



## **NEWS RELEASE**

## Minister's Decision on Back River Project Proving to be a Good One

(Yellowknife, NT – July 20, 2017) The NWT & Nunavut Chamber of Mines (Chamber) is pleased to see the recent announcement by the Nunavut Impact Review Board (NIRB) recommending that Sabina Gold and Silver Corp.'s Back River Project proceed to the licensing phase.

Industry, investors and Chamber members have been carefully watching the regulatory developments on this project since the NIRB's unexpected negative recommendation in June 2016.

We are pleased to now hear that the NIRB and Sabina Gold and Silver have successfully revisited the earlier decision, and efforts on both sides have now culminated with NIRB recommending that the project should proceed to the licensing phase.

The Chamber compliments the Minister of Indigenous & Northern Affairs Canada (INAC) for her decision earlier this year to send the project back to NIRB for reconsideration. "We now have a very good result for industry and for Nunavut stakeholders, including Inuit organizations and regulators, who have shown significant support for this project. This recent positive NIRB recommendation will add significantly to the optimistic investment climate within Nunavut," said Gary Vivian, President of the Chamber. "However, there is still more work required to continue to build on that optimistic investment climate in Nunavut, particularly with the Draft Nunavut Land Use Plan advancement."

For more information on the NWT and Nunavut mining industries, please visit the website at <a href="https://www.miningnorth.com">www.miningnorth.com</a> or contact Tom Hoefer, Executive Director at Tel: 867-873-5281 or email: executivedirector@miningnorth.com. For the Sabina Gold and Silver media release click here.

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