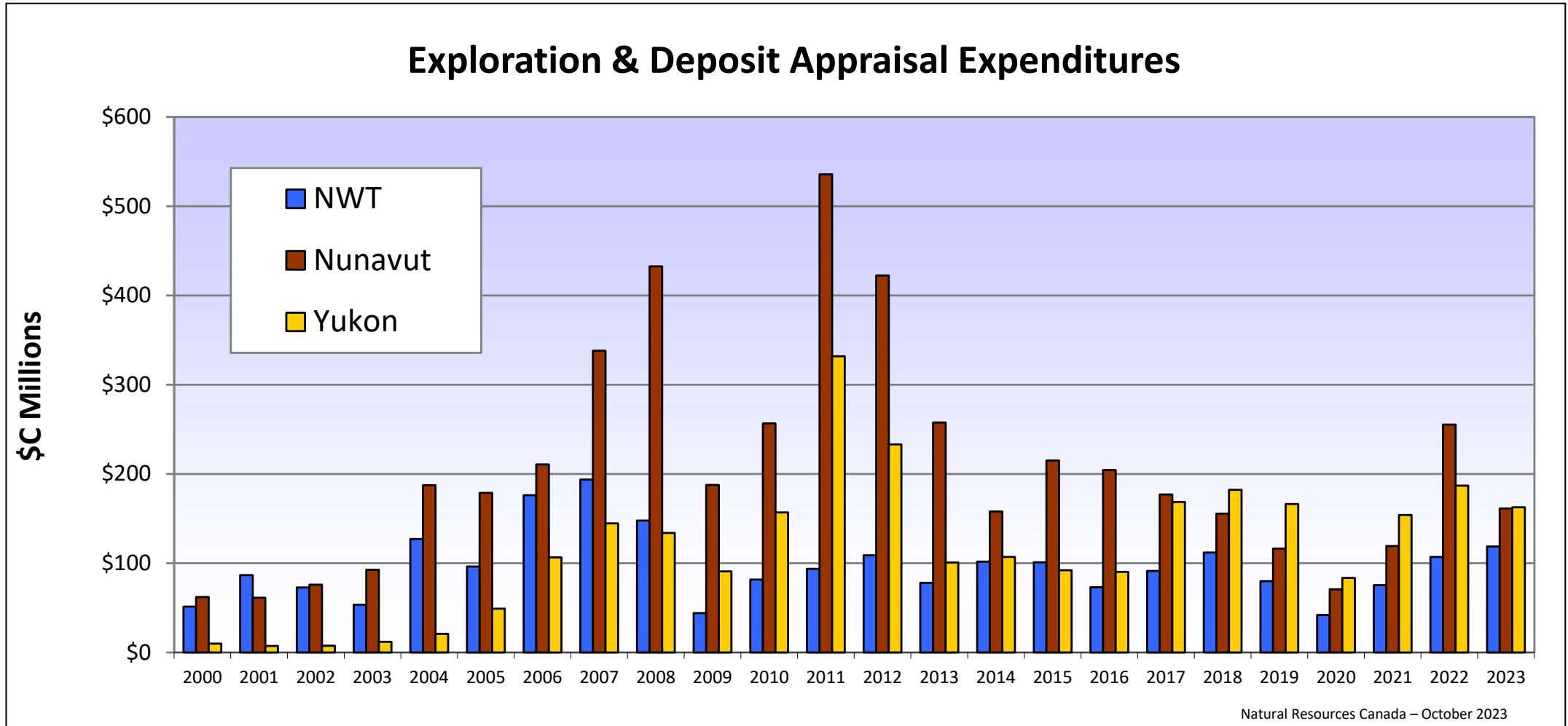




NRCan Exploration & Deposit Appraisal Statistics for Northern Canada

NRCan Data current revised as of October 2023 is sourced [here](#)

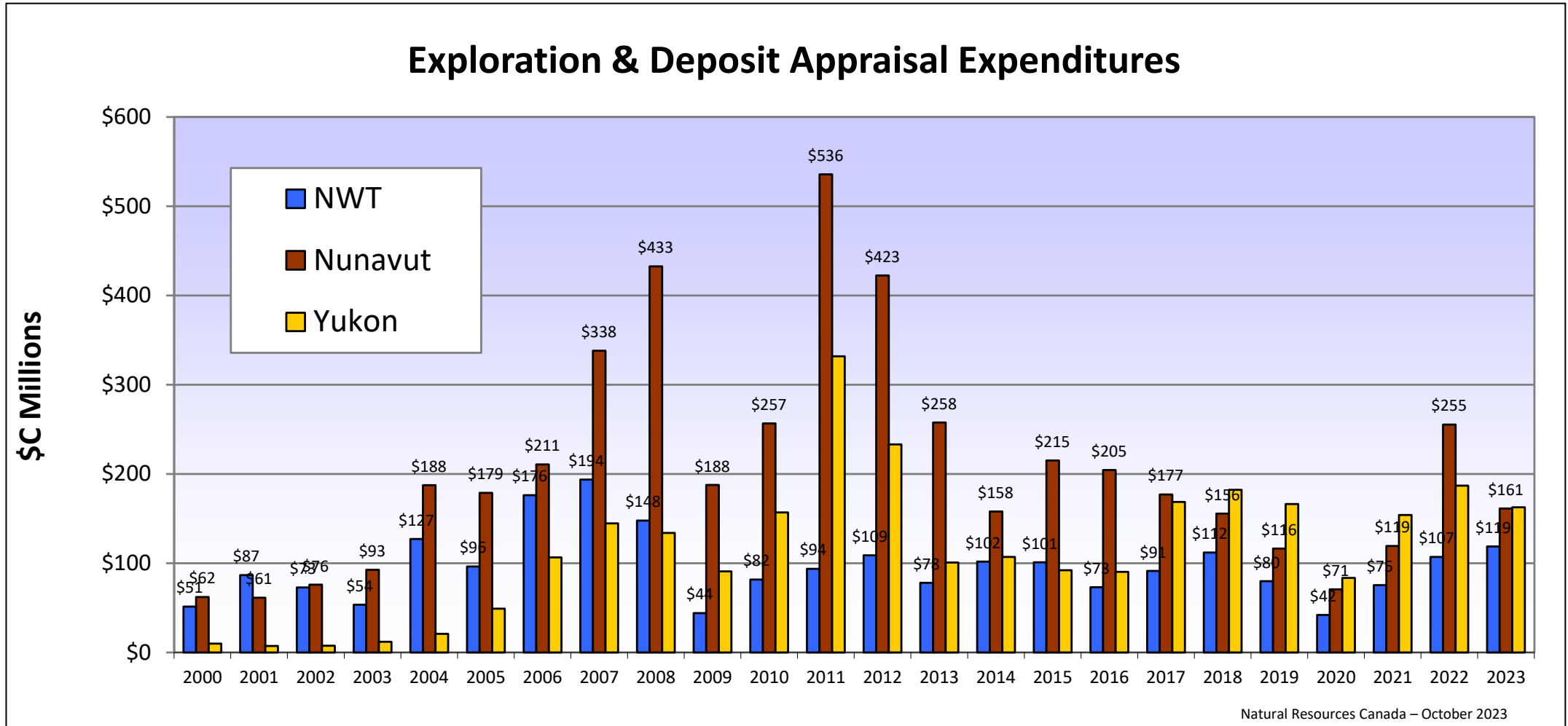
Northern Canada Mineral Exploration October 2023



Notes:

- Exploration 2022 Annual and 2023 Revised Spending Intentions, collected between April and September 2023.

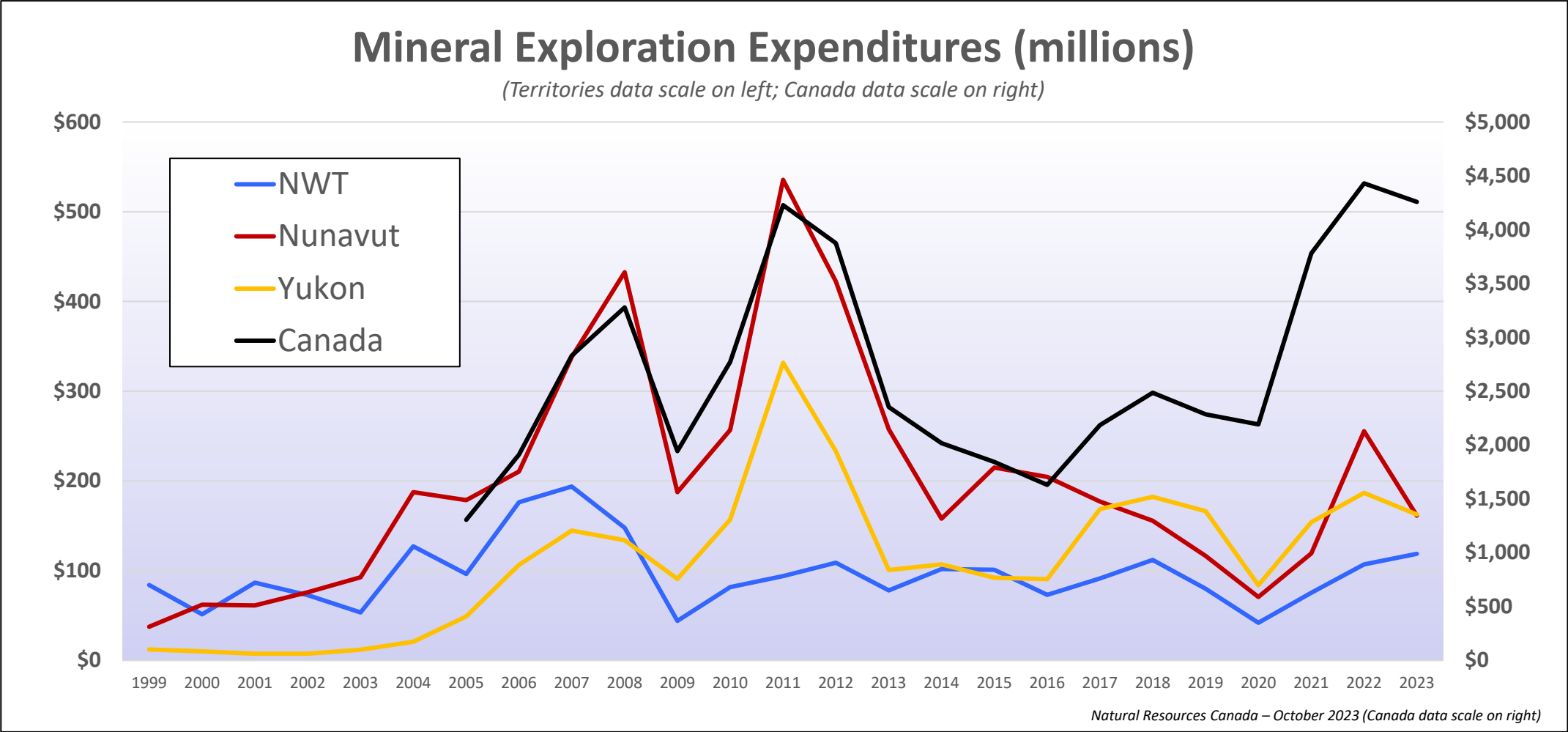
Northern Canada Mineral Exploration October 2023



Notes:

- Exploration 2022 Annual and 2023 Revised Spending Intentions, collected between April and September 2023.
- Data figures are shown for NWT and Nunavut only.

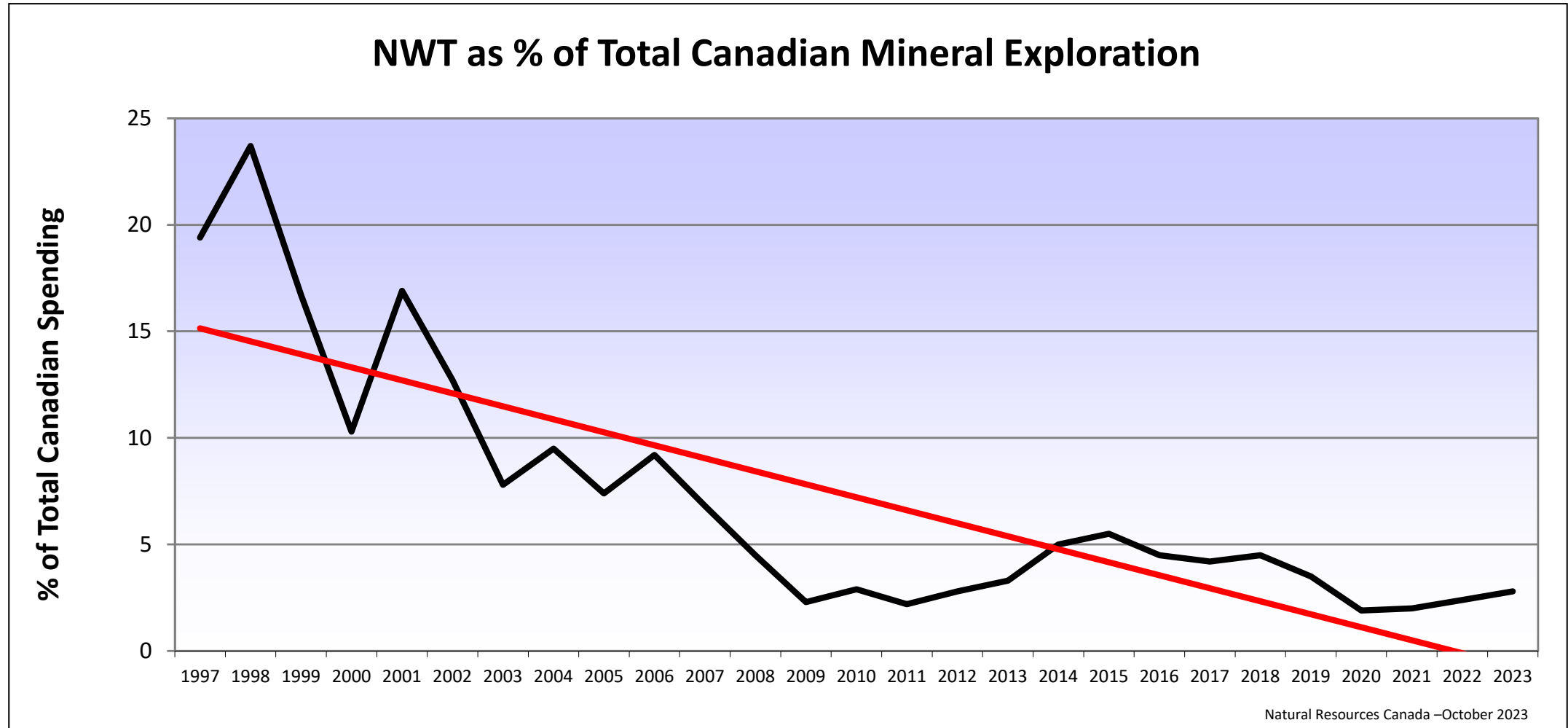
Northern Canada Mineral Exploration (with Canada), October 2023



- Exploration in the NWT rose, while Nunavut and Yukon fell below the previous year.

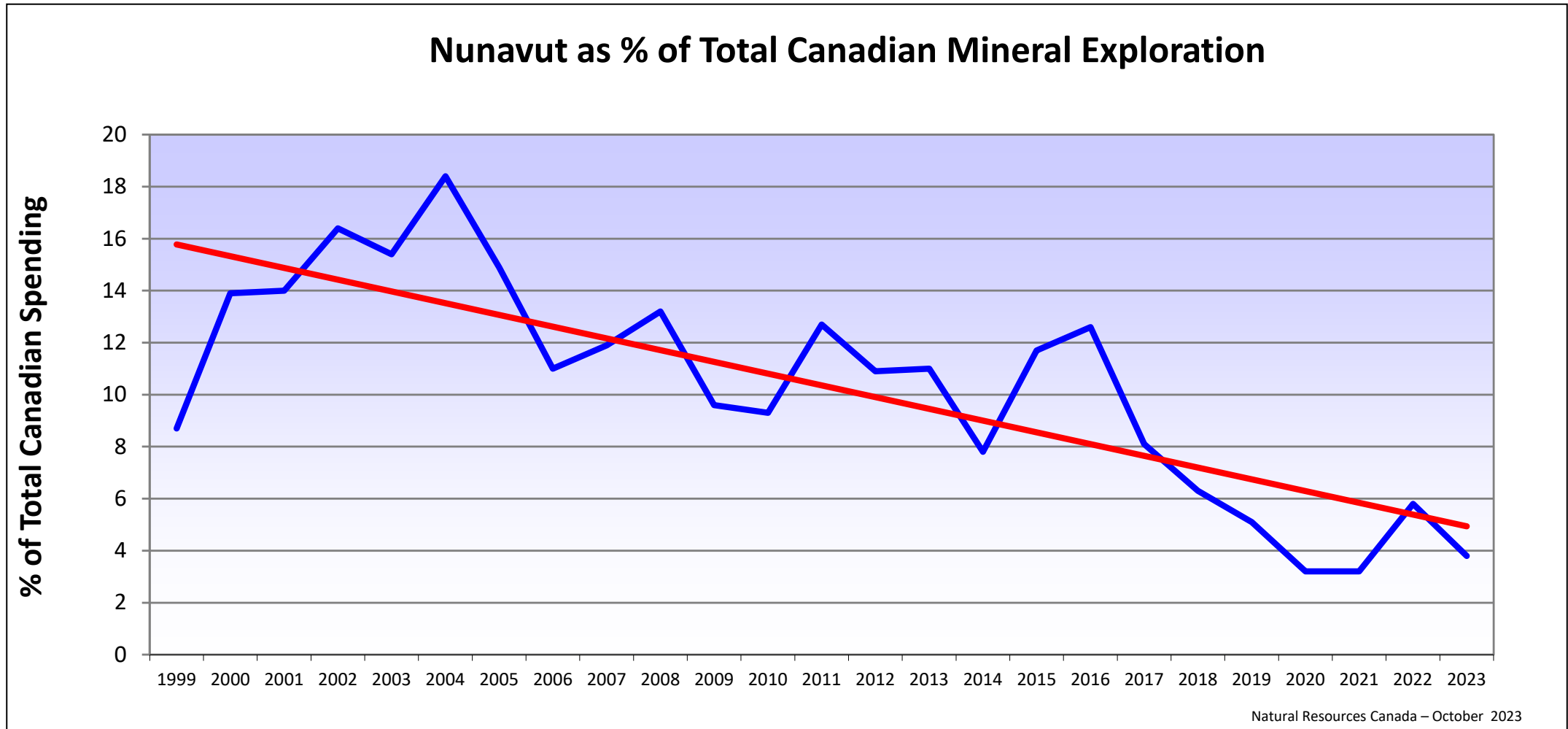


NWT Exploration Share



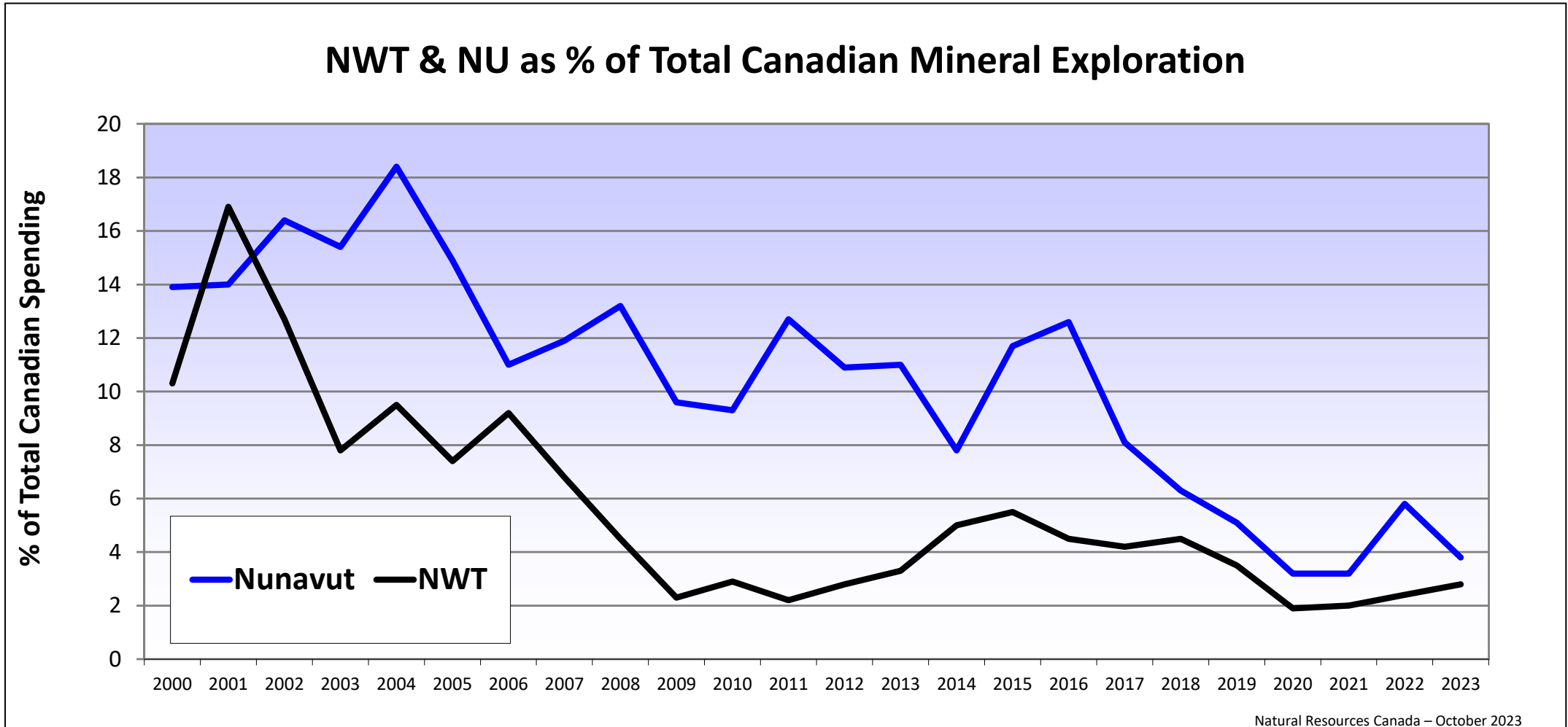
- The NWT is projected to experience a slightly larger share of Canadian exploration investment in 2023 compared to the previous two years.

Nunavut Exploration Share



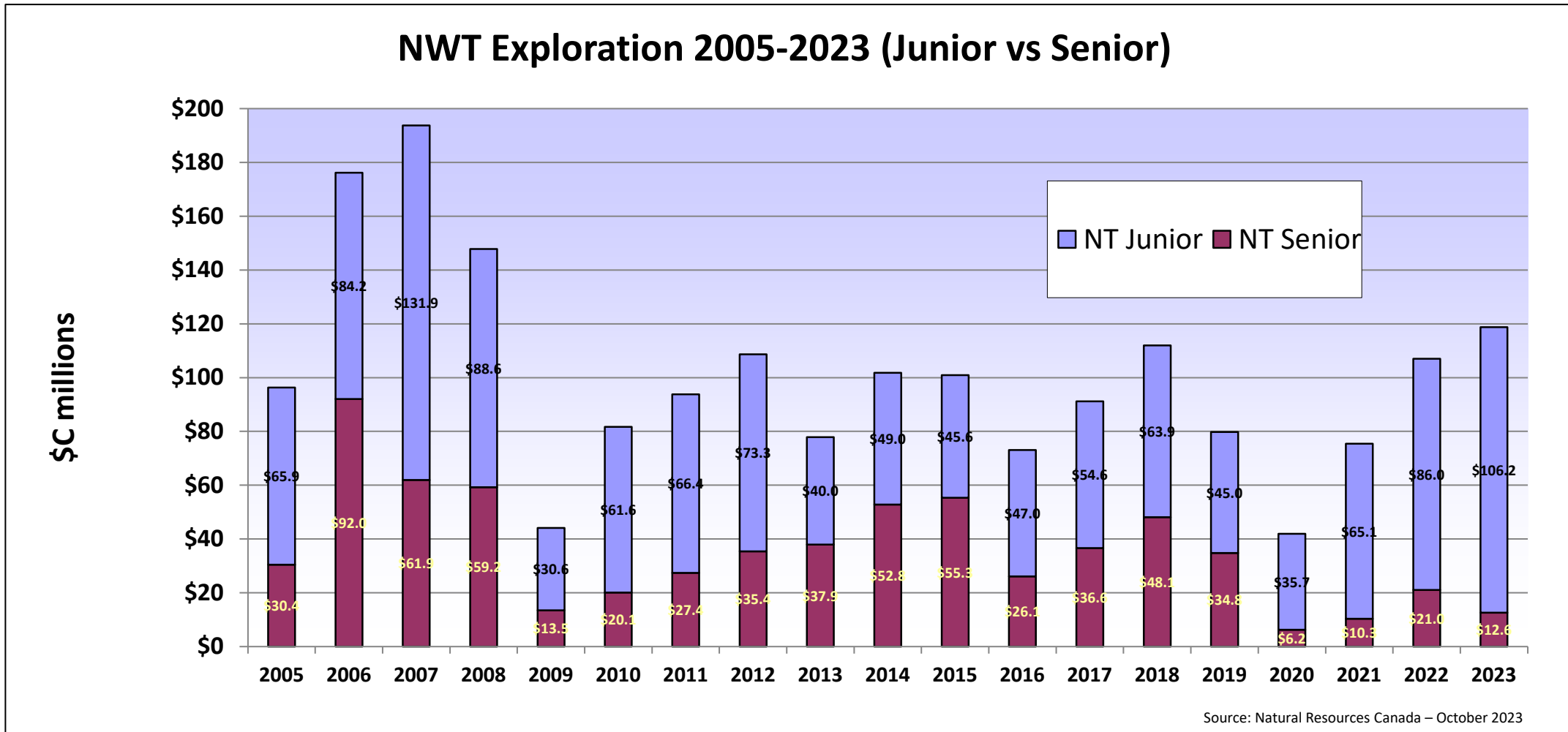
- Nunavut’s share of Canadian exploration investment has declined over the last 20 years and is projected to decrease in 2023.

Nunavut & NWT Exploration Share



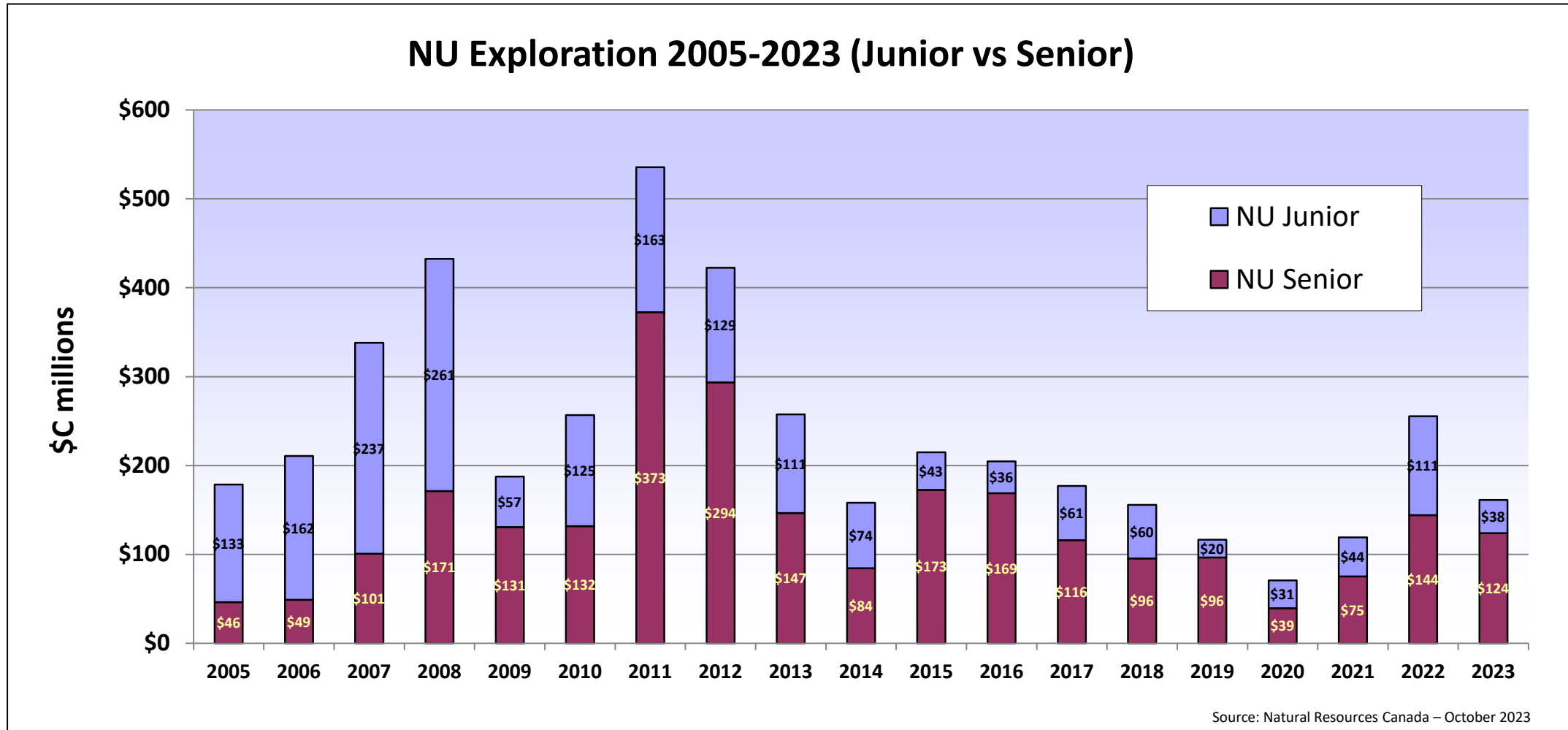
- NWT's capture of total Canadian exploration investment is projected to increase slightly, while Nunavut's is projected to decrease in 2023. Both territories are still capturing low shares of total Canadian exploration investment, despite their strong mineral potential and large size.

NWT – Senior vs Junior Exploration



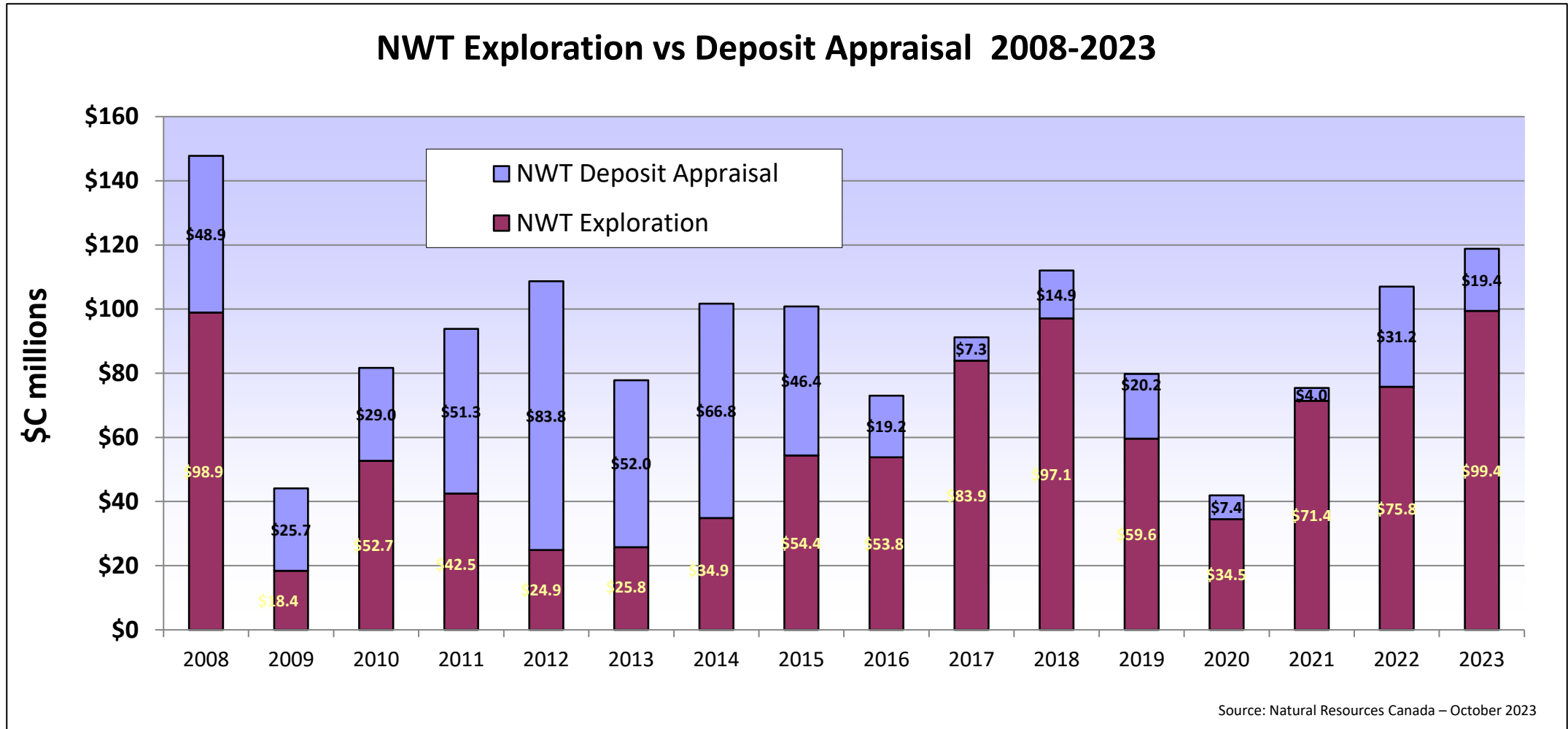
- Junior companies dominate NWT spending and are growing
- Exploration and Deposit Appraisal, Company Type (current as of October 2023)

Nunavut – Senior vs Junior Exploration



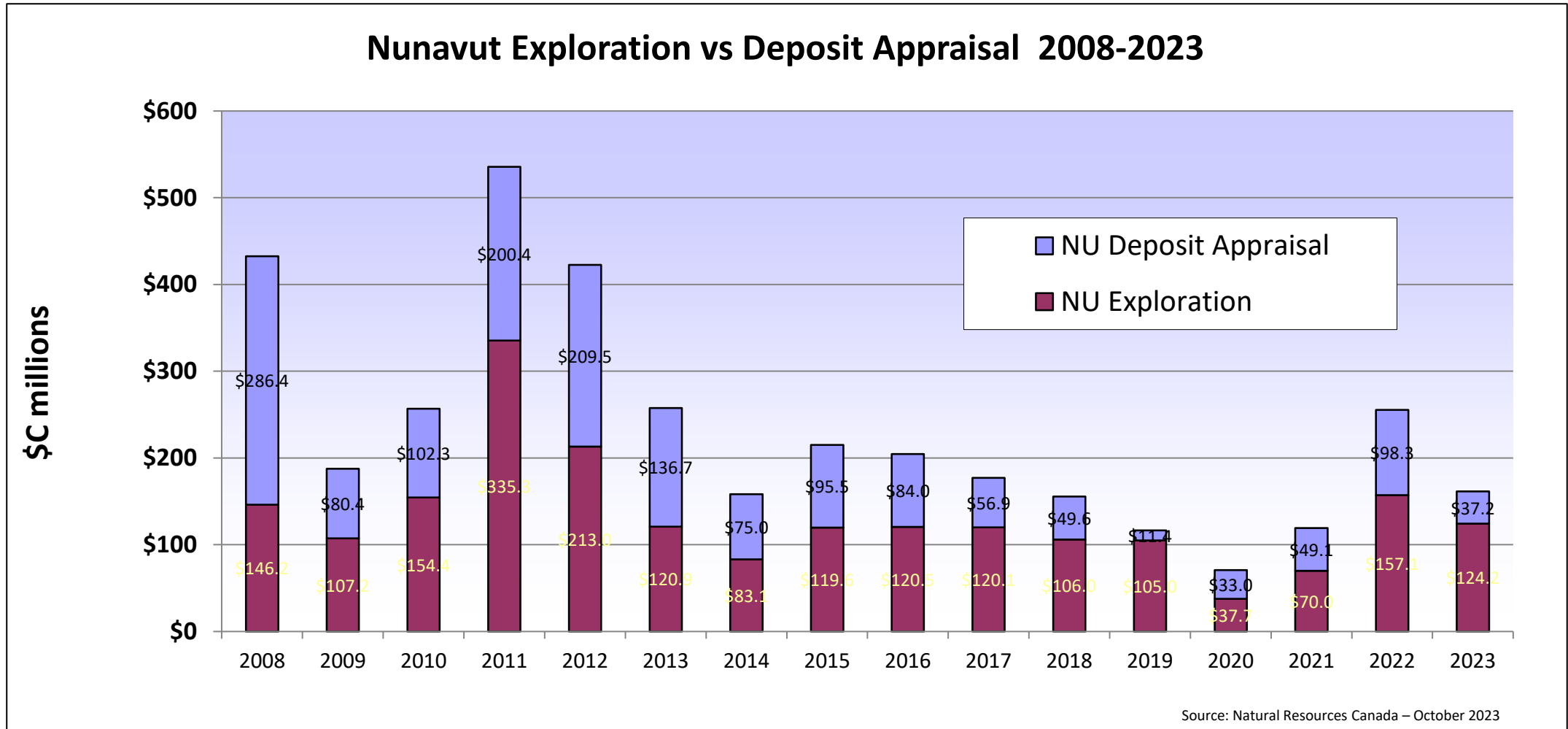
- Senior company spending generally has dominated in Nunavut but will decrease along with juniors' spending.
- Exploration and Deposit Appraisal, Company Type (current as of October 2023)

NWT Exploration vs Deposit Appraisal 2008-2023



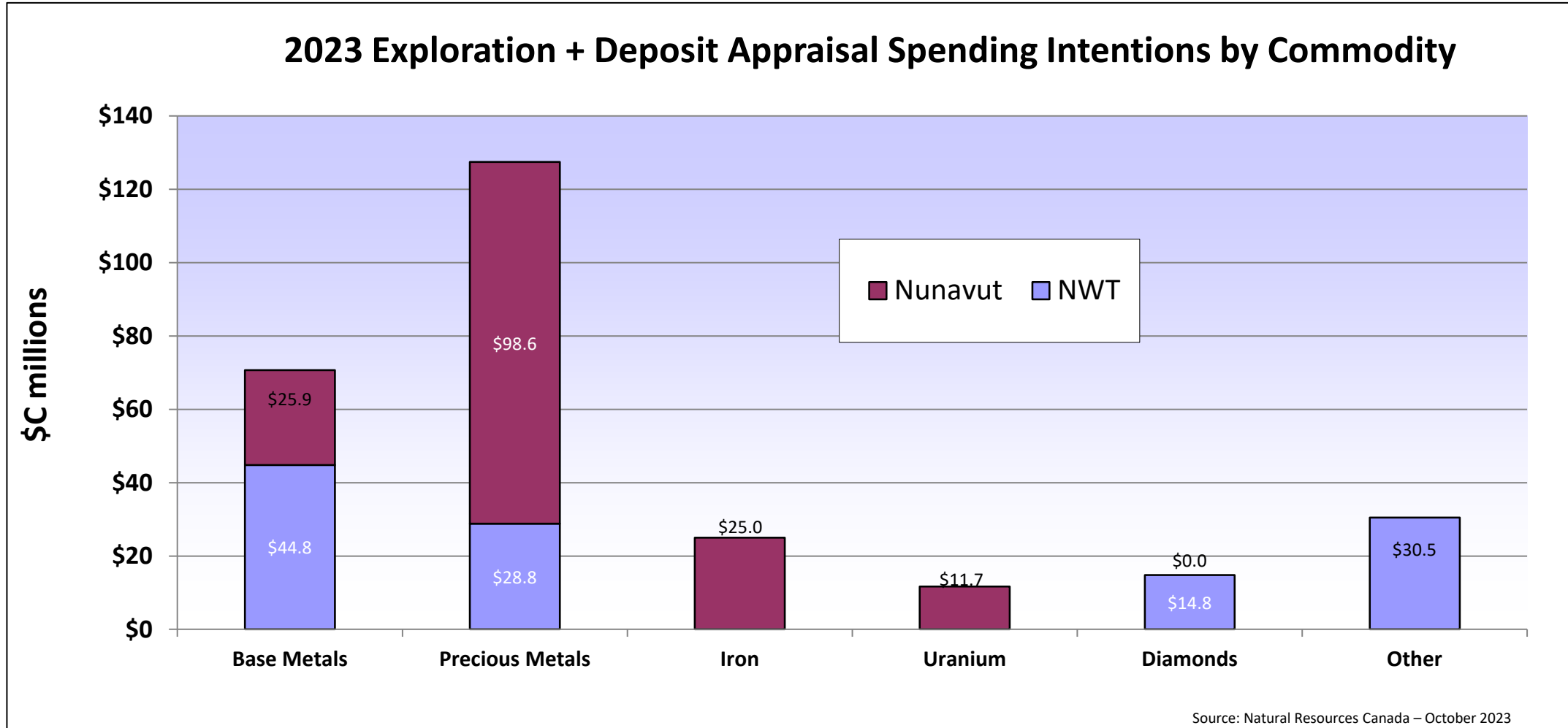
- Exploration and Deposit Appraisal, Work Phase (current as of October 2023)

Nunavut Exploration vs Deposit Appraisal 2008-2023



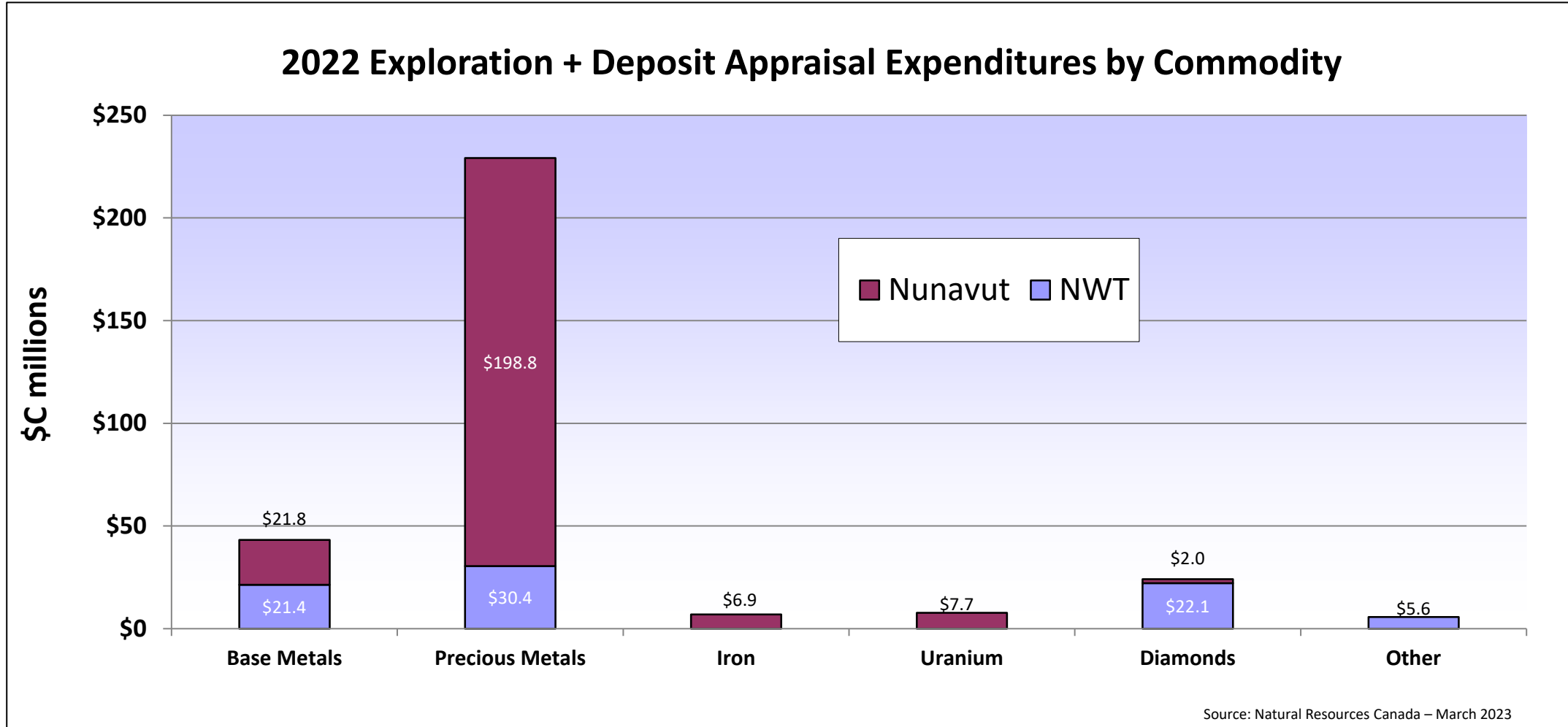
- Exploration and Deposit Appraisal, Work Phase (current as of October 2023)

Exploration + Deposit Appraisal by Commodity



- **Other commodities would include rare earth elements, tungsten and lithium, which are being actively sought in NWT.**
- Exploration and Deposit Appraisal¹, Commodity, 2023 (current as of October 2023)

Exploration + Deposit Appraisal by Commodity

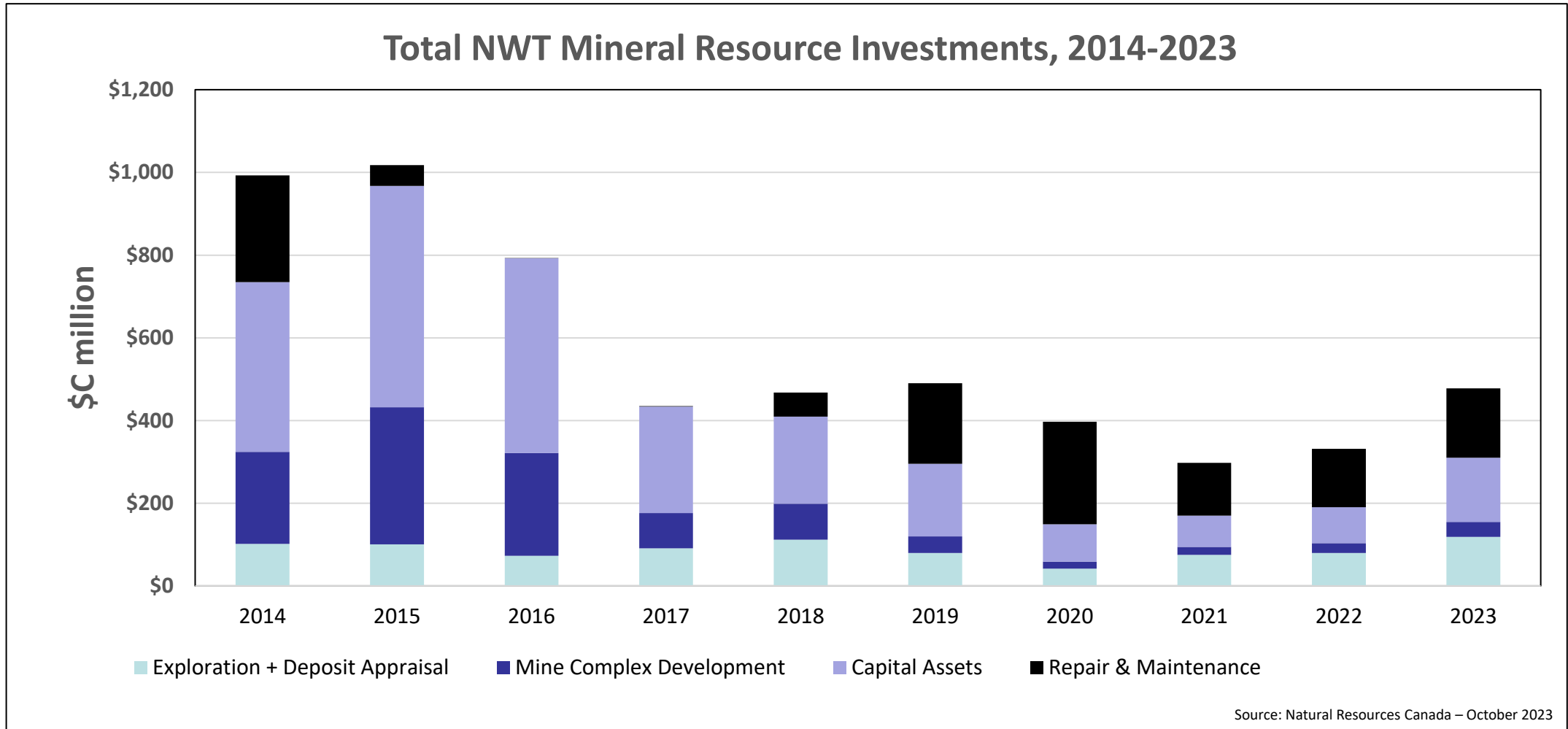


Source: Natural Resource Canada's [Exploration Plus Deposit Appraisal Expenditures¹, by Province and Territory, by Mineral Commodity Sought, 2022⁴ Preliminary Estimates³](#)



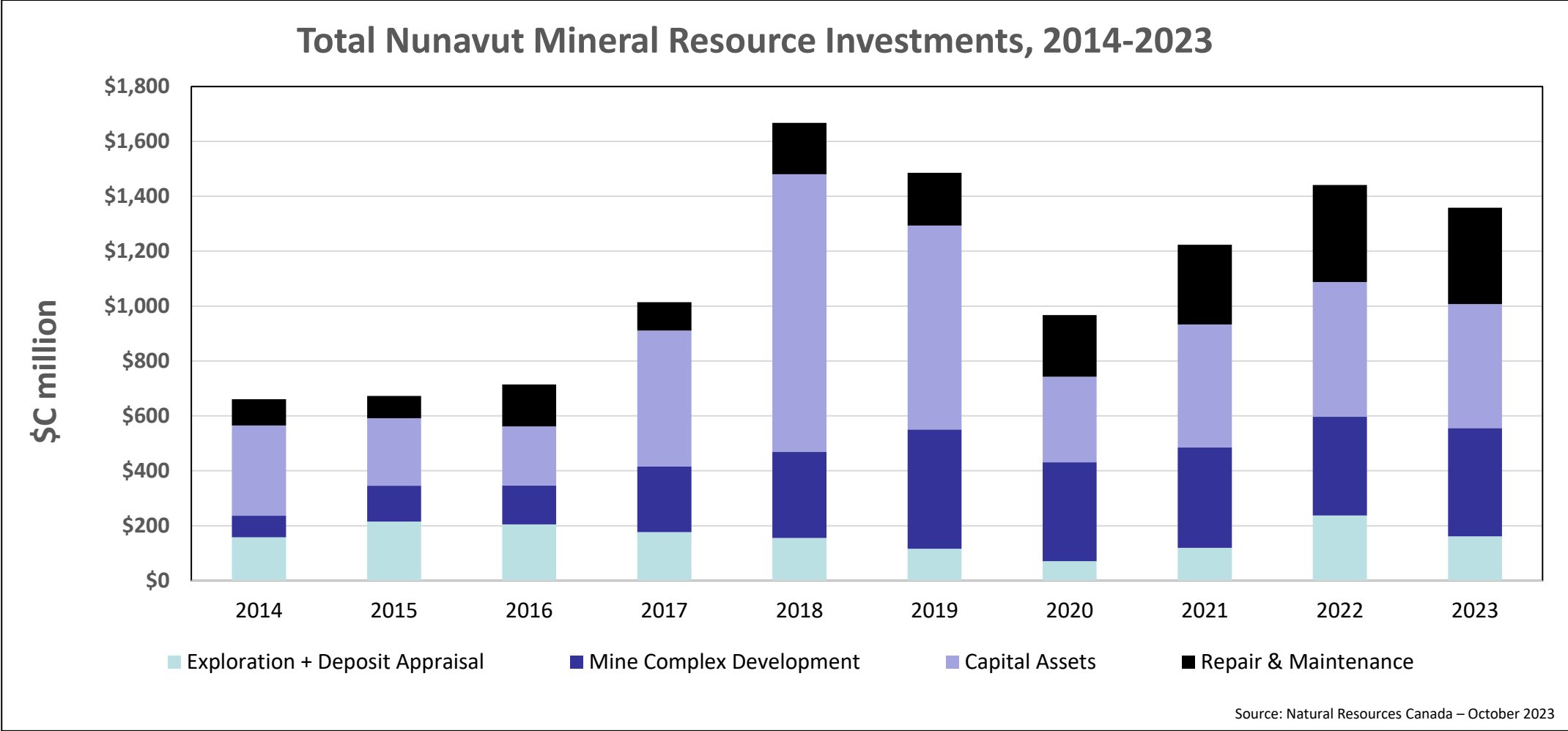
There was no new update of 2022 data in the October 2023 update

Total NWT Mineral Resource Development Investments



- **Total Mineral Resource Development, Province and Territory, 2023** (current as of October 2023)

Total Nunavut Mineral Resource Development Investments



- **Total Mineral Resource Development, Province and Territory, 2023** (current as of October 2023)

