



## NEWS RELEASE

### Federal Budget Would Help Northern Minerals Industry

Yellowknife, NT (February 12, 2014) The northern minerals industry stands to benefit from several initiatives in the Federal Budget tabled yesterday in the House of Commons.

*Economic Action Plan 2014* contains a number of measures to create jobs and opportunities in an uncertain global economy and to return to balanced budgets in 2015. It includes support for the mineral exploration sector, help to assert Canada's sovereignty in the North, and proposes to make strategic investments in public infrastructure and transportation services across Canada

Specific items of interest to the northern minerals industry are:

- **Supporting Mineral Exploration** by junior companies by extending the 15-per-cent Mineral Exploration Tax Credit for flow-through share investors for an additional year;
- **Helping Canada's North Realize its Economic Potential**, by providing \$40 million to the Strategic Investments in Northern Economic Development (SINED) program delivered by the Canadian Northern Economic Development Agency; and
- **Investing in Public Infrastructure**, including working with territorial governments to develop transportation infrastructure in the North.

According to the President of the Chamber of Mines, Brooke Clements, "Extending the Mineral Exploration Tax Credit will help our industry during this challenging financing environment. Extending SINED is also appropriate and very much appreciated given its success in helping communities build capacity to work with our industry, and for funding territorial geoscience mapping programs. We will also very much appreciate investments to address the northern infrastructure deficit, and that improve access and reduce costs for our industry."

Budget documents can be accessed at [www.budget.gc.ca/2014/home-accueil-eng.html](http://www.budget.gc.ca/2014/home-accueil-eng.html)

For more information on the NWT and Nunavut mining industries, please visit the website at [www.miningnorth.com](http://www.miningnorth.com) or contact Tom Hoefer, Executive Director at Tel: 867-873-5281 or email: [executivedirector@miningnorth.com](mailto:executivedirector@miningnorth.com).