

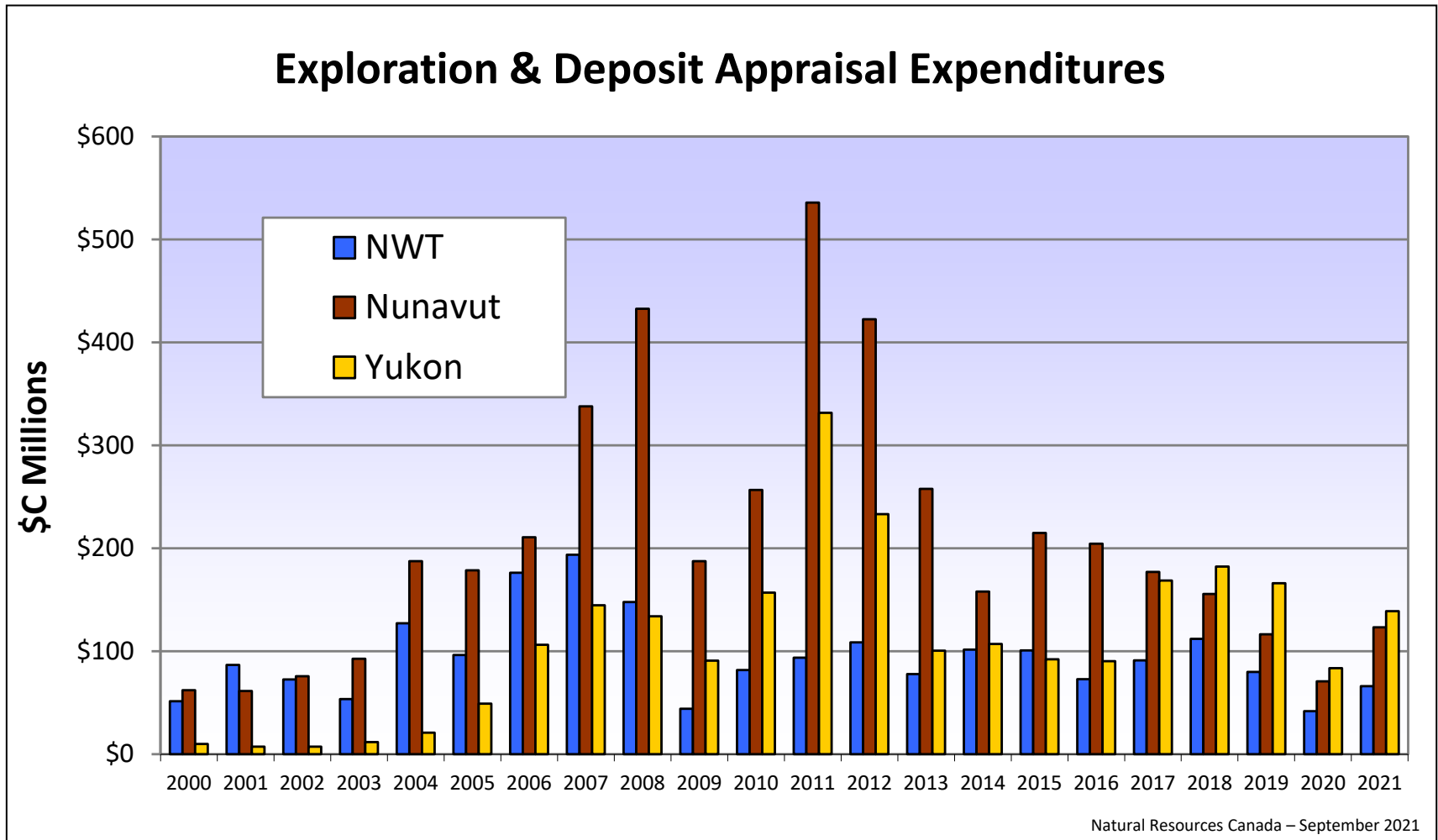


# **NRCAN Exploration & Deposit Appraisal Statistics for Northern Canada**

NRCAN Data current as of September 2021 is sourced here:

<https://mmsd.nrcan-rncan.gc.ca/expl-expl/annual-eng.aspx>

# Northern Canada Mineral Exploration September 2021

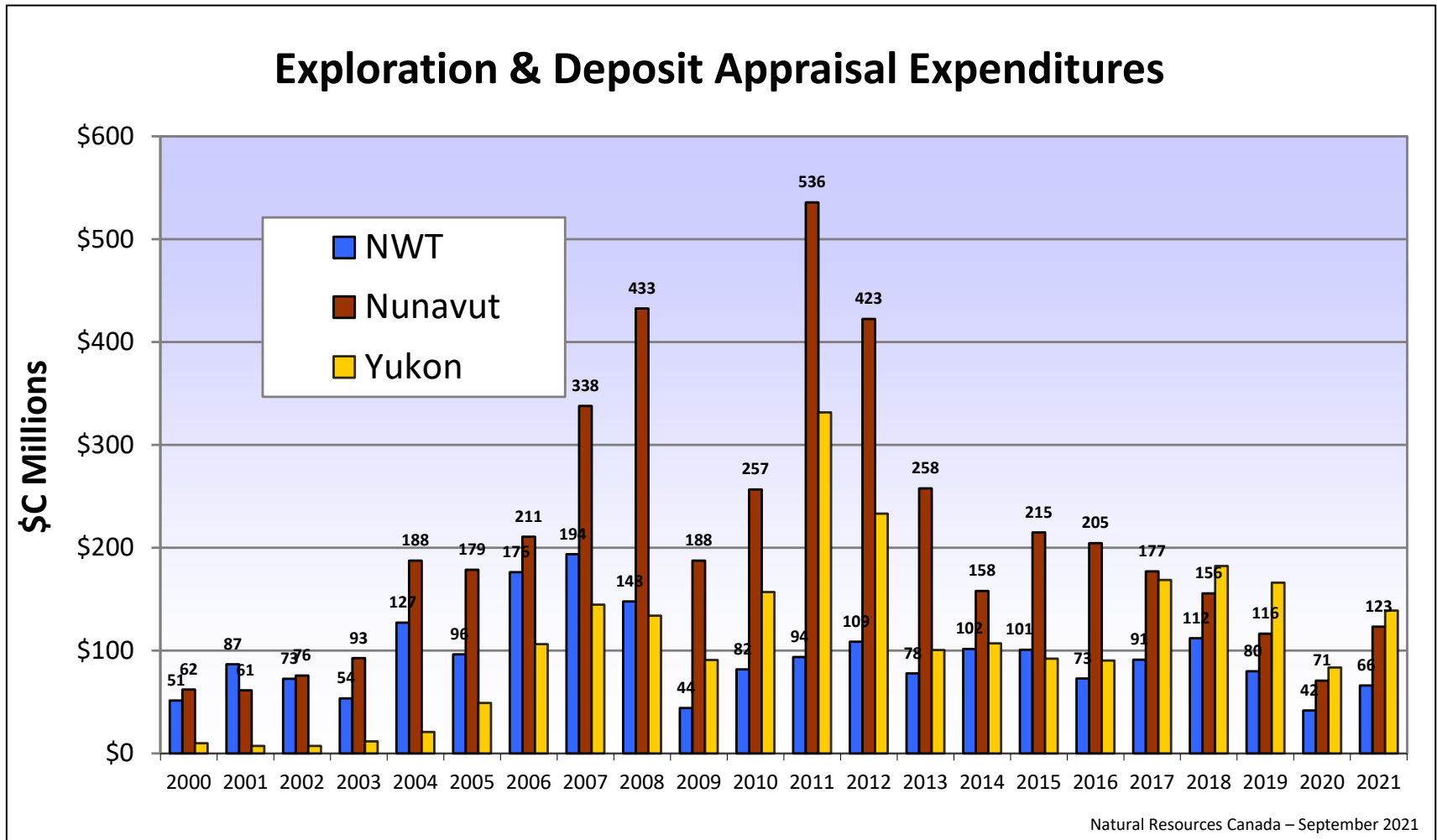


### Notes:

- **Exploration Plus Deposit Appraisal Expenditures<sup>1</sup>, by Province and Territory, 2016 - 2020<sup>2</sup> Annual and 2021 Revised Spending Intentions<sup>3</sup>.** (current as of september 2021)
- Expenses support work on plus off mine sites; they are allocated to engineering, economics, and pre- or production feasibility studies, the environment, land access and field work. They also include associated general expenses. Exploration and deposit appraisal activities include only the search for and appraisal of deposits and do not include work for extensions of known reserves.



# Northern Canada Mineral Exploration September 2021

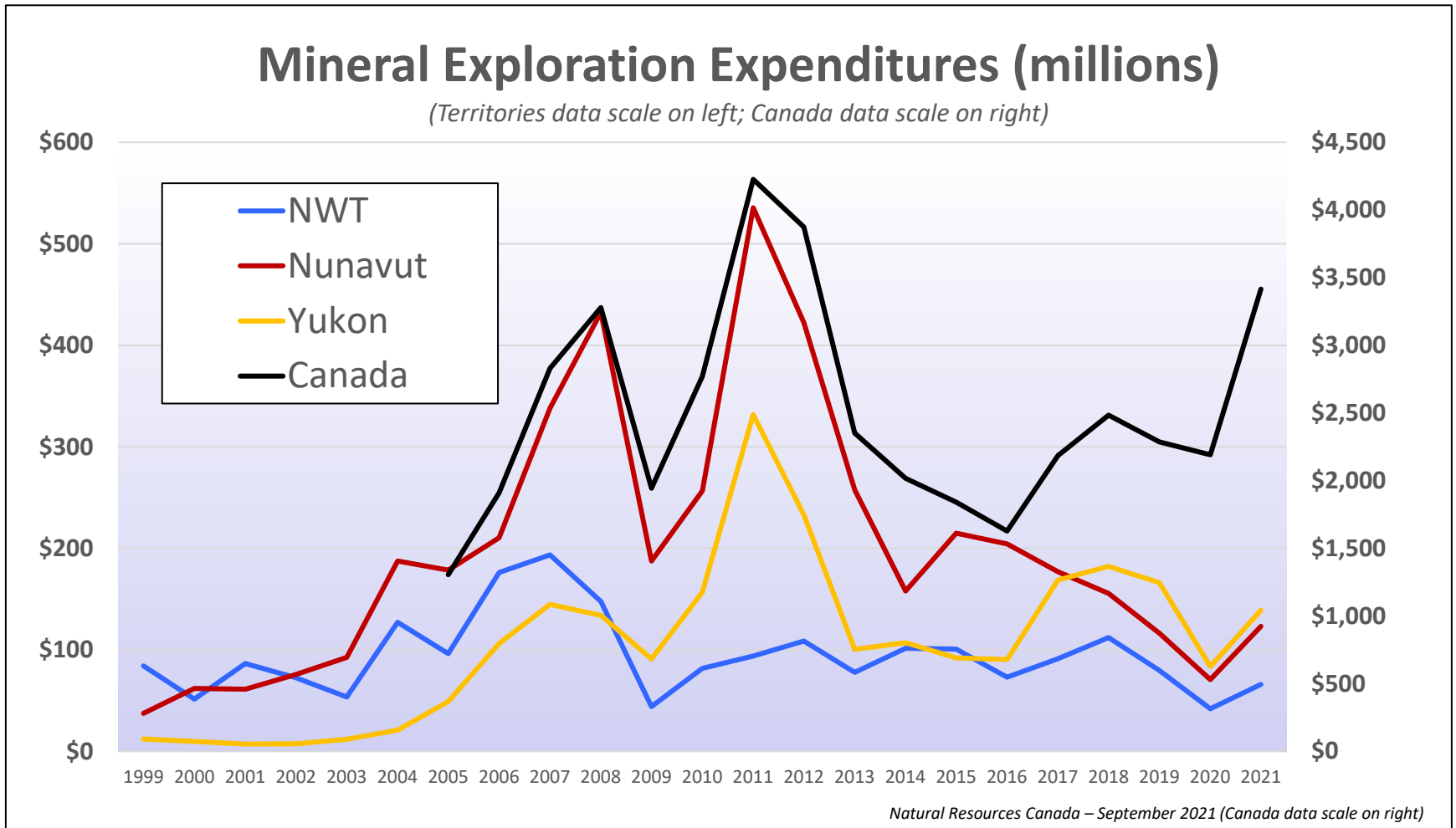


**Notes:**

- **Exploration Plus Deposit Appraisal Expenditures<sup>1</sup>, by Province and Territory, 2016 - 2020<sup>2</sup> Annual and 2021 Revised Spending Intentions<sup>3</sup>.** (current as of September 2021)
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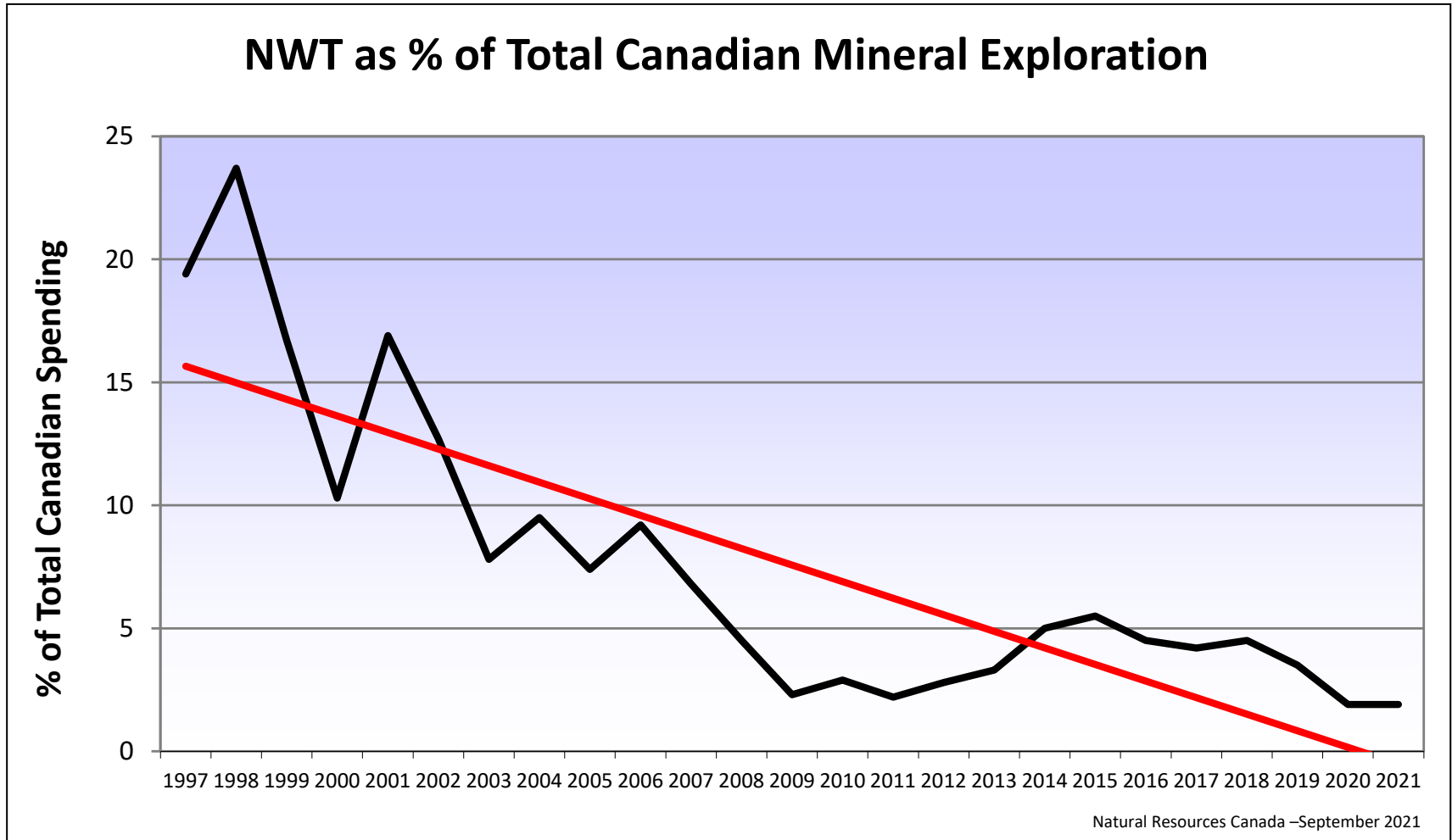


# Northern Canada Mineral Exploration (with Canada)



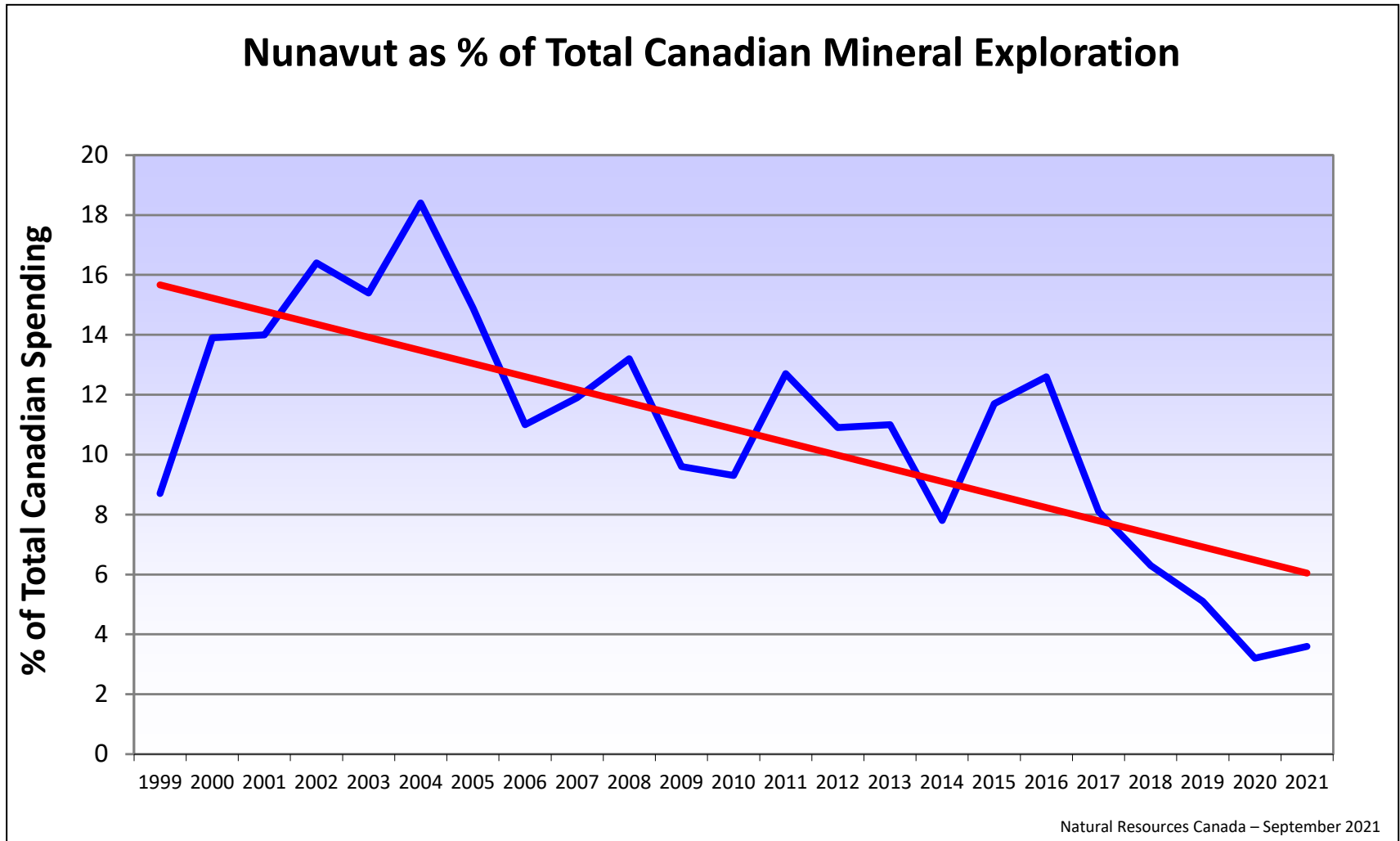
- Exploration is returning in all three territories and Canada after COVID's effects

# NWT Exploration Share



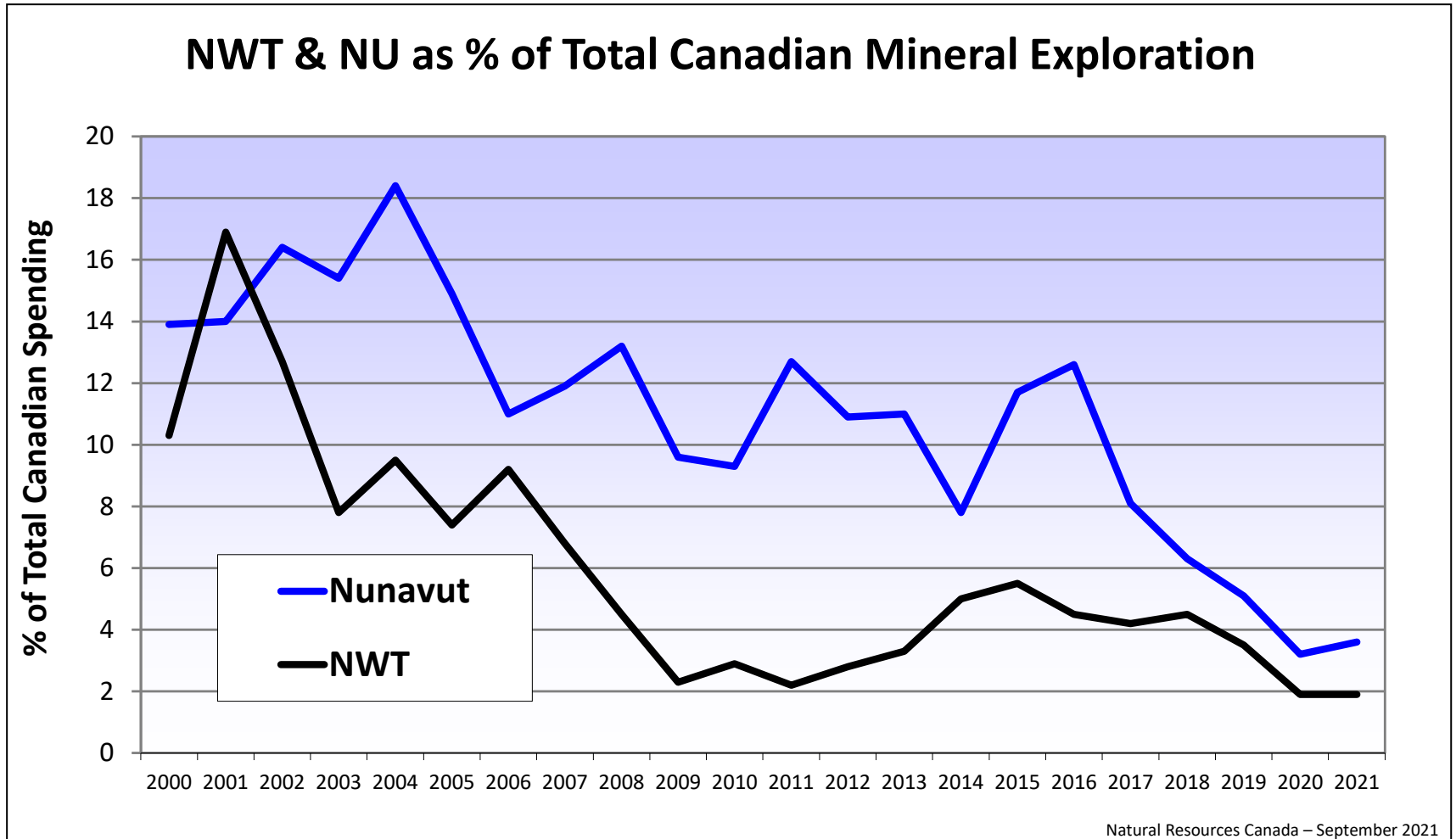
- The NWT is projected to continue capturing the same low share of Canadian exploration investment in 2021.

# Nunavut Exploration Share



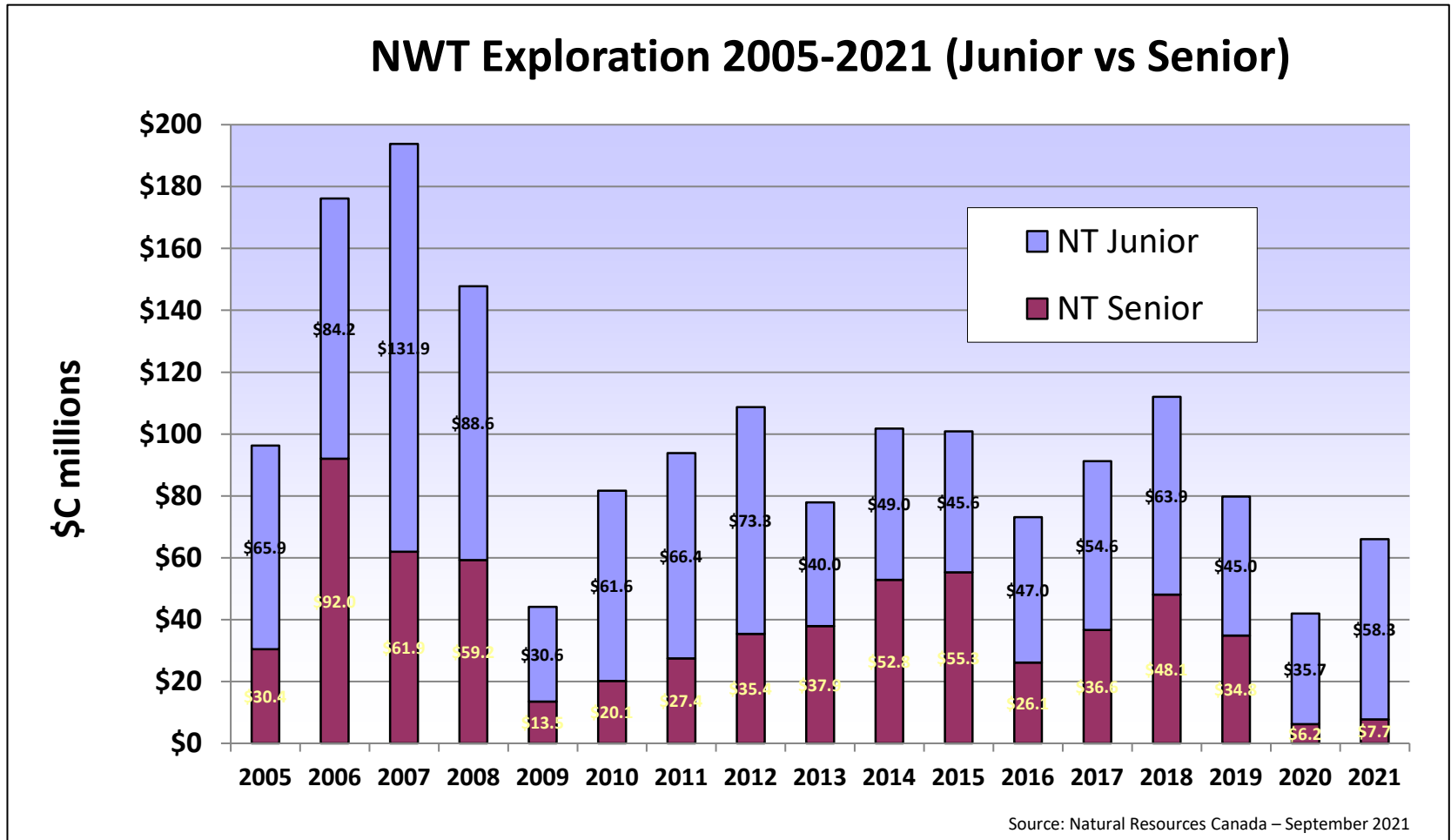
- Nunavut's share of Canadian exploration investment has declined over the last 20 years.

# Nunavut & NWT Exploration Share



- **Nunavut and NWT are projected to capture lower shares of total Canadian exploration investment.**

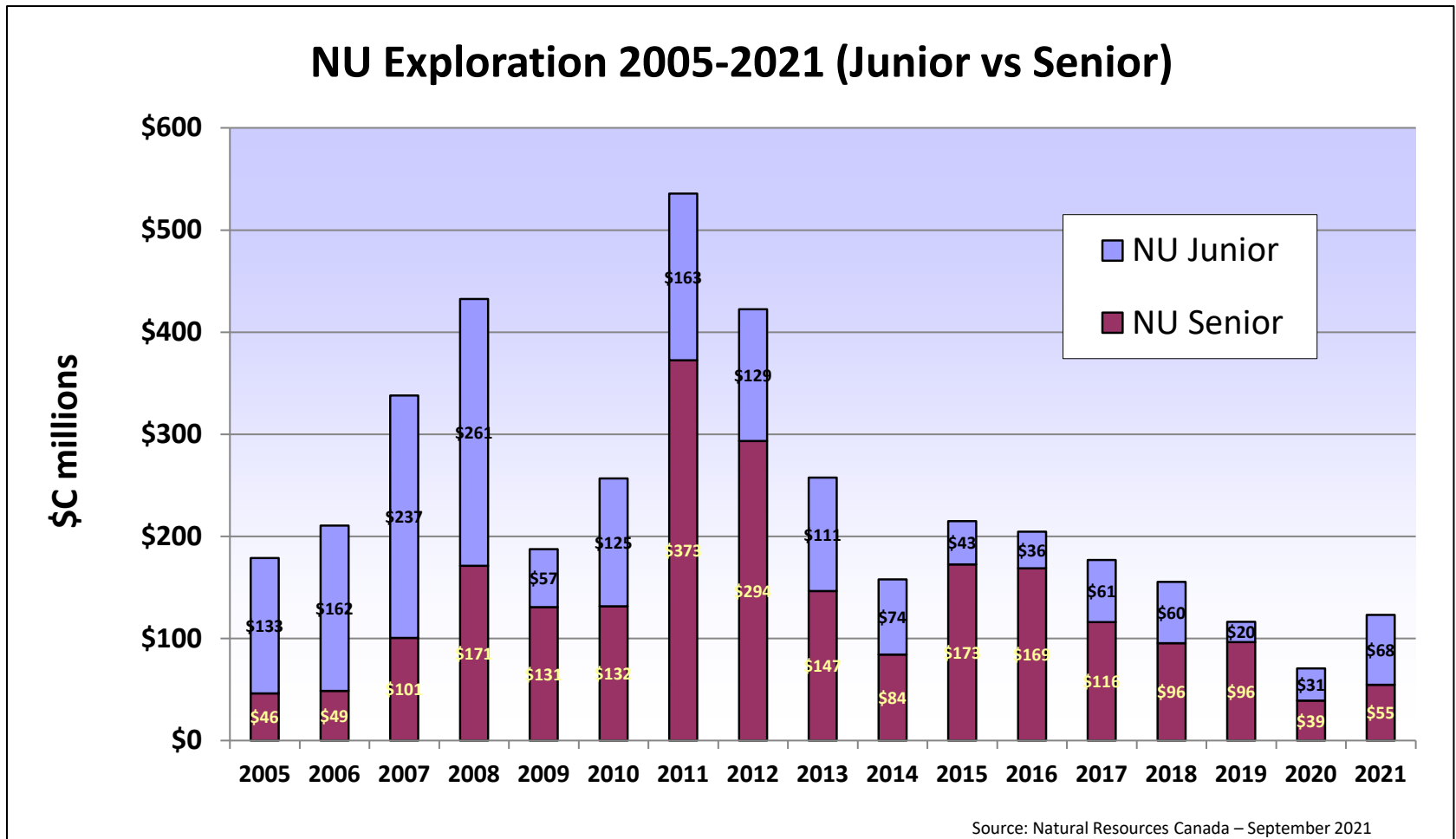
# NWT – Senior vs Junior Exploration



- Junior companies dominate NWT spending
- Exploration Plus Deposit Appraisal Expenditures<sup>1</sup>, by Junior and Senior Companies, by Province and Territory, 2016 - 2020<sup>2</sup> Annual, and 2021 Revised Spending Intentions<sup>3</sup>. (current as of September 2021)

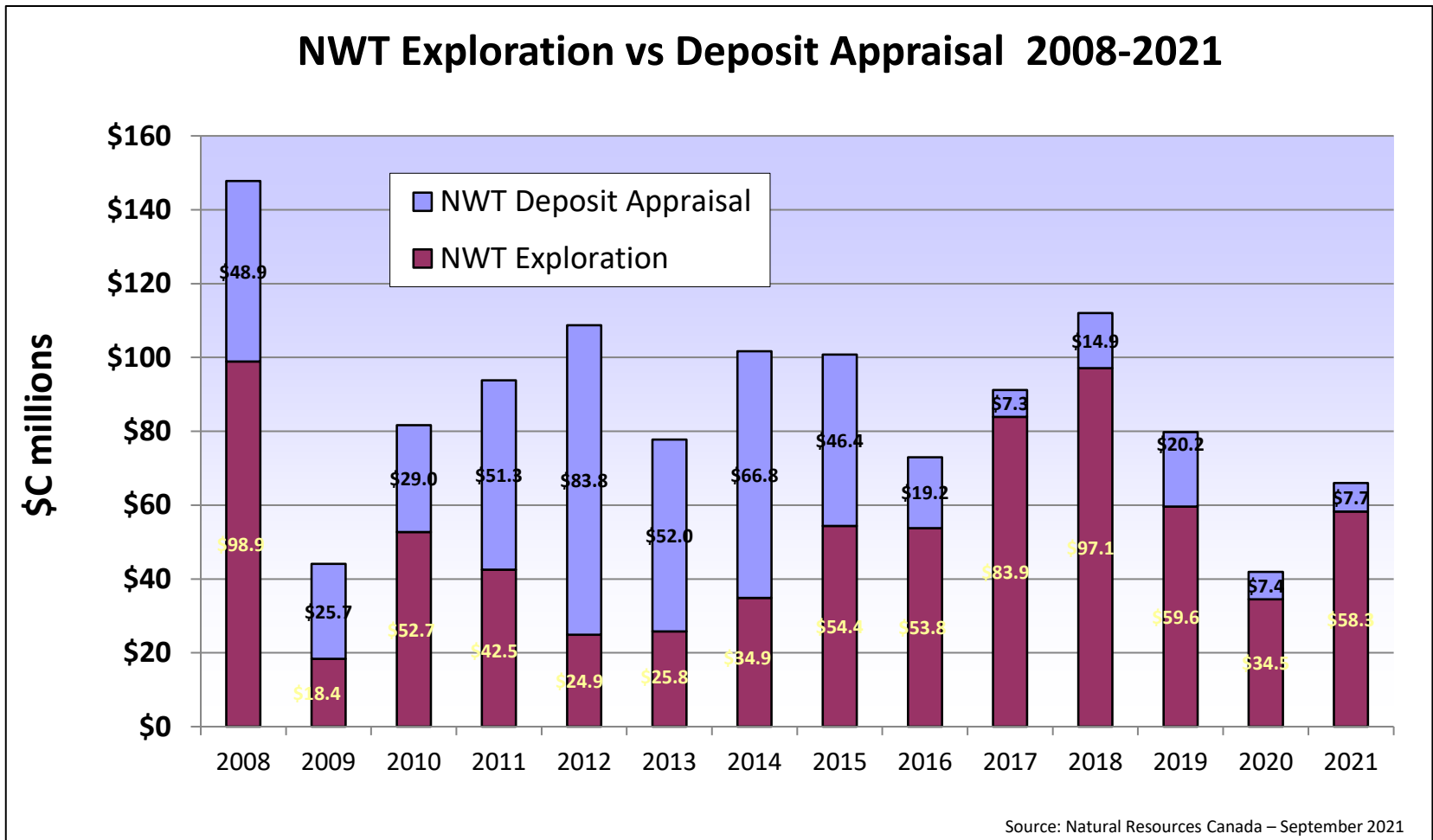


# Nunavut – Senior vs Junior Exploration



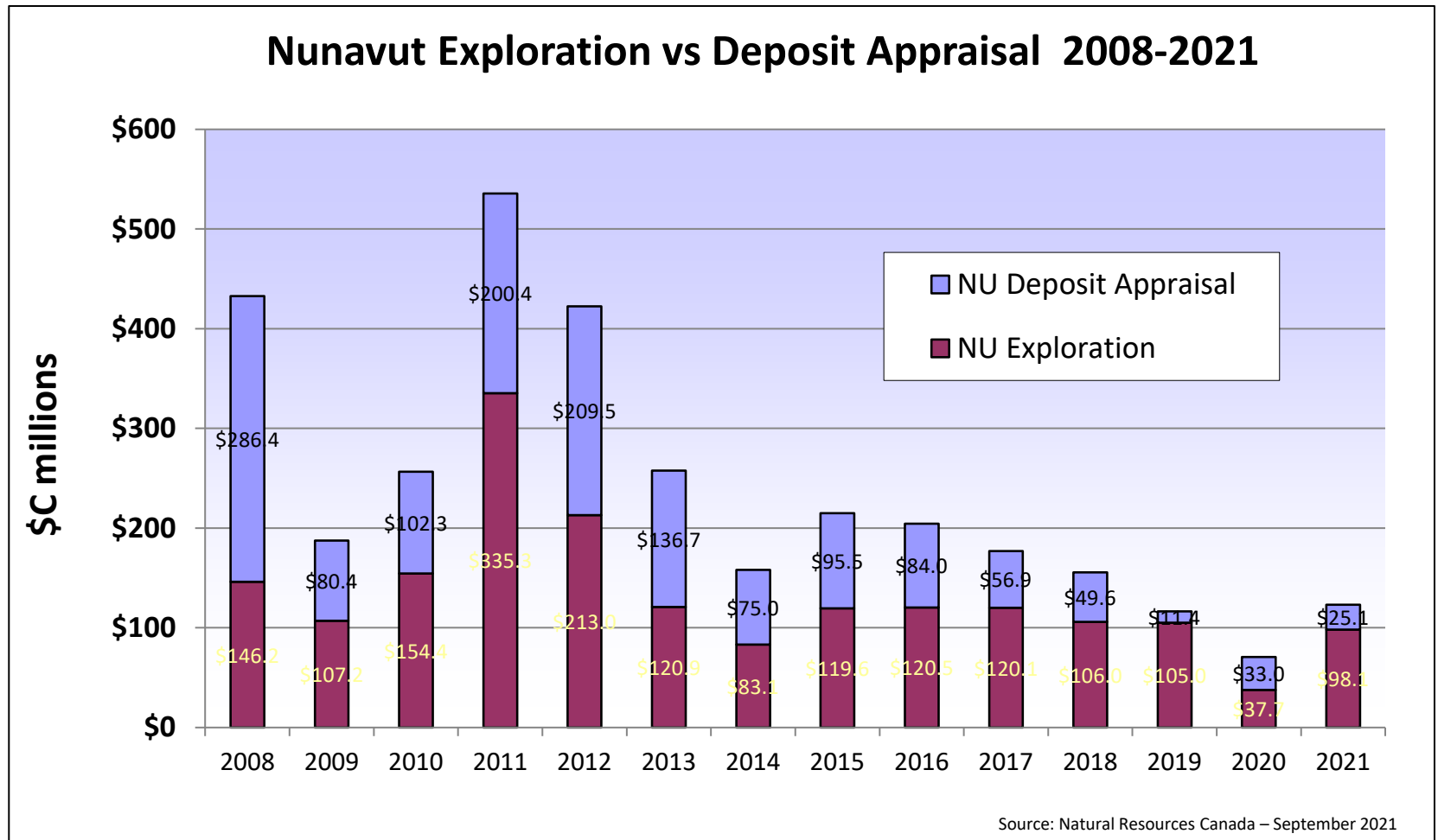
- Senior company spending generally has dominated in Nunavut.
- Exploration Plus Deposit Appraisal Expenditures<sup>1</sup>, by Junior and Senior Companies, by Province and Territory, 2016 - 2020<sup>2</sup> Annual and 2021 Revised Spending Intentions<sup>3</sup>. (current as of September 2021)

# NWT Exploration vs Deposit Appraisal 2008-2021



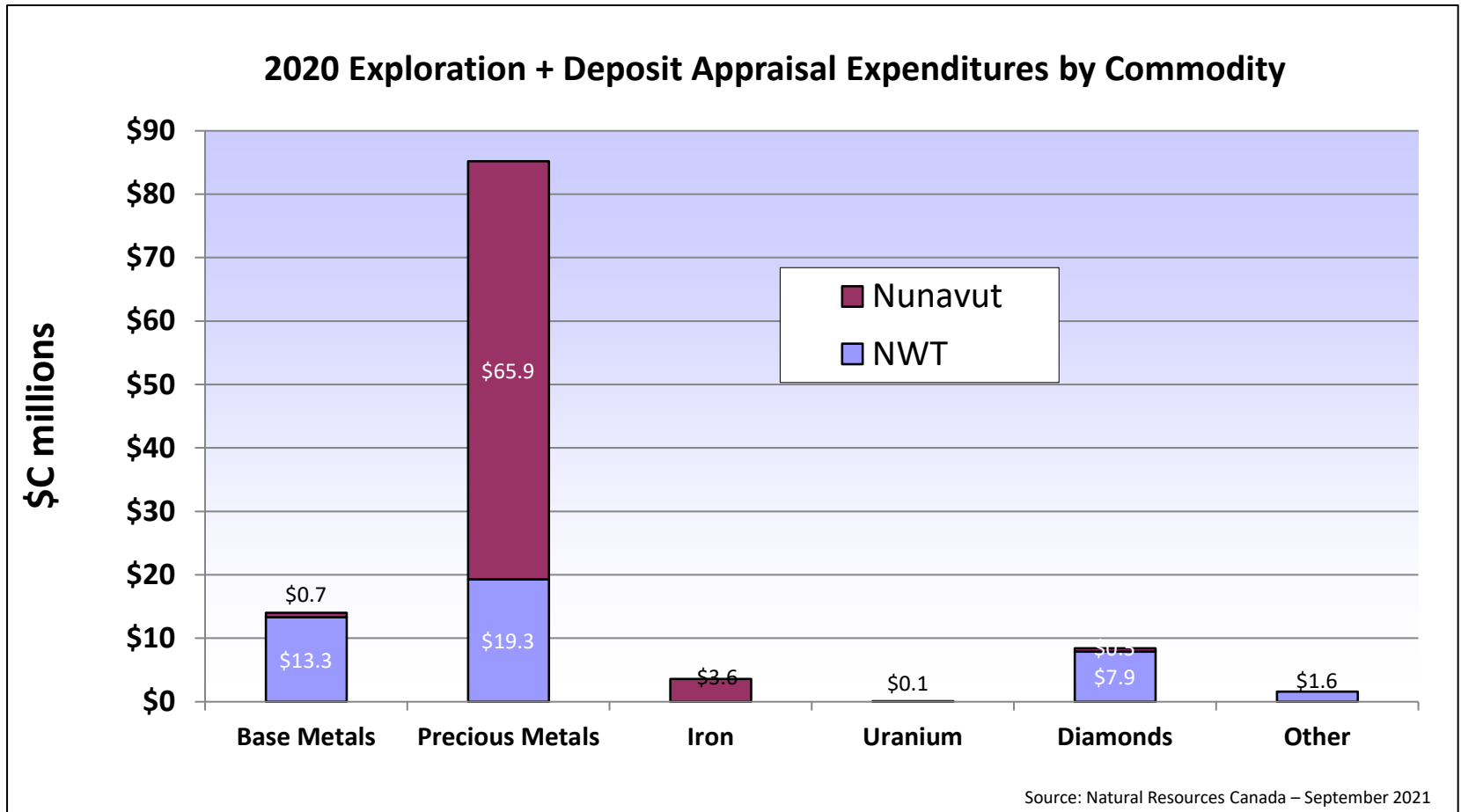
Exploration<sup>4</sup> and Deposit Appraisal<sup>5</sup> Expenditures Separately<sup>1</sup>, by Province and Territory, 2016-2020<sup>3</sup> Annual and 2021 Revised Spending Intentions<sup>2</sup>. (current as of September 2021)

# Nunavut Exploration vs Deposit Appraisal 2008-2021



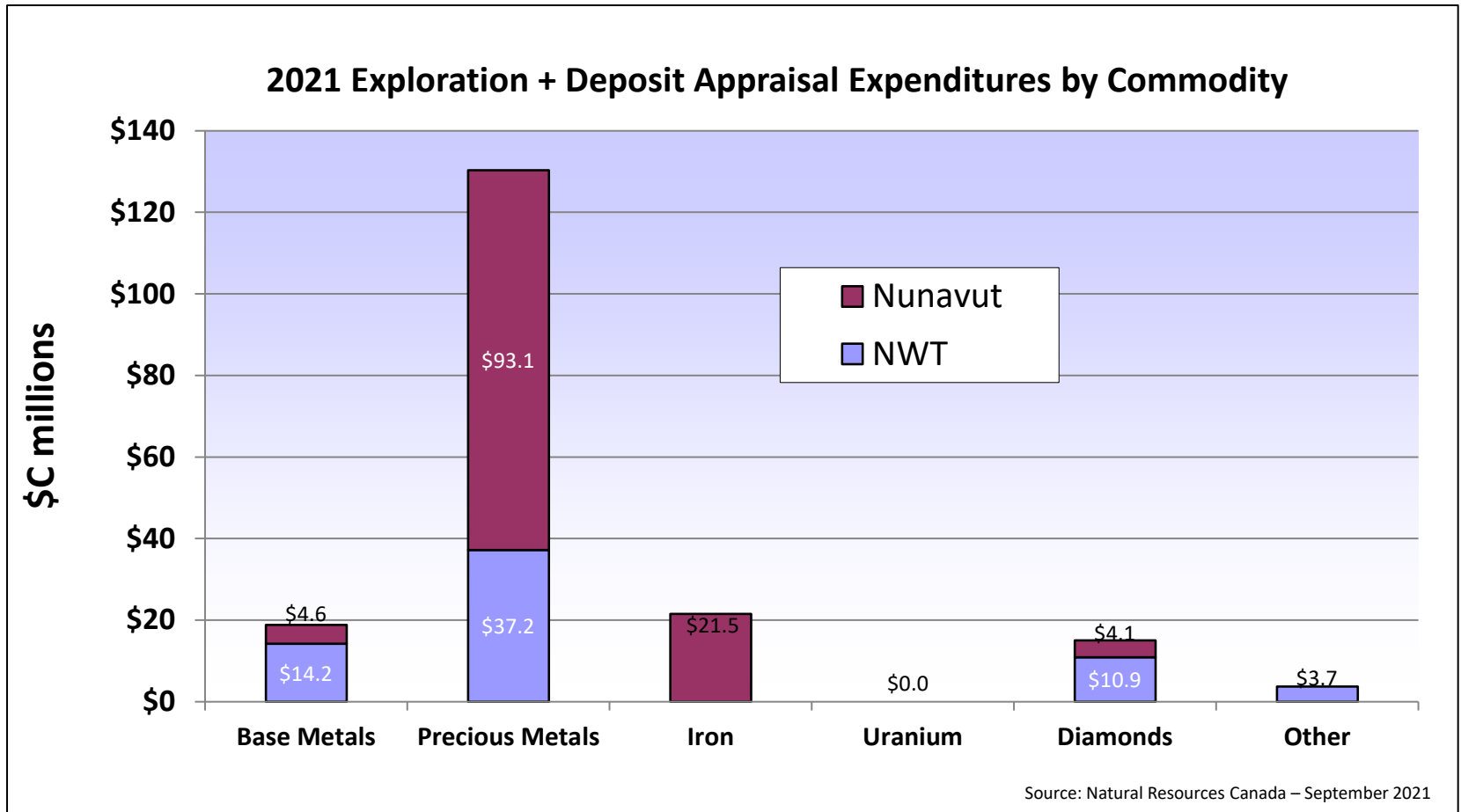
- Exploration<sup>4</sup> and Deposit Appraisal<sup>5</sup> Expenditures Separately<sup>1</sup>, by Province and Territory, 2016-2020<sup>3</sup> Annual and 2021 Revised Spending Intentions<sup>2</sup>. (current as of September 2021)

# Exploration + Deposit Appraisal by Commodity



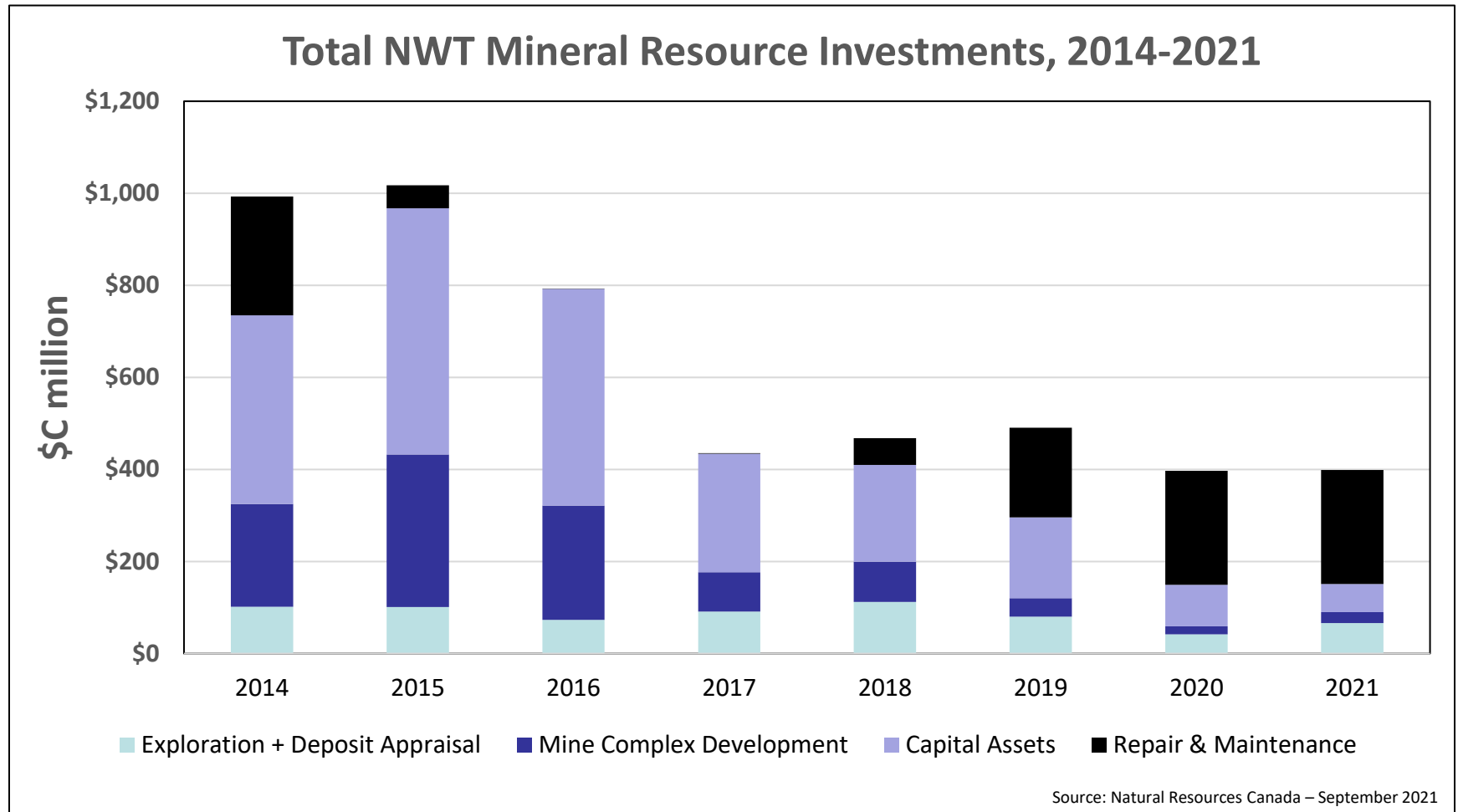
- **Exploration Plus Deposit Appraisal Expenditures<sup>1</sup>, by Province and Territory, by Mineral Commodity Sought, 2020.** (current as of September 2021)

# Exploration + Deposit Appraisal by Commodity



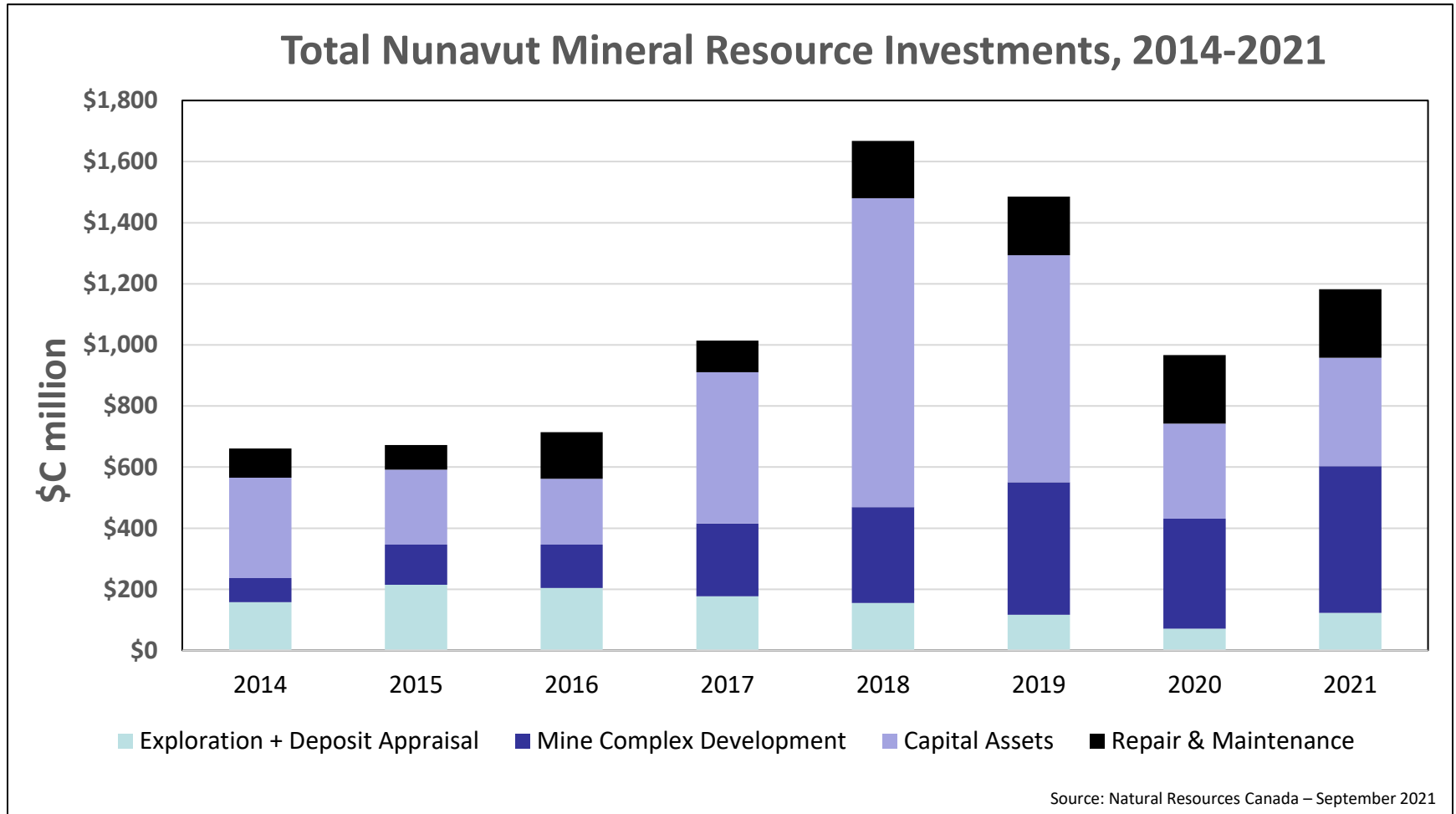
- Exploration and Deposit Appraisal Expenditures <sup>1</sup>, by Province and Territory, by Mineral Commodity Sought 2021 Revised Spending Intentions<sup>3</sup> (current as of September 2021)

# Total NWT Mineral Resource Development Investments



- Total Mineral Resource Development Investments, by Province and Territory, 2017 - 2020 Annual and 2021<sup>2</sup> Revised Spending Intentions<sup>1</sup> (current as of September 2021)

# Total Nunavut Mineral Resource Development Investments



- Total Mineral Resource Development Investments, by Province and Territory, 2017 - 2020 Annual and 2021<sup>2</sup> Revised Spending Intentions<sup>1</sup>(current as of September 2021)