

Rio Tinto's Diavik Diamond Mine reaches 150 million carat milestone

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YELLOWKNIFE, Canada – Rio Tinto's Diavik Diamond Mine in the Northwest Territories of Canada has reached a significant milestone of producing 150 million carats of rough diamonds since the mine commenced production in 2003.

Diavik mine, located on an island in a remote sub-Arctic lake, produces predominantly gem quality white diamonds and a small quantity of yellow diamonds, destined for high end jewellery in all major consumer markets around the world.

Diavik is the first diamond mine in Canada to achieve 150 million carats of rough diamond production, surpassing the original expectations in the late 1990s of just over 100 million carats.

From the beginning, Diavik has set new benchmarks in technology, partnerships and sustainability, with its diamonds revered for their Canadian origin and pure provenance.

Matthew Breen, Chief Operating Officer of the Diavik mine said, "We are proud to reach this milestone, a testament to the focus of the Diavik team and their commitment to safe and effective operations despite challenging operating conditions.

Strong and respectful partnerships are at the heart of the way we work at Diavik and I would like to thank all our investors, our community, business and government partners and our workforce, for their support in reaching this production milestone."

Diavik mine, comprising four pipes, is scheduled to end production in early 2026. Planning for closure has been ongoing throughout the life of Diavik, with closure goals covering safety, land use, landforms, water, biodiversity, community capacity and resource development.

Contacts

Please direct all enquiries to media.enquiries@riotinto.com

Media Relations, United Kingdom

Matthew Klar
M +44 7796 630 637

David Outhwaite
M +44 7787 597 493

Media Relations, Australia

Matt Chambers
M +61 433 525 739

Rachel Pupazzoni
M +61 438 875 469

Bruce Tobin
M +61 419 103 454

Media Relations, Canada

Simon Letendre
M +1 514 796 4973

Malika Cherry
M +1 418 592 7293

Vanessa Damha
M +1 514 715 2152

Media Relations, US & Latin America

Jesse Riseborough
M +1 202 394 9480

Investor Relations, United Kingdom

Rachel Arellano
M: +44 7584 609 644

David Ovington
M +44 7920 010 978

Laura Brooks
M +44 7826 942 797

Weiwei Hu
M +44 7825 907 230

Investor Relations, Australia

Tom Gallop
M +61 439 353 948

Phoebe Lee
M +61 413 557 780

Rio Tinto plc

6 St James's Square
London SW1Y 4AD
United Kingdom
T +44 20 7781 2000

Registered in England
No. 719885

Rio Tinto Limited

Level 43, 120 Collins Street
Melbourne 3000
Australia
T +61 3 9283 3333

Registered in Australia
ABN 96 004 458 404

riotinto.com