



NEWS RELEASE

For Immediate Release

Mike Vaydik Retires from Chamber of Mines

Yellowknife, Northwest Territories, May 7, 2010.

The NWT & Nunavut Chamber of Mines announces that Mike Vaydik has retired as General Manager of the Chamber.

Mike Vaydik has been General Manager of the Chamber of Mines since 1996 and has successfully led the Chamber through many important events in the history of the minerals industry in the North. Highlights of the period included the development of the NWT diamond industry, with the opening of three new diamond mines, the closure of the long operating Con and Giant gold mines in Yellowknife, the opening of the new Meadowbank gold mine in Nunavut, and the introduction of a new regulatory regime in the NWT under with the *Mackenzie Valley Resource Management Act*.

Mike was also instrumental in building up the Annual Geoscience Forum in Yellowknife into the most important mineral industry convention conference in the North.

“The Board of Directors of the Chamber would like to thank Mike Vaydik for all his hard work and dedication to the Chamber of Mines and its members over the past fourteen years and wish him well in his retirement,” said John F. Kearney, President.

The Chamber of Mines will now begin the search for a new General Manager.

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