



NEWS RELEASE

Chamber Congratulates GNWT on First Ever Northwest Territories Mining Incentive

(Yellowknife, NT – August 2, 2014) The Chamber of Mines congratulates the NWT Government (GNWT) for the successful launch of their first ever [Mining Incentive Program](#) (MIP), which provides funding to prospectors and exploration companies who propose new exploration projects or are already carrying out NWT mineral exploration work.

Created under the new [NWT Mineral Development Strategy](#), the MIP is intended to “stimulate and sustain mineral exploration activities throughout the territory and reduce the risk associated with grass roots mineral exploration - exploration that is vital to a healthy, sustained, and productive mining industry.”

“This inaugural mining incentive program will be an important tool in helping rejuvenate exploration investment in the NWT,” said Brooke Clements, President of the NWT & Nunavut Chamber of Mines. “It’s a very symbolic first step under the new NWT Mineral Development Strategy, which we were pleased to help develop with the GNWT. Recent regulatory reforms by the Federal Government, the devolution of responsibilities for mining to the NWT Government, and the new NWT Mineral Development Strategy will help the NWT attract more exploration investment. A healthy exploration sector is critical to sustain and grow the tremendous benefits mining has created for northern residents and businesses.”

The NWT Government reports that the Mining Incentive Program has been oversubscribed in its inaugural year, with strong interest shown by companies and prospectors in the Northwest Territories and across Canada.

For more information on the NWT and Nunavut mining industries, please visit the website at www.miningnorth.com or contact Tom Hoefer, Executive Director at Tel: 867-873-5281 or email: executivedirector@miningnorth.com.