

Northern Mining News

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From the Editor ...

My apologies for a late delivery of the August newsletter. We're down one staffer, and I found myself in a major house move.

Some statistical highlights this month with the release of Kimberly Process statistics from 2020 reflecting a significant drop in diamond production globally and, of course, in the NWT which is a significant world producer. So bad was the effect of COVID on the market, that the drop in NWT production saw Canada fall two places from third to fifth in the value of diamonds produced globally. Thankfully, prices are rebounding this year.

Some great news on the Nechalacho rare earth element project in the NWT, with grades from this demonstration mining project exceeding company expectations. And Prairie Creek is reporting some great grades.

In Nunavut, Sabina is making great strides moving closer to mine construction. They released a portfolio of photos in August demonstrating their work, and we have included a few here. The excitement is mounting. Bulk sampling is completed at the Naujaat diamond project with samples ready to be taken south by ship this fall. Fingers are crossed on great results here.

Don't forget to read up on several other advancing projects under the Exploration and Development News Briefs. These are definitely good projects to watch.

Finally, thanks to our new members this month for joining the Chamber of Mines! We value your support and look forward to your success in our northern minerals industry.

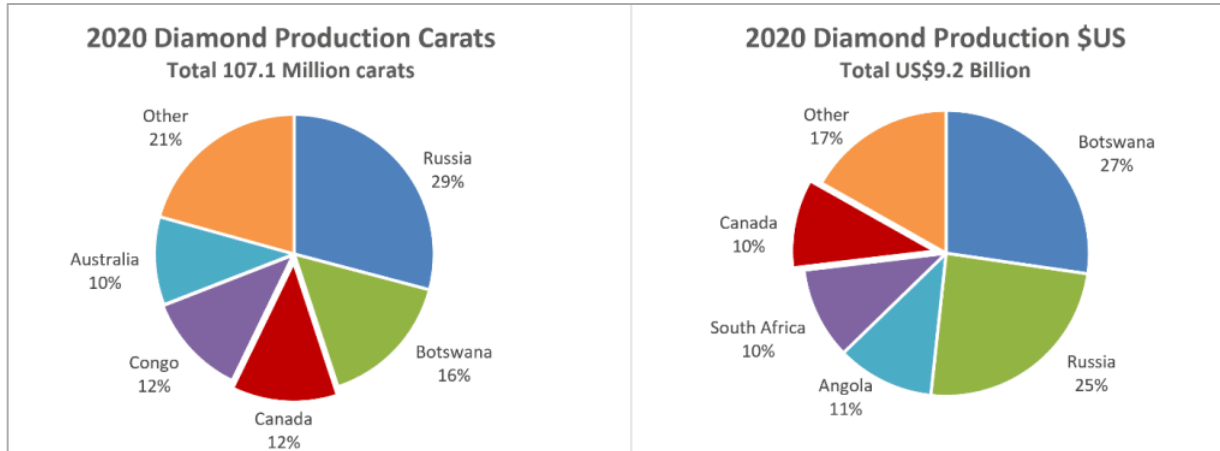
Again, my apologies at the delay.

Happy reading! ... Editor

Our Mission: To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

NWT drops to fifth in global diamond production value; maintains third in carats

The value of Canadian diamond production fell to \$929 million in 2020, from sales of 13.1 million carats. This compares to a value of \$1.7 billion from 21 million carats in 2019. In terms of global production, the value produced by Canadian diamond mines ranked fifth in the world in 2020, down from ranking third in global production every year since 2016. Canada’s diamond production is virtually all from the Northwest Territories today, and Canada’s global drop in position reflects NWT production.



“The NWT has been among the top global producers of diamonds since the early 2000s. NWT diamond potential is still very high, and rejuvenated exploration could help find new deposits to sustain production and the important role diamond mining plays in the health of the territory’s economy. Cost reductions related to adoption of new diamond mining and recovery technologies, construction of the planned Slave Geological Province all season road, and new, cleaner hydropower, could also contribute to sustaining future production with all of its important benefits to communities, businesses and governments,” said NWT & Nunavut Chamber of Mines President Ken Armstrong.

Global diamond production in 2020 was 107 million carats, down 23% from 138.2 million carats in 2019. Much of this decline was due to the significant effects the global COVID-19 pandemic had on the global diamond industry, including significant impacts on production from the NWT.

For detailed 2020 production and value statistics for all diamond producing countries, visit the Kimberley Process web site [here](#). The Kimberley Process unites administrations, civil societies, and industry in reducing the flow of conflict diamonds - ‘rough diamonds used to finance wars against governments’ - around the world.

Mountain Province Diamonds Announces Results of Annual General Meeting

On September 14, Mountain Province Diamonds Inc. (TSX: MPVD) (OTCQX: MPVD) announced that the nominees listed in the management proxy circular for the 2021 Annual General Meeting of Shareholders were elected as directors of the Company. Detailed results of the vote for the election of directors held at the virtual Annual Meeting on September 14, 2021 are set out below.

| Nominee | Votes For | % For | Votes Withheld | % Withheld |
|--------------------|-------------|--------|----------------|------------|
| Jonathan Comerford | 113,817,178 | 99.35% | 739,202 | 0.65% |
| Stuart Brown | 75,490,073 | 65.90% | 39,066,307 | 34.10% |
| Dean Chambers | 80,500,129 | 70.27% | 34,056,251 | 29.73% |
| Ken Robertson | 81,269,699 | 70.94% | 33,286,681 | 29.06% |

| | | | | |
|-----------------|-------------|--------|------------|--------|
| Brett Desmond | 114,044,241 | 99.55% | 512,139 | 0.45% |
| Karen Goracke | 81,918,830 | 71.51% | 32,637,550 | 28.49% |
| Tom Peregoodoff | 80,602,909 | 70.36% | 33,953,471 | 29.64% |

Mr. Peregoodoff tendered his resignation from the Board on September 8, 2021, after his nomination for re-election to the Board as a management nominee had been included in the Company's proxy material. As a result, his nomination was put forward and he was re-elected to the Board, however his resignation as a director took effect immediately following his re-election. At the Annual Meeting, Chairman Jonathan Comerford thanked Mr. Peregoodoff for his valuable contributions to the Company on Board committees, and in the areas of exploration, operations and business development. The Board has begun the evaluation process to find a suitable replacement for Mr. Peregoodoff.

At the Annual Meeting, KPMG LLP were re-appointed as auditor of the Company at remuneration to be fixed by the directors.

Rare Earth Grades Mined at Nechalacho Exceed Expectations + Site Update

Highlights

- Nechalacho ore sorter commissioning has been completed with production continuing through August
- On-site analysis confirms ore sorter production is in line with expectations
- Approximately 28,000 tonnes of ore has been mined from Nechalacho's North T pit.
- High-grade fines have been direct bagged, without the need for further upgrading due to higher than expected TREO grades
- Vital expects to ship approximately 1,000t of beneficiated product to Saskatoon in the 3rd Quarter, 2021. This will be sufficient to supply the first 9 months commissioning with further deliveries to be scheduled as required.
- First feed at the Saskatoon Extraction Plant is forecast to occur by the end of 2021 with commissioning activities forecast to continue through the 1st half of 2022.
- Mining operations are scheduled to be completed, with demobilisation of the mining fleet occurring, at the end of September

Vital Metals Limited (ASX: VML) ("Vital Metals" or "the Company") is pleased to provide an [update](#) on operations at its Nechalacho rare earths project in Northwest Territories, Canada, where Vital commenced bagging high-grade ore mined from Nechalacho's North T pit.

Vital Metals' Managing Director Geoff Atkins said mining and sorting operations at Nechalacho have continued through August with key highlights being zones of high grade ore able to be bagged directly from the crusher, without the need to be processed through the ore sorter.

"As mentioned last month, mining at North T intersected high-grade REO mineralisation in the northern edge of the pit wall which was not part of our existing North T mineral resource. Mining in this area produced a high-grade ore that did not require processing through the ore sorter – we have simply crushed and bagged it, ready for transport to Saskatoon in coming weeks," he said.

"In addition to bagging high-grade ore, processing of medium and low-grade material through the ore sorter has continued through August. The ore sorter has continued to produce beneficiated product with production rates increasing according to plan. We expect to commence shipping approximately 1,000t of beneficiated product by the end of September. We will ship these to Saskatoon, where our rare earth extraction plant is currently under construction. The volume of material being transported to

Saskatoon will be sufficient to commission and operate the Rare Earth Extraction Plant prior to further deliveries of product next northern summer.”

Click [here](#) for release with photos.



Aerial view of Nechalacho operations

Norzinc Announces High-Grade drilling results, Q2 report, and IBA negotiated *High grade drilling with Silver (391 G/T) and Copper (1.6%)*

On August 31, NorZinc Ltd. (TSX: NZC; OTCQB: NORZF) announced final results from its 2021 Surface Exploration Drill Program.

Despite numerous challenges posed by an extremely active and competitive industry-wide mineral exploration season, NorZinc was able to drill a total of 736 metres of NQ-sized diamond drill core using the Company-owned HTM-2500 drill rig. Drilling services were provided by DMAC Drilling Ltd of Aldergrove, BC, who completed hole PC-20-226, and drove PC-21-227 to 553m, with above-average silver and copper grades returned.

Holes were drilled from the north end of the Measured & Indicated Main Quartz Vein (“MQV”) resource and were designed to target adjacent Inferred MQV resources, which had previously returned positive silver results (see Company’s press release dated Dec 11, 2020), with approximately 50m step-outs from nearby drillholes.

This year, hole PC-20-226 intercepted MQV-style mineralization from 593.8m to 594.8m (1.00m apparent width[i]), grading 391 g/t (or **12.6 oz/ton**) **Ag, 21.3% Zn, 10.1% Pb, and 1.6% Cu, for a combined zinc equivalent grade of 49.2% ZnEq[ii]**.

For comparison, the latest Mineral Resource Estimate for Prairie Creek from the 2017 NI 43-101 Feasibility Study states average total Measured & Indicated grades of 136 g/t (or 4.0 oz/ton) Ag, 9.5% Zn, 8.9% Pb, and 0.26% Cu or a combined zinc equivalent grade of 25.8 % ZnEq (see Table 1, below).

The company is especially pleased with the latest silver result, as it reinforces the importance of silver to the overall mine plan as outlined in the 2017 Feasibility Study. In this mine plan, silver is modeled to report 88.4% to a lead concentrate typically with 95% Silver payability, and the strong level of payable silver is expected to represent over 20% of total net revenues of Prairie Creek.

Hole PC-21-227 did not reach target depth before the conclusion of the drill program and thus no samples were selected from this hole for assay.

NorZinc expects to feed drill results from 2020 and 2021 into future resource estimates.

Geological Potential of Prairie Creek

The MQV is a significant exploration target and remains open to the north. The Inferred MQV resource represents 5.3Mt as presently defined and plunges down to the north while surface elevation increases, thus requiring deeper drillholes to continue exploring the MQV and to convert Inferred resources into Indicated with tighter drill spacings.

From 2010 to 2012, the Company conducted a deep-hole drill program 1.8km along strike from the northernmost edge of the Inferred MQV resource, and intercepted MQV-style mineralization with 3.5m grading 84g/t Ag, 11.5% Zn, and 5.3% Pb in hole PC-10-187W2. (see Figure 1, below).

Read the full release for tables and figures [here](#).

Norzinc Provides Q2 Results; Announces Impact Benefit Agreement with LKFN

On August 11, NorZinc Ltd. (TSX: NZC; OTCQB: NORZF) reported its interim financial results and development activities for the second quarter ended June 30, 2021 (Q2 2021) and announced signing of an Impact Benefit Agreement with Łíídlıı Kúę First Nation (“LKFN”). (All amounts are in Canadian dollars unless otherwise stated. M = million).

Q2 2021 RESULTS & RECENT HIGHLIGHTS

FINANCIAL AND CORPORATE

- Cash and short-term investments at June 30, 2021 - \$1.3M (December 31, 2020 - \$5.3M).
- Loss for six months ended June 30, 2021 - \$5.2M (June 30, 2020 - \$4.3M).
- Hired experienced mining executive Rohan Hazelton as the Company’s President, CEO and Director.
- Completed \$1.0M non-brokered private placement of shares to RCF VI CAD LLC (“RCF”)
- Advanced discussions on the next stage of financing for the development of the Prairie Creek Mine, including a potential silver stream.

PRAIRIE CREEK

- The Company commenced the surface drill program for the 2021 season and began extensive planning on a comprehensive metallurgical drill program.
- Reviewed and updated the NorZinc Covid-19 Exposure Control Plan and Vaccination Policy in line with GNWT public health.

- Progressed the process to obtain amended operating permits for increased design throughput based on expected reserve additions assumed at the end of the underground drill program.

Subsequent Events

- On August 6, 2021 the Company closed its previously announced short form prospectus offering (the “Offering”) and concurrent private placement (the “Concurrent Private Placement”), raising gross proceeds of \$7.2M through the issuance of 110,399,823 units of the Company (“Units”) at a price of \$0.065 per Unit. 95,015,208 Units were issued pursuant to the Offering and 15,384,615 Units were issued pursuant to the Concurrent Private Placement.
- On August 11, 2021 the Company signed an Impact Benefit Agreement with Łídlıı Kúę First Nation

CORPORATE OVERVIEW

The Company’s activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine in Canada’s Northwest Territories (the “Prairie Creek Project”, the “Prairie Creek Mine” or the “Mine”). In Q4 2019, the Company received the final Water License (“WL”) and Land Use Permit (“LUP”) from the Mackenzie Valley Land & Water Board (“MVLB”) and Parks Canada (“Parks”) for construction of All Season Road (“ASR”) access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.

Review of Financial Results

For the three and six months ended June 30, 2021, the Company incurred a net loss of \$3.5M and \$5.2M respectively, compared to a net loss of \$1.3M and \$4.3M for the respective comparative periods. The increase was driven by increased exploration and evaluation expense and increased general and administrative expense related to the termination and severance payable to a former senior executive of the Company.

As at June 30, 2021, the Company had a negative working capital balance of \$0.2M (December 31, 2020 – positive \$3.2M) which included cash and cash equivalents of \$1.2M (December 31, 2020 - \$5.3M). The working capital balance has decreased from 2020 to 2021 due to exploration and corporate expenditures in the period.

Timing of Development

In accordance with the previously announced mine enhancement program (“MEP”), NorZinc continues to plan, subject to Covid-19 restrictions and financing, to construct the ASR over parts of three calendar years, initially in Phase 1 (2022) as a winter road and in Phase 2 (2023-2024) installing bridges, culverts and final grading of the road. Prior to each phase of the construction activity, the Company plans to complete further field investigations and site plans and award construction contracts. During Phase 1 the Company plans to undertake geotechnical work on the ASR route to determine final ASR design and Phase 2 bidding parameters. Dependent on Covid-19 and the permitting and financing timelines, construction of the ASR is planned to commence in late 2022 and continue into 2024, in parallel with continuous and ongoing site construction and project development.

In preparation for the scenario that NorZinc increases mill throughput from 1,600 tonnes per day to 2,400 tonnes per day, the Company has applied for amendments to the current Water Licence and Land Use Permit to reflect an increased processing. Due to the requirements of the regulatory timeline, the application was filed in May 2021 and is currently in process to ensure that all permits and licences are in place in the case of an increased processing scenario.

Financing Initiatives

The Company has engaged Auramet International, LLC (“Auramet”) as Financial Advisor in conjunction with project financing for the Prairie Creek Mine. Auramet’s role will be to work with the Company to provide advice and assistance regarding the solicitation, structuring, negotiating, and closing of a comprehensive financing package.

The Company continues to target the main development project financing for mid-2022 with funding of the construction of the initial Phase 1 ASR (an early winter road) prior to the overall project financing, planned to be from non-bank sources as discussed below. As previously announced, the main development project funding is expected to be sourced largely from the debt and silver streaming markets.

Management continues to explore additional financing alternatives including flow-through financing, convertible notes, bridge loans and private placements as alternatives to a potential silver stream financing.

NorZinc Ltd signs Road Benefit Agreement with Łíídlıı Kúęé First Nation

The Company is pleased to announce the signing of a Road Benefit Agreement and a Letter of Agreement linking the RBA with the Impact Benefit Agreement signed in 2011 with the LKFN of Fort Simpson, NWT. These two agreements are related to the construction and operation of the road to connect the Company’s high grade zinc-lead-silver Prairie Creek Mine to the Liard Highway in the Northwest Territories of Canada.

“I am pleased to be signing these important benefit agreements with the LKFN ensuring economic and social benefits from the construction and use of an All-Season Road that will support the Prairie Creek Mine. I thank the Chief and leadership of LKFN in supporting the Prairie Creek project and look forward to our continued partnership in realizing the benefits to all LKFN members.” said NorZinc President and CEO Rohan Hazelton on the completion of these agreements.



NorZinc's Rohan Hazelton, left, and Chief Gerald Antoine at a signing ceremony on August 10, 2021. Photo: Łíídlıı Kúęé First Nation/NorZinc

NorZinc Announces Closing of Prospectus, Private Placement for Proceeds of \$7.2 Million

On August 6, NorZinc Ltd. (TSX:NZC; OTCQB:NORZF) announced it has closed its previously announced short form prospectus offering (the “Offering”) and concurrent private placement (the “Concurrent Private Placement”), raising gross proceeds of \$7,175,988 through the issuance of 110,399,823 units of the Company (“Units”) at a price of \$0.065 per Unit. 95,015,208 Units were issued pursuant to the Offering and 15,384,615 Units were issued pursuant to the Concurrent Private Placement. Each Unit consists of one common share (a “Common Share”) and one half of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant is exercisable for a period of three years following the closing of the Offering at a price of \$0.09 per Common Share.

The Offering was conducted by a syndicate of agents (the “Agents”), co-led by Paradigm Capital Inc. and Scotia Capital Inc., and including Echelon Wealth Partners Inc. and Eight Capital Corp., on a “best efforts” agency basis. The Company also agreed to grant the Agents an over-allotment option (the “Over-Allotment Option”) to offer for sale an additional number of Units, representing up to 15% of the

Offering, exercisable in whole or in part at the Agents’ sole discretion, at any time until the date that is 30 days from and including the closing of the Offering, to cover over-allotments, if any, and for market stabilization purposes.

RCF VI CAD LLC, a wholly-owned subsidiary of Resource Capital Fund VI LP (“RCF”), participated in the Concurrent Private Placement and subscribed for 15,384,615 Units for gross proceeds of approximately \$1,000,000. If the Over-Allotment Option is exercised by the Agents, RCF may increase the size of its subscription by the same proportion as the amount of the Over-Allotment Option that is exercised by the Agents. The Prospectus (as herein defined) does not qualify the Units issuable pursuant to the Concurrent Private Placement and the Units issuable pursuant to the Concurrent Private Placement are subject to a statutory hold period. The Agents did not act in connection with the Concurrent Private Placement, and no commission or other fee was paid in respect of the securities issued under the Concurrent Private Placement.

Rohan Hazelton, President and CEO commented: “I am extremely pleased with the strong interest in this financing and the ongoing support shown by RCF. The financing will help position the Company to keep advancing the Prairie Creek Mine and generating value for all stakeholders.”

Read the full release [here](#).

Sabina Gold & Silver Announces Significant Progress at Back River Gold District

On August 24, Sabina Gold & Silver Corp (SBB.T/SGSVF.OTCQX), reported progress on pre-construction activities for its proposed Goose Mine on the 100%-owned Back River Gold Project in Nunavut.

“Tremendous work has been completed during the first nine months of 2021 as we propel the Project towards a production decision,” said Bruce McLeod, President & CEO “We have been advancing the underground exploration ramp at Umwelt, have completed critical civil works at the Goose site, and have prepared the Sabina Port facility to receive the largest sealift planned to date, which is now offloading the first ship. We have also completed detailed engineering and received issued for construction drawings for the process plant. In parallel we continue to work towards Project financing in order to make a production decision.”

Our Back River camps are working safely under Sabina’s COVID-19 Protocol Operational Framework. Sabina continues to engage with relevant authorities to modify protocols based on new information to

ensure our measures are protective. Testing remains in place for all upon deployment and once on site. To date there have been zero cases of COVID-19 or any variants at camp.

Over the last 17 months, as a result of Territorial regulation, Sabina has been unable to utilize any of our Inuit employees. For those long-term employees, we have maintained a food support program during this time. The Company is now in discussions with the Government of Nunavut and the Government of Northwest Territories on a back to work program that will safely see our Inuit employees back at work at Back River in the near future.

Project Development Update

Engineering and Procurement

Sabina has continued to advance engineering activities for the plant process component and has now finalized these issued for construction (“IFC”) packages with Sacre Davey. The Company has also progressed detailed engineering on the balance of the plant and ancillary facilities.

Additionally, detailed engineering design for the Goose fuel farm is complete. Detailed design of site-wide water management structures such as the plant site pond, emergency discharge pond and creek crossings are anticipated by the end of 2021.

Sabina has also advanced vendor certified engineering drawings (“CE”) packages with FLSmidth for all process plant equipment, Toromont for the main power generation and Industrial Equipment Manufacturing for conveyor and tower packages. A contract to provide drawings for the recently purchased permanent accommodation complex is also underway. Armtec Inc. has been contracted to design and supply a multiplate tunnel feature below the fine ore stockpile. In addition to the CE drawings FLSmidth is providing, Sabina has procured several long lead items for the crushing plant, all enroute to the Port Facility via the current sealift program.

The Company has submitted all IFC packages to CGT Industrial, a prominent Arctic constructor, who are completing their scope and constructability review which will culminate in a fixed price lump sum bid with price certainty on all direct & indirect manhours with a commodity rise & fall mechanism. The rise and fall mechanism is required at this time due to current market volatility, remaining vendor pricing validity and timing of project financing. Tentative submission of this proposal is expected at the end of Q3 2021.

Sabina has purchased the design packages for the process plant and truck shop structures along with associated cranes and materials, which are enroute to the Port facility via the sealift program.

Sabina has also procured the phase 1 open pit mining equipment required for early stripping which has the first pieces have now arrived at our Port facility.

Sabina’s procurement strategy in 2021 has focused on supporting the following critical path activities, which are targeted to be completed in 2022:

1. Have sufficient civil works completed such that concrete foundations can be commenced for the process plant and truck shop, and that the permanent camp laydown area is of sufficient size to install the permanent camp complex;
2. Have all equipment in place by YE 2021, in preparation for a decision to commence construction of a winter ice road, working from both the Goose and Port sites; and
3. Ensure the open pit mining fleet is available to begin work in Q2 2022.

Umwelt Exploration Ramp

After the successful completion of the box cut for establishing a portal face, Sabina's underground ("UG") exploration decline team focused on establishing services and commissioning of the mining equipment utilizing the newly erected portal area workshop. Sabina's first UG portal blast occurred on May 31st and underground development is well underway with the portal entrance and 130 meters of development completed by Sabina's development crews.

Sabina has completed the UG workshop and dry storage areas. The heated workshop is equipped with a dedicated generator system and mine load centers used to power the underground development, a compressed air system, offices, tool crib, hose fabrication room and a worker's dry.

Pre-development Construction Activities

Sabina's site crew and earthworks contractor have focused on upgrading roads, infrastructure, building laydown pads and crushing and screening activities. To date, 10,000m³ of esker material has been harvested from a nearby site location which will be used for the preparation of concrete aggregates and pond liner underlay.

The earthworks contractor is a Kitikmeot qualified business and has been engaged to complete the drill/blast rough grading program at the plant site area. The team is currently moving ahead with the rough grading of the plant site area, and pad area for permanent fuel storage tanks which will eventually be used to store fuel for the entire site.

Sealift

Sabina's sealift this season is in excess of 25,000 revenue tons, including two vessels from Becancour, Quebec and six barges from Hay River, NWT. At the consolidation points, the team successfully completed the collection and seaworthy packaging of all equipment to ensure safe transport. The vessels and barges are in motion and the first ship has reached the Port facility and has commenced offloading operations. To facilitate the sealift, Sabina has prepared laydown storage areas at and fuel tank containment at the Port site with all sealift activities anticipated to be completed by the end of September.

The cargo is comprised of cement, ammonium nitrate, mining equipment, tires, spares and lubes, winter ice road construction and transport equipment, multiplate tunnels, creek crossing culvert, building foundation and erection construction equipment steel and plates and the permanent accommodation facilities

Click here for photo gallery of site activities and procured equipment:

<https://www.sabinagoldsilver.com/assets/docs/Picture%20Gallery%20August%202021.pdf>

Alternative Energy Opportunity

Since 2019, Sabina has been working on alternate energy opportunities including wind, solar and battery configurations that would reduce the reliance on diesel for power generation. Sodar (wind condition testing units) have been in place at site for 2 years with results showing that the Goose Project shows excellent potential for the installation of wind turbines for power generation. Sabina is working with a large-scale alternative energy provider and is commencing advanced studies which if successful may ultimately see Back River utilize a wind-battery-generator power combination.

Sabina Gold & Silver Completes US\$20 million for Proposed Goose Mine, NU

On August 30, Sabina announced an initial debt agreement for project financing for its Goose Mine on its 100%-owned Back River Gold Project.

“This initial US\$20 million debt facility enables us to continue to fund our critical path activities while we pursue our full funding initiatives,” said Bruce McLeod, President & CEO “All of the work completed and planned so far provides the basis for a more executable project construction period. We look forward to reporting progress on all fronts going forward.”

A variety of initiatives will be funded by the \$20m CF including:

- Construction of 10 million litre bulk fuel storage tank and containment at Goose
- Procurement and delivery of bulk diesel fuel
- Construction of fuel transfer systems at the Goose and Port facility
- Continued earthworks activities at Goose site, including plant site rough grading
- Preparation for winter-ice-road construction and haulage in 2022

The project schedule has other critical path and long lead-time procurement items that would be required to maintain the timeline to production as contemplated in its Updated Feasibility Study. These items would require additional funding in the coming months. If this additional funding is not completed in Q4 2021, it is likely that these long lead time items would not be obtainable to meet the contemplated schedule. While this could mean a delay in the Project, pre-development activities completed and planned for the remainder of the year will significantly de-risk the Project construction period.



Progress is being made at the Goose Camp for mining.

Sabina Discovers New Mineralization Structure and Reports Final 2021 Spring Drill Results

On September 7, Sabina Gold & Silver Corp announced final results from the company’s spring drilling program focused on the Hook Target and four additional early-stage exploration areas, on its 100%-owned Back River Gold Project.

Highlights include intersection of significant assays including 8.37 g/t over 6.55 m at the Wing Zone in drill hole 21GSE601 and the discovery of a new structural trend hosting mineralized quartz veining and a quartz feldspar porphyry dyke.

Bruce McLeod comments “After several years focused on growing and strengthening the Back River resources resulting in the addition of 1M ounces in each of the Measured and Indicated and Inferred categories, we turned our focus back to greenfield targets to continue advancing the Back River project pipeline. This strong intercept at Wing continues to distinguish the Goose gold system as outstanding and we look forward to further success in developing a strong target and mining pipeline for years to come” said Bruce McLeod, President & CEO.

Read full release [here](#).

Sabina Gold & Silver Announces Interim Financial Results For Q2

On August 13, Sabina reported the interim financial results for the quarter ended June 30, 2021. Highlights include \$48.2 million in cash and short-term investments, pre-development activities commenced.

“Sabina has had a fruitful second quarter,” said Bruce McLeod, the Company’s President & CEO. “Planned exploration drilling for 2021 has wrapped up and pre-development activities continue, including advancing the Umwelt underground exploration ramp along with other site civil works. During the quarter, preparations began to plan for logistics and readiness at the Port facility to execute a summer sealift. The team also continued to advance detailed engineering and the Project debt process.” Sabina recently filed an Updated Feasibility Study (the “UFS”) on its 100% owned Back River Gold Project which presents a project that will produce ~223,000 ounces of gold a year (first five years average of



Biggest sealift for Sabina has begun. Here fuel berm with liner for 10M litre tank at the Marine Laydown Area, Bathurst Inlet, Arctic Ocean.

287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B. See “National Instrument (NI) 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada” dated March 3, 2021.

The Project received its final major authorization on June 25, 2020 and is now in receipt of all major permits and authorizations for construction and operations.

In addition to Back River, Sabina also owns a significant silver royalty on Glencore’s Hackett River Project. The silver royalty on Hackett River’s silver production is comprised of 22.5% of the first 190 million ounces produced and 12.5% of all silver produced thereafter.

All news releases and further information can be found on the Company’s website at www.sabinagoldsilver.com or on SEDAR at www.sedar.com. All technical reports have been filed on www.sedar.com

North Arrow Reports Completion of Naujaat Project Bulk Sample

North Arrow Minerals Inc. (TSXV-NAR) (“North Arrow”) reported August 19 that field collection of a 2,000 tonne bulk sample at its Naujaat Diamond Project, Nunavut is complete.

Ken Armstrong, President and CEO of North Arrow commented, “Bulk sample collection from the Q1-4 kimberlite is now complete, with field crews having delivered 2,500 bulk sample bags of kimberlite to



Q1-4 Sampling crew on the last day of filling bags posing with bag #2500.

our laydown near the community of Naujaat. At approximately 2,000 tonnes, the 2,500 bags represent the high end of our anticipated tonnage range for the program and we look forward to loading the sample onto the annual Naujaat sealift in September for shipment to the processing laboratory.”

Mr. Armstrong continued, “We estimate the cost to collect and transport the sample from Q1-4 to the Naujaat laydown at approximately \$2.3M. This efficient program highlights the cost effectiveness of evaluating the Q1-4 kimberlite by taking advantage of its location on tidewater with excellent opportunities for local employment and accommodations. It was a pleasure working with the field crew for part of the program and seeing first-hand the tremendous effort that went into safe collection of the sample.”

Sample processing and diamond recovery are expected to start in the fourth quarter of calendar 2021. Diamonds recovered from the sample are intended to confirm the size distribution and character of an important population of potentially high-value, fancy yellow to orange yellow diamonds found in the Q1-4 deposit.

The \$5.6M bulk sample program is funded by partner Burgundy Diamond Mines (ASX-BDM), as part of a June 1, 2020 option agreement under which Burgundy may earn a 40% interest in the Naujaat Project by funding the current bulk sample program.

About the Naujaat Project

The Naujaat Project is located near the community of Naujaat, Nunavut. A total of eight kimberlite pipes have been identified within the Project as well as several laterally extensive kimberlite dyke systems. The Q1-4 kimberlite, located just 7 km from the Company’s laydown near the community, is the largest and most diamondiferous of the kimberlites discovered to date and hosts an important, potentially high-value, population of Type IaA - Ib fancy coloured, yellow to orange yellow, diamonds. At 12.5 ha in surface area, Q1-4 hosts an estimated inferred mineral resource of 26.1 million carats total diamond content in 48.8 million tonnes of kimberlite with average +1 DTC total diamond content of 53.6 carats per hundred tonnes (cpht) extending from surface to a depth of 205m. Delineation drilling of Q1-4



2500 mega-bags of the Q1-4 kimberlite at the NAR Laydown Area near the Naujaat town quarry. The bags will be loaded on to the September sea lift for ocean transport to Montreal and then on to Saskatoon by truck for processing at the SRC.

suggests significant potential to expand the resource at depth with the deepest drill hole terminating in kimberlite at a depth of 376m. The reader is cautioned that mineral resources are not mineral reserves and do not have demonstrated economic viability. Details on data verification and resource estimation procedures can be found in the May 2013 technical report filed on www.sedar.com as well as posted on North Arrow's website along with details on subsequent exploration efforts on the Project [here].

The Naujaat Diamond Project exploration program is being conducted under the direction of Kenneth Armstrong, P.Geo. (NWT/NU and ON), President and CEO of North Arrow and a Qualified Person under NI 43-101. Mr. Armstrong has reviewed and approved the technical contents of this press release.



With the sample extraction complete at the Q1-4 #kimberlite at the #Naujaat Project, North Arrow Minerals has commenced work to reclaim the sample pits. Excavator operators do their best to create subtle contours and a drainage system that will lock up any fine material that flows downslope.

Exploration & Development News Briefs

Aston Bay: Geophysical Survey Underway at Storm Copper and Seal Zinc Projects, Nunavut under Aston Bay Holdings and American West Metals Option Agreement.

Aston Bay Holdings Ltd. (TSX-V:BAY; OTCQB:ATBHF) announced August 11 that its partner American West Metals Limited has commenced work on a three-week ground electromagnetic (EM) geophysical survey at Aston Bay's Storm Project on Somerset Island, Nunavut. The surveys are designed to test for extensions along strike and at depth of known mineralization, and to follow up on previously identified gravity and other geophysical anomalies in anticipation of a proposed 2022 drilling campaign. Survey grids are planned for areas in both the Storm Copper Project and Seal Zinc-Silver Deposit.

Expanding the Target Pipeline

Previous EM surveys have successfully identified several strong anomalies that are associated with known copper mineralization in the Storm Project area. With the recent execution of the option agreement, American West has decided to take advantage of this year's field season and to build on the historical work by expanding the EM footprint, and to screen with the latest in high power and low noise system technology. It is hoped these activities will refine the existing targets and will generate further quality targets for follow-up exploration during the 2022 season.

The opportunity has also been taken to screen the Seal Zinc-Silver Deposit for the first time with EM. Other geophysical techniques have so far been proven to be ineffective for detecting the Seal mineralization. This orientation survey will aim to define extensions to the known mineralization (the Seal Deposit is open at depth) and determine the response of the mineralization to assist with planning for further exploration along the prospective stratigraphic horizon that hosts the Seal Deposit.

APEX Geoscience is continuing to support the Storm Project and work program in conjunction with geophysical specialists Initial Exploration Services.

About Storm Project

The Storm Project consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut, Canada. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 18.8m @ 10.58% Zn, 28.7g/t Ag from 51m and 22.1m @ 6.62% Zn, 27.1g/t Ag from 27.1m). As well, there are numerous underexplored targets/prospects within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.

American West Metals Limited has an option to earn an 80% interest in the Storm Project (see March 9, 2021, Aston Bay press release), and is sole funding the exploration activity currently underway.

Blue Star Gold Drills 8.15 Metres of 20.8 g/t Gold in New Vein System at Ulu

On September 1, Blue Star Gold Corp. (TSXV:BAU) (FSE: 5WPO) provided an update on its 2021 drill program at the Ulu and Hood River Projects and the maiden exploration campaign on the Roma Project, all located in the High Lake Greenstone Belt, Nunavut.

Highlights from the on-going program

- Hole 21BSG007: a follow up hole below 21BSG005 intersected a new vein system in the Gnu area returning results of 8.15 metres ("m") of 20.8 gram per tonne ("g/t") gold (from 162.10 to 170.25m). Visible gold was observed

while core logging, remaining results pending.

- Holes 21BSG001 and 21BSG002 targeting key areas of the Flood Zone; both intersected target areas of multi-metre lengths of disseminated fine-grained acicular arsenopyrite mineralization and zones of intense replacement of basalt breccia fragments with massive, felted acicular arsenopyrite. Visible gold was observed while core logging, results pending.
- Hole 21BSG005: targeting an acicular arsenopyrite trend at the Gnu Zone intersected the expected style of mineralization over approximately 2m at a vertical depth of >100m. Assays pending.
- Holes 21BSG009, 21BSG010, 21BSG011: fence of Central Targets intersected target Central C zone over a vertical depth of 70m to 300m. Assays pending.
- A 2,495-line km detailed airborne magnetic survey was successfully completed over key target areas on all projects. Final data processing is nearing completion.
- Maiden field program at Roma successfully completed ranging from field evaluation of known historical high priority targets, mapping, rock sampling and drift prospecting of key target areas.

Summary

Currently two drills are operating on the property with 3,000m of diamond drilling completed to date in 14 drill holes representing approximately 55% of the planned metres. Drilling to date has focused on targets proximal to the historical Flood Zone resource area with the initial two holes evaluating lightly drilled geologically complex areas in the Flood Zone. Subsequent drilling has evaluated parallel altered and mineralized trends within 500m of the Flood Zone and stepped out to the Gnu Zone for revaluation of historical drilling. Drilling has recently commenced on the North

Fold Nose ("NFN") Zone which was a focus of previous programs. Additionally maiden field programs were undertaken at select targets on the Roma Project after the completion of a detailed airborne magnetometry survey over a portion of the Project area.

"The exploration campaign is progressing exceptionally well given some early start up hurdles," commented Darren Lindsay, Vice President Exploration. "Drilling is systematically evaluating our targets however the drill program remains very adaptive to the rocks we see coming from each target test. As a result, some meterage will be re-allocated to follow up on the excellent results from 21BSG007 as subsequent field work has confirmed this as a significant new target in the Gnu Zone and could be the team's first new discovery on the Blue Star Projects. The majority of holes completed to date display expected sulphide mineralization similar to those encountered in historical drilling and the 2019 and 2020 drill campaigns."

Read full release [here](#).

Fury Announces Executive Management Change

TORONTO, ON / ACCESSWIRE / August 18, 2021 / Fury Gold Mines Limited (TSX:FURY) and (NYSE American:FURY) ("Fury" or the "Company") today announces that Michael Timmins has resigned as President, Chief Executive officer and as a director of the Company, to focus on professional and family commitments, effective immediately.

The Company also announces that it has appointed Tim Clark, a current director of the Company who also serves on the Audit committee, to the position of Chief Executive Officer and Director replacing Mr. Timmins. Mr. Clark brings 23 years of global capital markets experience with numerous major US, European and Canadian banks. Over the years, he has developed strong working relationships with Tier 1 institutional investors throughout the United States providing corporate strategy, and

peer and financial analysis and insights on corporates within the materials, commodities and mining sectors. Mr. Clark holds a Bachelor of Economics from the University of Massachusetts (Amherst) and a Master of Business Administration in Finance and Accounting from Vanderbilt University.

"On behalf of the board of directors, I would like to thank Mike for his services over the last year and wish him well in his future endeavours," said Ivan Bebek, Fury's Chair.

"With Tim assuming the senior leadership role, the Company which is undertaking aggressive gold exploration programs with several high priority assays pending and his strong capital markets background the outlook is extremely well served to realize full value for all stakeholders in the Company's high quality high grade gold assets and continues to carefully consider opportunities to grow its business in a manner that enhances our shareholders' investment."

Fury Provides Corporate and Exploration Update

On September 7, Fury Gold Mines Limited (TSX: FURY)(NYSE American:FURY) provided a corporate and exploration update.

Corporate Highlights

- Appointed Tim Clark, a 23-year veteran in institutional capital markets with experience in the global metals and mining industry, to the position of CEO;
- Mr. Clark is leading a change in strategy that focuses on exploration and discovery across the Company's core assets;
- Adjust primary exploration activities to focus on Fury's core assets Eau Claire and Committee Bay, while concurrently conducting a strategic review of non-core assets;
- Readjust capital spend with the goal of spending at least 70% of funds on exploration and drilling activities; and

- Reduce corporate cash expenditures through certain strategic initiatives, including transitioning the Toronto office to a virtual work environment with a head office in Vancouver and leveraging several cost sharing benefits with sister companies.

"The Company's focus and re-commitment to discovery and exploration are a reflection of the evidence and our continued confidence that Fury Gold's high-grade resource base will continue to grow significantly larger. The Company is extremely well positioned for shareholders to benefit from improved capital allocation efficiency, pending near-term exploration results and the potential positive move in the gold market," commented Tim Clark, CEO of Fury.

Exploration Highlights from Committee Bay:

- Completed summer drill program of 2,587m across 5 holes at Committee Bay focused on the 8km shear zone hosting the Raven prospect where alteration and veining consistent with gold mineralization were intersected (Figure 6). Historical drill results from Raven include 31.1 g/t gold over 2.8m and 9.49 g/t gold over 7.57m. Results from this summer's drill program are expected in mid October; and
- Completed geochemical sampling across six regional target areas in the southwestern region of the project to advance the most robust gold anomalies to drill stage.

In total, there are 17 holes pending at the Eau Claire and Committee Bay gold projects, which are expected to be released over the next couple of months.

Read the full release [here](#).

Gold Terra Announces Director Appointment and Resignation

On August 16, Gold Terra Resource Corp. (TSX-V: YGT; Frankfurt: TX0; OTC QX: YGTFF) announced the appointment of Patsie

Ducharme, CPA, CGA as a director of the Company and chair of the Audit Committee subject to approval of the TSX Venture Exchange.

Ms. Ducharme is a financial executive who brings over 25 years of experience in projects, mergers and acquisitions, financing, operations and strategic development in the mining, pulp, paper, forestry, and packaging sectors. Ms. Ducharme is a Chartered Professional Accountant and has over 15 years of experience as a Chief Financial Officer. She is currently Chief Financial Officer and Corporate Secretary of a private company as well as a Board Member and Audit Committee Member of Kruger Specialty Papers Holding. Ms. Ducharme has a strong background in the development and execution of strategic plans that include large construction projects and major capital expenditures.

In connection with Ms. Ducharme's appointment, the Company also announces that Ms. Elif Lévesque, is stepping down as a director. The board of directors would like to thank Ms. Lévesque for her contributions to the Company. Ms. Levesque has added significant value to the Company for many years since 2015 and will be greatly missed for her large contribution to the financial and audit reviews. The board of directors remains at seven directors serving on Gold Terra's Board, including four independent, non-executive directors.

"On behalf of the Board of Directors, I would like to welcome Patsie to the Board," said Gerald Panneton, Executive Chairman of Gold Terra. "Her level of experience and knowledge linked to strategic development and execution in the natural resource and commodity sectors will add greatly to the Board's skills as Gold Terra continues to advance and realize the full value potential of its Yellowknife City Gold Project."

Ms. Ducharme has been granted 200,000 stock options exercisable at C\$0.26 per share for a period of 5 years, subject to the policies of the

TSX Venture Exchange and the Company's stock option plan.

Gold Terra Intersects 11.2 g/t gold over 4.57 metres within Wider Zone of 5.22 g/t over 17.86 metres in Hole GTCM21-14 at High-Grade Yellorex Gold Zone, along Campbell Shear Structure, South of Con Mine, NWT

On September 7, Gold Terra Resource Corp. (TSXV:YGT)(Frankfurt:TX0)(OTCQX:YGTF) announced assay results for the first hole drilled on the 10,000 metre Phase 2 drilling program at the Company's optioned property from Newmont Ventures Limited and Miramar Northern Mining Limited (the "Newmont Option") adjacent to its Yellowknife City Gold Project ("YCG"), NWT. Hole GTCM21 -14 intersected 5.22 g/t over 17.86 metres including 11.2 g/t gold over 4.57 metres in a very strongly altered and sericitized sheared portion of the Campbell Shear.

President and CEO, David Suda, commented, "The Yellorex zone shows strong potential to add to our current resource of 1.2 million ounces of gold and underscores the significance of the Newmont Option Agreement to the future of the project. We are very pleased with the assay results from the first Phase 2 drill hole which confirm excellent continuity of the zone 80 metres below hole GTCM21-05 and reaffirms the validity of our geological interpretation. "

The Phase 2 drilling program started on July 16th and eight (8) holes have been drilled to date totaling approximately 2,770 metres. The drilling is testing the Campbell Shear at the Yellorex zone immediately south of the Con Mine, over a strike length of 1 km and to depth of 1000m. Significant high-grade gold zones were intersected during the Phase 1 drilling program at Yellorex (14.09 g/t Au over 4.65 metres) (see April 6, 2021 press release). The objective of the drilling is to delineate a high-grade gold mineral resource to add to the Company's current 1.2 million inferred ounces (See the technical report, titled "Technical

Report on the 2021 Updated Mineral Resource Estimates, Northbelt Property, Yellowknife City Gold Project, Yellowknife, Northwest Territories, Canada" with an effective date of March 14, 2021, which can be found on the Company's website at <https://www.goldterracorp.com> and on SEDAR at www.sedar.com) and ultimately bring the mineral resources toward economic assessment, and feasibility.

Rover Metals August Corporate Update

On August 10, Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (FRA:4X0) discussed the positive impact of the Cabin Gold project on the local community. Please click on the image below to watch.

About Rover Metals

Rover is a precious metals exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its existing projects in the Northwest Territories of Canada (60th parallel). The Company commenced Phase 2 Exploration at its Cabin Gold Project this summer.

Stock Option Grants

The Company has re-engaged Momentum PR ("Momentum") to provide another six months of investor relations services. Pursuant to the renewal of the Momentum contract, the Company has granted 750,000 stock options with a four year life on the following terms: 175,000 options vesting September 30, 2021 with an exercise price of \$0.125; 175,000 options vesting December 31, 2021 with an exercise price of \$0.150; 175,000 options vesting March 31, 2022 with an exercise price of \$0.175; and 175,000 options vesting June 30, 2022 with an exercise price of \$0.200. The Company has also granted 52,400 stock options to a consultant. The 52,400 options are fully vested on grant, have a life of four years, and have an exercise price of \$0.15.

Rover Metals Announces Cabin Gold Property Exploration Update, NWT

On September 9, Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (FRA:4X0) announced that the drilling component of its Phase 2 Exploration Program at its 100% owned Cabin Gold Project, Northwest Territories of Canada (60th parallel), is now complete. The Company drilled 31 NQ diamond drill holes across multiple near-surface targets along the Bugow Iron Formation. The Company has successfully intersected the targeted historic sulfidized zones, as well as some new conceptual targets. The Company plans to release the drill results zone by zone, once the assay results from the lab become available. The last part of the Phase 2 Exploration Program, a Ground IP Geophysics Study, is set to commence at the end of September 2021.

Ground IP Geophysics Study

The Company ran a ground IP test at the end of August and the results have come back favorable both in terms of: (a) identifying sulfidized versus non-sulfidized areas of the Bugow Iron Formation; and also (b) in terms of returning highly sulfidized areas versus lower sulfidized areas. High-grade gold at the Cabin Gold project is associated with highly sulfidized zones of the hosted iron formation. The favorable test results have led to the Company planning a large IP survey, including all of the known gold bearing zones on the project, in addition to some new anomaly targets. A link to a zoomable plan view of the IP survey can be found [here](#).

The zones targeted for IP work includes the Arrow Zone that reported 32 meters of 13.6 g/t Au in Q4-2021. A successful IP program at the project will assist the Company in delineating deeper drill targets for a Phase 3 Drill Program in Q1 of 2022.

Regional LiDAR and Airborne Geophysics Work

The Company is also pleased to report that it has now completed a regional LiDAR imaging study as well as a regional airborne magnetic

survey. The LiDAR and airborne magnetic campaigns have opened up other iron formations in the region for future exploration, including at the Slemon Gold project. The results of these campaigns will also help the Company in the planning of its Phase 3 Drill Program in Q1 of 2022. Results from the regional LiDAR and airborne magnetic campaigns will be made available in the coming weeks.

Judson Culter, CEO at Rover Metals, states “We are very fortunate to have been able to complete a multi-faceted exploration program at Cabin Gold this summer. The final leg of the exploration will commence at the end of the month, and will set the stage for deeper drilling of all defined gold bearing zones in Q1-2022. The goal of this program was to define at least one new additional zone open at depth. We believe we have accomplished this goal, and the results will be made available in the coming weeks. As it stands, the Arrow Zone discovery that we made in Q4-2020 remains open at depth, and that will be our first drill target for Q1-2022.”

Rover Metals Announces Phase 2 Exploration Drilling To Commence At Up Town Gold Project, NWT

Vancouver, British Columbia – (September 14, 2021) – Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (FRA:4X0) (“Rover” or the “Company”) is pleased to announce that Phase 2 Exploration Drilling is set to commence at the Up Town Gold project, NWT, Canada (60th parallel) on September 30, 2021. The Company has optioned a 75% interest in the project to Melius Capital Corp (“Melius Capital”). Melius Capital is seeking a public listing of its shares on the Canadian Securities Exchange (the “CSE”) in Q4-2021, and expects to change its name to Artic Fox Minerals.

Up Town Gold Project

The Up Town Gold project is located on the outskirts of city limits of the city of Yellowknife. The Up Town Gold project is an Archean lode-

gold prospect adjoining the historic 7.2 million ounces¹ (0.564 ounces per tonne Au or 16 g/t Au) Giant Mine gold deposit in Yellowknife, Northwest Territories and Gold Terra Resources’ (TSXV: YGT) Yellowknife City Gold Project. The 3,227 hectare property hosts ten high-grade gold occurrences. Most work to date has been conducted at the Rod Vein which was drilled to a shallow depth in the 1960’s and mined on a small scale in 1979 by previous owners. Recent historic surface sampling at the Rod Vein returned grab samples up to 318 g/t Au and channel samples up to 1.20 m @ 17.27 g/t Au². Drilling by Rover Metals in 2017 at the Rod Vein returned significant gold intersections in all of three holes drilled with best results of 5.4 m @ 4.28 g/t Au including 0.9 m @ 22.10 g/t Au (Rover Metals Press Release dated October 4, 2017). At the Fox South zone, a different style of wide, disseminated, shear zone hosted mineralization returned historic surface samples up to 30.3 g/t Au. Rover tested the Fox South zone with three drill holes in 2017 with best results of 7.1 m @ 0.62 g/t Au including 0.3 m @ 5.12 g/t Au.

Phase 2 Exploration Drill Program

The north-east quadrant of the property, adjoining Gold Terra’s Yellowknife City Gold Project, to the north of the city of Yellowknife, has remained largely unexplored in recent years. The north-east quadrant is now the focus of the Phase 2 Exploration Drill program. Specifically, the No.1 Vein, the J-7 Vein, and the Big Vein have not seen any drilling since the 1960’s. In 1964, the No. 1 Vein reported a historic drill intersection of 34.3 g/t Au over 0.7 meters². The J-7 Vein reported a drill intersection of 1.33 g/t over 1.77 meters². Subsequent sampling by Manson Creek in 2012 at J-7 returned 2.1 meters @ 7.99 g/t Au from a chip sample and 6.3 meters @ 3.98 g/t Au (including 1.55 meters @ 15.74 g/t Au) from a sawn channel sample². The Big Vein reported a 1963 drill intersection of 34.3 g/t Au over 0.7 meters². Recent geophysics conducted in H1-2021 by Melius Capital has further helped to

delineate the drill targets for each of the No.1 Vein, the J-7 Vein and the Big Vein.

1. Silke, R. 2009. The Operational History of Mines in the Northwest Territories, Canada. Tables 3,4,5,and 6 from pages 266, 269, and 270.
2. The Up Town Gold property contains eight principle showings documented in the NWT mineral showing database (NORMIN).

Historic property scale geochemical and geophysical surveys defined several large-scale structural corridors localizing the principal gold showings and parallel to the Giant Shear Zone in the Yellowknife Greenstone Belt. Mineralization at the Up Town Gold property is granitoid-hosted and belongs to the recently-recognized class of Archean granitoid-hosted lode gold deposits. Prominent examples include Woodcutters Goldfields in Australia; Buzwagi in Tanzania; Renabie, Cote Lake, Hammond Reef and Hasaga in Ontario; and several mines in the Bourlamarque Batholith in Quebec.

Judson Culter, CEO at Rover Metals, states “We are excited to see more gold exploration commence in and around the Yellowknife Campbell Shear. The Yellowknife jurisdiction has really been heating up with several competing junior miners in the area recently disclosing multi-million-ounce gold resources. Last year, when Newmont optioned off some of its Con Mine claims to Gold Terra, there was a renewed sentiment of future economic growth in the mining sector for the city.”

Technical information in this news release has been approved by Raul Sanabria, M.Sc., P.Geo., Technical Advisor and shareholder of Rover Metals Corp. and a Qualified Person for the purposes of National Instrument 43-101.

About Rover Metals

Rover is a precious metals exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its existing projects in the Northwest Territories of Canada (60th parallel).

The Company commenced Phase 2 Exploration at its 100% owned Cabin Gold Project in the summer of 2021, and exploration work continues at Cabin Gold through to the date of this release.

Silver Range Resources Ltd. options the South Kitikmeot Gold Project, Nunavut

On August 19, Silver Range Resources Ltd. [TSX-V:SNG] announced it has optioned the South Kitikmeot Gold Project to Viridis Mining and Minerals Limited, an Australian company.

South Kitikmeot Gold Project

The South Kitikmeot Gold Project covers known gold occurrences along a 200 km long package of metasedimentary rocks which host the Lupin Mine (3.4 M oz gold (production to date)) and the Back River Project (5.3 M oz gold (Measured and Indicated Resources)) currently being advanced to production by Sabina Gold & Silver Ltd. [TSX:SBB] ("Sabina"). The South Kitikmeot Gold Project includes the following Properties:

- Esker Lake: Iron-formation hosted gold in three settings at Brandon Hill, Sheit Lake and Wasp Lake. Surface grab samples have assayed up to 61 g/t Au and drill intersections up to 3.0 m @ 11.7 g/t Au.
- Gold Bugs: Three high gold showings with surface grab samples returning up to 33.2 g/t Au embedded within a 7 km long section of thick folded iron formation.
- Qannituq: Covers prospective Beechey Lake metasediments, northeast of Sabina's Back River Project main claim block and 3.4 km along strike with its Llama Deposit. Reconnaissance prospecting during 2017 located auriferous iron formation hosted quartz veining on the Qannituq claims; a significant finding given 98% of the property is till-covered.
- Uist: Regional scale folded iron formation hosting three high grade gold zones returning grab samples assaying up to 156.28 g/t Au. Drill targets have

been defined by total magnetic field and horizontal loop electromagnetic field surveys at the Billie and Holiday Showings.

- Ujaraq: Covers iron formation immediately east of the Finn Property and the Lupin Mine leases. Boulder sampling has returned up to 28.11 g/t Au and the best of 9 holes intersecting iron formation returned 6.27 m @ 2.13 g/t Au.
- Hiqiniq: Covers iron formation immediately west of the Lupin Mine leases. Surface samples have been collected assaying up to 11.16 g/t Au.
- Bling: Arsenopyrite-rich iron formation, associated with a 700 m long EM conductor along a volcanic-sediment contact, returned grab sample assays up to 47.1 g/t Au and trench sampling results of 2.0 m @ 16 g/t Au.

About Silver Range Resources Ltd.

Silver Range is a precious metals prospect generator working in Nevada and Northern Canada. It has assembled a portfolio of 45 properties, of which 16 are currently under option to others. In addition, three former Silver Range properties have been converted to retained royalty interests. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals targets in its portfolio.

Sixty North Gold Announces Debt Settlements and Stock Option Grants

On September 1, Sixty North Gold Mining Ltd. (CSE: SXTY) (FSE: 2F4) (OTC Pink: SXNTF) announced that it has arranged debt settlements with certain directors and officers of the Company and a consultant to settle \$144,250 in indebtedness for accrued management and consulting fees from the period January 1, 2021 to August 31, 2021, to be paid by the issuance and delivery of a total of 2,219,228 common shares of the Company in the aggregate, at a deemed value of \$0.065 per share, plus GST. The shares will be subject to

resale restrictions for a period of 4 months and a day from their date of issuance.

The Company has also granted incentive stock options to its directors and officers to purchase up to 1,250,000 common shares of the Company at an exercise price of \$0.10 per share until August 31, 2026.

Sixty North Gold Announces Closing of Second Tranche of Non-Brokered Unit Offering

Sixty North Gold Mining Ltd. (CSE: SXTY) (FSE: 2F4) (OTC Pink: SXNTF) announced August 12 that further to their news release of July 12, 2021, the Company is pleased to report that it has closed the second and final tranche of its non-brokered private placement, originally announced on July 5, 2021. The second tranche consisted of 11,494,260 units (the "Units") at an offering price of \$0.065 per Unit to raise additional gross proceeds of \$747,126.90 (the "Second Closing"). Each Unit consisted of one (1) common share (a "Share"), and one (1) non-transferable share purchase warrant (a "Warrant"), with each Warrant being exercisable to purchase one (1) additional Share at an exercise price of \$0.10 per Share until August 12, 2023. Finders' fees were paid on a portion of the offering pursuant to the policies of the Canadian Securities Exchange. The total net proceeds raised from the two closings was \$2,119,560.69.

The net proceeds of the Second Closing together with the net proceeds of the first closing announced on July 12, 2021 will be used for further exploration and development of the Mon Gold Property, NWT, and the Company's general working capital requirements.

The securities for the Offering will bear legends restricting resale until December 13, 2021.

About the Company

The Company is focused on bring its Mon Mine back into production.

ValOre Metals Corp. Announces Voting Results of AGM

August 17, ValOre Metals Corp. (VO:TSX-V) announced that at the Annual General Meeting of shareholders, shareholders approved setting the size of the board of directors at 5 (five), including the election of each director nominee as follows: James Paterson, Dale Wallster, James Malone, Garth Kirkham, Darren Klinck

Shareholders also approved the appointment Davidson & Company LLP as the auditors of the Company, with 99.91% of votes in favour, and the resolution authorizing the continuation of the Company's Rolling Stock Option Plan was approved by 98.48%.


About ValOre Metals Corp.

ValOre Metals Corp. (TSX-V: VO) is a Canadian company with a portfolio of high-quality exploration projects. ValOre's team aims to deploy capital and knowledge on projects which benefit from substantial prior investment by previous owners, existence of high-value mineralization on a large scale, and the possibility of adding tangible value through exploration, process improvement, and innovation. In May 2019, ValOre announced the acquisition of the Pedra Branca Platinum Group Elements (PGE) property, in Brazil, to bolster its existing Angilak uranium, Genesis/Hatchet uranium and Baffin gold projects in Canada.

Welcome New Members!

Please join us in welcoming the newest Chamber of Mines members!

- **America West Metals Limited** is an Australian firm based in Perth that has announced they have entered into an [option agreement with Aston Bay Holdings](#) for the Storm Copper and Seal Zinc projects on Somerset Island in Nunavut. Learn more on their website: www.americanwestmetals.com. Contact: Dave O'Neill, Managing Director at: doneill@aw1group.com.
- **Kodiak Copper Corp.** is focused mainly on its portfolio of 100% owned copper porphyry projects in Canada and the USA. The company also owns the Kahuna project in Nunavut, which hosts a high-grade, near surface inferred diamond resource and numerous kimberlite pipe targets. Kodiak is considering strategic options for the Kahuna project. Learn more on their website: www.kodiakcoppercorp.com. Contact Jeff Ward, Vice President of Exploration at jward@kodiakcoppercorp.com.
- **Pinnacle Logistics Solutions** "takes complex logistical challenges and turns them into successful transport solutions." They offer a full range of services from site surveys to route planning, from project management to engineering. Contact Kaitlin DeVries, Office Manager at kaitlind@pinnaclelogistics.ca. Visit their website at www.pinnaclelogistics.ca.



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Report: Social Progress in Mining-Dependent Countries

Analysing the role of resource governance in delivering UN Sustainable Development Goals

Building on previous ICMM research, this report finds that life in mining-dependent countries (MDCs) has improved significantly in the last 23 years. The report analyses 41 social metrics grouped under 12 relevant United Nations Sustainable Development Goals (SDGs) and finds that across three-quarters of these metrics, there has been significant progress made on socio-economic development.

[Editor’s Note: Read this with a perspective of the situation in the Northwest Territories and Nunavut, which are both Mining Dependent economies.]

Summary

- Looking at analysis of 41 selected social-economic metrics including neo-natal mortality, adult literacy, and access to electricity amongst others, findings show good progress across three quarters, with the greatest progress made in health and well-being, access to quality education, clean water, sanitation and more affordable and clean energy.
- The biggest relative improvements were made in Bolivia, Botswana, Indonesia, Ghana, and Peru.
- Most mining-dependent countries continue to close the socio-economic performance gap with non-resource-dependent countries. This represents a counterpoint to the ‘resource curse’ – a widely held perception that mining is likely to impede the economic and social progress of host populations.
- However, governance matters. The research strongly suggests that the higher the quality of governance, the stronger the socio-economic progress observed. It also confirms that social progress tends to have long gestation periods, with a clear time lag between the designing of a policy, implementation, and resulting development outcomes.
- Having mining regulations and frameworks is an insufficient condition for good socio-economic outcomes – effective implementation is key. While many mining-dependent countries have invested time and effort in adopting clear and modern legislative frameworks, actual implementation is proving more challenging.
- A stable enabling environment has the strongest positive relationship with good socio-economic outcomes. Countries that are more peaceful, have lower levels of corruption, and a vocal and active civil society with sufficient civic space are better able to translate natural resources into social progress.



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Mines and promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

| Project Name | Owner(s) | Commodity | Description | Status |
|---------------------------------|--|--------------------------------|---|---|
| Ekati Mine | Arctic Canadian Diamond Company Ltd. , and Dr. Stewart Blusson | Diamonds | Canada's first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186. The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively. Reserves at 31 January 2017 were 68.9 million tonnes at 1.5 carats per tonne for 105.4 million carats. Inferred mineral resources were 20.6 million tonnes at 1.0 carats per tonne for 19.8 million carats. Additionally, Fox Deep indicated and inferred resources of 51.0 million tonnes at 0.4 carats per tonne for 18.7 million carats. | Media release 3 February 2021 Dominion Diamond Mines sells Ekati mine to Arctic Canadian Diamond Company |
| Diavik Mine | Rio Tinto (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting) | Diamonds | Canada's largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018. Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne. | Media release 9 July 2020 Rio Tinto supports COVID-19 isolation shelter in Yellowknife |
| Gahcho Kué Mine | De Beers Canada Inc (51% and operator) and Mountain Province Diamonds Inc. (49%) | Diamonds | Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers' Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc.(49%).The mine began the ramp up of production in early August 2016 and was officially opened on September 20, 2016. The mine commenced commercial production in March 2017. Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years. | Media release 14 September 2021: Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders Media release 10 September 2021: Mountain Province Diamonds Announces Changes to The Board of Directors, Reminds Shareholders of Annual General Meeting Media release, 4 August 2021: Mountain Province Diamonds Announces Second Quarter and Half Year 2021 Results Media release: 13 July 2021, Mountain Province Diamonds Announces Second Quarter 2021 Production Results, Details of Earnings Release and Conference Call |
| Nechalacho | Vital Metals (Cheetah Resources) | Rare earth element concentrate | Nechalacho, the NWT's newest mine! Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife. The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% | Media release 20 September 2021: Rare Earth Grades Mined at Nechalacho Exceed Vital's Expectations – Site Update Media release 10 August 2021: Vital Metals Ltd Enters Agreement to Acquire Heavy Rare Earth Projects Medi release 8 August 2021: Vital Increases Focus on US Investor Market with Tectonic Media release: 5 Aug 2021: Vital Metals |

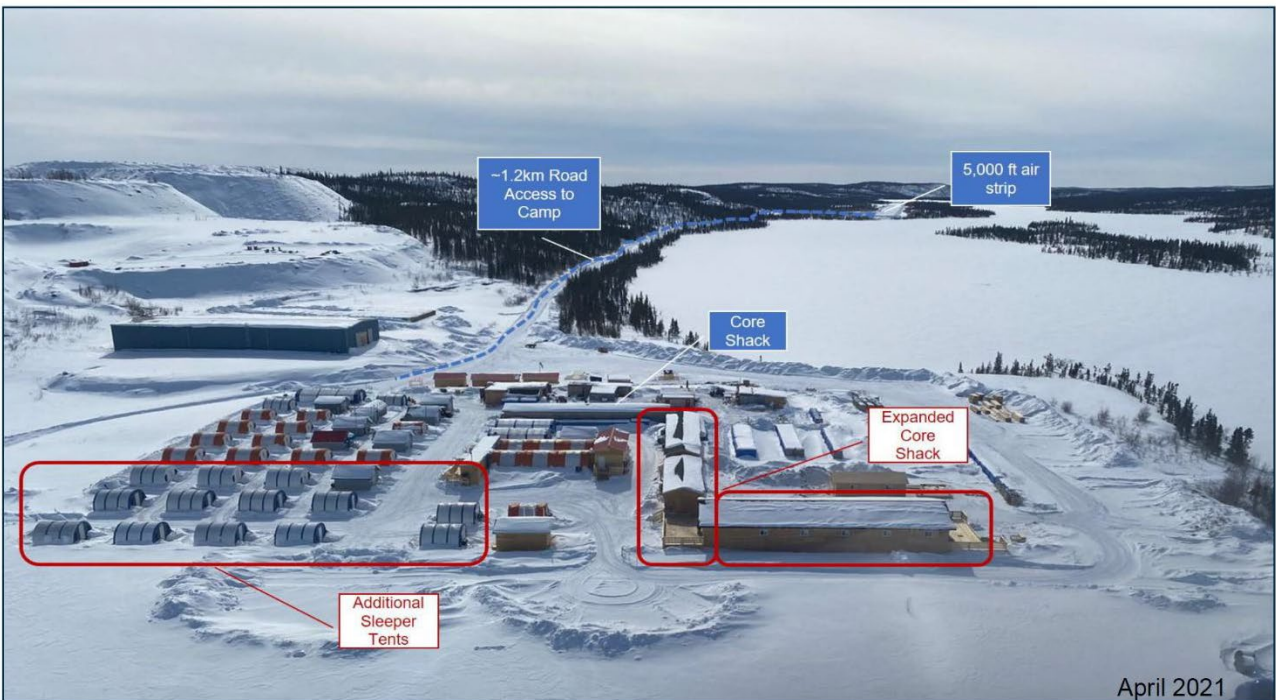
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| | | | <p>NdPr), making it one of the highest grade rare earths deposits in the world.</p> <p>In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho. Initial employment is 30 and demonstration mine life 3 years.</p> | <p>Ramps Up Rare Earth Production at Nechalacho – July Site Update</p> <p>Media release: 3 Aug 2021: Vital intersects high-grade REO in Tardiff Zones 2 & 3 including outside existing resource at Nechalacho</p> <p>Media release: 30 July 2021, Vital Metals' June 2021 Quarterly Report</p> |
| MON Mine | 60 North Gold | Gold | <p>In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.</p> | <p>Media release, Sept 1, 2021: Sixty North Gold Announces Debt Settlements and Stock Option Grants</p> <p>Media release 12 August 2021: Sixty North Gold Announces Closing of Second Tranche of Non-Brokered Unit Offering</p> |
| Prairie Creek | NorZinc Ltd. | Zinc-lead-silver | <p>Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220</p> <p>All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land & Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.</p> | <p>Media release, 31 August 2021: Norzinc Announces High-Grade Silver (391 G/T) and Copper (1.6%) MqV Intercept Occurring Over 1.0m</p> <p>Media release, August 11, 2021: Norzinc Provides Q2 Results; Announces Impact Benefit Agreement with LKFN</p> <p>Media release, 6 August 2021: NorZinc Announces Closing of Prospectus Offering and Private Placement for Gross Proceeds of \$7.2 Million</p> <p>Media release 13 July 2021: NorZinc Announces Proposed Marketed Prospectus Offering</p> |
| NICO | Fortune Minerals Limited. | Cobalt-gold-bismuth-copper | <p>Proposed open pit and underground mine located 50 km NE of Whati. Estimated mine jobs: 150. Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional</p> | <p>Media release 17 March 2021 Fortune Minerals announces five high priority drill targets east of NICO deposit from modelling geophysics</p> |

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| | | | approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whati to the territorial highway system. | |
| Kennady North | Mountain Province Diamonds Inc. | Diamonds | Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource. | Media release 13 July 2020 Mountain Province Diamonds obtains waiver under revolving credit facility |
| Indin Lake | Nighthawk Gold Corp | Gold | Nighthawk controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac) | 7 July 2021, Nighthawk Announces Closing of \$27 Million Bought Deal Financing Media release June 9, 2021: Nighthawk Increases Bought Deal Financing to \$23.5 Million Media release June 7, 2021: Nighthawk Reports Initial Drill Results From its Phase I 2021 Exploration Program at Grizzly Bear |
| Pine Point | Osisko Metals Incorporated | Lead-zinc | Proposed open pit mine east of Hay River, NT. 10-year LOM plan will consist of mining open pit and underground deposits. The overall strategy is to achieve an average LOM production rate of 11,250 tonnes per day. The open pit mineral resource inventory used in the LOM plan is contained in 47 open pits. Indicated Mineral Resource: 12.9Mt grading 6.29% ZnEq (4.56% Zn and 1.73% Pb) representing approximately 25.5% of the declared tonnage in the updated 2020 MRE. Inferred Mineral Resource: 37.6Mt grading 6.80% ZnEq (4.89% Zn and 1.91% Pb). The realized project would have a significant impact NWT, with the potential of generating over C\$529M in combined federal and territorial tax revenue and contributing approximately 258 jobs during production phase and ~395 jobs during the construction period. | Media release, July 14: Osisko Metals Announces the Re-Start of Drilling at Pine Point Media release June 2, 2021: Osisko Metals Provides Initial Findings on Pine Point Hydrogeological Program Media release, May 18, 2021: Osisko Metals Announces Final Results From Winter Drill Campaign |
| Courageous Lake | Seabridge Gold Inc. | Gold | Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada's largest undeveloped gold projects. Seabridge | Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million |

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| | | | is currently focusing on their KSM mine and other BC projects. | |
| Selwyn Project (Howard's Pass Project) | Selwyn Chihong Mining Ltd. | Zinc, lead | <p>Proposed base metal mine in Yukon on NWT border and access is through NWT. Agreements signed with NWT (Sahtu) Indigenous land corporations. The project will process multiple open pit mines over an approximate 10+ year mine life and includes a mineral processing plant, tailing management facility and the required onsite infrastructure.</p> <p>The mine is being designed to process 38,500 tonnes per day (tpd) of ore which, after processing, is expected to result in 2,500 tpd of zinc and 600 tpd of lead concentrate, which would be trucked to the Port of Stewart for export. Selwyn Chihong estimates the proposed mine will create approximately 1500 jobs during construction and approximately 750 during operation.</p> | <p>According to the website, the proposed Selwyn Project could enter production by 2022. At current resources estimates, the mine would operate for approximately 11 years. However, Selwyn Chihong will continue to develop the deposit during production which may extend the life of the mine. Selwyn Chihong intends to complete as much reclamation as possible during mine operation.</p> |



Nighthawk's Indin Lake camp. Modifications began at end of 2020 to support an expanded 2021 program. Easily expandable to accommodate +7 drills.

Mines and promising Nunavut projects

The following table describes leading mineral development projects in Nunavut.

| Project | Owner(s) | Commodity | Description | Status |
|---|---|-----------|---|---|
| Meadowbank Gold Mine | Agnico Eagle Mines Ltd. | Gold | In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026. | Media release, July 8, 2021: Agnico Eagle Provides an Update on Exploration Results for H1 2021 (including Meadowbank mine) Blog 3 May 2021 Agnico Eagle Wins 2021 Towards Sustainable Mining® community engagement award |
| Meliadine Gold Mine (commercial production May 14, 2019) | Agnico Eagle Mines Ltd. | Gold | Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t). | Media release, July 8, 2021: Agnico Eagle Provides an Update on Exploration Results for H1 2021 (including Meliadine mine) |
| Hope Bay (Mine began commercial production May 15, 2017) | Agnico Eagle Mines Ltd. | Gold | Gold mine 130 km south of Cambridge Bay. The property covers the majority of the Hope Bay Greenstone Belt. On January 5, 2021 Agnico Eagle announced it would be acquiring TMAC Resources Inc., the operator of the Hope Bay property located in the Kitikmeot region of Nunavut, Canada. The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, | Media release, 15 Sept 2021: Agnico Eagle Reports Fatal Accident Near Hope Bay Project Media release, July 8, 2021: Agnico Eagle Provides an Update on Exploration Results for H1 2021 (including Hope Bay mine) Media release Feb 2, 2021: Agnico Eagle Mines Limited completes acquisition of TMAC Resources Inc. |

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| | | | expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021. | |
| Mary River Iron Mine | Baffinland Iron Mines Corporation | Iron | Open pit mine 936 km north of Iqaluit. 2019 marks 5 full years of Mary River operations. Baffinland continues its phased development of the mine. As of 2019, highlights include: <ul style="list-style-type: none"> •Over \$65 million in wages to Inuit •Over \$1.2 billion in contracts signed and awarded to Inuit firms •~\$800,000 in sponsorship and donations since 2016 •435 graduates of pre-employment training programs •~100,000 hrs of training provided directly to Inuit Project employees | Media release 15 July 2021: Baffinland To Welcome Nunavummiut Back to Mary River Media release, 13 July 2021: Baffinland To Avoid Spring Icebreaking |
| Back River | Sabina Gold & Silver Corp. | Gold | Sabina recently filed an Updated Feasibility Study (the “UFS”) on its 100% owned Back River Gold Project which presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now in receipt of all major permits and authorizations for construction and operations. In addition to Back River, Sabina also owns a significant silver royalty on Glencore’s Hackett River Project. | Media release 7 September 2021: Sabina Gold & Silver Discovers New Mineralization Structure and Reports Final 2021 Spring Drill Results Media release 30 August 2021: Sabina Gold & Silver Announces Completion of US\$20 million Debt Facility for the Proposed Goose Mine at the Back River Gold District Media release 24 August 2021: Sabina Gold & Silver Announces Significant Progress on Activities at the Back River Gold District Media release Aug 13, 2021 Sabina Gold & Silver Announces Interim Financial Results For Q2 Media release Aug 10, 2021: Sabina Reports Strong Mineralization at Hook Goose Main and Nuvuyak |
| Chidliak | De Beers Group | Diamonds | Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights: <ul style="list-style-type: none"> •After-tax payback of 2.2 years •Life of mine 13 years •Resource at CH-6 and CH-7 exceeds 22 million carats •Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency •Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6% •After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1% | Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance |
| Naujaat Diamond Project | North Arrow Minerals partnered with EHR Resources | Diamonds | 7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in | Media release August 19, 2021: North Arrow Reports Completion of Naujaat Project Bulk Sample |

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| | | | Nunavut. | Media release June 21, 2021: North Arrow Starts Bulk Sampling Program At Naujaat Diamond Project, Nunavut |
| Committee Bay Gold Project | Fury Gold Mines formerly Auryn Resources | Gold | <ul style="list-style-type: none"> • High grade gold endowment • Existing exploration infrastructure • Over 270,000 hectares with district scale discovery opportunities | Media release 17 February 2021 Fury announces 2021 exploration plans for Committee Bay |



Project Maps

