ITI-COM Engagement Group Meeting

Wednesday, April 6, 2022 9:00 AM

Attendees:	ITI: Benji S., Menzie M., Anne-Marie J.	
	COM: Gary V., Glen K., Ken A., Kenny R., Tom H.	

Summary Highlights		Commitments
 MRA Regulations Update on continuing engagement on MRA regulations was provided Engagement portal page in development, and is set to go live shortly ITI working to arrange joint engagement session with Chamber and the Intergovernmental Council Secretariat (IGCS) Chamber welcomed the idea of meeting, and noted that more than one discussion between Chamber and IGCS may be necessary going forward Chamber asked about current timeline for Regulations, voicing concerns about needing to find a balance between rushing to complete development process and 		meeting dates for joint meeting in May (tentative, based on IGCS response) h ariat that CS
 unnecessarily prolonging the work Arctic Energy & Resource Symposium ITI summarized highlights of the content presented during this year's Arctic Energy and Resources Symposium in Calgary Information presented at the conference covered a number of topics of focus and interest to the Canadian North including Arctic sovereignty, infrastructure challenges, and how to attract investment to energy projects in the Canadian North 		

Critical Minerals

- What We Heard report regarding the November 2021 workshop released
- Work on NWT Critical Minerals Action Plan in the early stages of development
- Chamber suggested that the strategy not take too long to develop and be released, as the window for action is now
- Important to promote the ESG landscape in the NWT as a unique aspect to attracting new investment, as there are some areas of the sector that can be seen as a detriment to investing in the NWT

Mining Week

- GNWT noted that early planning is underway for NWT Mining Week, which is tentatively scheduled for third week of August
- GNWT looking to work with Mine Training Society on running a prospecting course in conjunction with the event

Government of Canada Related

- ITI noted that one of the other topics of great interest at last week's Arctic Energy & Resource Symposium was bringing implementation of the Arctic and Northern Policy Framework to the forefront, particularly in light of recent global events highlighting the importance of Arctic sovereignty and security (war in Ukraine, sanctions against Russia)
- Chamber noted that it would be critical for a clear and concise message to get across to the federal government from Arctic/Northern governments, industry and other

stakeholders

- Continued financial support for Northern infrastructure projects needs to be an essential focus in any discussions
- Money has been provided for projects based on the current planning and assessment stages, but securing support for the actual construction of the infrastructure projects would make attracting private sector investment easier for the northern regions of the country.
- Recent federal government announcement of the intention to invest \$2 billion in accelerating the production and processing of critical minerals for batteries was seen as a welcome announcement, but Chamber pointed out that any available funding through the Mineral Exploration Tax Credit (METC) may simply be rolled into and counted within this amount

North of 60 (N60) METC

 GNWT noted that there has been no response from federal government on the series of letters sent from three territorial Finance ministers, and separately the ITI minister that advocate for the N60METC.

Mackenzie Valley Operational Dialogues (MVOD)

- GNWT made a brief presentation on the status of the MVOD at recent MVRMA quarterly meeting, which was a brief overview of work to date and next steps on the Light Action Plans (LWPs)
- Workshop to review work on LWPs proposed for later this year (possibly fall around Yellowknife Geoscience Forum)

Investment Attraction

- ITI and Chamber met with Invest in Canada (IIC) during a visit to Yellowknife by IIC staff
- ITI highlighted to Chamber potential for connecting advanced explorers with foreign investors within IIC's network looking to invest in the sector, particularly NWT critical minerals projects

Next Steps/Next Meeting

- May 4, 2022 – 9 am