



## NEWS RELEASE

### Value of 2013 Mineral Production Up in Nunavut, Down in NWT

Yellowknife, NT (April 2, 2014) – The overall value of mineral production rose in Nunavut in 2013, and dropped in the Northwest Territories, according to Natural Resources Canada (NRCan) statistics.

- In the NWT, the value of diamond production from its three diamond mines dropped to \$1,561.227 million, a decrease of \$64.831 million (4%) over 2012, despite production having increased by 1%. Tungsten production increased by 8% at the Cantung Mine, and production value of tungsten increased by \$11.4 million to \$99.8 million while copper dropped by \$1.5 million to \$2.2 million.
- In Nunavut, the value of gold and silver production from its only mine, Meadowbank, increased by \$16 million (3%) to \$627 million from \$611 million in 2012, while gold production increased by 16%.
- In comparison, the total value of mineral production in Canada in 2013 was reported at \$43,601 million, down from \$45,911 million in 2012 and \$50,867 million the year before.

The NWT and Nunavut statistics generally reflect general market trends as reported by Natural Resources Canada in their [Information Bulletin, March 2014](#) titled: *Weaker Prices Result in Lower Mineral Production in 2013; Still a Robust \$44 Billion*, which states:

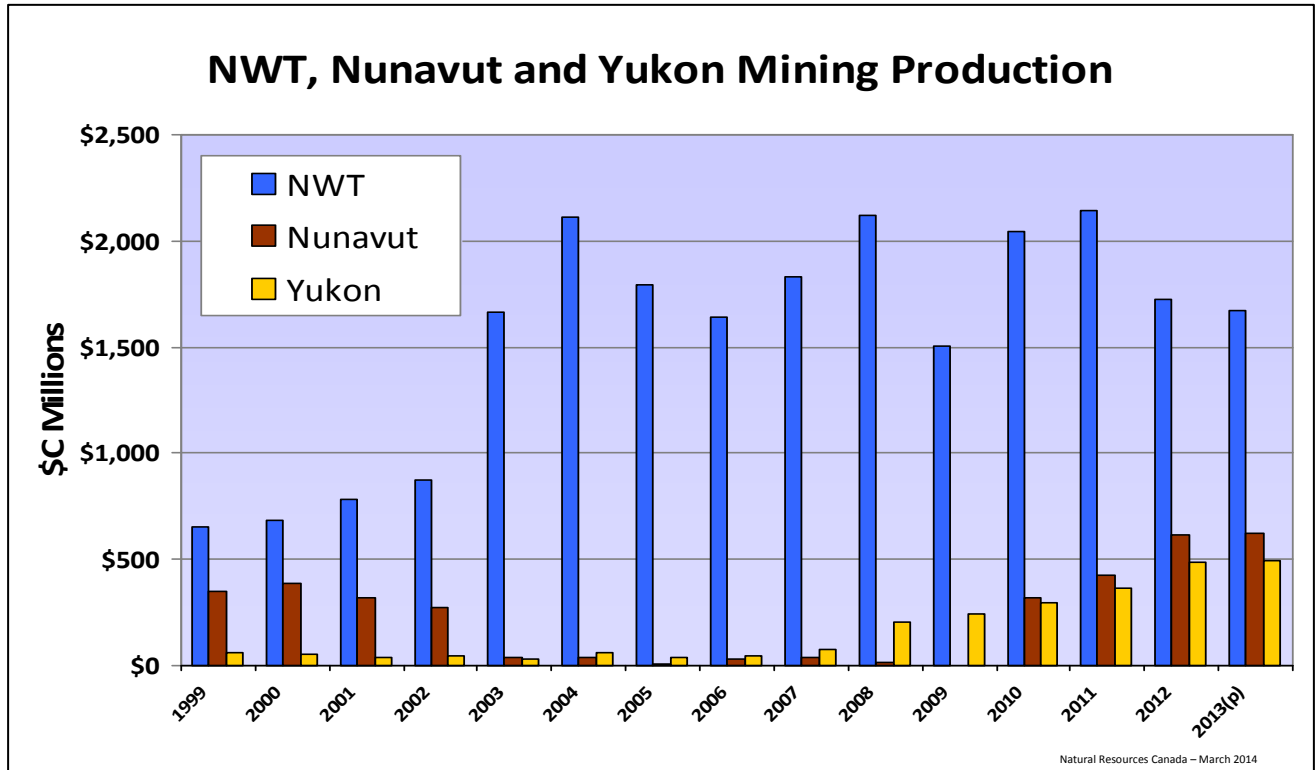
*Despite an overall decrease in production value, down 5% to \$43.6 billion, minerals and metals products continued to be a key contributor to Canada's economy in 2013. Canada's top five mineral products had shipments valued at over \$26 billion in 2013. The three commodity groups – metals, nonmetals, and coal – all had reduced production values as a result of lower commodity prices for most major minerals and metals. Notwithstanding price decreases, some commodities, such as gold and copper, had increased output and value. Potash, gold, and iron ore were the leading commodities by production value in 2013.*

A chart of current and historical mineral production data is attached as a *Backgrounder*, and Natural Resources Canada's data can be found by clicking [here](#).

For more information on the NWT and Nunavut mining industries, please visit the website at [www.miningnorth.com](http://www.miningnorth.com) or contact Tom Hoefler, Executive Director at Tel: 867-873-5281 or email: [executivedirector@miningnorth.com](mailto:executivedirector@miningnorth.com).

## BACKGROUNDER

Following are the 2013 preliminary estimates and 2012 revised estimates for the Northwest Territories and Nunavut as provided by Natural Resources Canada.



	2013(p)	2012	2011	2010
<b>NORTHWEST TERRITORIES</b>				
Diamonds	\$1,561.227	\$1,626.058	\$2,053.345	\$2,029.468
Tungsten	\$99.832	\$88.436	\$73.707	\$7.370
Copper	\$2.213	\$3.688	\$2.386	\$0.000
Sand & Gravel	NA	NA	\$2.326	\$1.620
Stone	NA	NA	\$7.880	\$6.340
<b>Total NWT (millions)</b>	<b>\$1,670.847</b>	<b>\$1,725.392</b>	<b>\$2,139.644</b>	<b>\$2,044.798</b>

NA - details not released

<b>NUNAVUT</b>				
Gold	\$624.331	\$608.155	\$425.205	\$316.183
Silver	\$2.468	\$2.656	\$2.117	\$0.957
Diamonds	\$0	\$3.670	\$0.000	\$0.000
<b>Total Nunavut (millions)</b>	<b>\$626.799</b>	<b>\$614.481</b>	<b>\$427.322</b>	<b>\$317.140</b>