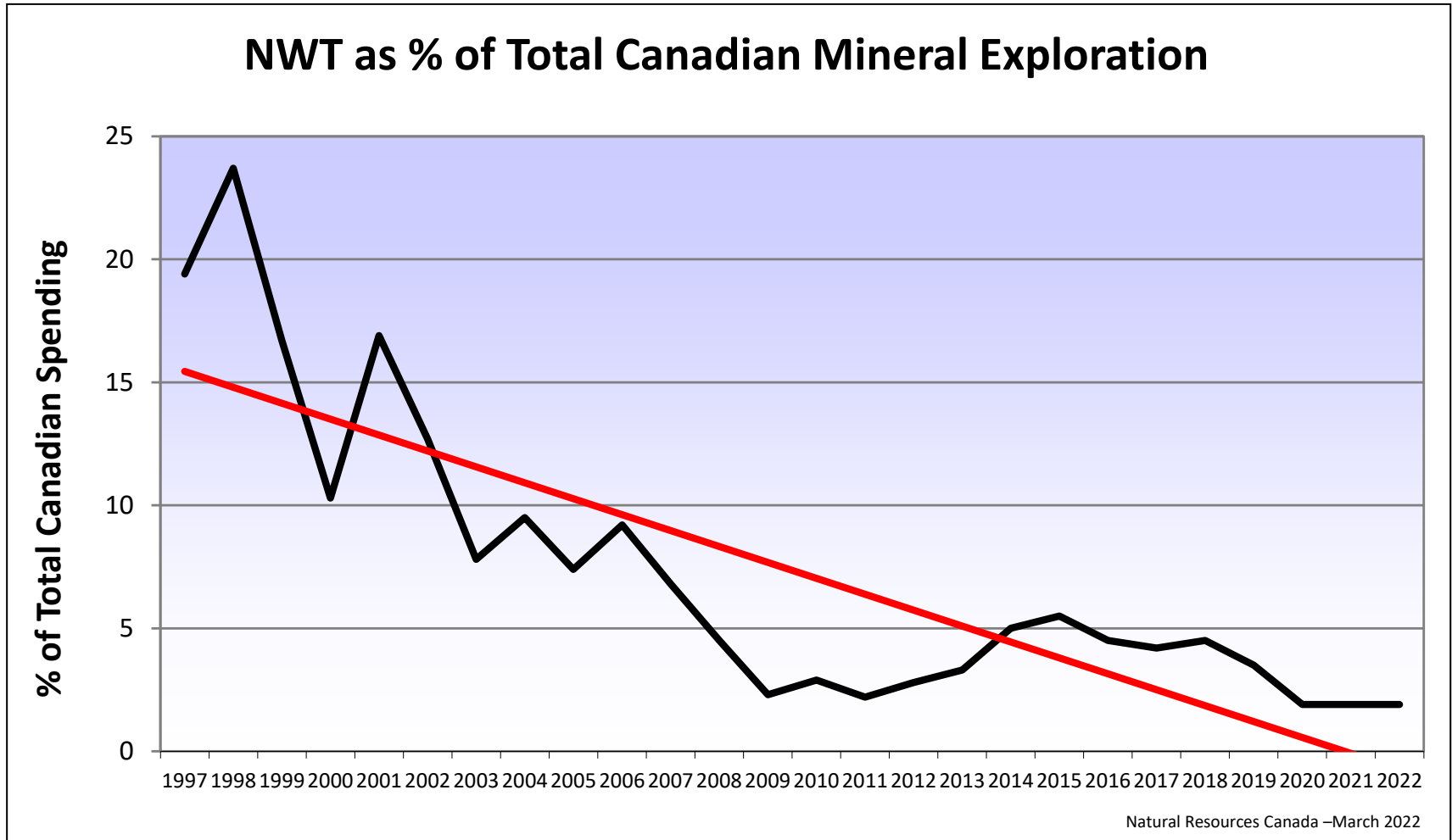


Northern Canada Mineral Exploration (with Canada)



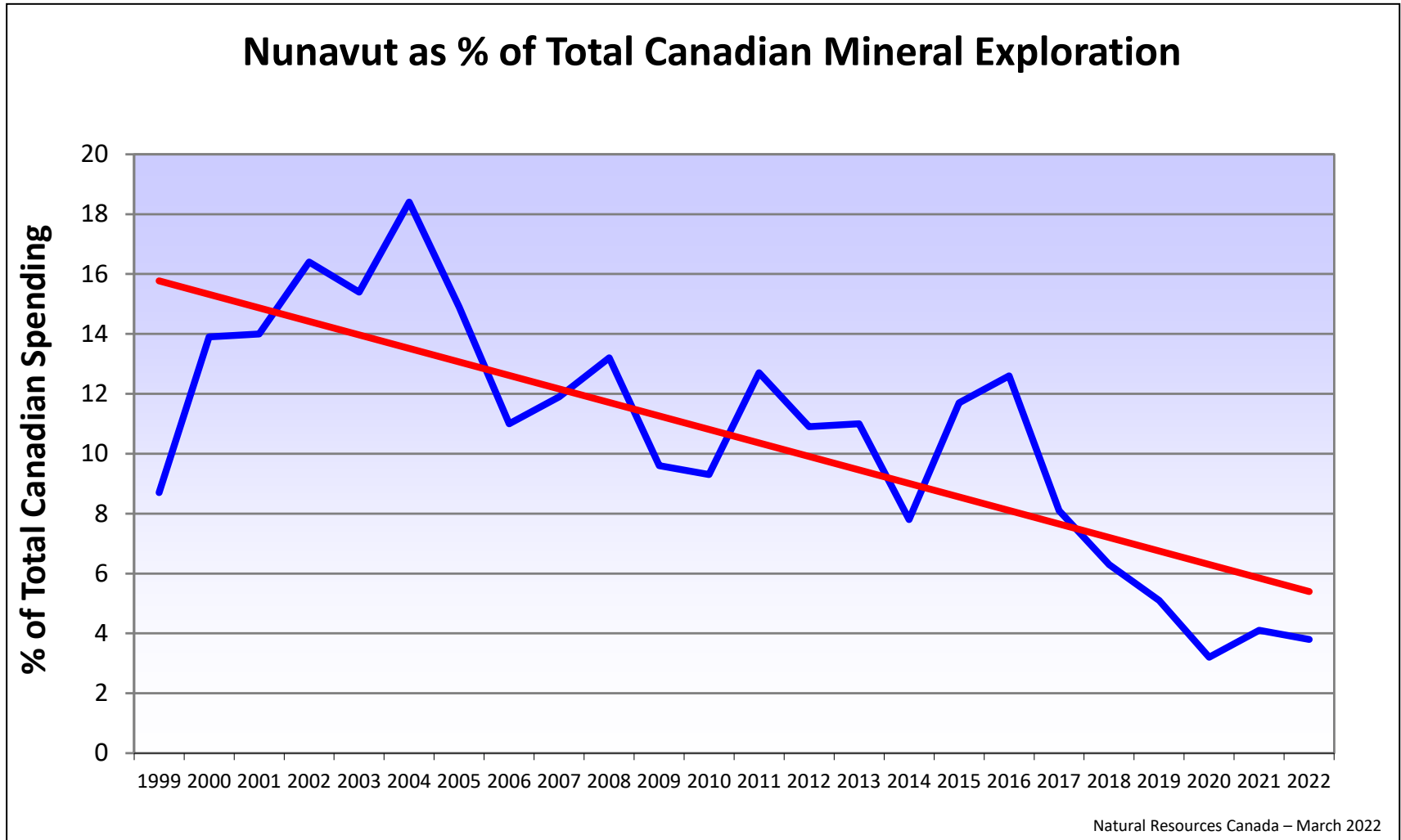
- Exploration is returning strongest in Yukon, very slightly in NWT, and decreasing slightly in NU. Canada is seeing a smaller increase this year than last.

NWT Exploration Share



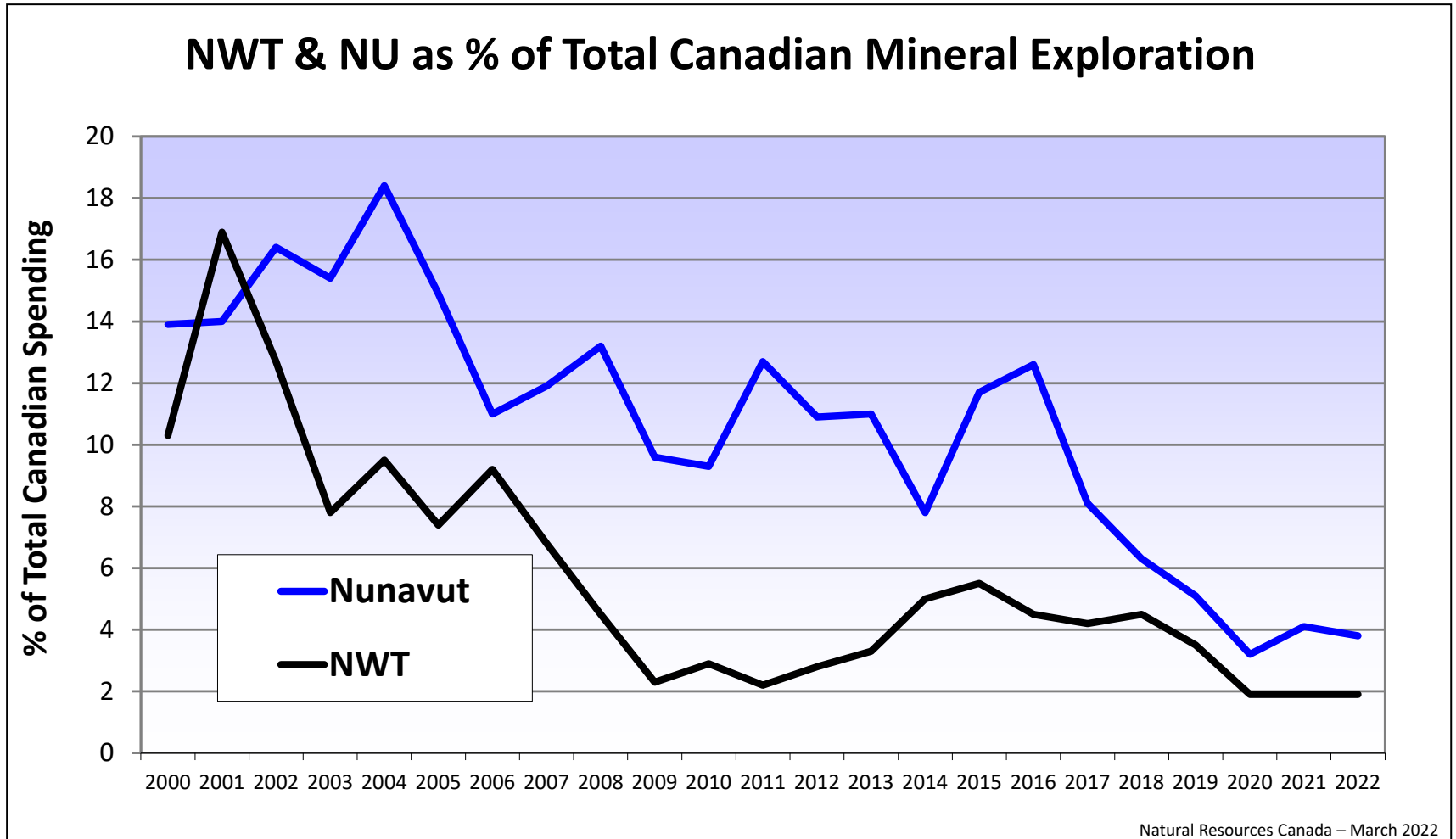
- The NWT is projected to continue capturing the same low share of Canadian exploration investment in 2022.

Nunavut Exploration Share



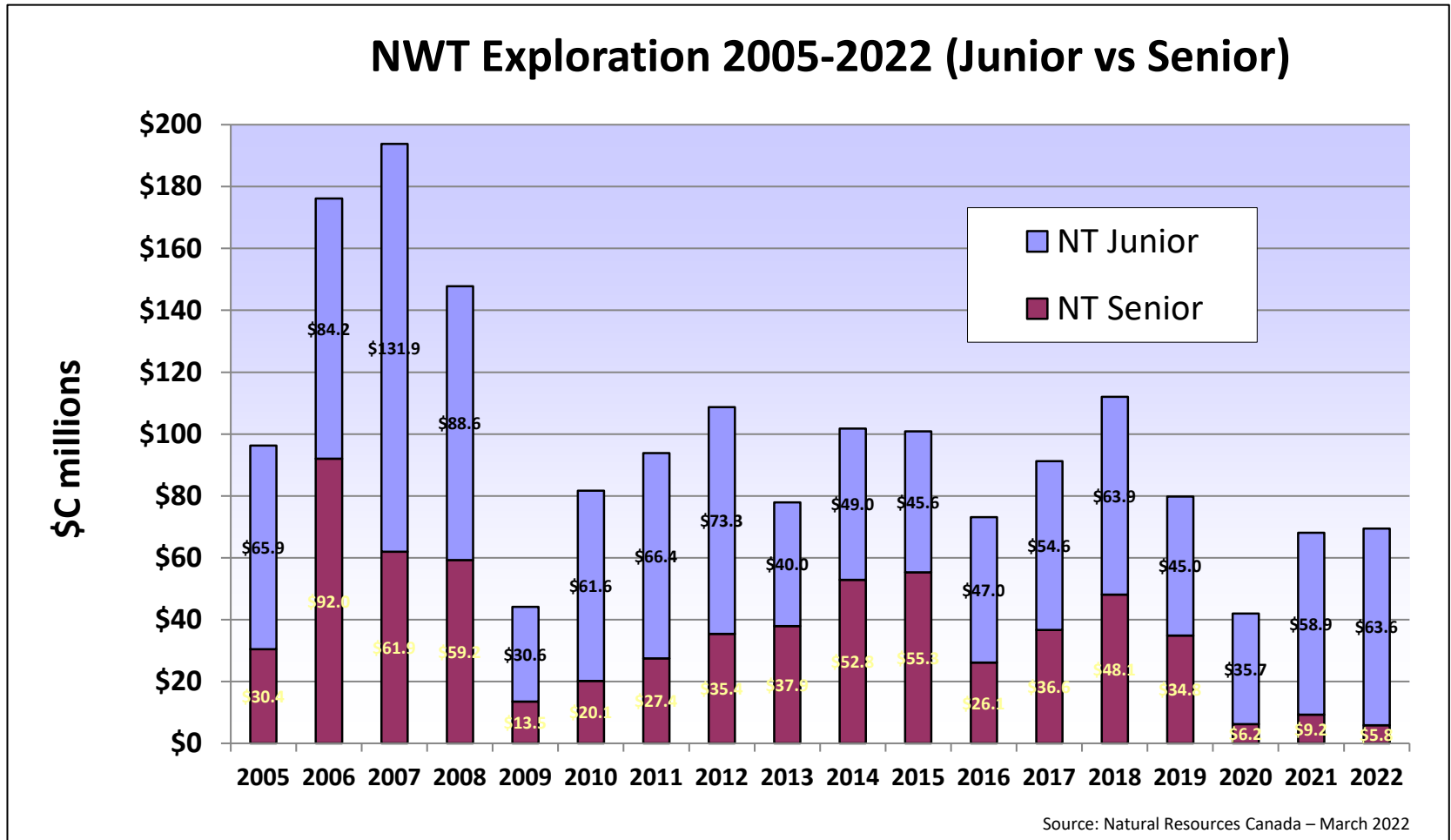
- Nunavut's share of Canadian exploration investment has declined over the last 20 years and is projected to decline again in 2022.

Nunavut & NWT Exploration Share



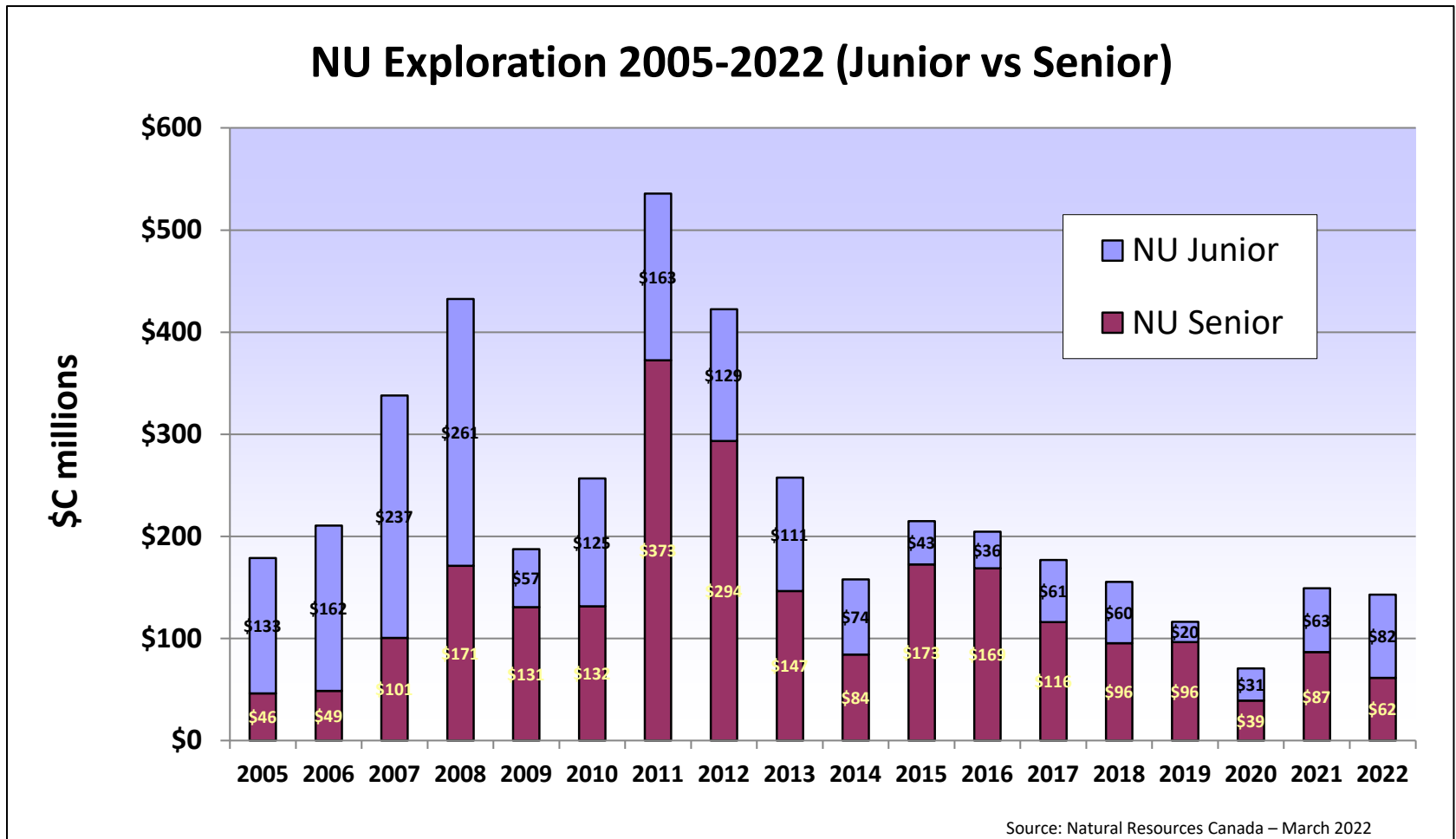
- NWT's capture of total Canadian exploration investment will continue to be flat, while Nunavut's is projected to decrease slightly. Both territories are capturing low shares of total Canadian exploration investment.

NWT – Senior vs Junior Exploration



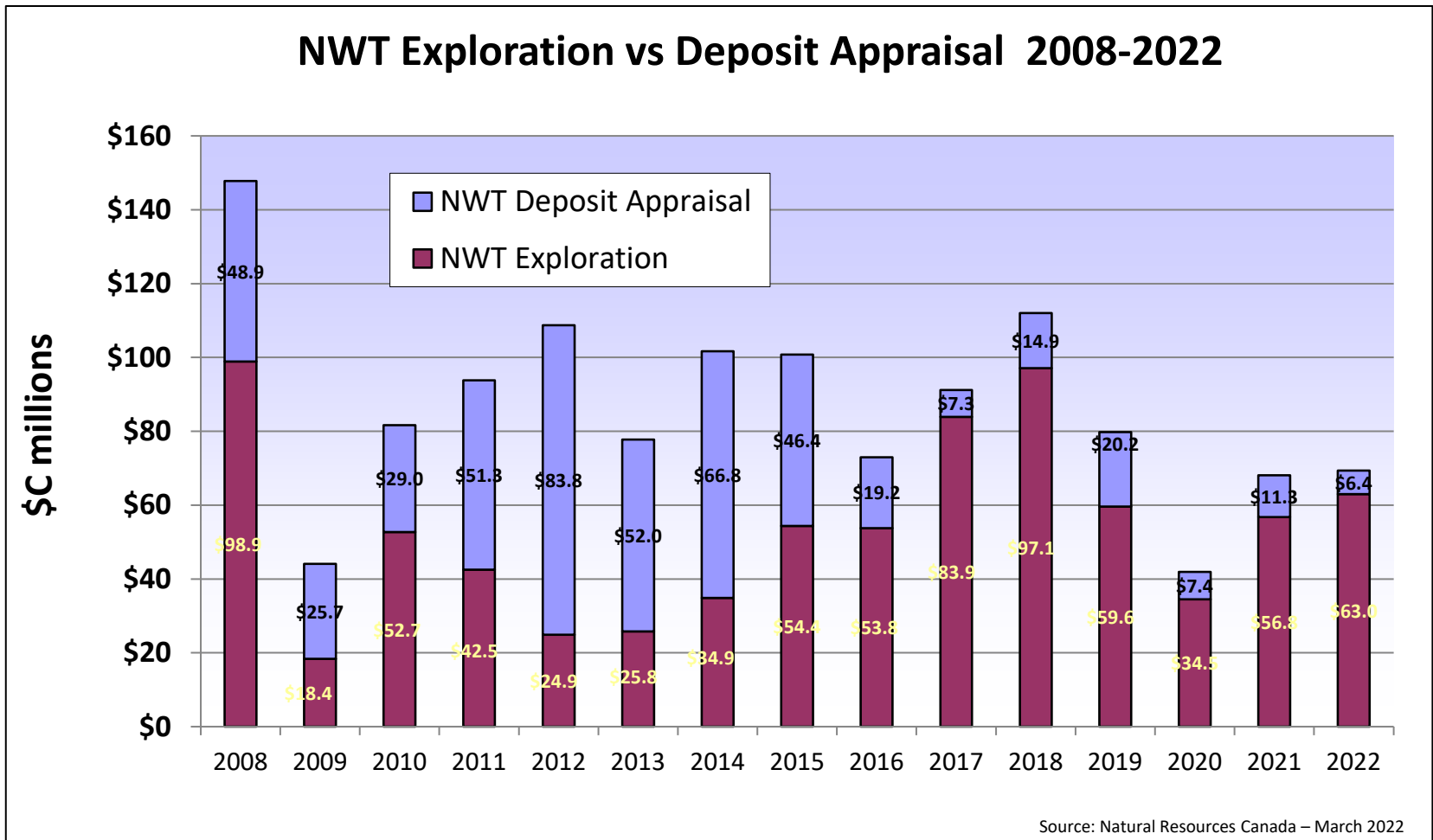
- Junior companies dominate NWT spending
- Exploration Plus Deposit Appraisal Expenditures¹, by Junior and Senior Companies, by Province and Territory, 2016 - 2020² Annual, and 2021 Revised Spending Intentions³. (current as of March 2022)

Nunavut – Senior vs Junior Exploration



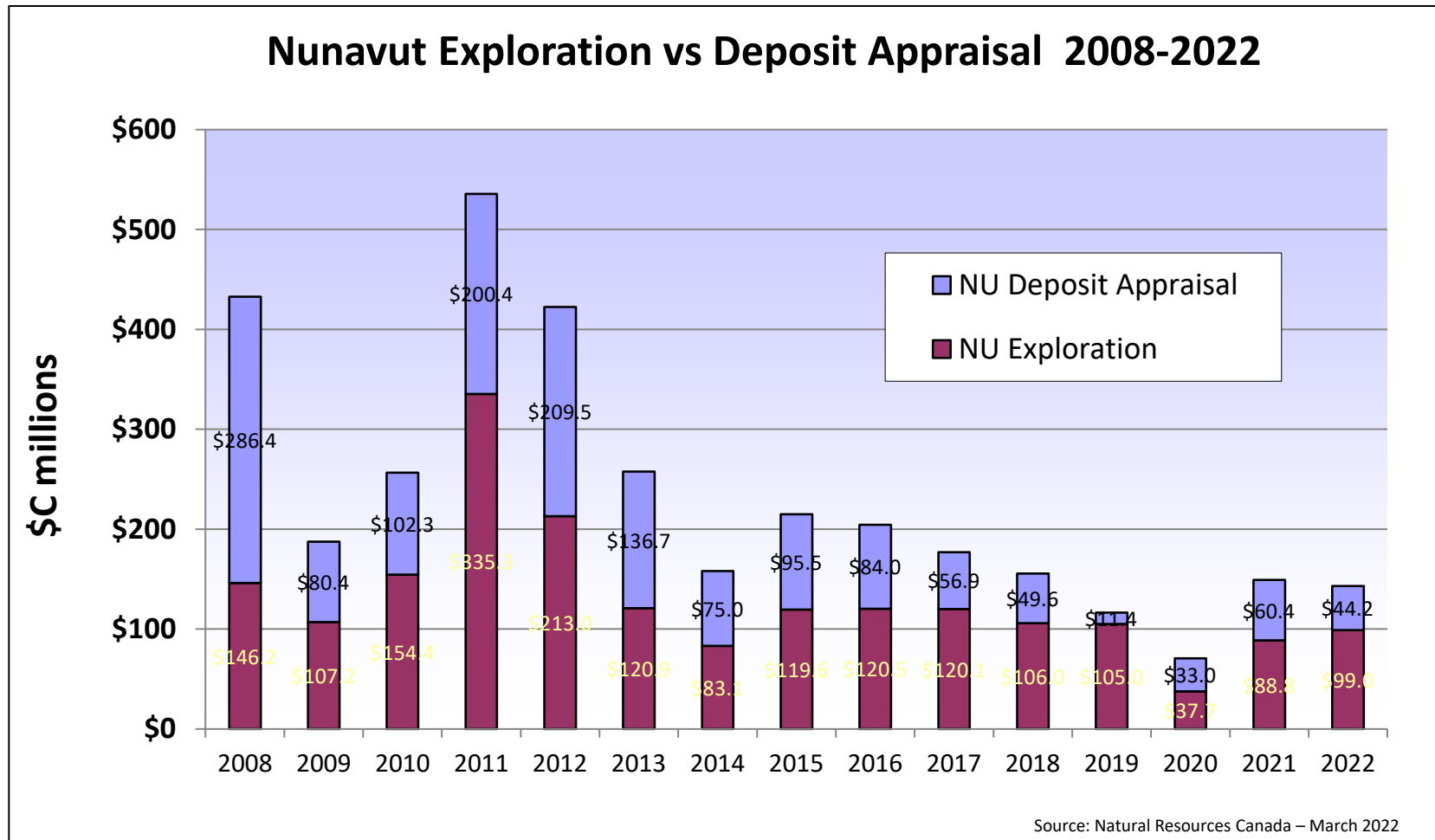
- Senior company spending generally has dominated in Nunavut but has decreased with junior share increasing.
- Exploration Plus Deposit Appraisal Expenditures¹, by Junior and Senior Companies, by Province and Territory, 2017 - 2020 Annual, 2021³ Preliminary Estimates and 2022⁴ Spending Intentions² (current as of March 2022)

NWT Exploration vs Deposit Appraisal 2008-2022



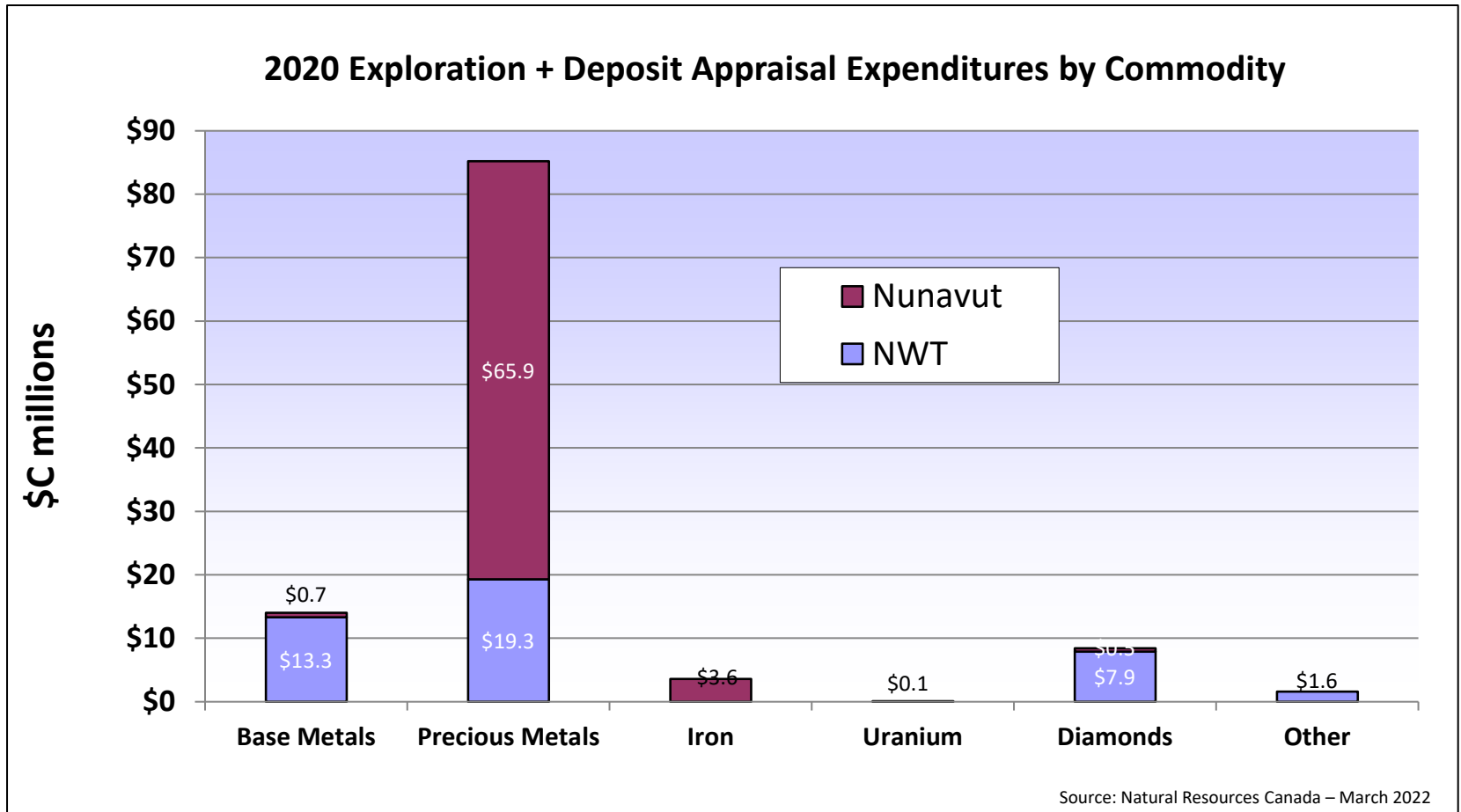
Exploration⁵ and Deposit Appraisal⁶ Expenditures Separately¹, by Province and Territory, 2017 - 2020 Annual, 2021² Preliminary Estimates and 2022³ Spending Intentions⁴ (current as of March 2022)

Nunavut Exploration vs Deposit Appraisal 2008-2021



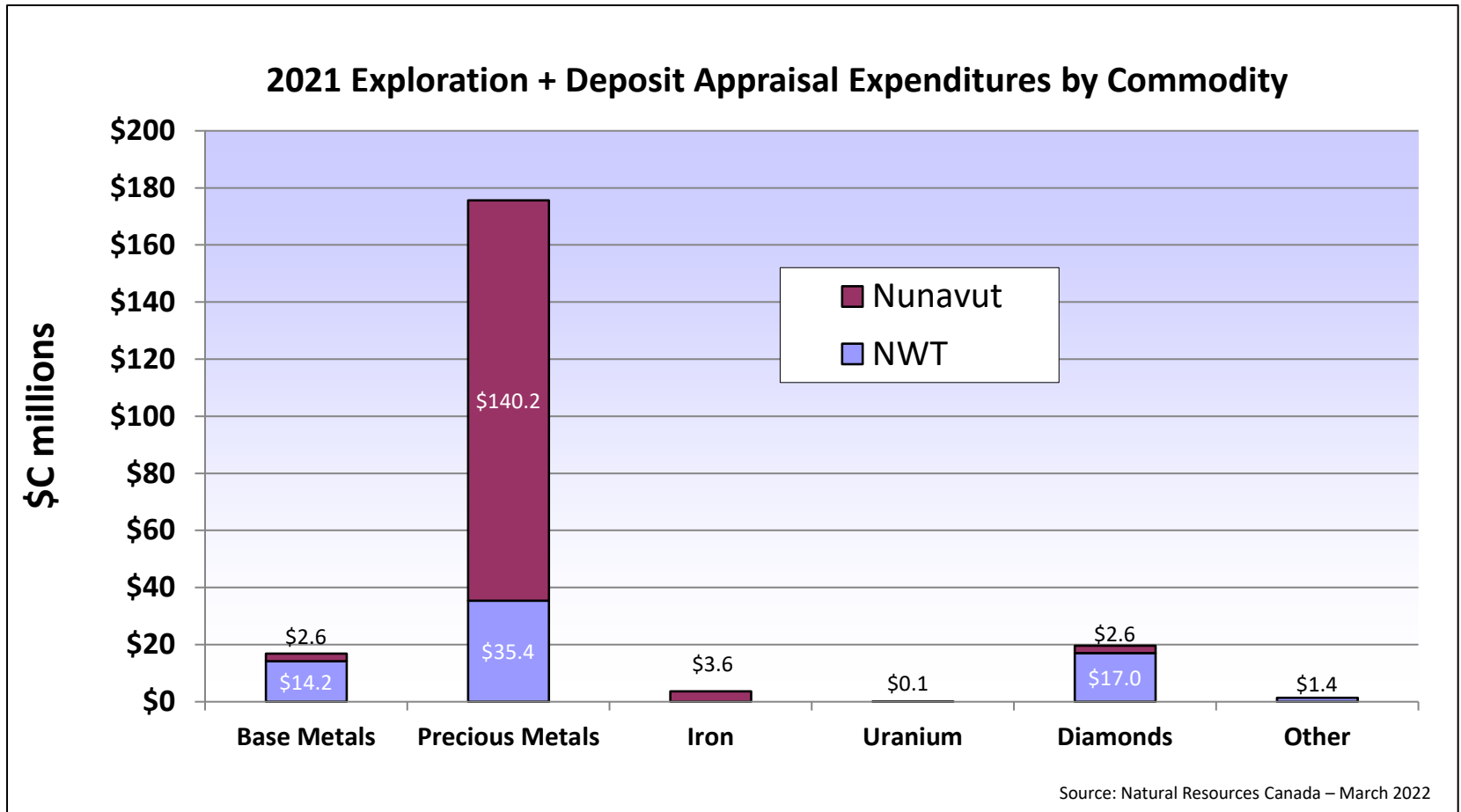
- Exploration⁵ and Deposit Appraisal⁶ Expenditures Separately¹, by Province and Territory, 2017 - 2020 Annual, 2021² Preliminary Estimates and 2022³ Spending Intentions⁴ (current as of March 2022)

Exploration + Deposit Appraisal by Commodity



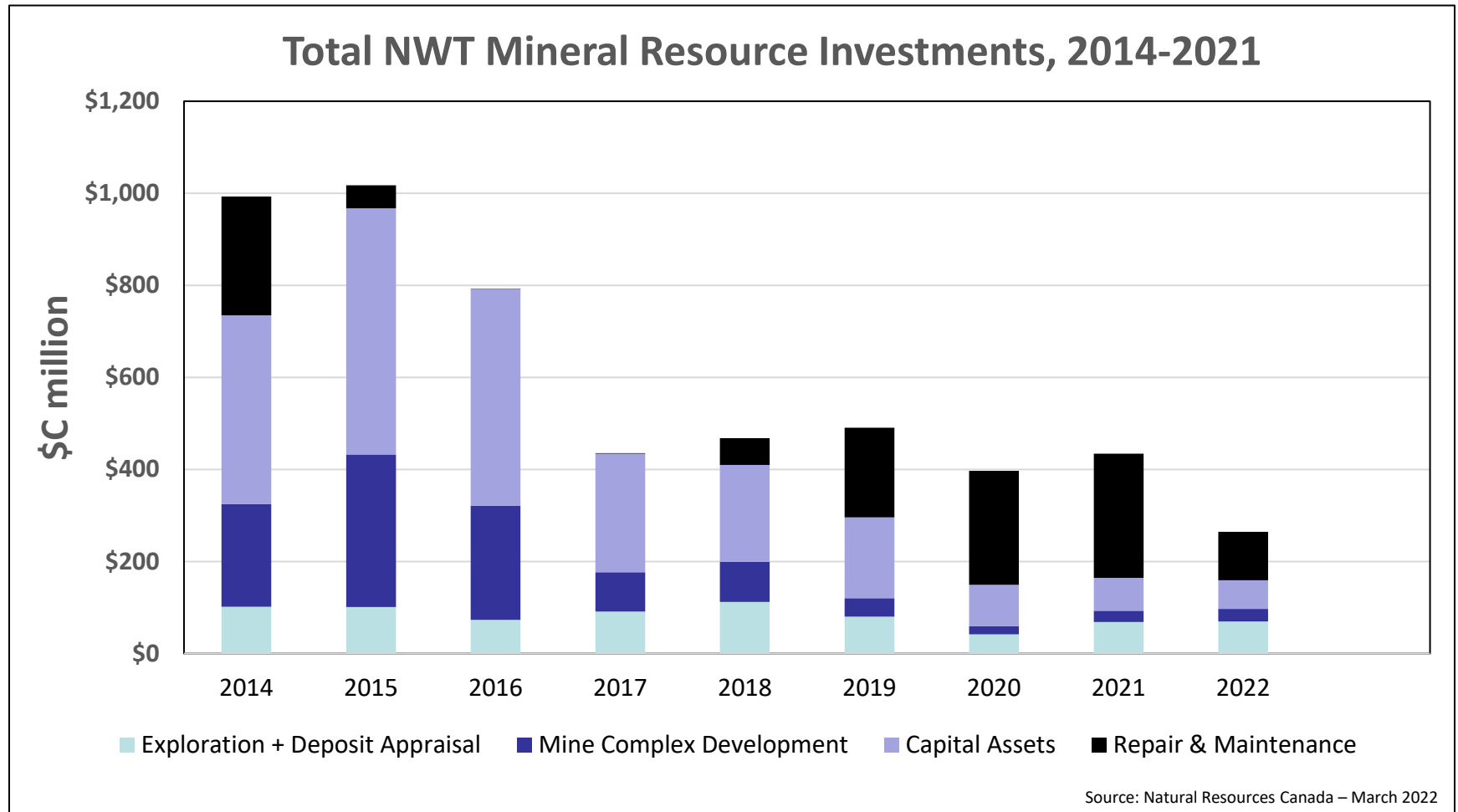
- **Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, by Mineral Commodity Sought, 2020.** (Current as of October 2021)

Exploration + Deposit Appraisal by Commodity



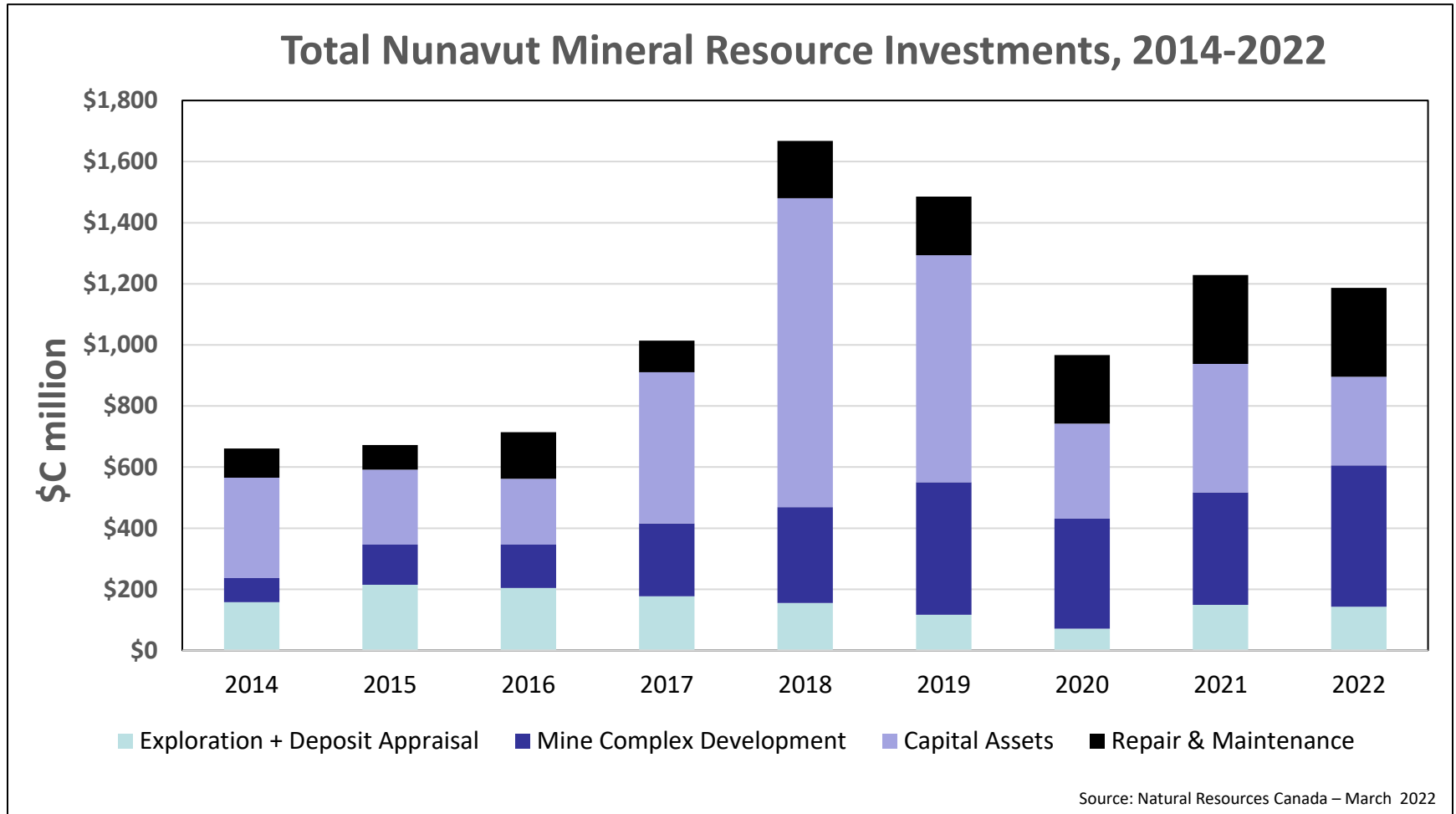
- Exploration and Deposit Appraisal Expenditures ¹, by Province and Territory, by Mineral Commodity Sought 2021 Revised Spending Intentions³ (current as of March 2022)

Total NWT Mineral Resource Development Investments



- Total Mineral Resource Development Investments, by Province and Territory, 2019 - 2020 Annual, 2021¹ Preliminary Estimates and 2022² Spending Intentions³ (current as of March 2022)

Total Nunavut Mineral Resource Development Investments



- Total Mineral Resource Development Investments, by Province and Territory, 2019 - 2020 Annual, 2021¹ Preliminary Estimates and 2022² Spending Intentions³ (current as of March 2022)