



NEWS RELEASE

Significant NWT Diamond Mining Benefits Reported

(Yellowknife, NT – November 15, 2016) The latest socio-economic statistics reported to the Government of the Northwest Territories (NWT) from construction and operation of the territory's diamond mines continue to reflect significant positive benefits, now complemented with the addition of the newest diamond mine, Gahcho Kué.

The NWT's diamond mines – Ekati, Diavik, Snap Lake and Gahcho Kué – made significant economic contributions to the North as of the end of 2015 (see *Backgrounder* attached). These include:

- 3,715 total job equivalents, of which 1,894 (51%) were northern, and 880 (24%) Aboriginal; and
- \$1.517 billion in purchasing, of which \$688 million (45%) was with northern firms and \$319 (21%) was with Aboriginal firms.

These figures mark significant increases from the year previous. In 2014, the mines reported:

- 3,234 person years, of which 1,508 (47%) was northern and 783 (24%) was Aboriginal;
- \$979 million in purchasing, of which \$653 million (67%) was with northern firms and \$239 million (24%) was with Aboriginal firms.

Cumulatively, from 1996 – 2015 the diamond mines have contributed:

- Over 50,000 person years of employment, of which 49% is northern and 24% is Aboriginal; and
- Over \$17 billion in business expenditures, of which over \$12 billion was with northern firms and over \$5 billion with Aboriginal companies.

The diamond mines also make significant contributions through a variety of taxes and in royalties that benefit territorial, federal and Aboriginal governments. As an example, combined property and fuel taxes paid by the mines since 2000 exceed \$300 million.

The mines' direct benefits combined with indirect benefits through other sectors of the economy such as construction and transportation, continue to contribute significantly to the NWT's economy. These benefits helped contribute to the high support for mining expressed in the first ever NWT mining survey conducted earlier this year, the 25th Anniversary of the discovery of diamonds in the NWT.

Figures are taken from socio-economic reports submitted annually by the diamond mines to the NWT Government under their Socio-Economic Agreement requirements.

For information on the NWT and Nunavut mining industries, please visit www.miningnorth.com or contact Tom Hoefer, Executive Director at Tel: 867-873-5281 or email: executivedirector@miningnorth.com.

Backgrounder – NWT Diamond Mine Performance Indicators

Diamond Mine Performance Reported for 2015												
Company	Northern Aboriginal				Total							
	Achie	ved	Committed	ted Achieved Con		Committed	All					
Workforce (person years)												
Ekati (2015)	500	27%	31%	962	53%	62%	1,819					
Diavik (2015)	213	19%	40%	546	48%	66%	1,134					
Snap Lake (2015)	120	16%	n/a	244	32%	60%	762					
Gahcho Kué (2015)	47	5%	n/a	142	16%	35%	903					
Total Employment	880	24%	n/a	1,894	51%	n/a	3,715					
Purchases (\$ million)												
Ekati (2015)	\$97	22%	n/a	\$258	58%	70%	\$449					
Diavik (2015)	\$110	28%	n/a	\$259	67%	70%	\$386					
Snap Lake (2015)	\$46	20%	n/a	\$170	73%	70%	\$234					
Gahcho Kué (2015)	\$66	15%	n/a	\$225	50%	30%	\$448					
Total Purchases	\$319	21%	n/a	\$688	45%	n/a	\$1,517					

Note: n/a means not applicable.

Cumulative Diamond Mine Results – 1996 to 2015, inclusive (Construction and Operations)										
Company	Northern A	boriginal	Total N	Total All						
Workforce (person years)										
Ekati	7,112	27%	13,843	53%	26,052					
Diavik	3,850	24%	8,146	51%	15,910					
Snap Lake	1,294	17%	2,552	33%	7,727					
Gahcho Kué	47	5%	142	16%	903					
Total	12,303	24%	24,683	49%	50,592					
Purchases (\$ million)										
Ekati	\$1,778	24%	\$5,218	71%	\$7,337					
Diavik	\$2,559	38%	\$4,897	72%	\$6,818					
Snap Lake	\$909	34%	\$1,922	72%	\$2,687					
Gahcho Kué	\$66	15%	\$225	50%	\$448					
Total	\$5,312	31%	\$12,262	71%	\$17,290					

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