



NEWS RELEASE

Increased Optimism for 38th Annual Yellowknife Geoscience Forum

Yellowknife, NT – November 2, 2010

All signs indicate that the 2010 Yellowknife Geoscience Forum, the largest conference in the North, will be better than last year's:

- Early registrations have significantly increased, with 120 more delegates registered than at the same time last year. This is significant when measured against last year's total registration of 750 industry, business and government delegates.
- As usual, booth space at the trade show is sold out, but the number of exploration and mining booths is the highest registered in the past 8 years. With the diamond mines as annual anchors, this increase reflects active exploration projects and those advanced projects that have high mining potential.
- The number of technical presentations are up as well (129 versus 118 last year), representing a broad cross-section of talks and posters from applied geoscience, energy and mineral exploration project updates, and regulatory to community outreach.

This increased optimism accompanies government projections that 2010 mineral exploration expenditures will rise by nearly \$55 million in the NWT to \$99 million and by over \$90 million in Nunavut to reach nearly \$281 million.

Now in its 38th year, the 2010 Yellowknife Geoscience Forum is scheduled for November 16-18. The conference provides an intimate setting for the exchange of information on mineral and petroleum exploration, mining activities, geothermal studies, regulatory regimes, and government and academia geoscience research in Canada's North. Technical presentations are given at the Capitol Theatre and session schedule is available at www.nwtgeoscience.ca/forum/. Trade show exhibits are hosted at the combined Weledeh and St. Patrick's High School gymnasiums.

The public is invited to two free events. On the evening of November 16, the annual Charles Camsell Talk will be held at 7 pm in the Prince of Wales Northern Heritage Auditorium and features Dr. Brian Cousens, a geologist speaking on this year's volcanic eruptions in Iceland. The trade show will be open to the public on November 18 from 10 am to noon.

For a complete schedule of events and registration information, please visit the Geoscience Forum website at www.miningnorth.com/geoscienceforum. Those with an interest in the NWT and Nunavut's non-renewable resource industry and in attending the Geoscience Forum as a delegate or as regarding sponsorship opportunities should contact Cheryl Wourms, Geoscience Forum Coordinator at the NWT & Nunavut Chamber of Mines (Tel: 867-873-5281 or email nwtmines@ssimicro.com). For information on this news release or the northern minerals industry, please contact Tom Hoefer, Executive Director (Tel: 867-873-5281).